SVA India Limited

L51909MH1981PLC281775
Reg Off: 162-C, Mittal Tower, 16th Floor, Nariman Point, Mumbai – 400 021
Website: www.svaindia.com; Email: info@svaindia.com, sva.corpaffairs@gmail.com
Tel: 91-22-22886789/98; Fax: 91-22-22886855

Annual Report F.Y.2025-2026

FORWARD LOOKING STATEMENT

In this Annual Report, we have disclosed forward-looking information to enable investors to comprehend our prospects and take investment decisions. This report and other statements - written and oral – that we periodically make contain forward-looking statements that set out anticipated results based on the management's plans and assumptions. We have tried wherever possible to identify such statements by using words such as 'anticipate', 'estimate', 'expects', 'projects', 'intends', 'plans', 'believes', and words of similar substance in connection with any discussion of future performance. We cannot guarantee that these forward-looking statements will be realized, although we believe we have been prudent in assumptions. The achievements of results are subject to risks, uncertainties, and even inaccurate assumptions. Should known or unknown risks or uncertainties materialize, or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated, or projected. Readers should keep this in mind. We undertake no obligation to publicly update any forward looking statements, whether as a result of new information, future events or otherwise.

INSIDE THIS REPORT

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mrs. Rakhi Abhinav Gupta, Chairperson & Non Executive (DIN:08150291)	Mr. Abhinav Gupta, Whole Time Director (DIN:02313375)
Mr. Ajay Puranik- (DIN-00784606) appointed w.e.01.04.2025 Independent Director	Mr. Sanjay Damani- (DIN-03078104) appointed w.e.01.04.2025 Independent Director
CHIEF FINANCIAL OFFICER	**COMPANY SECRETARY**
Mr. Vinod Gupta	Mr. Ramesh Patwari (Appointted w.e.f 27.10.2025 Resigned w.e.f 31.07.2026)
SCRIP CODE	**BANKERS**
BSE: 531885	ICICI Bank AXIS Bank YES BANK
AUDITOR	**SECRETARIALAUDITORS**
M/S Jayesh Dadia & Associates	M/s Somani and Associates
	WEBSITE
REGISTERED OFFICE	www.svaindia.com
162-C, Mittal Tower, 16th Floor, Nariman Point Mumbai– 400021, Maharashtra, India	**E-MAIL ID** info@svaindia.com sva.corpaffairs@gmail.com
CORPORATE IDENTITY NUMBER (CIN)	**DEMAT ISIN NO.**
L51909MH1981PLC281775	INE763K01014
REGISTRAR & TRANSFER AGENTS	**STOCK EXCHANGE**
Bigshare Services Pvt. Ltd Office No. S6-2, 6th Floor, Pinnacle Business Park, next to Ahura Centre, Mahakali Caves Road, Andheri East, Mumbai 400093, Maharashtra, Board	Bombay Stock Exchange, Floor 25, P. J. Towers Dalal Street, Mumbai – 400001 Ph. No. (022) – 22721233/4

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NOTICE

NOTICE is hereby given that the 45th Annual General Meeting of the Members of SVA India Ltd will be held on Wednesday, September 30, 2026 at 11.00 A.M. at the Registered Office of the Company at 162 - C, 16th Floor, Mittal Tower, Nariman Point, Mumbai - 400 021

The following businesses shall be transacted at the meeting:

Ordinary Business:

1. **To receive, consider and adopt the Audited Standalone and Consolidated Financial Statement of the Company for the year ended 31st March, 2026 including Audited Balance Sheet, Statement of Profit & Loss Account and Statement of Cash Flow, for the year ended as on that date together with the reports of the Board of Directors and Auditors thereon.**

   To consider and if thought fit, to pass the following resolutions as **ORDINARY RESOLUTION:**

   "**RESOLVED THAT** the audited Standalone and Consolidated financial statement of the Company for the financial year ended March 31, 2026 and the reports of the Board of Directors and Auditors thereon, as circulated to the members, be and are hereby considered and adopted."

2. **To re-appoint Mrs. Rakhi Gupta (DIN No. 08150291), who retires by rotation at this meeting and being eligible, has offered herself for re-appointment**

   To consider and if thought fit, to pass the following resolution as an **ORDINARY RESOLUTION:**

   "**RESOLVED THAT** pursuant to the provisions of Section 152 of the Companies Act, 2013, Mrs. Rakhi Gupta (DIN No. 08150291), who retires by rotation at this meeting and being eligible has offered herself for re-appointment, be and is hereby re-appointed as a Director of the company, liable to retire by rotation."

SPECIAL BUSINESS:

3. **Appointment of M/s Deepika Mishra & Associates, Practicing Company Secretaries (Membership no. A46839, COP- 17113) as Secretarial Auditors of the Company:**

   To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**

   "**RESOLVED THAT** pursuant to the provisions of section 204 and other applicable provisions of the Companies Act, 2013, read with the rules made thereunder [including any statutory modification or re-enactment thereof for the time being in force], Regulation 24A and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and

Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") read with Circulars issued thereunder from time to time and as recommended by the Audit Committee and Board of Directors, M/s Deepika Mishra & Associates., Company Secretaries, Mumbai (Membership Number : A46839) be appointed as the Secretarial Auditors of the Company for a term of 5 consecutive years from FY 2026-27 till FY 2030-31 to conduct the Secretarial Audit of the Company and to hold office from the conclusion of this Annual General Meeting till the conclusion of Annual General Meeting held for FY 2030-2031,on such terms and conditions and remuneration to be determined by the Board of Directors of the Company (referred to as the Board which expression shall include any Committee thereof or person(s) authorized by the Board) and to avail any other services, certificates, reports, or opinion as may be permissible under applicable laws and as per details set out in the explanatory statement annexed hereto."

"RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to take such steps and do all such acts, deeds, matters, and things as may be considered necessary, proper and expedient to give effect to this Resolution."

4. **Appointment Of M/S Rakesh S Kapoor & Co, Chartered Accountants (Firm Registration No. 326369E), Statutory Auditor Of The Company For A Period Of Five Years**

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**

"RESOLVED THAT pursuant to the provisions of Section 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 as amended from time to time or any other law for the time being in force (including any statutory modification or amendment thereto or re-enactments(s) thereof for the time being in force) and pursuant to recommendations of Audit Committee and Board of Directors of the Company, M/S Rakesh S Kapoor & Co, Chartered Accountants (Firm Reg No : 326369E) be and are hereby appointed as Statutory Auditors of the Company for a term of 5 (Five) years to conduct the Statutory Audit From FY 2026-27 to FY 2030-2031 and to hold office from the conclusion of this Annual General Meeting till the conclusion of Annual General Meeting held for FY 2030-2031, on such remuneration, as may be mutually agreed between the Board/ Audit Committee and the Auditors**.**

"RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to take such steps and do all such acts, deeds, matters, and things as may be considered necessary, proper and expedient to give effect to this Resolution."

For SVA India Limited

SD/-
Mr. Abhinav Gupta
Whole Time Director
DIN-02313375

Date: September 07, 2026
Place: Mumbai

Information required pursuant to Reg 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings (SS-2), in respect of Directors seeking appointment / re-appointment at the Annual General Meeting

Name of the Director	**Mrs. Rakhi Abhinav Gupta**
Date of Birth	04.08.1990
Age	36 Years
Date of first appointment on the Board	09.10.2018
Qualifications	Graduate
Experience and Expertise in specific Functional Area	Mrs. Rakhi Abhinav Gupta's Expertise in Marketing areas
Terms and conditions	N.A.
Number of Board Meetings attended during FY 2025-2026	6
Directorships held in other listed Cos. (As on March 31, 2026)	None
Chairmanship / Membership of Committees of the Board of Directors of other listed companies (As on March 31, 2026)	0
Chairmanship / Membership of Committees of other companies (As on March 31, 2025)	0
Shareholding of Director(s) (As on March 31, 2026)	Nil
Relationship with other Directors/ Key Managerial Personnel	Mrs. Rakhi Abhinav Gupta wife of Mr. Abhinav Gupta and Mr. Abhinav Gupta Son of Mr. Vinod Gupta

ANNEXURE TO NOTICE

(Pursuant to Section 102 of the Companies Act, 2013, read with Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India)

Item No.3: Appointment of M/s Deepika Mishra & Associates, Practicing Company Secretaries (Membership no. A46839, COP- 17113) as Secretarial Auditors of the Company:

M/s. Somani and Associates, Practising Company Secretaries, were appointed as the Secretarial Auditors of the Company to fill the casual vacancy caused in the office of the Secretarial Auditor and continued as the Secretarial Auditors up to the conclusion of the Annual General Meeting of the

Company for the Financial Year 2025-26. Accordingly, their tenure as Secretarial Auditors has come to an end.

Consequent upon the completion of the tenure of M/s. Somani and Associates, Practising Company Secretaries, the Board of Directors, based on the recommendation of the Nomination remuneration Committee, has proposed the appointment of M/s. Deepika Mishra & Associates, Practising Company Secretaries, Delhi, a Peer Reviewed Firm, as the Secretarial Auditors of the Company for a term of 5 (five) consecutive financial years commencing from April 1, 2026 to March 31, 2031, subject to the approval of the Members.

Pursuant to Regulation 24A and other applicable provisions of the SEBI Listing Regulations, read with Section 204 of the Act, Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable provisions of the Act and the rules made thereunder, the Audit Committee and the Board of Directors, at their respective meetings held on September 07, 2026, have considered and approved the appointment of M/s. Deepika Mishra & Associates as the Secretarial Auditors of the Company, subject to the approval of the Members.

The Audit Committee and the Board of Directors, after considering the credentials, experience, expertise, independence and professional competence of the proposed Secretarial Auditors, are of the opinion that M/s. Deepika Mishra & Associates possesses the requisite qualifications, experience and expertise commensurate with the size and requirements of the Company and is well suited for appointment as the Secretarial Auditors of the Company.

The Brief Profile of the Secretarial Auditor

Deepika Mishra & Associates is a practicing Company Secretaries firm, registered with the Institute of Company Secretaries of India (ICSI). The founder of the firm is Ms. Deepika Mishra, an Associate Member (ACS) of the Institute of Company Secretaries of India and Mr. Abhishek Mishra, an Associate Member (ACS) of the Institute of Company Secretaries of India. The firm was founded in August, 2016. The firm deals in various Corporate Laws Matters and solving client's problems relating to business compliances. Our services also include approvals from different government departments like approval from Ministry of Corporate Affairs (MCA), Registrar of Companies, (ROC) Foreign Investment Promotion Board (FIPB), Reserve Bank of India (RBI), Non-banking finance companies etc.

None of the **Directors, Key Managerial Personnel of the Company and their respective relatives** are, in any way, concerned or interested, financially or otherwise, in the resolution set out at **Item No. 3** of the Notice.

The Board of Directors recommends the **Ordinary Resolution** set out at **Item No. 3** of the Notice for approval by the Members.

Item No.4: Appointment Of M/S Rakesh S Kapoor & Co, Chartered Accountants (Firm Registration No. 326369E), Statutory Auditor of the company for a period of five years

M/s. Jayesh Dadiya & Associates, Chartered Accountants, were appointed as the Statutory Auditors of the Company to fill the casual vacancy caused in the office of the Statutory Auditor and continued as the Statutory Auditors up to the conclusion of the Annual General Meeting of the Company for the Financial Year 2025-2026. Accordingly, their tenure as Statutory Auditors has come to an end.

Consequent upon the completion of the tenure of M/s. Jayesh Dadiya & Associates, Chartered Accountants, the Board of Directors, based on the recommendation of the Audit Committee, has proposed the appointment of M/s. Rakesh S Kapoor & Co., Chartered Accountants (Firm Registration No. 326369E), as the Statutory Auditors of the Company for a term of 5 (five) consecutive years, commencing from the conclusion of the ensuing Annual General Meeting and continuing until the conclusion of the Annual General Meeting to be held in the year 2031, subject to the approval of the Members.

Pursuant to the provisions of Section 139 and other applicable provisions of the Companies Act, 2013 ("the Act"), read with the Companies (Audit and Auditors) Rules, 2014, and other applicable provisions, if any, of the Act and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Audit Committee and the Board of Directors, at their respective meetings held on September 07, 2026, have considered and approved, subject to the approval of the Members, the appointment of M/s. Rakesh S Kapoor & Co., Chartered Accountants (Firm Registration No. 326369E), as the Statutory Auditors of the Company for the aforesaid term.

M/s. Rakesh S Kapoor & Co. have provided their consent to act as the Statutory Auditors of the Company and have confirmed that they are eligible and not disqualified for such appointment under the applicable provisions of the Act, the rules made thereunder and the SEBI Listing Regulations.

The Brief Profile of the Statutory Auditor

M/s Rakesh S Kapoor & Co., Chartered Accountants (Firm Registration No. 326369E), is a professionally managed and reputed firm of Chartered Accountants, established in 2007, providing a wide range of accounting, auditing, taxation, financial advisory and regulatory compliance services to clients in India and abroad.

The Firm is empanelled with various reputed institutions, including the State Bank of India, Comptroller and Auditor General of India (CAG) and the Reserve Bank of India (RBI), for undertaking statutory and concurrent bank audits. The Firm is also empanelled for conducting Special Audits of GST registered persons under Section 66 of the Central Goods and Services Tax Act, 2017.

The Firm has experience across various sectors, including Banking and Finance, Broking and Contracting, Hospitality and Leisure, Hotels, Entertainment, Real Estate and Infrastructure, and Telecommunications.

The Firm is supported by a team of experienced professionals and associates, including Chartered Accountants, Company Secretaries and Consultants, enabling it to provide comprehensive and end-to-end professional services. With a strong focus on understanding the business and requirements of its clients, the Firm is committed to delivering quality, consistent and efficient services based on its professional expertise and experience in the areas of audit, taxation, regulatory compliances and allied business services.

None of the Directors, Key Managerial Personnel of the Company and their respective relatives are concerned or interested, financially or otherwise, in the resolution set out at **Item No. 4** of the Notice.

The Board of Directors recommends the **Ordinary Resolution** set out at **Item No. 4** of the Notice for approval by the Members.

NOTES:

1. A member entitled to attend and vote is entitled to appoint a proxy, or, where that is allowed, one or more proxies, to attend and vote instead of himself, and that a proxy need not be a member.
2. Proxies, to be effective, must be received by the Company not less than 48 hours before the meeting.
3. Members desirous of getting any information in respect of Accounts of the Company are requested to send their queries in writing to the Company at the Registered Office so as to reach at least 7 days before the date of the Meeting so that the required information can be made available at the Meeting.
4. The Register of Members and Share Transfer Books of the Company will remain closed from Thursday,24th September, 2026 to Wednesday, 30th September, 2026 (both days inclusive) for the purpose of Annual General Meeting of the Company.
5. The members who hold shares in dematerialized form are requested to bring their client ID and DP ID numbers for easy identification of attendance at the meeting.
6. All documents referred to in the accompanying Notice are available for inspection at the Registered Office of the Company during business hours on all working days up to the date of Annual General Meeting.
7. The Board has appointed M/s Somani and Associates, Practicing Company Secretary, as the scrutinizer for conducting e-voting process in affair and transparent manner.
8. Non-individual members intending to send their authorised representative to attend the meeting shall send along with such person a certified true copy of their Board's Resolution or a Authority Letter (Original), as the case may be, authorizing that person to attend and vote on their behalf at the Meeting
9. Rule 3 of the Companies (Management & Administration) Rules, 2014 mandates that the Register of Members of a company should include details pertaining to e-mail address, Permanent Account Number or CIN, Unique Identification Number, if any; Father's/Mother's/Spouse's name, occupation, status and nationality; and in case the member is a minor, name of the guardian and the date of birth of the minor, and name and address of the nominee. All members are requested to update their details as aforesaid with their respective depository participant (DP's) or the Registrars & Share Transfer Agent of the Company viz. Bigshare Services Pvt Ltd.
10. Members are requested to update/ notify any change of address or contact details and also to get their respective bank account details updated with their respective DP's or the RTA directly

11. The Securities and Exchange Board of India ('SEBI') has vide its circulars no. SEBI/HO/MIRSD/POD-1/P/CIR/2023/181 dated 17th November, 2023 and no. SEBI/HO/MIRSD/POD-1/P/CIR/2024/81 dated 10th June, 2024, done away with the requirements of freezing the physical folios and demat accounts / Mutual Fund Folio's due to non-submission of choice of nomination and PAN, KYC details. However, it is advised to shareholders to update the said details by providing the relevant documents / information to the Company's RTA. A detailed note in this regard along with relevant SEBI circulars are available for ready reference under 'Disclosures' section on the Company's website.

12. SEBI has also vide its master circular no. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/91 dated 23.6.2025 mandated that listed entities shall henceforth issue the securities in dematerialized form only while processing the service request of the shareholders/claimant with regards to (a) Issue of duplicate Securities Certificate; (b) Claim from Unclaimed Suspense Account; (c) Renewal / Exchange of Securities Certificate; (d) Endorsement; (e) Sub – division / Splitting of Securities Certificate; (f) Consolidation of Securities Certificates / Folios; (g) Transmission; and (h) Transposition. In terms of the said circular, shareholders/claimants are requested to submit dully filled up Form ISR 4 (Format of which is available on the Company's website) to the RTA along with the original Share Certificate(s), if applicable, while placing any of the abovementioned requests with the RTA. The RTA on verification of such requests shall issue a "Letter of Confirmation" to the shareholder/claimant within 30 days of its receipt of the request. The said Letter of Confirmation will be valid for 120 days from the date of issuance within which the shareholder/claimant is required to make a request to its Depository Participant for dematerializing the concerned shares of the Company held by it. In case the shareholder/claimant fails to dematerialize the concerned shares within the said 120 days, then the RTA will transfer/credit such shares to a Demat Suspense Account of the Company

13. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are therefore, requested to submit the PAN to their Depository Participant with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company.

14. Electronic copy of the Annual Report 2025-26 is being sent to all the members whose email-IDs are registered with the Company/ Depository Participants for communication purposes unless any member has requested for a hardcopy of the same.

15. Members may also note that the Annual Report for the year 2025-26 will also be available on the Company's website www.svaindia.com for downloading. The physical copies of the aforesaid documents are also available in the Company's Registered Office in Mumbai for inspection during normal business hours on any working day. Members, who have registered their e mail-IDs for receiving all communication by electronic means, are also entitled to receive the said documents in physical form, upon making a request for the same by post, free of cost.

16. The notice of AGM is being sent to those members whose name(s) appear in the register of members as on, the 04th September, 2026.

17. A person, whose name is recorded in the register of members as on the cut-off date i.e. Wednesday, 23rd September, 2026 only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper, as the case may be. Voting rights of members shall be proportionate to their respective share of the paid-up equity share capital of the Company as on the said cut-off date

Voting through electronic means:

I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).

II. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.

III. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

IV. The remote e-voting period commences on 27th September, 2026 (9:00 am) and ends on 29th September, 2026 (5:00 pm). During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 23rd September, 2026, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

V. The process and manner for remote e-voting are as under:

<u>THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-</u>

The remote e-voting period begins on 27th September, 2026 (9:00 am) and ends on 29th September, 2026 (5:00 pm). The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 23rd September, 2026 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 23rd September, 2026.

<u>How do I vote electronically using NSDL e-Voting system?</u>

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

<u>Step 1: Access to NSDL e-Voting system</u>

<u>A) Login method for e-Voting for Individual shareholders holding securities in demat mode</u>

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.
Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.
Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "**Beneficial Owner"** icon under **"Login"** which is available under **'IDeAS'** section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **"Access to e-Voting"** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select **"Register Online for IDeAS Portal"** or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 2. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 3. Shareholders/Members can also download NSDL Mobile App "**NSDL Speede**" facility by scanning the QR code mentioned below for seamless voting experience.

	NSDL Mobile App is available on App Store Google Play
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000 and 022 - 2499 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
   Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	**Your User ID is:**
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
   a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

   b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
   c) How to retrieve your 'initial password'?
      (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
      (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the " Initial password" or have forgotten your password:
   a) Click on "**Forgot User Details/Password**?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) **Physical User Reset Password**?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to **somaniandasociates5@gmail.com** with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "**Upload Board Resolution / Authority Letter**" displayed under "**e-Voting**" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 and 022 - 2499 7000 or send a request to Mr Rahul Rajbhar at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **sva.corpaffairs@gmail.com.**
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to sva.corpaffairs@gmail.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A**) i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode**.
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

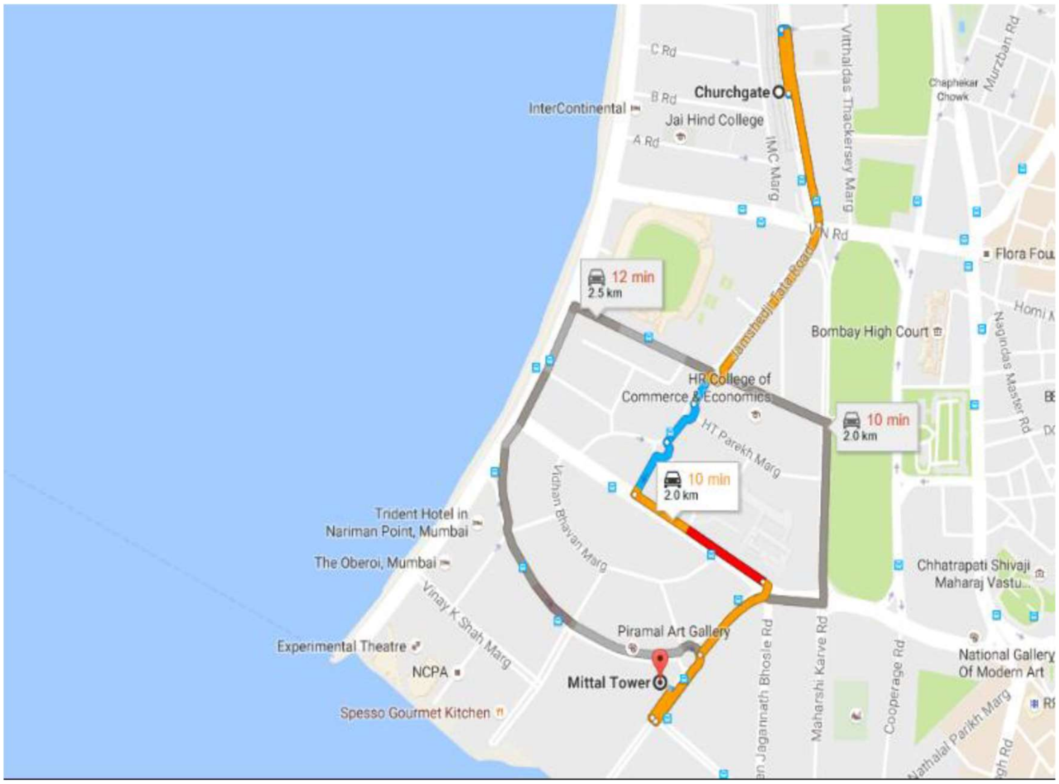
For SVA India Limited

SD/-
Mr. Abhinav Gupta
Whole Time Director
DIN-02313375

Date: September 07, 2026,
Place: Mumbai

The Route Map to the 45th AGM venue

Venue: 162 – C, 16th Floor Mittal Tower, Nariman Point, Mumbai – 400 021



DEAR FRIENDS,

At SVA, we often talk at length about our unsurpassed growth strategy and how we are sustaining that growth momentum. But we seldom ask ourselves one simple, but fundamental question: 'Is there any deeper purpose behind this strategy? Any definite plan of which, multi-sectoral growth is just the outward expression or affirmation?' I would like to take this opportunity to answer this question unambiguously; so that you can understand our priorities better and see our road ahead clearer. From a very modest beginning, we have reached a stage in our corporate existence, when we cannot be just identified as a manufacturer of zinc oxide. We have not restricted our vision in the domain of zinc oxide or in trading of stocks and shares for that matter. We have reinforced our footprint in altogether new segment of tea and tea products and even foraying into the hotels and retail sector of the Company's brand product "BASILUR TEA" and new brand product "AUSSEE OATS" at Sri Lanka with the main object to manufacture Oats and Muesli based food products for local and export market. The purpose is not just enhanced visibility, but to understand global market forces better and to create products and solutions that fulfill the needs of today and tomorrow in line with evolving socio-economic scenario. Effective innovation has always been our motto.

Although the sharp increase in prices of raw materials has dragged down the profits figures but it has not affected the Company's potential to keep on growing. In a post-recessionary global economy our deep-rooted belief that companies today must harmonize performance with social commitment - is resonating more than ever before. This has important implications for different stakeholders: for consumers and shareowners this translates into creating enhanced value, both economic and social, through trusted brands; for governments and the general public, it translates into responsibility. All businesses have a responsibility to the communities in which they operate, to the consumers they serve and to the planet whose resources they use.

ENVIRONMENT AND SOCIAL RESPONSIBILITY

Environment protection and social responsibility are deeply ingrained in our corporate credo. SLCL's concern for the environment is reflected in the following initiatives: in-campus greening; encouraging judicious use of natural resources; recycling; pollution control to ensure clean air and water; and reduction of landfill wastes. We have also Developed 30 acres of land for organic product development. We ensure healthy working environment and proper housing and medical facilities for our people. We adhere to strict lab our compliance to all working conditions and benefits as directed under Indian Labour laws.

PARTING THOUGHTS

At SVA, we believe what's right for society is right for business. It is a belief to which we are deeply committed. Businesses cannot create supreme value locally or globally without an underpinning of integrity and responsibility. We will continue to chart our future course of action based on this fundamental value system, seeking the encouragement and support of all stakeholders. Finally, I would like to put on record my sincere appreciation towards all the stakeholders, be it bankers, shareholders, customers, suppliers and the employees for the continuing faith and confidence that they have reposed in us. We are confident that with their continued support, cooperation and guidance the Company will excel to achieve new landmarks in future.

Warm Regards,

Rakhi Abhinav Gupta
Chairperson

PROFILE OF BOARD OF DIRECTORS

Mrs. Rakhi Abhinav Gupta, Chairperson and Non-Executive Director

Chairperson: Stakeholders Relationship Committee
Member : Audit Committee and Nomination & Remuneration Committee,

Mr. Abhinav Gupta, Whole Time Director

Actively involved in the business of the Company and plays important role in management policy of the Company.
No Membership

Mr. Sanjay Damani, Non-Executive Independent Director

An innovative entrepreneur and has always been a back support of the Company.

Chairman : Audit Committee
Members : Nomination & Remuneration Committee and Stakeholders Relationship Committee

Mr. Ajay Puranik, Non-Executive Independent Director

Practicing Company Secretary more than 2 decades of experience in the profession

Chairman: Nomination & Remuneration Committee
Member : Audit Committee and Stakeholders Relationship Committee

BOARD'S REPORT

To the Members,

Your Directors take pleasure in presenting their 45th Annual Report on the business and operations of your Company together with the Audited Statement of Accounts, for the year ended March 31, 2026.

Financial Highlights

Summary of the Company's financial performance for the F.Y. 2025-2026 and 2024-2025 is given below:

	Standalone (Lakhs)		*Consolidated (Lakhs)*	
Particulars	2025-2026	2024-2025	2025-2026	2024-2025
Total Revenue	53.99	223.72	112.15	223.72
Profit / Loss before Exceptional items	(264.09)	84.61	(274.95)	84.61
Profit / Loss before tax	(264.09)	84.61	(274.95)	84.61
Provision for Tax	0.00	0.00	0	0
Current Tax	0.00	21.15		(21.15)
Income Tax adjusted for earlier year	0.00	0.00		0
Deferred Tax	28.73	0.77	28.73	(0.77)
Profit / Loss after tax	(235.36)	62.69	(246.22)	62.69
Profit /loss in associates or Subsidairy	-	-	408.33	0
Add: Surplus brought forward from previous year	0	0	0	0
Add: Comprehensive Income	(241.27)	0	(241.27)	0
Other Deferred Tax	0	0	0	0
Amount available for appropriation	(476.64)	62.69	(79.16)	62.69
Dividend (including tax)	0	0	0	0
Balance carried forward	(476.64)	62.69	(79.16)	62.69
EPS	(7.13)	1.90	4.91	1.90

Performance Review

The total turnover of the Company decreased from ₹223.72 lakhs in the previous financial year to ₹53.99 lakhs in the financial year 2025-2026. The Company reported a net loss of ₹476.64 lakhs during the financial year 2025-2026, as against a net profit of ₹62.69 lakhs in the previous financial year.

Human Resources

Your Directors acknowledge and appreciate the sincere and devoted services & contribution rendered by the highly committed officers placed at the various level of operation of the Company.

Buy-back / Sweat Equity / Bonus Shares

The Company has neither bought back its shares or has issued any sweat equity or Bonus shares during the year under review.

Employees Stock Option Plan

The Company has not provided any Stock Option Scheme to the Employees.

Dividend

In view of the planned business growth, your directors deem it proper to conserve the funds of the Company for its activities and therefore have not recommended any dividend on equity shares for the Financial Year ended March 31, 2026.

Fixed Deposits

The Company has neither accepted nor renewed any fixed deposit during the year. There are no unclaimed deposits, unclaimed / unpaid interest or refund due to the deposit holders or to be deposited to the Investors Education and Protection Fund as on March 31, 2026

Particulars of Loans, Guarantees and Investment

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

Material Changes and Commitments, If Any, Affecting the Financial Position of The Company Occurred Between the End of the Financial Year to Which These Financial Statements Relate and the Date of the Report:

No material changes and commitments affecting the financial position of the Company occurred during the Financial Year 2025-26.

Change in the nature of business, if any:

There was no change in the business of the Company during the year.

Business responsibility and sustainability report:

As the company is not falling under the Top-1000 listed entities, based on market capitalization, as at 31/03/2026, the provisions of regulation 34(2)(f) of the Listing Regulations pertaining to the Business Responsibility and Sustainability Report (BRSR), are not applicable.

Directors' Responsibility Statement

As per the requirement of sub-section (5) of section 134 of the Companies Act, 2013, the Director's confirm that:

(i) In the preparation of the Annual Financial Statements for the year ended March 31, 2026, the applicable accounting standards have been followed and that there are no material departures;

(ii) The Directors have selected such accounting policies in consultation with the Statutory Auditors' and have applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at March 31, 2026 and of the profit and loss of the Company for the year under review;

(iii) The Directors have taken proper and sufficient care to the best of their knowledge and ability for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(iv) The Directors have prepared the annual accounts of the Company on a going concern basis;

(v) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively; and

(vi) The Directors have laid down proper internal financial controls and that the same are adequate and were operating effectively.

Subsidiary and Associate Companies

As on March 31, 2026, the Company has one Associate Company viz., Aussee Oats Milling Pvt Ltd, Sri Lanka and one Subsidiary Company Aussee Oats India Ltd, India. Pursuant to the provisions of Section 129(3) of the Companies Act, 2013, a statement containing salient features of financial statements of the Associates Companies in Form - AOC 1 is annexed to this report.

(i) **<u>Aussee Oats Milling (Private) Limited ("Aussee Oats")</u>**:- Aussee Oats operates a state-of-the-art "oats based" breakfast cereals manufacturing facility (EOU - Export Oriented Unit) in Sri Lanka through a Joint Venture initiative with SVA India Limited. The Company holds 50% ordinary share of Aussee Oats. Aussee Oats predominantly focuses on manufacturing and sale of wide range of oats such as flavoured oats, steel cut oats etc. The Company has ongoing Litigation with the joint venture partner- Future Consumer Limited.

(ii) **<u>Aussee Oats India Limited ("Aussee Oats India")*:-</u> Aussee Oats India** is engaged in the business of selling and importing primarily oats and oats-based products in India. During the year, SVA India Limited subscribed to the Rights Issue of Aussee Oats India, pursuant to which shares were allotted on January 10, 2026. Consequent to the said allotment, SVA India Limited acquired 66.66% of the equity share capital of Aussee Oats India, and accordingly, Aussee Oats India became a subsidiary of SVA India Limited with effect from January 10, 2026.

The policy for determining Material Subsidiary may be accessed on the Company's website at https://svaindia.com/wp-content/uploads/2021/12/policies2.pdf

Arbitration: The Company is currently involved in arbitration with Future Consumer Limited to resolve ongoing disputes/Litigation between the two parties.

Proceedings pending under insolvency and bankruptcy code, 2016:

No application has been made under the Insolvency and Bankruptcy Code; hence the requirement to disclose the details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year is not applicable.

Directors

In terms of the provisions of the Companies Act, 2013, Mrs. Rakhi Gupta (DIN No. 08150291), Director of the Company, is liable to retire by rotation and being eligible, has offered himself for re-appointment, as such. The Board recommends re-appointment of Mrs. Rakhi Gupta as Director of the Company.

All the Independent Directors of your Company, i.e., Mr. Ajay Puranik and Mr. Sanjay Damani have duly furnished the required declarations that they meet the criteria of independence as laid down under section 149(6) of the Companies Act, 2013.

During the year, in terms of the requirement of the Act, the Independent Directors held their separate meeting, wherein the performance of the Board and that of the Directors was evaluated in detail. In this very meeting itself, the independent directors thoroughly discussed the quantity, quality & timeliness of the flow of information between the Company's management and the Board and arrived at a view that the same is adequate and sufficient to enable effective decision making of the Board.

During the period under review, there was an appointment of Mr. Ajay Puranik (DIN-00784606) and Mr. Sanjay Damani (DIN-03078104) as an independent director company w.e.f. 01.04.2025.

Key Managerial Personnel

The Key Managerial Personnel (KMP) in the Company as per section 2(51) and 203 of the Companies Act, 2013 are as follows:

1. Mr. Abhinav Gupta- Whole-time Director;
2. Mr. Vinod Gupta - Chief Financial Officer;
3. Mr. Bhaviika Jain-Company Secretary (Resigned 29.07.2025)
4. Mr. Ramesh Patwari- company secretary (Resigned 31.07.2026)

Performance Evaluation

In terms of the requirements prescribed under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has carried out the process for evaluation of the performance of the entire Board of Directors and that of its Committees and Individual Directors.

Policy on Directors' Appointment, Remuneration and other details

The Company's policy on Directors' appointment, remuneration and other matters provided in section 178(3) of the Act has been disclosed in the Corporate Governance Report.

Related Party Transactions

All the transactions entered into with related parties during the financial year under review, were in the ordinary course of business and on arm's length basis.

The particulars of contracts and arrangements with aforesaid related parties, in form AOC- 2 is annexed to this report as **Annexure A.**

The Policy on related party transaction may be accessed on the Company's website at the link:
https://svaindia.com/wp-content/uploads/2021/12/policies5.pdf

Material Changes and Commitments'

There were no material changes and commitments affecting the financial position of the Company.

Board and Committee Meetings

During the year under review, Six (6) Meetings of the Board were convened and held:
30th May 2025, 12th August 2025,27th October 2025 , 14th November 2025, 12th December 2025 and 13th February 2026

The Intervening gap between the meetings was within the period prescribed under the Companies Act, 2013.
The functioning of the Board is supplemented by various committees, which have been constituted from time to time, such as Audit Committee, Stakeholders Relationship Committee, Nomination &

Remuneration Committee and Risk Management Committee. Each of the aforesaid committees has been constituted in order to ensure due to compliance with the applicable laws and to ensure the highest level of corporate governance. The minutes of the meetings of each of these Committees are duly placed before the Board for noting and confirmation.

Audit Committee

The Audit Committee consists of majority Independent Directors. It consists of Directors namely Mr. Sanjay Damani [Independent Director], Mr. Ajay Puranik [Independent Director] and Mr. Rakhi Gupta [Non-Executive Director] as the members.

During the year, Five (5) meetings of the Audit Committee were held: 30th May 2025, 12th August 2025, 14th November 2025, 12th December 2025 and 13th February 2026

Nomination & Remuneration Committee

The NRC Committee consists of majority Independent Directors. It consists of Directors namely Mr. Sanjay Damani [Independent Director], Mr. Ajay Puranik [Independent Director] and Mr. Rakhi Gupta [Non-Executive Director] as the members.

During the year, one (1) meetings of the Nomination & Remuneration Committee Committee were held: 27th October 2025.

Stakeholders Relationship Committee

The SRC Committee consists of majority Independent Directors. It consists of Directors namely Mr. Mr. Rakhi Gupta [Non-Executive Director],Mr. Ajay Puranik [Independent Director] and Sanjay Damani [Independent Director] as the members.

During the year, one (1) meetings of the Stakeholders Relationship Committee were held: 13th February 2026

Auditors' of the Company

Statutory Auditors'

M/s. NBS & Co., Chartered Accountants (Firm Registration No. 110100W), were appointed as the Statutory Auditors of the Company by the Board of Directors at its meeting held on August 09, 2024, based on the recommendation of the Audit Committee and subject to the approval of the shareholders, to hold office from the conclusion of the Forty-Third Annual General Meeting until the conclusion of the Forty-Sixth Annual General Meeting, for a period of three (3) years, on such terms and conditions as may be determined by the Board from time to time.

However, M/s. NBS & Co., Chartered Accountants resigned as the Statutory Auditors of the Company on November 14, 2025, resulting in a casual vacancy in the office of Statutory Auditors of the Company.

Pursuant to the provisions of Section 139(8) and other applicable provisions of the Companies Act, 2013, and based on the recommendation of the Audit Committee, the Board of Directors appointed M/s. Jayesh Dadia and Associates LLP, Chartered Accountants (Firm Registration No. 121142W/W100122), represented by Mr. Jayesh Dadia, Partner (Membership No. 033973), as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. NBS & Co.

The appointment of M/s. Jayesh Dadia and Associates LLP was approved by the shareholders of the Company at the Extra-Ordinary General Meeting held on December 12, 2025, and they were appointed to hold office until the conclusion of the next Annual General Meeting of the Company.

Subsequently, the appointment of M/s. Jayesh Dadia and Associates LLP was placed before the shareholders for approval at the Extra-Ordinary General Meeting held on March 13, 2026, as applicable.

Internal Auditors'

M/s Agarwal Pinky & Co., Practicing Chartered Accountant are acting as the Internal Auditors of the Company. Your Directors recommend their re-appointment/appointment as such for the financial year 2025-2026.

ANNUAL RETURN:

The annual return of the Company for the year ended 31.03.2025 in the prescribed format is available on the website of the Company at www.wsvaindia.com under the section 'Disclosures'.

Auditor's Report

The notes to the financial statements referred in the Auditor's Report are self-explanatory and do not call for any further comments and clarification from the Board.

Secretarial Auditor and Secretarial Audit Report

M/s. Debashish Mukherji, Practising Company Secretary, was appointed as the Secretarial Auditor of the Company. However, M/s. Debashish Mukherji resigned as the Secretarial Auditor of the Company, resulting in a casual vacancy in the office of the Secretarial Auditor of the Company. Pursuant to the applicable provisions of the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), and based on the recommendation of the Audit Committee, the Board of Directors appointed M/s. Somani and Associates, Practising Company Secretaries, as the Secretarial Auditors of the Company to fill the casual vacancy caused by the resignation of M/s. Debashish Mukherji. The appointment of M/s. Somani and Associates, Practising Company Secretaries, was approved by the Members of the Company at the relevant General Meeting. They were appointed to conduct the Secretarial Audit of the Company for the Financial Year 2025-2026 and to hold office until the conclusion of the ensuing Annual General Meeting of the Company.

Accordingly, the tenure of M/s. Somani and Associates, Practising Company Secretaries, as Secretarial Auditors of the Company shall come to an end at the conclusion of the ensuing Annual General Meeting

the Company to conduct the Secretarial Audit for the financial year 2025-2026. The Secretarial Audit Report is annexed to this report as **Annexure B.** The notes to the financial statements referred in the Auditor's Report are self-explanatory and do not call for any further comments and clarification from the Board.

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

Energy

The operations of the Company do not consume high levels of energy. Adequate measures have been taken to conserve energy wherever feasible. Your Company uses latest technology and energy efficient equipment's. As cost of energy forms a very small portion of the total cost.

Technology Absorption

The Company uses latest technology and equipment into the business. Further, the Company is not engaged in any manufacturing activities, most of the information as required under section 134(3) (m) of the Act read with Rule 8 of the Companies (Accounts) Rules, 2014 are not applicable.

Foreign Exchange Earnings and Outgo
The Company has following foreign exchange earnings and outgo during the year under review:

1. Foreign Exchange earned: Rs. NIL/- (in lacs)

2. Foreign Exchange outgo: Rs. 9.36/- (in lacs)

LISTING OF SHARES:

Equity shares of your Company are listed on Bombay Stock Exchange only and the Company has paid the necessary Listing fees for the year 2025-26.

MEETING OF INDEPENDENT DIRECTORS:

The meeting of Independent Directors was scheduled on 13th February, 2026. All the Independent Directors were present in the meeting.

NON–APPLICABILITY OF CORPORATE GOVERNANCE:-
The Company is having Paid-up share Capital of the Company Rs.3,30,26,000/- and Reserves Rs. 3,95,81,732/- as on 31.03.2026 and it is below paid-up capital of Rs. 10 Cr. and Net worth below Rs.25 Cr.
Hence as per SEBI Circular No. CIR/CFD/POLICY CELL/7/2014 dated 15" Sept, 2014, compliance of Corporate Governance and ASCR is not applicable to the Company under SEBI (LODR) Regulations, 2015 is annexed to this report as **Annexure C**

CEO and CFO CERTIFICATION:

The Chief Executive Officer and Chief Financial Officer Certification as required under Regulation 17(8) read with Part B of Schedule II of the SEBI(LODR) Regulation, 2015 have been appended to this report.

POSTAL BALLOT:

The Company has conducted 1 (One) Postal Ballot in the year 2025-26. The remote e-voting period commences from 9:00 a.m. (IST) on Sunday 06th April, 2025 and ends at 5.00 p.m. (IST) on Monday, May 05 2025. The Scrutinizer had submitted the report to the Chairman of the Company, upon completion of the scrutiny of the votes cast through remote e-voting. The results of the Postal Ballot announced on or before 5.00 p.m. (IST) on 08th May 2025.

Whistle Blower Policy / Vigil Mechanism
In accordance with Section 177 of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has formulated a Whistle Blower Policy /Vigil Mechanism to address the genuine concern, if any, of the Directors and employees. The details of the same have been given in the report on Corporate Governance and the policy can also be

accessed on the Company's website at. https://svaindia.com/wpcontent/uploads/2021/12/policies6.pdf

The Audit Committee periodically reviews the existence and functioning of the mechanism. It reviews the status of complaints received under this policy on a quarterly basis. The Committee has, in its report affirmed that no personnel have been denied access to Audit Committee.

Risk Management

The Company has a comprehensive Risk Management policy that envisages risk management framework and clearly sets out the objectives & elements of risk management within the organization, including the constitution of a Risk Management Committee and underlying mechanisms & processes to be used for identification, monitoring and reporting of various categories of risks.

Corporate Social Responsibility

The Company has not developed and implemented Corporate Social Responsibility initiatives as the said provisions are not applicable due to insufficient profit of the company.

Internal Financial Control

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

Significant and Material orders passed by the Regulators, Courts or Tribunals

The Company has not received any significant or material orders passed by any regulatory Authority, Court or Tribunal which shall impact the going concern status and Company's operations in future.

Management's discussion and Analysis Report

A detailed review of the operations, performance and future outlook of the Company and its businesses is given in the Management's Discussion and Analysis Report, which forms part of this report as **Annexure D.**

Particulars of Employees and related disclosures

In terms of the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended, a statement showing the names and other particulars of the employees drawing remuneration in excess of the limits set out in the said rules are provided in the Annual Report, which forms part of this Report. Disclosures relating to remuneration and other details as required under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are also provided in the Annual Report, which forms part of this report as **Annexure E.**

Having regard to the provisions of the first proviso to Section 136(1) of the Act and as advised, the Annual Report excluding the aforesaid information is being sent to the members of the Company. The said information is available for inspection at the registered office of the Company during working hours and any member interested in obtaining such information may write to the Company Secretary and the same will be furnished on request.

During the year none of the employee of the company is holding more than 2% of company shares and nor having salary of more than 60 lakhs a year.

Nomination and Remuneration Policy
In terms of requirements prescribed under Section 178(3) of the Companies Act, 2013, the Nomination and Remuneration Policy inter-alia providing the terms for appointment and payment of remuneration to Directors and Key Managerial Personnel is annexed to this report as **Annexure F.**

General
(1) The Company has not issued any equity shares with differential rights as to dividend, voting or otherwise.
(2) The Whole-Time Director has not received any remuneration or commission from the Company, its holding.
(3) The Company is committed to uphold and maintain the dignity of woman employees and it has in place a policy which provides for protection against sexual harassment of women at work place and for prevention and redressal of such complaints. During the year no such complaints were received.
(4) There was no instance of one-time settlement with any Bank or Financial Institution
(5) No fraud has been reported by the Auditors to the Audit Committee or the Board.

Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)

The provisions of Maternity Benefit Act, 1961 as well as those related to constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition And Redressal) Act, 2013 (POSH) are not applicable to the Company, as the Company does not have more than 10 employees. Also, during the year the Company has not received any complaints under the POSH during the financial year 2025-2026.

Our People
Your Company is committed towards the creation of knowledge for the benefit of its stakeholders. It is our belief that the growth of an organization is largely dependent on the growth of the individuals. None of the employees of the Company was in receipt of remuneration in excess of the limits prescribed in the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Disclosure under the Sexual Harassment of Women at work place (Prevention, Prohibition and Redressal) Act, 2013
The Company has Policy on Prevention of Sexual harassment at Work Place and also constituted Internal Complaint Committee to investigate and complaint received on sexual harassment.

The Company has not received any complaints pertaining to sexual harassment during the financial year 2025-2026.

Acknowledgement
Your Directors would like to express their appreciation for the co-operation and assistance received from the Government authorities including Reserve Bank of India, Registrar of Companies, Bankers, Financial Institutions, Investors, Vendors, Customers, Shareholders and other business constituents.

Your Directors also wish to place on record their deep appreciation for the total commitment displayed by all the Executives, Officers and Staff and their continued co-operation throughout the year.

For SVA India Limited

SD/-	**SD/-**
Mrs Rakhi Gupta	**Mr. Abhinav Gupta**
Director	**Whole Time Director**
DIN 08150291	**DIN-02313375**

Date: September 07, 2026
Place: Mumbai

Form AOC - 1

Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part A: Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rupees)

Sr. No.	Particulars	Details
1.	Name of the subsidiary	Aussee Oats India Limited
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	31.03.2026
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	Not applicable
4.	Share capital (percentage)	66.66%
5.	Reserves & surplus	(5,21,02,418)
6.	Total assets	2,47,20,678
7.	Total Liabilities	7,68,23,097
8.	Investments	0
9.	Turnover	1,06,15,622
10.	Profit before taxation	(10,62,396)
11.	Provision for taxation	0
12.	Profit after taxation	(10,62,396)
13.	Proposed Dividend	0

Part B: Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies.

Sr. No.	**Name of associates/Joint Ventures**	**Aussee Oats Milling Pvt Ltd**
1.	Latest audited Balance Sheet Date	March 31, 2026
2.	Shares of Joint Ventures held by the company on the year end	
	No. of shares	4,08,33,334
	Amount of Investment in Joint Venture	34,13,751 USD
	Extend of Holding (%)	50%
3.	Description of how there is significant influence	SVA India Ltd holds 50% of the total share capital in the Company
4.	Reason why the joint venture is not consolidated	Due to Less 50% Holding of SVA India Ltd
5.	Net worth attributable to shareholding as per latest audited Balance Sheet	1,63,78,732.26 USD
6.	Profit/Loss for the year	7,78,149 USD

Note: * There is a possibility of change of figures of point no. 5 & 6 in case of Aussee Oats Milling Pvt Ltd for the year ended 31.03.2026 due to non-availability of financial information and ongoing Litigation with the Joint Venture partners

For SVA India Limited

SD/-
Mrs Rakhi Gupta
Director
DIN 08150291

SD/-
Mr. Abhinav Gupta
Whole Time Director
DIN-02313375

Date: September 07, 2026

Place: Mumbai

Annexure A

Form AOC - 2

Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Act including certain arm's length transactions under third proviso thereto:

1. **Details of material contracts or arrangements or transactions not at arm's length basis:**

   The Company has not entered into any contracts or arrangements or transactions with its related parties which are not at arm's length basis, during the financial year 2025-2026.

2. **Details of material contracts or arrangements or transactions at arm's length basis:**

   The Company has not entered any contracts or arrangements or transactions with its related parties which are at arm's length basis, during the financial year 2025-2026

Note: Omnibus approval of the Audit Committee / Board of Directors have been obtained from time to time.

For SVA India Limited

SD/-	**SD/-**
Mrs Rakhi Gupta	**Mr. Abhinav Gupta**
Director	**Whole Time Director**
DIN 08150291	**DIN-02313375**

Date: September 07, 2026
Place: Mumbai

Annexture B

Form No.MR-3
SECRETARIAL AUDIT REPORT
*FOR THE FINANCIAL YEAR ENDED **31st March, 2026***
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
SVA India Limited
162-C Mittal Towers, 16th Floor,
Nariman Point, Mumbai – 400 021

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **SVA India Limited** herein after called ("the company"). The secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the **SVA India Limited** books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct to secretarial audit, we, hereby report that in our opinion, the company has, during the period covering the financial year ended on 31st March 2026, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **SVA India Limited**("the Company") for the financial year ended on 31st March 2026, according to the provisions of:

i. The Companies Act, 2013(the Act) and the rules made there under;

ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;

iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

iv. Foreign Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

v. The following Regulations and Guidelines prescribed under the Securities andExchange Board of India Act, 1992 ('SEBI Act'):-

   a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

   b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

c. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; (**There were no events requiring compliance during the audit period)**

d. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 2025 regarding the Companies Act and dealing with client;

e. The Securities and Exchange Board of India (Depository and Participants) Regulations 2018;

f. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (**There were no events requiring compliance during the audit period)**

g. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; (**There were no events requiring compliance during the audit period)**

h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; (**There were no events requiring compliance during the audit Period)**

i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; (**There were no events requiring compliance during the audit period**).

j. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(There were no events requiring compliance during the audit period**

k. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(vi) The compliance by the Company of the applicable direct tax laws, indirect tax laws and other financial laws has not been reviewed in this Audit, since the same have been subject to review by the other designated professionals.

We have relied on the representation made by the company and its officers for the systems and mechanisms formed by the company for compliances under the other applicable Acts, Laws and Regulations as mentioned by the company in its Management Representation letter.

We have also examined compliance with the applicable clauses:
a) Secretarial Standards issued by the Institute of Company Secretaries of India.
b) The Listing Agreements entered into by the Company with Stock Exchange(s) read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has prima facie complied with the provisions of the Acts, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following specific observations:

1. Under SEBI (LODR) Regulations, 2015, the Company filed complete set of financial results under regulation 33 for the quarter ended 31/03/2026 with delay. Further, the financial results filed by the company for the year ended 31st March, 2025 did not contain the Impact of Audit qualification Statement (Standalone & Consolidated) for the year ended 31.03.2025, Hence BSE imposed the penalty of Rs. 1,53,400/- on the company. The Company did not file the SDD Non-

Applicability Certificate under Regulation 3(5) and Regulation 3(6) of the SEBI (Prohibition of Insider Trading) Regulations, 2015.

2. The Company did not file Annual Performance Report (APR) for the year ended 31.03.2025 under FEMA compliance. A penalty of Rs. 7500/- was imposed on the company for incomplete submission the ECB-2 return.

3. The company filed from ADT -1 for appointment of the statutory auditor with additional fees.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance in accordance with the provisions of Companies Act, 2013 and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

The decisions of the Board Meetings were carried out with the requisite majority.
We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period the company had no specific actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above.

This Report is to be read with our letter of even date which is annexed as Annexure- A and forms an integral part of this Report.

Place: Mumbai
Date: 07/09/2026

For Somani & Associates
(Practicing Company Secretaries)

Sd/-
Poonam Somani
FCS No. F9364
C P No. 8642
UDIN– F009364H001406870

Annexure A

To,
The Members,
SVA India Limited
162-C Mittal Towers, 16th Floor,
Nariman Point, Mumbai – 400 021

Our report of even date is to be read along with this letter.

1. Maintenance of Secretarial records is the responsibility of the management of the Company, our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company. The compliance by the Company of the applicable financial laws, like direct and indirect tax laws, has not been reviewed in this Audit, since the same have been subject to review by the other designated professionals.

4. Where ever required, we have obtained the Management representation about the Compliance of laws, rules and regulations and happening of events etc.

5. The Compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedure on test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Mumbai
Date: 07/09/2026

For Somani & Associates
(Practising Company Secretaries)

Sd/-
Poonam Somani
FCS No. F9364
C P No. 8642
UDIN – F009364H001406870

Annexure C

ANUJA BHURA & ASSOCIATES
Chartered Accountants

CERTIFICATE REGARDING NON-APPLICABILITY OF REGULATION 27(2) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

To,
The Manager,
Corporate Relationship Department,
BSE Ltd
MumbaI-400 001

Ref: BSE code No: 531885- SVAINDIA

Sub: Non- Applicability of Corporate Governance for Quarter and Year ended 31st March 2026
This is to certify that **M/s. SVA INDIA LIMITED** having Registered Office at 162-C, Mittal Tower, Nariman Point, Mumbai-400021. The Paid-up Share Capital, and Net Worth of the Company are mentioned in the Table below. It is below Paid-up Capital of Rs. 10 Crores and Net Worth below Rs. 25 Crores.

Sr. No.	Particulars	FY 2022-23 (Rs.)	FY 2023-24 (Rs.)	FY 2024-25 (Rs.)	FY 2025 -26 (Upto 31/03/2026 Unaudited approximately figure) (Rs.)
1.	Paid-up share Capital	3,30,26,000	3,30,26,000	3,30,26,000	3,30,26,000
2.	Reserves	9,15,23,129	7,54,53,735	6,18,86,093	3,95,81,732
3.	Net Worth (1+2)	12,45,49,129	10,84,79,735	10,85,21,869	7,26,07,732

This certificate is issued at the request of the Company and in pursuance of point 4 of Section II-B of SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

For Anuja Bhura & Associates
Chartered Accountant
FRN:329890E

(Anuja Choraria)
M.No.-309225

Place: **Mumbai**
Date: **29 April 2026**
Unique Document Identification Number (UDIN): 26309225DBKFIM8173

+91 8981000477 aanyabhura99@gmail.com 20, Abhoy Guha Road, Liluah, Howrah-711204

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of,
SVA India Limited,
162-C, Mittal Tower,
Nariman Point, Mumbai - 400021 ,
Mumbai, Maharashtra, India - 400021..

I, Poonam Somani, Proprietor of Somani & Associates., Company Secretary in practice have examined the relevant registers, records, forms, returns and disclosures received from the Directors of SVA India Limited having CIN L51909MH1981PLC281775 and having registered office at 162-C, Mittal Tower, Nariman Point, Mumbai - 400021, Mumbai, Maharashtra, India - 400021. hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to me by the Company & its officers, I hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2026 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of Appointment in Company *
1	Rakhi Abhinav Gupta	08150291	09/10/2018
2	Abhinav Gupta	02313375	23/10/2023
3	Ajay Puranik	00784606	01/04/2026
4	Sanjay Damani	03078104	01/04/2026

*The date of appointment is as per the MCA Portal

Ensuring the eligibility for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. My responsibility is to express an opinion on these based on my verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Somani& Associates
(Practising Company Secretaries)

SD/-
PoonamSomani
FCS No. F9364
C P No. 8642
UDIN No. F009364H001407024

Place: Mumbai
Date: 07.09.2026

Annexure D

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

A.) Overview

The following operating and financial review is intended to convey the Management's perspective on the financial and operating performance of the Company at the end of Financial Year 2025-26. This report should be read in conjunction with the Company's financial statements, the schedules and notes thereto and the other information included elsewhere in the Integrated Report. The Company's financial statements have been prepared in compliance with the requirements of the Companies Act, 2013, the guidelines issued by the Securities and Exchange Board of India (SEBI) and the Generally Accepted Accounting Principles (GAAP) in India.

This report is an integral part of the Directors' Report. Aspects on industry structure and developments, opportunities and threats, outlook, risks and concerns, internal control systems and their adequacy have been covered in the Directors' Report.

B.) Risk and Risk Management:

1. **Foreign Exchange**

   The Company is exposed to risk from market fluctuations of Foreign Exchange. We try to minimize the risk of Foreign Exchange fluctuation by entering into forward contracts immediately on booking the export orders.

2. **Commodity Price Risk**

   To take care of commodities price risk, export orders are immediately tied up with suppliers for procurement. However, this risk cannot be eliminated in case of imports because there is a time lag between the date of placing order and receiving delivery. Further, for the sake of economy, size of import contracts is too big to achieve back to back tie up with local buyers.

3. **Risk elements in Business Transactions**

   The buyers and suppliers are selected after due diligence. Advance of 10-20% from overseas buyers, irrevocable letters of credit, payment at sight documents, ECGC cover, etc. are obtained, wherever considered necessary. As regards domestic trade delivery is released on receipt of full payment.

4. **Physical risk to cargo**

   All our warehouses are adequately insured. For imports on CIF basis the supplier obtains insurance cover and for import on C & F basis insurance cover is obtained by the Company. For export shipments made on C &F basis, insurance is covered by the buyer and in case of orders on CIF basis, insurance is obtained by the Company. Warehouse to Warehouse insurance cover is obtained for domestic trade.

C.) Internal Controls and their adequacy

The Company has well-structured internal control mechanisms and internal Audit is headed by senior executive which reviews all transactions independently on continuous basis. Internal Audit Department regularly briefs the management and necessary steps are taken wherever, necessary.

D.) Quality Control

The Company maintains high standards of quality. For exports before shipment and for imports on receipt of shipment the cargo is inspected for quality by company's field staff, brokers' representatives and by reputed quality testing equipment's viz., moisture testing machine, electronic weight machines, scales, caliper and any other instruments to test various commodities. Services of recognized reputed laboratories are also hired whenever necessary. This has enabled the Company to earn reputation, attract and retain clients.

E.) Human Resource / Industrial Relations

The Company provides a challenging, open and satisfying work environment to its employees. Necessary steps are taken for boosting their motivation and active involvement in the organization. The Company also encourages its employees to continuously upgrade and improve their skills and qualifications.

F.) Material Financial and Commercial Transactions

There are no material financial and commercial transactions

G) <u>RATIOS</u>

i) Interest Coverage Ratio:

Since the Company has incurred a significant loss during the year, the computed value of Debt Service Coverage Ratio for the current year may not be meaningfully comparable. Accordingly, the same has not been computed

ii) Current Ratio:

The Company's current ratio is 0.11 times during the current year in comparison to 0.27 in the previous year.The Company has realized / written of a substantial portion of its Trade receivables during the year. This in turn has negatively impacted the Current Ratio

iii) Debt-Equity Ratio:

The Company's Debt-Equity Ratio margin at the end of current year was 3.18 in comparison to 1.44 in the previous year. The loss incurred by the company during the year, has signficantly reduced the Shareholder's Equity and negatively impacted the Debt Equity Ratio

iv) Return on Equity Ratio

The Company's Return on Equity Ratio -33.13% in comparision to 6.16% in the previous year due to The Return on Equity ratio has been negatively impacted due to the losses incurred by the company during the year

v) Return on Capital Employed

The Company's Return on Equity Ratio -9.70% in comparision to 4.63% in the previous year due to The Return on Capital Employed ratio has been negatively impacted due to the losses incurred by the company during the year

Cautionary Statement:

This section contains forward-looking statements, which may be identified by their use of word's, like plans','expects','wills','anticipates','believes','intends','projects','estimates' or other words of similar nature. All statements that address expectations or projections about the future, including but not limited to statements about the company's strategy for growth, product development, market position, expenditures and financial results are forward-looking statements. Forward-looking statements are based on assumptions and expectations of future events. The Company cannot guarantee that these assumptions are accurate or will be realized. The Company's actual results, performance or achievements could thus differ materially from those projected in any such forward looking statements. The company assumes no responsibility to publicly amend, modify or revise any forward-looking statements, on the basis of any subsequent developments, information or events.

For SVA India Ltd

Date: September 07, 2026
Place: Mumbai

Sd/-
Abhinav Gupta
Whole time Director
DIN No. 02313375

Annexure E

Details as required under section 197 (12) of the Companies Act, 2013 read with Rules 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

i) The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year 2025-2026, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2025-2026

Sr. No.	Name of the Director / KMP and Designation	% increase in Remuneration for Financial Year 2025-2026	Ratio of remuneration of each Director to median remuneration of employees
1.	Rakhi Gupta	0.00	N.A.
3.	Vinod Gupta	0.00	N.A.
4.	Abhinav Gupta	0.00	N.A.
5.	Ajay Puranik	0.00	N.A.
6.	Sanjay Damani	0.00	N.A.
7.	Ramesh Patwari	0.00	N.A

ii) Percentage increase in the median remuneration of employees in the financial year

In the financial year **2025-2026**, there was no increase in the median remuneration of employees.

iii) Number of permanent employees on the rolls of Company

There were 5 permanent employees on the rolls of Company as on March 31, 2026.

iv) Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in managerial remuneration

The average percentage increase made in the salaries of employees other than the managerial personnel for the financial year i.e. 2025-26 was 8% whereas the increase in the managerial remuneration for the same financial year was not applicable.

v) Key parameters for any variable component of remuneration availed by the directors

No variable component forms part of remuneration paid to Whole Time Director. In respect of the Executive Director, the variable component of remuneration is in line with policy of the Company which largely takes into consideration the performance of the Company as well as the individual concerned.

vi) Affirmation that the remuneration is as per the remuneration policy of the Company

It is hereby affirmed that the remuneration paid is as per the Remuneration Policy of the Company.

Annexure F

Nomination and Remuneration Policy

This Nomination and Remuneration Policy is being formulated in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This policy on nomination and remuneration of Directors, Key Managerial Personnel and Senior Management has been formulated by the Nomination and Remuneration Committee (NRC or the Committee) and has been approved by the Board of Directors.

Definitions:

"**Remuneration**" means any money or its equivalent is given or passed to any person for services rendered by him and includes perquisites as defined under the Income-tax Act, 1961;

"Key Managerial Personnel" means:

(i) Managing Director or Chief Executive Officer or Manager and in their absence, a Whole-time Director;
(ii) Chief Financial Officer;
(iii) Company Secretary; and
(iv) Such other officer as may be prescribed.

"Senior Managerial Personnel" mean the personnel of the company who are members of its core management team excluding Board of Directors. Normally, this would comprise all members of management, of rank equivalent to General Manager and above, including all functional heads.

Objective:

The objective of the policy is to ensure that -

1. The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully;
2. Relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
3. Remuneration to Directors, Key Managerial Personnel and Senior Management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals.

Role of the Committee:

The role of the NRC will be the following:

a) To formulate criteria for determining qualifications, positive attributes and independence of a Director.
b) To formulate criteria for evaluation of Independent Directors and the Board.
c) To identify persons who are qualified to become Directors and who may be appointed in Senior Management in accordance with the criteria laid down in this policy.
d) To carry out an evaluation of Director's performance.
e) To recommend to the Board the appointment and removal of Directors and Senior Management.
f) To recommend to the Board policy relating to remuneration for Directors, Key Managerial Personnel and Senior Management
g) To devise a policy on Board diversity, composition, size.
h) Succession planning for replacing Key Executives and overseeing.

i) To carry out any other function as is mandated by the Board from time to time and / or enforced by any statutory notification, amendment or modification, as may be applicable.

j) To perform such other functions as may be necessary or appropriate for the performance of its duties.

Appointment and removal of Director, Key Managerial Personnel and Senior Management

(a) The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend his / her appointment, as per Company's Policy.

(b) A person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has authority to decide whether qualification, expertise and experience possessed by a person are sufficient / satisfactory for the position.

(c) The Company shall not appoint or continue the employment of any person as a Whole-time Director who has attained the age of seventy years. Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution.

Term / Tenure

a) Managing Director / Whole-time Director:

The Company shall appoint or re-appoint any person as its Executive Chairman, Managing Director or Executive Director for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.

b) Independent Director:

An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

No Independent Director shall hold office for more than two consecutive terms of up to maximum of 5 years each, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director.

Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly.

At the time of appointment of Independent Director, it should be ensured that number of Boards on which such Independent Director serves is restricted to seven listed companies as an Independent Director and three listed companies as an Independent Director in case such person is serving as a Whole-time Director of a listed company or such other number as may be prescribed under the Act.

Evaluation

The Committee shall carry out evaluation of performance of Director, KMP and Senior Management Personnel yearly or at such intervals as may be considered necessary.

Removal

The Committee may recommend with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the Companies Act, 2013, rules and regulations and the policy of the Company.

Retirement

The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Act and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position / remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

Policy for remuneration to Directors / KMP / Senior Management Personnel

1. Remuneration to Managing Director / Whole-time Directors:
   - (a) The Remuneration / Commission etc. to be paid to Managing Director / Whole-time Directors, etc. shall be governed as per provisions of the Companies Act, 2013 and rules made there under or any other enactment
   - (b) for the time being in force and the approvals obtained from the Members of the Company.
   - (c) The Nomination and Remuneration Committee shall make such recommendations to the Board of Directors, as it may consider appropriate with regard to remuneration to Managing Director / Whole-time Directors.

2. Remuneration to Non-Executive / Independent Directors:
   - (a) The Non-Executive / Independent Directors may receive sitting fees and such other remuneration as permissible under the provisions of Companies Act, 2013. The amount of sitting fees shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors.
   - (b) All the remuneration of the Non-Executive / Independent Directors (excluding remuneration for attending meetings as prescribed under Section 197(5) of the Companies Act, 2013) shall be subject to ceiling / limits as provided under Companies Act, 2013 and rules made there under or any other enactment for the time being in force. The amount of such remuneration shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors or shareholders, as the case maybe.
   - (c) An Independent Director shall not be eligible to get Stock Options and also shall not be eligible to participate in any share-based payment schemes of the Company.
   - (d) Any remuneration paid to Non- Executive / Independent Directors for services rendered which are of professional in nature shall not be considered as part of the remuneration for the purposes of clause (b) above if the following conditions are satisfied:
     - The Services are rendered by such Director in his capacity as the professional; and
     - In the opinion of the Committee, the director possesses the requisite qualification for the practice of that profession.
   - (e) The Compensation Committee of the Company, constituted for the purpose of administering the Employee Stock Option / Purchase Schemes, shall determine the stock options and other share-based payments to be made to Directors (other than Independent Directors).

3. Remuneration to Key Managerial Personnel and Senior Management:

- The remuneration to Key Managerial Personnel and Senior Management shall consist of fixed pay and incentive pay, incompliance with the provisions of the Companies Act, 2013 and in accordance with the Company's Policy.
- The Compensation Committee of the Company, constituted for the purpose of administering the Employee Stock Option / Purchase Schemes, shall determine the stock options and other share-based payments to be made to Key Managerial Personnel and Senior Management.
- The Fixed pay shall include monthly remuneration, employer's contribution to Provident Fund, contribution to pension fund, pension schemes, etc. as decided from to time.
- The Incentive pay shall be decided based on the balance between performance of the Company and performance of the Key Managerial Personnel and Senior Management, to be decided annually or at such intervals as may be considered appropriate.

Implementation

- The Committee may issue guidelines, procedures, formats, reporting mechanism and manuals in supplement and for better implementation of this policy as considered appropriate.
- The Committee may Delegate any of its powers to one or more of its members.

CEO / CFO CERTIFICATION

I, Abhinav Gupta, Whole Time Director of the Company and Vinod Gupta, Chief Financial Officer of SVA India Ltd, hereby certify to the Board that:

a) We have reviewed financial statements and the cash flow statement for the year ending 31st March, 2026 and that to the best of our knowledge and belief:

1. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
2. These statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable Laws and Regulations.

b) There are, to the best of our knowledge and belief, no transactions entered into by SVA India Ltd during the year which are fraudulent, illegal or violative of the Company's code of conduct.

c) We are responsible for establishing and maintaining internal controls for financial reporting in SVA India Ltd and we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting. We have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or proposed to take to rectify these deficiencies.

d) We have indicated to the Auditors and the Audit Committee:

i) Significant changes in internal control over financial reporting during the year;
ii) Significant changes in Accounting Policies during the year and the same have been disclosed in the notes to the financial statements; and

e) We certify that there have been no instances of significant fraud of which we have become aware and the involvement therein, of management or any employee having significant role in the Company's internal control systems

f) We affirm that we have not denied any personnel, access to the Audit Committee of the Company (in respect of matters involving alleged misconduct).

SD/-	**SD/-**
Mr. Abhinav Gupta	**Vinod Gupta**
Whole Time Director	**Chief Financial Officer**

Date: September 07, 2026
Place: Mumbai

DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT:

This is to confirm that the Company has adopted a Code of Conduct for its employees including the Whole time Director and Executive Director, Non-Independent Director and Independent Directors. These Codes are available on the Company's website.

I confirm that the Company has, in respect of the year ended March 31, 2026, received from the Senior Management Team of the Company and the Members of the Board a declaration of compliance with the Code of Conduct as applicable to them.

SD/-
Mr. Abhinav Gupta
Whole Time Director

Date: September 07, 2026
Place: Mumbai

<u>INDEPENDENT AUDITORS' REPORT</u>

To the Members of SVA India Limited

Report on the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **M/s. SVA India Limited ("the Company"),** which comprise the balance sheet as at March 31, 2026 and the statement of Profit and Loss (Including Other Comprehensive Income), Statement of changes in Equity and Statement of Cash flows for the year ended on that date, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act. 2013 (the "Act") in the manner so required and give a true and fair view, in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standard) Rules, 2015, as amended ("Ind As") and the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its loss, total comprehensive loss, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

The Key Audit Matter	How the matter was addressed in our audit
Borrowings	
As at March 31, 2026, the Company had borrowings comprising, inter alia, **Inter-Corporate Deposits ("ICDs") and External Commercial Borrowings ("ECBs")**, aggregating to Rs. 1,502.58 Lakhs. The borrowings represented a significant component of the Company's liabilities and involved consideration of the terms and conditions of the respective borrowing arrangements, including interest rates, repayment terms, security and other covenants. The audit of borrowings was considered to be a key audit matter because of the **magnitude of the balances and evaluating the accounting, classification, completeness and presentation of such borrowings**, particularly in respect of compliance with the terms of the borrowing arrangements and applicable regulatory requirements relating to ECBs. Further, the assessment of interest accrued and payable, foreign currency denominated ECBs and related foreign exchange gains or losses, where applicable, involved additional audit attention.	Our audit procedures included, amongst others, the following: - We obtained an understanding of the Company's borrowing arrangements and evaluated the recognition, measurement, classification and disclosure of borrowings. - We verified the terms, conditions & covenants attached to these borrowings. - In respect of ECBs, where applicable, we evaluated the accounting treatment for foreign currency denominated borrowings, including the recognition of exchange differences and the translation of outstanding balances at the reporting date. - We evaluated the Company's compliance with applicable statutory and regulatory requirements relating to the borrowings, including relevant requirements applicable to ECBs - We evaluated the adequacy and appropriateness of the disclosures relating to borrowings in the financial statements

Information other than the financial statements & Auditor's report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon. The Company's annual report including the directors report is expected to be made available to us after the date of this auditor's report.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed and based on the work done/ audit reports of other auditors, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable

2. As required by Section 143(3) of the Act, we report, that:

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b. In our opinion, proper books of account as required by law have been kept by the Company in so far as it appears from our examination of those books ***except for the matters stated in the paragraph 2(i)(vi) below on reporting under Rule 11(g) of the Companies (Audit & Auditors) Rule, 2014.***

   c. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity dealt with by this Report are in agreement with the relevant books of account.

   d. In our opinion, the aforesaid standalone Ind AS financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder.

   e. On the basis of the written representations received from the directors as on March 31, 2026 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act;

   f. The modifications relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph 2(b) above on reporting under Section 143(3)(b) of the Act and paragraph 2(i)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014

   g. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

h. With respect to the matter to be included in the Auditor's Report under section 197(16) of the Act:
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act read with Schedule V of the Act.

i. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

(i) The Company has disclosed the impact of pending litigations on its financial position in its standalone Ind AS financial statements. Refer note no. 33 to the standalone Ind AS financial statements.

(ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

(iii) There has not been any occasion in case of the Company during the year under report to transfer any sums to the Investor Education and Protection Fund. Thus, the question of delay in transferring such sums does not arise.

(iv) (a) The Management has represented that, to the best of it's knowledge and belief, as disclosed in the note no. 41 to the standalone financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or securities premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The Management has represented, that, to the best of it's knowledge and belief, as disclosed in the note no. 41 to the standalone financial statements, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) of Rule 11(e), as provided under sub-clause (a) & (b) above, contain any material misstatement.

(v) The company has neither declared nor paid any dividend during the year. Hence comments as required under Clause 11(f) of the Companies (Audit & Auditors) Rules, 2014 have not been given

(vi) The reporting under Rule 11(g) of the Companies (Audit & Auditors) Rules, 2014 is applicable from April 1, 2023

Based on our examination which included test checks, except for the instances as mentioned below, the company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated for all relevant transactions recorded in the software once implemented:

(a) The feature of recording audit trail (edit log) facility was not enabled in the accounting software for the period from April 1, 2025 to January 3, 2026.

Further, for the periods after the audit trail (edit log) facility was enabled and operated throughout the period for the accounting software, during the course of our audit, we did not come across any instance of audit trail feature being tampered with once it was implemented.

Since the Company did not use an accounting software for maintaining its books of account which had a feature of recording audit trail (edit log) facility in the previous financial year, compliance with regards to preservation of audit trail as per the statutory requirements for the previous financial year has not been done.

For Jayesh Dadia & Associates LLP
Chartered Accountants
Firm's Registration No. 121142W / W100122

Jayesh Dadia
Partner
Membership No. 033973

Place of Signature: Mumbai
Date: June 1, 2026
UDIN: 26033973XWFYGE9990

Annexure A to the Auditors' Report

The Annexure referred to in the Independent Auditors' Report to the members of the Company on the Standalone IND-AS financial statements for the year ended March 31, 2026.

In our opinion and to the best our information and according to the explanations provided to us by the Company and based on our examination of the books of account in the normal course of audit, we state that:

(i) In respect of the Company's Property, Plant & Equipment and Intangible Assets:

(a) (A) The Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment.

(B) The Company does not own any intangible assets.

(b) A substantial portion of the Property, Plant & Equipment has been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification.

(c) Based on our examination of the registered sale deed / transfer deed provided to us, we report that, the title in respect of the immovable properties disclosed in the financial statements included under Property, Plant & Equipment, are held in the name of the Company as at the balance sheet date.

(d) The Company has not revalued any of its the Property, Plant & Equipment during the year.

(e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 (as amended in 2016) and the rules made thereunder.

(ii) (a) As explained to us, the inventories have been physically verified during the year by the management, except for stock in transit. The intervals at which the inventories are physically verified are, in our opinion, reasonable in relation to the size of the Company and the nature of its business. The Company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification.

(b) As explained to us, the Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks and financial institutions on the basis of security of current assets. Hence, reporting under clause 3(ii)(b) of the Order is not applicable.

(iii) The Company has not given any loans or advances in the nature of loans or provided any guarantees or securities to companies, firms, Limited Liability partnerships or other parties during the year. Hence, reporting under clause 3(iii)(a), (c), (d), (e) & (f) of the Order is not applicable However, the Company has made further investments in its associate company during the year, and as required under clause 3(iii)(b) of the Order, in our opinion, the investments made during the year are, prima facie, not prejudicial to the Company's interest.

(iv) The Company has not given any loans, or provided any guarantee or security as specified under section 185 and 186 of the Companies Act, 2013. In respect of investments made by the Company, the provisions of section 186 of the Companies Act, 2013 have been complied with.

(v) The Company has not accepted any deposits from the public covered under the directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder. Further no order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal on the company. Hence, reporting under 3(v) of the Order is not applicable.

(vi) According to the information & explanation provided to us, the maintenance of cost records has not been specified by the Central Government under sub- section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.

(vii) In respect of statutory dues:

(a) The Company does not have liability in respect of Service tax, Duty of excise, Sales tax and Value added tax during the year since effective 1 July 2017, these statutory dues has been subsumed into GST.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion amounts deducted / accrued in the books of account in respect of undisputed statutory dues including Goods and Service Tax, Provident Fund, Employees State Insurance, Income-Tax, Duty of Customs or Cess or other statutory dues have generally been regularly deposited with the appropriate authorities.

According to the information and explanations given to us and on the basis of our examination of the records of the Company, there were no undisputed statutory dues as mentioned above in arrears as at March 31, 2026 for a period of more than six months from the date they became payable

(b) Details of disputed statutory dues referred to in Clause (a) above which have not been deposited or partially deposited as on March 31, 2026 are as follows:

Name of the Statute	**Nature of Dues**	**Amount disputed (₹ in Lakhs)**	**Period to which the amount relates (F.Y.)**	**Forum where dispute is pending**	**Remarks**
Income Tax Act, 1961	Income Tax	32.96	2008-09	CIT(A)	

Income Tax Act, 1961	Income Tax	4.46	2017-18	CIT(A)	
Goods & Service Tax	GST	8.40	2017-18	GSTAT	.

(viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

(ix) (a) The company does not have any borrowings from banks, financial institutions or the government. In respect of inter-corporate deposits & loans taken from related parties, these loans are repayable on demand and terms & conditions for payment of interest & repayment of principal have not been stipulated. The management has represented to us that the Company has repaid the principal & paid interest as and when, to the extent, demanded by the lender during the year. Accordingly, in our opinion the Company has not defaulted in repayment of loans or borrowings or on the payment of interest thereon during the year.

(b) The Company has not been declared a willful defaulter by any bank or financial institution or government or any government authority.

(c) The Company has not taken any term loans during the year. Hence reporting under clause 3(ix)(c) of the Order is not applicable.

(d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long term purposes by the Company.

(e) On an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures as defined under the Act.

(f) The Company has not raised any loans during the year. Hence reporting under clause 3(ix)(f) of the Order is not applicable.

(x) (a) The Company has not raised any moneys by way of initial public offer or further public offer including debt instruments during the year. Hence reporting under clause 3(x)(a) of the Order is not applicable.

(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally). Hence reporting under clause 3(x)(b) of the Order is not applicable.

(xi) (a) During the course of our examination of the books and records of the Company, carried out in accordance with generally accepted auditing practices in India and to the best of our knowledge and belief and according to the information and explanations given to us, we have neither come across any material fraud by the Company or on the Company by its officers or employees noticed or reported during the year nor have we been informed of such case by the management.

(b) No report under sub-section (12) of section 143 of the Companies Act, 2013, has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit & Auditors) Rules, 2014 with the central government, during the year and upto the date of this report.

(c) To the best of our knowledge & belief & as represented to us by the management, there are no whistle blower complaints received by the Company during the year.

(xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

(xiii) In our opinion, the Company is in compliance with the provisions of section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

(xiv) (a) In our opinion and based on our examination, though the company is required to have an internal audit system under section 138 of the Act, it does not have the same established during the year.

(b) The Company is required to appoint an internal auditor in accordance with the provisions of section 138 of the Act. However, during the year under audit, the company has not appointed any internal auditor and accordingly no reports of internal auditor were made available to us for our consideration.

(xv) According to the information & explanations given to us and based on our examination of the records of the Company, the Company has not entered into any non-cash transactions with directors or persons connected to its directors and hence the provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.

(xvi) (a) & (b) In our opinion, the Company is not required to be registered under section 45-1(A) of the Reserve Bank of India Act, 1934. Hence reporting under clause 3(xvi)(a) & (b) of the Order is not applicable.

(c) The Company satisfies the definition of a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. The asset size of the Company is less than Rs. 100 crores (book value) but the Company has accessed public funds during the year and accordingly it is required to obtain registration with the RBI.

(d) As represented to us by the management, there is no other CIC in the group. Therefore, reporting under clause 3(xvi)(d) of the Order is not applicable.

(xvii) The Company has incurred cash losses of Rs. 133.38 Lakhs during the financial year covered by our audit. However the company had earned cash prodits during the immediately preceding financial year.

(xviii) There has been resignation of the Statutory auditors of the Company during the year and we have taken into consideration the issues, objections or concerns raised by the outgoing auditors.

(xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

Also refer to the **Information Other than the Standalone Financial Statements and Auditor's Report Thereon** paragraph of our main audit report which explains that the other information comprising of the information included in the Company's annual report is expected to be made available to us after the date of this auditor's report

(xx) In our opinion and according to the information and explanations given to us, the provisions of section 135 of the Companies Act, 2013 are not applicable to the Company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.

For Jayesh Dadia & Associates LLP
Chartered Accountants
Firm's Registration No. 121142W / W100122

Jayesh Dadia
Partner
Membership No. 033973

Place of Signature: Mumbai
Date: June 1, 2026
UDIN: 26033973XWFYGE9990

Annexure - B to the Independent Auditor's Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") referred to in paragraph 2 (f) on Report on Other Legal and Regulatory Requirements of our report.

Opinion

We have audited the internal financial controls over financial reporting with reference to the standalone financial statements of **M/s SVA India Limited** ("the Company") as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in general, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were found operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company. However, the same needs to be formally documented in view of the size of the company and nature of its business and regulatory requirements, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For Jayesh Dadia & Associates LLP
Chartered Accountants
Firm's Registration No. 121142W / W100122

Jayesh Dadia
Partner
Membership No. 033973

Place of Signature: Mumbai
Date: June 1, 2026
UDIN: 26033973XWFYGE9990

SVA INDIA LIMITED
CIN: L51909MH1981PLC281775
Standalone Balance Sheet as at March 31, 2026
(All amounts are in INR in Lakhs, unless otherwise stated)

Particulars	Note No.	March 31, 2026	March 31, 2025
ASSETS			
I] NON-CURRENT ASSETS			
a) Property, Plant and Equipment	3	8.94	9.45
b) Financial assets			
i) Other financial assets	4	1.95	1.95
ii) Investments	5	2,396.30	2,582.08
c) Deferred Tax Assets (Net)	6	42.31	13.47
d) Loans	7	-	15.36
TOTAL		**2,449.50**	**2,622.31**
II] CURRENT ASSETS			
a) Inventories	8	9.05	7.65
b) Financial Assets			
i) Investments	9	8.00	12.42
ii) Trade Receivables	10	4.63	85.29
iii) Cash and Cash Equivalents	11	3.30	0.92
iv) Other financial assets	12	33.27	3.53
c) Other current assets	13	-	-
TOTAL		**58.24**	**109.81**
TOTAL ASSETS (I + II)		**2,507.74**	**2,732.12**
EQUITY AND LIABILITIES			
I] EQUITY			
a) Equity Share Capital	14A	330.26	330.26
b) Other Equity	14B	141.54	618.86
TOTAL EQUITY (a+ b)		**471.80**	**949.12**
II] LIABILITIES			
i) Non- Current Liabilities			
a) Financial Liablities			
i) Borrowings	15	1,502.58	1,369.21
b) Provisions	16	0.02	-
		1,502.61	**1,369.21**
ii) Current Liabilities			
a) Financial Liablities			
i)Trade Payables			
a) Total outstanding dues of micro enterprises and small enterprises		-	-
b) Total outstanding dues of other than micro enterprises and small enterprises	17	377.27	350.16
ii) Other Current Liabilities	18	136.27	58.35
b) Other current liabilities	19	13.09	1.87
c) Provisions	16	0.00	-
d) Current Tax Liabilities		6.70	3.42
		533.33	**413.79**
TOTAL LIABILITIES (a + b)		**2,035.94**	**1,783.00**
TOTAL EQUITIES AND LIABILITIES (I + II)		**2,507.74**	**2,732.12**
Significant Accounting Policies	1-2		
Notes forming part of financial statements	1-51		

The accompanying notes are an integral part of these standalone financial statements

As per our report attached

For Jayesh Dadia & Associates LLP
Chartered Accountants
FRN: 121142W / W100122

For & on behalf of the Board of Directors of
SVA India Limited

Abhinav Vinod Gupta
Whole Time Director
DIN: 02313375

Rakhi A Gupta
Director
DIN: 08150291

Jayesh Dadia
Partner
Membership No.: 033973

Vinod Mahabir Gupta
Chief Financial Officer

Ramesh Patwari
Company Secretary

Place: Mumbai
Date: June 1, 2026

SVA INDIA LIMITED
CIN: L51909MH1981PLC281775
Standalone Statement of Profit & Loss for the year ended March 31, 2026
(All amounts are in INR in Lakhs, unless otherwise stated)

Particulars	Note No.	March 31, 2026	March 31, 2025
INCOME			
Revenue from Operations	20	52.49	76.16
Other Income	21	1.50	147.55
TOTAL INCOME		**53.99**	**223.72**
EXPENSES			
Purchase of Stock-in-Trade	22	32.49	24.37
Changes in Inventories	23	(1.40)	(0.35)
Employee Benefit Expense	24	13.08	23.80
Finance Costs	25	76.63	22.14
Depreciation and Amortization Expenses	26	0.50	0.50
Other Expenses	27	196.78	68.65
TOTAL EXPENSES		**318.08**	**139.10**
		(264.09)	84.61
Exceptional Items		-	-
Profit/(Loss) before tax		**(264.09)**	**84.61**
Tax expense:			
(1) Current Tax		-	(21.15)
(2) Deferred tax		28.73	(0.77)
(3) Short/Excess Provision		-	
Profit/(Loss) for the year		**(235.36)**	**62.69**
Other Comprehensive Income			
A (i) Items that will not be reclassified to profit or loss		0.46	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		(0.12)	-
B (i) Items that will be reclassified to profit or loss		(241.62)	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
		(241.27)	**-**
Total Comprehensive Income for the year		**(476.64)**	**62.69**
Earning per equity share:	28		
(1) Basic		(7.13)	1.90
(2) Diluted		(7.13)	1.90
Significant Accounting Policies	**1-2**		
Notes forming part of financial statements	**1-51**		

The accompanying notes are an integral part of these standalone financial statements

As per our report attached

For & on behalf of the Board of Directors of
SVA India Limited

For Jayesh Dadia & Associates LLP
Chartered Accountants
FRN: 121142W / W100122

Abhinav Vinod Gupta
Whole Time Director
DIN: 02313375

Rakhi A Gupta
Director
DIN: 08150291

Jayesh Dadia
Partner
Membership No.: 033973

Vinod Mahabir Gupta
Chief Financial Officer

Ramesh Patwari
Company Secretary

Place: Mumbai
Date: June 1, 2026

SVA INDIA LIMITED
CIN: L51909MH1981PLC281775
Standalone Statement of Cash Flows for the year ended March 31, 2026
(All amounts are in INR in Lakhs, unless otherwise stated)

PARTICULARS	MARCH 31,2026	MARCH 31,2025
A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Excpetional items and Taxes	**(264.09)**	**84.61**
Adjustment For :		
Depreciation	0.50	0.50
Finance Cost	76.63	22.14
Dividend Income	(0.07)	(0.04)
Bad Debts	24.11	-
Unrealized foreign Exchange Loss	106.12	-
Sundry Balances written back	(0.02)	-
Miscellaneous Income	(1.41)	-
Operating Profit Before Working Capital Changes	**(58.23)**	**107.21**
Adjustment For Working Capital :		
(Increase)/Decrease in Inventories	(1.40)	(0.35)
(Increase)/Decrease in Trade Receivables	56.55	(3.35)
(Increase)/Decrease in Other Current & Financial Assets	(29.74)	(1.27)
Increase/(Decrease) in Provisions	(0.44)	
Increase/(Decrease) in Other Current Liabilities	10.77	
Increase/(Decrease) in Trade Payables	27.13	300.68
Cash Generated From Operations	**4.65**	**402.92**
Income Tax Deducted / Paid during the Year	3.28	(2.77)
CASH FLOW FROM OPERATING ACTIVITIES (A)	**7.93**	**400.15**
B) CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase) / Sale of Property, Plant & Equipment	-	-
(Purchase) / Sale of Investment	(50.00)	0.86
Loan repayment received	15.36	-
Dividend Received	0.07	0.04
CASH FLOW IN INVESTING ACTIVITIES (B)	**(34.57)**	**0.89**
C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds From Borrowings (Net)	34.41	(381.90)
Interst Paid	(5.39)	(22.14)
CASH FLOW FROM FINANCING ACTIVITIES (C)	**29.01**	**(404.04)**
Net Changes In Cash and Cash Equivalents (A+B+C)	**2.38**	**(2.99)**
Cash and Cash equivalents Opening	0.92	3.91
Cash and cash equivalents Closing	**3.30**	**0.92**

COMPONENTS OF CASH AND CASH EQUIVALENTS

PARTICULARS	MARCH 31,2026	MARCH 31,2025
Cash on hand	0.33	0.03
Balance with banks	2.97	0.89
Fixed deposits with banks, having original maturity of three months or less		-
Cash and cash equivalents at the end of the year	**3.30**	**0.92**

The accompanying notes are an integral part of these standalone financial statements

As per our report attached

For Jayesh Dadia & Associates LLP
Chartered Accountants
FRN: 121142W / W100122

Jayesh Dadia
Partner
Membership No.: 033973

Place: Mumbai
Date: June 1, 2026

For & on behalf of the Board of Directors of
SVA India Limited

Abhinav Vinod Gupta
Whole Time Director
DIN: 02313375

Rakhi A Gupta
Director
DIN: 08150291

Vinod Mahabir Gupta
Chief Financial Officer

Ramesh Patwari
Company Secretary

SVA INDIA LIMITED
15A. Equity Share Capital
Standalone Statement of Changes in Equity for the year ended March 31, 2026
(All amounts are in INR in Lakhs, unless otherwise stated)

15A. Equity Share Capital

	Amount
As at April 1, 2024	**330.26**
Changes in equity share capital	-
As at March 31, 2025	**330.26**
Changes in equity share capital	-
As at March 31, 2026	**330.26**

15B. Other Equity

Particulars	Other Equity				Total
	Security Premium Reserve	Retained Earnings	Other Comprehensive Income	Fair Valuation Gain/Loss	
Balance at the beginning of the reporting period - April 1, 2024	592.26	(294.35)	8.99	447.64	754.54
Profit / (loss) for the year	-	62.69	-	-	62.69
Other Comprehensive Income-Employees Benefit- Defined Benefit Plan	-	-	-	-	-
Fair Valuation Gain/(Loss)	-	-	-	(198.37)	(198.37)
Balance at the beginning of the reporting period - April 01, 2025	**592.26**	**(231.66)**	**8.99**	**249.27**	**618.86**
Profit / (loss) for the year	-	(235.36)	-	-	(235.36)
Other Comprehensive Income-Employees Benefit- Defined Benefit Plan	-	-	(0.34)	-	(0.34)
Fair Valuation Gain/(Loss)				(241.62)	(241.62)
Balance at the end of the reporting period March 31, 2026	**592.26**	**(467.02)**	**8.65**	**7.66**	**141.54**

The accompanying notes are an integral part of these standalone financial statements

As per our report attached

For Jayesh Dadia & Associates LLP
Chartered Accountants
FRN: 121142W / W100122

Jayesh Dadia
Partner
Membership No.: 033973

Place: Mumbai
Date: June 1, 2026

For & on behalf of the Board of Directors of
SVA India Limited

Abhinav Vinod Gupta
Whole Time Director
DIN: 02313375

Rakhi A Gupta
Director
DIN: 08150291

Vinod Mahabir Gupta
Chief Financial Officer

Ramesh Patwari
Company Secretary

SVA INDIA LIMITED
CIN: L51909MH1981PLC281775
Notes to the standalone financial statements for the year ended March 31, 2026
(All amounts are in INR in Lakhs, unless otherwise stated)

Note 3: Property, Plant & Equipment

Particulars	Residential Flat	Furniture & Fixture	Air Conditioner	Office Equipments	Office at Vadgadi	Computer & Printers	Total
Gross block							
Cost as at April 01, 2025	**2.71**	**54.93**	**7.77**	**8.90**	**13.12**	**3.97**	**91.40**
Addition	-	-	-	-	-	-	-
Less: Adjustments/ disposals	-	-	-	-	-	-	-
Balance as at March 31, 2026	**2.71**	**54.93**	**7.77**	**8.90**	**13.12**	**3.97**	**91.40**
Accumulated Depreciation							
Balance as at April 01, 2025	**0.26**	**52.20**	**7.73**	**8.75**	**9.08**	**3.95**	**81.95**
Depreciation charge	0.12	-	-	-	0.38		0.50
Adjustments/ disposals	-	-	-	-	-	-	-
Balance as at March 31, 2026	**0.38**	**52.20**	**7.73**	**8.75**	**9.46**	**3.95**	**82.46**
Net block							
Balance as at March 31, 2025	2.46	2.73	0.04	0.15	4.04	0.02	9.45
Balance as at March 31, 2026	**2.34**	**2.73**	**0.04**	**0.15**	**3.66**	**0.02**	**8.94**

SVA INDIA LIMITED
CIN: L51909MH1981PLC281775
Notes to the standalone financial statements for the year ended March 31, 2026
(All amounts are in INR in Lakhs, unless otherwise stated)

PARTICULARS	NOTE NO.	As at March 31, 2026	As at March 31, 2025
Other Non- Cuurrent Financial Assets	4		
Deposits		1.95	1.95
Less: ECL on Arbitation claims		-	-
Total		**1.95**	**1.95**
Non-Current Investments	5		
Unquoted			
Investment in Subsidairy Company			
Investment in Equity Shares			
Aussee Oats India Limited		100.00	50.00
(No. of Shares 9,99,998, P. Y. 4,99,999)			
Investment in Associates			
Investment in Equity Shares			
Aussee Oats Milling Private Limited		1,821.32	1,821.32
(No. of Shares 1,17,02,188, P. Y. 1,17,02,188)			
Investment in Preference Shares			
Aussee Oats Milling Private Limited		474.98	474.98
(No. of Shares 1,13,80,155, P. Y. 1,13,80,155)			
Add: Gain on Fair valuation on investments		-	235.79
Total		**2,396.30**	**2,582.08**
Deferred Tax Asset / (Liability) - (Net)	6		
Opening Balance		13.47	14.24
Deferred Tax Created/(Reversed)		28.84	(0.77)
		42.31	**13.47**
Loans	7		
Loans to related party		-	15.36
(Loan to Aussee Oats Milling Pvt Ltd Rs 15,36,268/-)		**-**	**15.36**
Inventories	8		
Stock of Traded Goods		9.05	7.65
		9.05	**7.65**
Current Investments	9		
Quoted			
Investment in Equity Shares at Fair Value through OCI			
Shares of D.C.M. Financial.(600Shares)		0.03	0.31
Shares of Keynote.(3500 Shares)		7.96	12.11
Total		**8.00**	**12.42**
Trade Receivables	10		
Unsecured			
Considered Good		4.63	85.29
Considered Credit Impaired		-	-
		4.63	**85.29**

Trade Receivables ageing schedule as at March 31, 2026

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 Years	
(i) Undisputed Trade Receivables -Considered Good	4.63				-	**4.63**
(ii) Undisputed Trade Receivables -Considered Credit Impaired						**-**
(iii) Disputed Trade Receivables Considered Good					-	**-**
(iv) Disputed Trade Receivables Considered Credit Impaired						**-**
Total	**4.63**	**-**	**-**	**-**	**-**	**4.63**

Trade Receivables ageing schedule as at March 31, 2025

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 Years	
(i) Undisputed Trade Receivables -Considered Good	85.29					**85.29**
(ii) Undisputed Trade receivables -Considered Credit Impaired						**-**
(iii) Disputed Trade Receivables Considered Good						**-**
(iv) Disputed Trade Receivables Considered Credit Impaired						**-**
Total	**85.29**	**-**	**-**	**-**	**-**	**85.29**

Cash & Cash Equivalent	11		
Cash in Hand		0.33	0.03
Balance with Bank			
- in Current Accounts		2.97	0.89
		3.30	**0.92**
Other Financial Assets	12		
Advance Receivables		-	1.27
Advances with Vendors & Suppliers		20.23	0.43
Balance with Revenue Authorities		13.04	1.83
		33.27	**3.53**
Current Assets (net)	13		
Advance Tax , TDS & Income tax Refund Receivable		-	-
		-	**-**

SVA INDIA LIMITED
CIN: L51909MH1981PLC281775
Notes to the standalone financial statements for the year ended March 31, 2026
(All amounts are in INR in Lakhs, unless otherwise stated)

PARTICULARS	NOTE NO	As at March 31, 2026	As at March 31, 2025
EQUITY	14A		
Share Capital			
Authorised			
40,00,000 (Previous Year 40,00,000) (Equity Shares of Rs.10/- Each.)		**400.00**	**400.00**
Issued			
37,00,000(Previous Year 37,00,000) (Equity Shares of Rs.10/- Each)		**370.00**	**370.00**
Subscribed & Paid-up			
33,02,600 Equity Shares of Rs.10/- Each		330.26	330.26
TOTAL		**330.26**	**330.26**

Details of Shareholders holding more than 5%

Name of the Equity Shareholder	March 31, 2026		March 31, 2025	
	% Holding	**No. of Shares**	**% Holding**	**No. of Shares**
Raghav Gupta	11.69%	3,86,200	11.69%	3,86,200
Abhinav Gupta	20.26%	6,69,000	20.26%	6,69,000
Ranjana Gupta	7.06%	2,33,200	7.06%	2,33,200
Vinod Kumar Gupta (HUF)	20.22%	6,67,680	20.22%	6,67,680
Swapnil Gupta	8.48%	2,80,210	8.48%	2,80,210
Less - Buy Back		-		
Number of Equity Shares at the end of the Year	**67.71%**	**22,36,290**	**67.71%**	**22,36,290**

Rights of Equity Share Holders

The Company has one class of equity shares having a par value of Rs. 10 per share. Each Sharehoder is eligible for one vote per share. The dividend proposed by the Board of Directors is subject to the approval of shareholders in the ensuing Annual General

Reconciliation of equity shares outstanding

PARTICULARS	March 31, 2026	March 31, 2025
At the beginning of the year (No. of shares)	33,02,600	33,02,600
Add: Fresh Issue	-	-
Add: ESOP Issued	-	-
Less: Buy-Back	-	-
At the end of the year	**33,02,600**	**33,02,600**

Change in Shareholding of Promoters

Promoter Name	March 31, 2026		March 31, 2025		% Change during
	No. of Shares	**% of Total Shares**	**No. of Shares**	**% of Total Shares**	
Raghav Gupta	3,86,200	11.69%	3,86,200	11.69%	0.00%
Abhinav Gupta	6,69,000	20.26%	6,69,000	20.26%	0.00%
Ranjana Gupta	2,33,200	7.06%	2,33,200	7.06%	0.00%
Vinod Kumar Gupta (HUF)	6,67,680	20.22%	6,67,680	20.22%	0.00%
Swapnil Gupta	2,80,210	8.48%	2,80,210	8.48%	0.00%
Raghav Realtors LLP (Formerly Raghav Realtors Private Limited	1,00,000	3.03%	1,00,000	3.03%	0.00%
Total	**23,36,290**	**70.74%**	**23,36,290**	**70.74%**	**0.00%**

SVA INDIA LIMITED
CIN: L51909MH1981PLC281775
Notes to the standalone financial statements for the year ended March 31, 2026
(All amounts are in INR in Lakhs, unless otherwise stated)

PARTICULARS		March 31, 2026	March 31, 2025
OTHER EQUITY	14B		
Securities Premium		592.26	592.26
Retained Earning			
Opening Balance		(231.66)	(294.35)
Add: Profit for the year		(235.36)	62.69
		(467.02)	(231.66)
Other Comprehensive Income:			
Deferred Tax			
Employee Benefit-Defined Benefit Plan		8.65	8.99
Fair Valuation of Investments		7.66	249.27
		16.30	258.26
Total		**141.54**	**618.86**
Non-Current Borrowings	15		
i) Externl Commercial Borrowings		946.54	845.89
ii) Inter Corporate Loans		556.04	523.31
		1,502.58	**1,369.21**

(1) Loan of USD 1 Million in foreign currency from Brightmax Singapore PTE Limited
(2) Interest would be accumulated at the rate 3% per annum and will be paid on the end of the year annually.
(3) Repayement date shall mean the last business day prior to the expiry of Eighty four (84) months.
(3) Repayement dates will as below.

Repayment in USD($)	**Repayment dates**
$ 1,50,000	15-12-2027
$ 1,50,000	15-12-2028
$ 1,50,000	15-01-2030
$ 1,50,000	15-03-2031
$ 1,50,000	15-03-2032
$ 1,50,000	15-03-2033
$ 1,00,000	15-03-2034

Provisions	16		
Provision for Gratuity			
Non-Current		0.02	
Current		0.00	-
		0.02	**-**
Trade Payables	17		
Total outstanding dues to micro and small enterprises		-	-
Total outstanding dues to other than micro and small enterprises		377.27	350.16
		377.27	**350.16**

Trade Payables ageing schedule: As at March 31, 2026

Particulars	Outstanding for following periods from due date of payment: Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	-	-	-	-	-
(ii) Others	26.40	0.71	-	350.16	377.27
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
	26.40	**0.71**	**-**	**350.16**	**377.27**

Trade Payables ageing schedule: As at March 31, 2025

Particulars	Outstanding for following periods from due date of payment: Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME					-
(ii) Others	-	-	-		-
(iii) Disputed dues- MSME				350.16	350.16
(iv) Disputed dues - Others	-	-	-	-	-
	-	**-**	**-**	**350.16**	**350.16**

Note: Amount due to entities covered under Micro, Small and Medium Enterprises as defined in the Micro, Small, Medium Enterprises Development Act, 2006, have been identified on the basis of information available with the Company. It is informed by the management no provision has been made for interest as required by Interest on Delayed Payments to Small Scale and Ancillary Industrial Undertakings Act, 1993 on amounts due to Small Scale Industries, as none of the outstanding as on date are of the entities registered as MSME.

Other Financial Liabilities	18		
Employee Dues		0.14	0.67
Audit Fees Payable		2.20	2.60
Creditors for Expenses		1.23	0.75
Interest Accured & Dues		132.70	54.32
		136.27	**58.35**
Other Current Liabilities	19		
Duties & taxes			
Goods & Service Tax		8.40	-
Profession Tax		0.00	0.02
Tax Deducted at Source		4.70	1.84
		13.09	**1.87**

SVA INDIA LIMITED
CIN: L51909MH1981PLC281775
Notes to the standalone financial statements for the year ended March 31, 2026
(All amounts are in INR in Lakhs, unless otherwise stated)

Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
Revenue from Operations	20		
Sales		52.49	76.16
Freight		-	-
		52.49	**76.16**
Other Income	21		
Income from Service			147.10
Dividend		0.07	0.04
Sun Liailities Written back		0.02	-
Other Income			0.42
Interest on Income tax refund		0.00	-
Miscellaneous Income		1.41	-
		1.50	**147.55**
Purchase of Stock-In-Trade	22		
Purchases		27.20	19.90
Direct Expenses		5.29	4.46
		-	-
		32.49	**24.37**
Change in Inventories	23		
Opening Stock of Traded Goods		7.65	7.31
Less: Closing Stock of Traded Goods		(9.05)	(7.65)
		(1.40)	**(0.35)**
Employee Benefit Cost	24		
Basic Salary		13.04	23.76
Staff welfare		0.04	0.04
		13.08	**23.80**
Finance Costs	25		
Bank Charges		0.39	0.29
Interest on Loan Taken		76.23	21.85
		76.63	**22.14**
Depreciation & Amortisation Cost	26		
Depreciation		0.50	0.50
		0.50	**0.50**
Other Expenses	27		
Audit Fees		2.60	3.00
Bad Debts		24.11	0.87
Direct Sitting Fees		0.18	
Conveyance		0.25	0.38
Electricity Charges		1.44	1.42
Foreign Exchange Gain / Loss		106.12	9.28
Legal, Professional & Consultation charges		44.51	39.91
Listing fees		3.25	3.25
Membership & Subscription		0.10	0.10
Marine Cargo Insurance			0.01
Appeal fees			0.02
Office Expenses		0.13	0.35
Other Charges		2.10	0.00
Postage, Courier & Telegram Charges			0.08
Printing & Stationery		0.01	0.14
Repairs & Maintenance			0.05
ROC Filing Fees		0.13	0.05
Investments written off			1.15
Telephone & Internet Charges		0.18	0.16
Property Tax		0.02	0.02
Soceity Maintenance Charges		0.11	0.01
Conference charges		0.70	0.37
Travelling Expenses		8.90	2.40
Rates & Taxes		1.59	0.05
TDS old Demand		-	1.51
GST old Demand		-	3.43
		196.41	**68.02**
Selling and Distribution			
Advertisement		-	0.22
Transportation Charges		0.37	0.41
		0.37	**0.63**
		196.78	**68.65**

28 Earnings Per Share (EPS)

Basic EPS amounts are calculated by dividing the profit/(loss) for the period attributable to equity holders by the weighted average number of equity shares outstanding during the period.

Diluted EPS amounts are calculated by dividing the profit/(loss) attributable to equity holders by the weighted average number of equity shares outstanding during the period plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares.

The following reflects the income and share data used in the basic and diluted EPS computations:

Particulars	As at 31st March 2026	As at 31st March 2025
Profit/ (Loss) attributable to Equity shareholders (in Rs.)	(235.36)	62.69
Weighted average number of Equity shareholders for basic and diluted EPS	33,02,600	33,02,600
Basic and diluted earnings per share (in Rs.)	**(7.13)**	**1.90**

29 Related party transactions

Name of related parties and description of relationship

Key managerial personnel
Mr.Abhinav Vinod Gupta,Wholetime Director
Mr.Vinod Mahabir Gupta, Chied Financial Officer
Mr.Arun Kumar Agarwal, Director
Mr.Aadesh Narendra Jain, Director
Mrs.Rakhi Abhinav Gupta, Director
Mrs.Bhaviika Jain, Company Secretary (Resigned w.e.f. 29.07.2025)
Mr. Ramesh Patwari, Company Secretaty (Appointed w.e.f. 27.10.2025)

Subsidiary Company
Aussee Oats India Limited

Associates Company
Aussee Oats Milling Private Limited, Srilanka

Entities under Common Control
Arkay Enclave LLP (Formerly Arkay Enclave Private Limited)
Gianna Agro Private Limited (Previously Known As Gianna Jewels Pvt Ltd & Pariwar Realtors Pvt Ltd)
Raghav Realtors LLP (Formerly Raghav Realtors Private Limited)
Tea Nirvana Private Limited
Tirupati Lifestyle Private Limited
Vinod Gupta Huf
Vivek Steel Industries LLP (Formerly Vivek Steel Industries Private Limited)
Vrar Properties Private Limited
Yashoda Filament Private Limited

Details of transactions with related parties: **(Rs. in Lakhs)**

Sr. No.	Particulars	March 31, 2026	March 31, 2025
(A)	**Transactions with related parties**		
1	**Loan taken**		
	Gianna Agro Private Limited	141.76	243.61
2	**Loan Repaid**		
	Gianna Agro Private Limited	109.03	211.27
3	**Investment in Share Capital of**		
	Aussee Oats India Limited	50.00	-
4	**Interest Paid**		
	Gianna Agro Private Limited	29.60	-
5	**Loan Repayment Received**		
	Aussee Oats Milling Private Limited	15.36	
(A)	**Balances with related parties**		
	Payable		
	Loan Outstanding		
	Gianna Agro Private Limited	406.04	373.31

Note: Related party relationships as per Ind AS 24 have been identified by the management had relied upon by the auditors. All the transactions are carried at arm's length price

Terms and conditions of transactions with related parties
The transactions with related parties are in the ordinary course of business and are on terms equivalent to those that prevail in arm’s length transactions. Outstanding balances at the Period-end are unsecured and settlement occurs in cash.

35 Financial risk management objectives and policies

The Company's principal financial liabilities comprise of borrowings, trade payables, other payables and other financial liabilities. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include trade and other receivables, other financial assets and cash and cash equivalents that arise directly from its operations.

The Company's activities expose it to market risk, liquidity risk, credit risk and interest rate risk.

(A) Market Risk

Market risk is the risk of loss of future earnings, fair values or future cash flows that may result from a change in the price of a financial instrument. The value of a financial instrument may change as a result of changes in the interest rates, foreign currency exchange rates, and other market changes that affect market risk sensitive instruments. Market risk is attributable to all market risk sensitive financial instruments, including investments and deposits, payables and borrowings.

The Company's overall risk management focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the financial performance of the Company.

The sources of risks which the Company is exposed to are given below:

Risk	Exposure arising from
Interest rate risk	Long term borrowings at variable rates
Credit risk	Trade receivables
Liquidity risk	Borrowings and other financial liabilities

Details relating to the risks are provided here below:

(i) Foreign currency risk

Foreign exchange risk is the risk of impact related to fair value or future cash flows of an exposure in foreign currency, which fluctuate due to changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates to import of modules, wherever required.

The Company regularly evaluates exchange rate exposure arising from foreign currency transactions. The Company follows the established risk management policies. It uses derivative instruments like forward covers/swap to hedge exposure to foreign currency risk.

When a derivative is entered into for the purpose of hedge, the Company negotiates the terms of those derivatives to match the terms of the foreign currency exposure. The details of the foreign currency exposure and its carrying value are as follows:

Outstanding foreign currency exposure	As at 31 March 2026		As at 31 March 2025	
	USD	Rs. in Lakhs	USD	Rs. in Lakhs
ECB	10,00,000	946.54	10,00,000	845.89
Interest on ECB	3%		3%	

(A) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in prevailing market interest rates. The Company's exposure to the risk due to changes in interest rates relates primarily to the Company's borrowings with floating interest rates. Interest rate sensitivity has been calculated assuming the borrowings outstanding at the reporting date have been outstanding for the entire reporting period. The Company constantly monitors the credit markets and revisits its financing strategies to achieve an optimal maturity profile and financing cost.

(B) Credit risk

Credit risk arises when a customer or counterparty does not meet its obligations under a customer contract or financial instrument, leading to a financial loss. The
The carrying amount of financial assets represents the maximum credit risk exposure.

a. Trade receivables

The Company has already evaluated the credit worthiness of its customers and did not find any credit risk related to trade receivables. As per simplified approach, the Company makes provision of expected credit losses on trade receivables using a provision matrix on the basis of its historical credit loss experience to mitigate the risk of default in payments and makes appropriate provision at each reporting date wherever outstanding is for longer period and involves higher risk.

Total trade receivables as on 31 March 2026 is Rs. 4.62 Lakhs.31 March 2025 was Rs. 85,30 Lakhs.

b. Cash and cash equivalents and bank deposits

Credit risk on cash and cash equivalents, deposits, is generally low as the Company has transacted with reputed banks.

(C) Liquidity risk

Liquidity risk is defined as the risk that the Company will not be able to settle or meet its obligations on time or at reasonable price. Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of credit facilities to meet obligations when due. The management is responsible for managing liquidity, funding as well as settlement. Further the management monitors the Company's liquidity position through rolling forecasts on the basis of expected cash flows.
The table below provides details of financial liabilities further, based on contractual undiscounted payments.

(Rs. in Lakhs)

As at March 31, 2026	Upto 1 year	1 to 3 years	3 to 5 years	Above 5 years	Total
Borrowings*	556.04	283.96	283.96	378.62	1,502.58
Trade payables	377.27	-	-	-	377.27
Other financial liabilities	149.37	-	-	-	149.37
Total	**1,082.68**	**283.96**	**283.96**	**378.62**	**2,029.22**

*The maturity profile of borrowings is as per the actual cash flows.

(D) Capital management

The Company's objectives when managing capital are to safeguard the Company's ability to continue as a going concern in order to provide maximum returns for shareholders and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital.

For the purposes of the Company's capital management, capital includes issued capital, securities premium and all other equity reserves attributable to the equity holders.
The Company monitors capital using debt to equity ratio, which is net debt divided by total equity. The Company includes within net debt, interest bearing loan and borrowings, less cash and cash equivalents, excluding discontinued operations.

(Rs. in Lakhs)

Particulars	As at March 31, 2026	As at 31 March 2025
Borrowings	1,502.58	1,369.21
Less: Cash and cash equivalents	3.30	(0.92)
Net debt	**1,505.88**	**1,368.29**
Total Equity	471.80	949.12
Gearing Ratio	**3.19**	**1.44**

In addition, the Company has financial covenants relating to the borrowing facilities taken from the lenders like debt service coverage ratio, assets coverage ratio, debt-equity ratio and total outstanding liability to net worth ratio which are required to be maintained by the Company as per the terms and considerations of the loan agreement.

36 **Details of Benami Property held**
No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder during the year.

37 **Wilful Defaulter**
The Company has not been declared wilful defaulter by any bank or financial institution or any other lender during the year.

38 **Relationship with Struck Off Companies**
The Company does not have any transactions or balances with the companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 during the year and the previous year.

39 **Registration of Charges or satisfaction with Registrar of Companies (ROC)**

During the year, there are no instances of any registration, modification or satisfaction of charges which are pending for registration, modification or satisfaction with Registrar of Companies (ROC) beyond the statutory period.

40 **Compliance with number of layers of companies**
The Company is in compliance with the relevant provisions of the Companies Act, 2013 with respect to the number of layers prescribed under clause (87) of Section 2 of the Companies Act, 2013 read with the Companies (Restriction on number of Layers) Rules, 2017.

41 **Utilisation of Borrowed Funds and Share Premium under Rule 11(e)**
No funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries").

No funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties").

42 The Company does not have any transactions not recorded in books of accounts that has been surrendered or disclosed as income during the year and previous year in the tax assessments under the Income Tax Act, 1961.

43 The Company has not traded or invested in any crypto currency or virtual currency during the year and previous year.

44 There has been no fraud by the Company or on the Company during the year and previous year.

45 There is no scheme of arrangement approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 during the year and hence, no disclosures are required to be made by the Company in these financial statements for the year ended March 31, 2026

46 **Dividend**

The Company has not declared any dividend in the current as well as during the previous year

47 **Events Occuring after the balance sheet date**
No adjusting or significant non-adjusting events have occurred between the reporting date and date of authorization.

48 **Borrowings from banks for Credit Facility**
The company has not been sanctioned any credit facilities from bank in excess of Rs. 500 Lakhs aganst the security of its current assets at any time during the year

49 Financial Ratios

Sr No	Particulars	Numerator	Denominator	2025-26	2024-25	Variance %	Explanation for Variance
1	**Current Ratio** = Current Assets / Current Liabilities	58.24	533.33	**0.11**	**0.27**	-58.85%	The Company has realized / written of a substantial portion of its Trade receivables during the year. This in turn has negatively impacted the Current Ratio.
2	**Debt-Equity Ratio** = Total Debt / Shareholder's Equity	1,502.61	471.80	**3.18**	**1.44**	-120.77%	The loss incurred by the company during the year, has signficantly reduced the Shareholder's Equity and negatively impacted the Debt Equity Ratio
3	**Debt Service Coverage Ratio** = NPAT + Non-Cash Exp +Depr. + Int. / Debt Service	Since the Company has incurred a significant loss during the year, the computed value of Debt Service Coverage Ratio for the current year may not be meaningfully comparable. Accordingly, the same has not been computed					
4	**Return on Equity Ratio** = NPAT - Pref. Dividend / Avg. Shareholder's Equity	(235)	710	**-33.13%**	**6.16%**	-637.40%	The Return on Equity ratio has been negatively impacted due to the losses incurred by the company during the year
5	**Inventory Turnover Ratio** = Cost of Goods Sold / Avg. Inventory	31.09	8.35	**3.72**	**3.21**	15.93%	
6	**Trade Payable Turnover Ratio** = Credit Purchase / Avg. Trade Payable	32.49	363.71	**0.09**	**0.11**	-20.11%	
7	**Trade Receivable Turnover Ratio** = Credit Sales / Avg. Receivable	52.49	44.96	**1.17**	**0.91**	28.17%	The Company has realized / written of a substantial portion of its Trade receivables during the year. This in turn has positively impacted the Trade Receivable Turnover Ratio.
8	**Net Capital Turnover Ratio** = Net Sales / Avg. Working Capital	Since the working capital of the company is negative, the computed value of Net Capital Turnover Ratio may not meaningful. Hence the same has not been provided					
9	**Net Profit Ratio** = Net Profit / Net Sales	(235.36)	52.49	**-448.39%**	**82.31%**	-644.76%	The Net Profit ratio has been negatively impacted due to the losses incurred by the company during the year
10	**Return on Capital Employed** = EBIT / Capital Employed	(187)	1,932	**-9.70%**	**4.63%**	-309.49%	The Return on Capital Employed ratio has been negatively impacted due to the losses incurred by the company during the year
11	**Return on Investment** = Income generated from investments / Average Investments	The Company has not earned any income from its investments during the current as well as the previous year. Therefore return on investment ratio has not been computed					

50 Rounding off of amounts
All amounts disclosed in the financial statements and notes have been rounded off to the nearest Rs. In Lakhs as per the requirement of Schedule III of the Companies Act, 2013, unless otherwise stated

51 Previous Year Figures
Previous year's figures have been regrouped, rearranged & reclassified where ever considered necessary.

The accompanying notes are an integral part of these standalone financial statements

As per our report attached

For Jayesh Dadia & Associates LLP
Chartered Accountants
FRN: 121142W / W100122

Jayesh Dadia
Partner
Membership No.: 033973

Place: Mumbai
Date: June 1, 2026

For & on behalf of the Board of Directors of
SVA India Limited

Abhinav Vinod Gupta
Whole Time Director
DIN: 02313375

Rakhi A Gupta
Director
DIN: 08150291

Vinod Mahabir Gupta
Chief Financial Officer

Ramesh Patwari
Company Secretary

SVA INDIA LIMITED

Notes forming part of standalone financial statements for the year ended March 31, 2026

1. Corporation Information

SVA INDIA LIMITED is a company Limited by Shares incorporated on April 27, 1981. It is classified as non-govt company and is registered at Registrar of Companies, Mumbai. The shares of the Company are listed on the Bombay Stock Exchange. Its registered address is 162-C Mittal Tower, Nariman Point Mumbai 400 021.

2. Summary of significant accounting policies

2.1 Statement of Compliance

The standalone financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 notifies under Section 133 of Companies Act,2013(the "Act") and other relevant provisions of the Act.

These standalone financial statements have been prepared for the Company as a going concern on the basis of relevant Ind AS that are effective at the Company's annual report date, March 31, 2026. These standalone financial statements were authorized for issuance by the Company's Board of Directors on June 1, 2026.

2.2 Basis of preparation of financial statements

The financial statements of the company have been prepared under historical cost convention on the accrual basis of accounting, are in accordance with the applicable requirements of the Companies Act 2013 and comply in all material aspects with the Indian Accounting Standards (hereinafter referred as to 'Ind. AS') as notified by Ministry of Corporate Affairs in pursuant to section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules 2016.

The accounting policies have been consistently applied unless otherwise stated. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Division II of Schedule III to the Act 2013. The Company considers 12 months to be its normal operating cycle for the purpose of current or non-current classification of assets and liabilities.

2.3 Use of estimates

The preparation of financial statements in conformity with Indian Accounting Standards requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

2.4 Property Plant & Equipment and Intangible Assets

i) <u>Property, Plant & Equipment</u>

Property, Plant and Equipment is stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. Cost comprises of purchase price inclusive of taxes etc. up to the date the asset is ready for its intended use. Depreciation is provided under written down value method at the rates and in the manner prescribed under Schedule II to the Companies Act, 2013.

ii) <u>Intangible assets</u>

Intangible assets are stated at cost, net of accumulated depreciation and impairment of losses, if any. Depreciation is provided under written down value method at the rate and in the manner prescribed under Schedule II to the companies Act, 2013. Currently company does not hold any intangible assets.

Depreciation/amortization

i) <u>Property, Plant & Equipment</u>

Depreciation on fixed assets is calculated on a written down value method at based on the useful lives estimated by the management, or those prescribed under the Schedule II of the Companies Act, 2013.

Property, Plant & Equipment's	**Life of Assets**
Office Equipment's	5 Years
Motor Car	6 Years
Furniture & Fixtures	10 Years
Computers	3 Years
Air Conditioner	5 Years
Office At Vadgadi	30 Years
Residential Flat	30 Years

Depreciation method, useful life and residual value are reviewed periodically.

Leasehold land and improvements are amortised on the basis of duration and other terms of lease.

The carrying amount of PPE is reviewed periodically for impairment based on internal / external factors. An impairment loss is recognised wherever the carrying amount of assets exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use.

De-recognition

PPE are derecognised either when they have been disposed of or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognised in the Statement of Profit and Loss in the period of de-recognition.

ii) Intangible assets

Depreciation on Intangible assets is calculated on a written down value method at based on the useful lives estimated by the management, or those prescribed under the Schedule II of the Companies Act, 2013.

2.5 Borrowing costs

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

2.6 Impairment of Non-financial assets

For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash generating units). As a result, some assets are tested individually for impairment and some are tested at the cash generating unit level. All individual assets or cash generating units are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable.

The carrying amounts of assets are reviewed at each balance sheet date to determine if there is any indication of impairment based on external or internal factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount which represents the greater of the net selling price of assets and their 'value in use'in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognizing impairment loss allowance based on 12-month ECL.

Life time ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date.

ECL is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the entity expects to receive (i.e., all cash shortfalls), discounted at the original EIR. When estimating the cash flows, an entity is required to consider all contractual terms of the financial instrument (including prepayment, extension, call and similar options) over the expected life of the financial instrument. However, in rare cases when the expected life of the financial instrument cannot be estimated reliably, then the entity is required to use the remaining contractual term of the financial instrument.

ECL impairment loss allowance (or reversal) recognized during the period is recognized as income/ expense in the Statement of profit and loss. This amount is reflected under the head 'other expenses' in the Statement of profit and loss.

For assessing increase in credit risk and impairment loss, the Company combines financial instruments on the basis of shared credit risk characteristics with the objective of facilitating an analysis that is designed to enable significant increases in credit risk to be identified on a timely basis

2.7 Impairment of financial assets

In accordance with Ind. AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on risk exposure arising from financial assets like debt instruments measured at amortized cost e.g., trade receivables and deposits.

The Company follows 'simplified approach' for recognition of impairment loss allowance on Trade receivables or contract revenue receivables. The application of simplified approach does not require the Company to track changes Purchase price is assigned using a weighted average basis. Net realizable value is defined as anticipated selling price or anticipated revenue less cost to completion.

2.8 Investments

Investments are classified as current investments and long-term investments as per information and explanation given by the management.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at cost or FMV whichever is lower and Long-term investments are carried at FMV. FMV of Long-term Investment is determined by the management from the latest audited report of the Investment companies if it is not listed in Stock-Exchange of India. On disposal of an investment, the difference between it carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss. Investments transfer to holding company at cost gain or loss on said investment book by holding company.

2.9 Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Interest
Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

Dividend Income

Revenue is recognised when the Company's right to receive the payment is established, which is generally when shareholders approve the dividend.

Other Income

Other incomes are accounted on accrual basis, except interest on delayed payment by debtors and liquidated damages which are accounted on acceptance of the Company's claim.

2.10 Inventories

Inventories comprise of traded goods, which are valued at cost or at net realisable value whichever is lower.

2.11 Accounting for taxes on income

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961. Current and deferred tax shall be recognized as income and expenses and included in profit and loss for the period, except to the extent that the tax arises from **(a)** a transaction or event which is recognized in the same or a different period, outside profit or loss, either in other comprehensive Income or directly in equity or **(b)** a business combination. Deferred taxes recognized in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purpose and corresponding amounts used for taxation purpose except to the extent it relates to business combination or to an item which is recognized directly in equity and in other comprehensive Income.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that it is probable that future taxable profit will be available against which the assets can be utilized. A deferred tax asset shall be recognized for the carry-forward of unused tax losses and unused tax credits to the extent that it is probable that future taxable profit will be available against which the unused tax losses and unused tax credits can be utilized. Deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that the related tax benefit will be realized. A deferred tax liability is recognized based on the expected manner of realization or settlement of carrying amount of assets and liabilities

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority.

Minimum alternate tax (MAT) paid in a period is charged to the statement of profit and loss as current tax. The Group recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the Group will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the period in which the company recognizes MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax

Act, 1961, the said asset is created by way of credit to the statement of profit and loss and shown as "MAT Credit Entitlement." The Group reviews the "MAT credit entitlement" asset at each reporting date and writes down the asset to the extent the Group does not have convincing evidence that it will pay normal tax during the specified period.

2.12 Employee benefits

(i) Defined contribution plans

Retirement benefits in the form of contribution to provident fund and pension fund are charged to the Statement of Profit and Loss.

(ii) Defined Benefit Plan

Gratuity is in the nature of a defined benefit plan. Provision for gratuity is calculated on the basis of actuarial valuations carried out at reporting date and is charged to the Statement of Profit and Loss. The actuarial valuation is computed using the projected unit credit method. Re-measurements, comprising of actuarial gains and losses, the effect of the asset ceiling, excluding amounts included in net interest on the net defined benefit liability and the return on plan assets (excluding amounts included in net interest on the net defined benefit liability), are recognised immediately in the Balance Sheet with a corresponding debit or credit to retained earnings through OCI in the period in which they occur. Re-measurements are not reclassified to profit or loss in subsequent periods.

(iii) Superannuation

The company has not made any defined contribution to superannuation fund.

(iv) Compensated absences

Privilege leave entitlements are recognised as a liability as per the rules of the Company. The liability for accumulated leaves which can be availed and/or encashed at any time during the tenure of employment. The liability for accumulated leaves which is eligible for encashment within the same calendar year is provided for at prevailing salary rate for the entire unavailed leave balance as at the Balance Sheet date.

2.13 Foreign currency transactions

The functional currency of the Company is Indian rupee.

Transactions in foreign currency are recorded at the exchange rate prevailing on the date of transaction. Foreign currency denominated monetary assets and liabilities are translated at the exchange rate prevailing on the balance sheet date.

Exchange rate differences resulting from foreign currency transactions settled during the period including year-end translation of assets & liabilities are recognised in the statement of profit and loss.

Non-monetary assets which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of initial translation.

2.14 Provision

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Where the company expects some or all of a provision to be reimbursed, for example under an insurance contract, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

2.15 Cash and cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

INDEPENDENT AUDITORS' REPORT

To
The Members of
SVA India Limited

Report on the Consolidated Financial Statements

Opinion

We have audited the consolidated financial statements of **SVA India Limited** (hereinafter referred to as the 'Company' or 'Holding Company") and its subsidiary & associate company (Holding Company and its subsidiary & associate company together referred to as "the Group"), which comprise the consolidated balance sheet as at March 31, 2026, and the consolidated statement of profit and loss (including other comprehensive income), consolidated statement of changes in equity and consolidated statement of cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us,, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2026, of its consolidated profit and other comprehensive loss, consolidated changes in equity and consolidated cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India, together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act andthe Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with the provisions of the Act.

We believe that the audit evidence we have obtained by us and the audit evidence obtained by other auditors in thereon in terms of their report referred to in other matters section below is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

The Key Audit Matter	How the matter was addressed in our audit
Borrowings	
As at March 31, 2026, the Group had borrowings comprising, inter alia, **Inter-Corporate Deposits ("ICDs") and External Commercial Borrowings ("ECBs")**, aggregating to Rs. 1,507.58 Lakhs. The borrowings represented a significant component of the Group's liabilities and involved consideration of the terms and conditions of the respective borrowing arrangements, including interest rates, repayment terms, security and other covenants. The audit of borrowings was considered to be a key audit matter because of the **magnitude of the balances and evaluating the accounting, classification, completeness and presentation of such borrowings**, particularly in respect of compliance with the terms of the borrowing arrangements and applicable regulatory requirements relating to ECBs. Further, the assessment of interest accrued and payable, foreign currency denominated ECBs and related foreign exchange gains or losses, where applicable, involved additional audit attention.	Our audit procedures included, amongst others, the following: - We obtained an understanding of the Group's borrowing arrangements and evaluated the recognition, measurement, classification and disclosure of borrowings. - We verified the terms, conditions & covenants attached to these borrowings. - In respect of ECBs, where applicable, we evaluated the accounting treatment for foreign currency denominated borrowings, including the recognition of exchange differences and the translation of outstanding balances at the reporting date. - We evaluated the Group's compliance with applicable statutory and regulatory requirements relating to the borrowings, including relevant requirements applicable to ECBs - We evaluated the adequacy and appropriateness of the disclosures relating to borrowings in the financial statements

Information Other than the Consolidated Financial Statements and Auditor's Report thereon

The Holding Company's management and Board of Directors are responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholders information, but does not include the consolidated financial statements and our auditors' report thereon. The Holding Company's Annual report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed and based on the work done/ audit reports of other auditors, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's management and Board of Directors are responsible for the preparation and presentation of these consolidated financial statements in terms of the requirements of the Act that give a true and fair view of the consolidated state of affairs, consolidated profit and other comprehensive income, consolidated statement of changes in equity and consolidated cash flows of the in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act. The respective Management & Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of each company and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective management and Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(f) of the Act, we are also responsible for expressing our opinion on whether the Holding Company and such companies incorporated in India which are its subsidiary companies have adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting in preparation of consolidated financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group (Company and its subsidiary) to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of such entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (a) of the section titled 'Other Matters' in this audit report.

We believe that the audit evidence obtained by us along with the consideration of audit reports of the other auditors referred to in sub-paragraph (a) of the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters.

We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

(a) The accompanying consolidated financial statement includes unaudited standalone financial statements / financial information in respect of one subsidiary company incorporated in India. This subsidiary accounts for total assets of Rs. 247.21 lakhs as at March 31, 2026, total revenue of Rs. 58.07 Lakhs and a net loss after tax amounting to Rs. 10.86 Lakhs for the period ended on March 31, 2026 as considered in the consolidated financial statements.

These financial statements / financial information of the subsidiary are unaudited and have been furnished to us by the Management and our conclusion on the Consolidated Financial results for the year ended March 31, 2026, in so far as it relates to amounts and disclosures in respect of this subsidiary company is based solely on such unaudited standalone financial results / financial information.

(b) The accompanying consolidated financial statement also includes unaudited standalone financial statements / financial information in respect of one associate company incorporated outside India whose unaudited standalone financial results / financial information reflects Group's share of profit of Rs. 408.33 Lakhs for the year ended March 31, 2026.

The above associate company is located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in its country. The Parent's management has converted the financial results of such associate company located outside India from accounting principles generally accepted in its country to accounting principles generally accepted in India. Our conclusion, so far as it relates to the balances and affairs of such associate company located outside India, is based solely on such unaudited financial results and other unaudited financial information furnished to us by the management and the conversion adjustments prepared by the management of the Parent.

Our opinion on the Consolidated Financial Statements for the year ended March 31, 2026 is not modified in respect of the above matters.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As by Section 143(3) of the Act, based on our audit and on the consideration of the management approved financials of such subsidiary & associate as noted in the 'Other Matters' paragraph, we report, to the extent applicable, that:

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

   b. In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books ***except for the matters stated in the paragraph 2(i)(vi) below on reporting under Rule 11(g) of the Companies (Audit & Auditors) Rule, 2014.***

   c. The consolidated balance sheet, the consolidated statement of profit and loss (including other comprehensive income), the consolidated statement of changes in equity and the consolidated statement of cash flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.

   d. In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under Section 133 of the Act.

e. On the basis of the written representations received from the directors of the Holding Company as on March 31, 2026 and taken on record by the Board of Directors of the Holding Company and its subsidiary incorporated in India, none of the directors of the Group companies incorporated in India is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.

f. The modifications relating to the maintenance of accounts and other matters connected therewith are as stated in the paragraph 2(b) above on reporting under Section 143(3)(b) of the Act and paragraph 2(i)(vi) below on reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014.

g. With respect to the adequacy of internal financial Controls with reference to the Consolidated Financial Statements of the Holding Company, and the operating effectiveness of such controls, refer to our separate report in “Annexure B”.

   Since the standalone financial statements of the subsidiary company incorporated in India to whom reporting on internal controls over financial reporting is applicable are unaudited, we are unable to comment on the adequacy & operating effectiveness of internal financial Controls with respect to such subsidiary company.

h. With respect to the matter to be included in the Auditor’s Report under Section 197(16) of the Act:

   In our opinion and to the best of our information and according to the explanations given to us and examination of the records of the Holding Company, the Holding Company has not provided for any remuneration payable to its directors during the current year. Therefore, comments required u/s 197(16) have not been given.

i. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor’s) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

   i. The consolidated financial statements disclose the impact of pending litigations as at March 31, 2026 on the consolidated financial position of the Group. Refer Note No. 33 to the consolidated financial statements.

   ii. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

   iii. There has not been any occasion in case of the Group during the year under report to transfer any sums to the Investor Education and Protection Fund. Therefore, the question of delay in transferring such sums does not arise.

iv. (a) The Management of the Holding Company has represented that, to the best of it's knowledge and belief, as disclosed in the note no. 42 to the consolidated financial statements, no funds have been advanced or loaned or invested (either from borrowed funds or securities premium or any other sources or kind of funds) by the Holding Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Holding Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The Management of the Holding Company has represented, that, to the best of it's knowledge and belief, as disclosed in the note no. 42 to the consolidated financial statements, no funds have been received by the Holding Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Holding Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (i) and (ii) of Rule 11(e), as provided under (a) & (b) above, contain any material misstatement.

v. None of the companies in the Group has either declared or paid any dividend during the year. Hence comments as required under Clause 11(f) of the Companies (Audit & Auditors) Rules, 2014 have not been given.

vi. The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from April 1, 2023.

Based on our examination which included test checks, except for the instances as mentioned below, the companies in the Holding company and its subsidiary incorporated in India have used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated for all relevant transactions recorded in the software once implemented:

(a) The feature of recording audit trail (edit log) facility was not enabled in the accounting software for the period from April 1, 2025 to January 3, 2026.

Further, for the periods after the audit trail (edit log) facility was enabled and operated throughout the period for the accounting software, during the course of our audit, we did not come across any instance of audit trail feature being tampered with once it was implemented.

Since the Company did not use an accounting software for maintaining its books of account which had a feature of recording audit trail (edit log) facility in the previous financial year, compliance with regards to preservation of audit trail as per the statutory requirements for the previous financial year has not been done.

For Jayesh Dadia & Associates LLP
Chartered Accountants
Firm's Registration No. 121142W / W100122

Jayesh Dadia
Partner
Membership No. 033973

Place of Signature: Mumbai
Date: June 1, 2026
UDIN: 26033973UTTQTA1678

"Annexure-A" to the Independent Auditor's Report on the consolidated Financial Statements of SVA India Limited for the year ended March 31, 2026

(Referred to in Paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

(xxi) In our opinion and according to the information and explanation given to us, following companies incorporated in India and included in the consolidated financial statements to whom reporting under Companies (Auditor's Report) Order, 2020 is applicable, have unfavourable remarks given by the auditors in their reports

Sr. No.	Name of the entities	CIN	Holding Company / Subsidiary / JV/ Associate	Clause number of the CARO report which is unfavourable, qualified adverse or contains comment
1	**SVA India Limited**	L5190MH1981PLC281775	Holding Company	Clause vii(b) Clause xiv(a) Clause xiv(b) Clause xvi(c) Clause xvi(d) Clause xvii Clause viii
2	**Aussee Oats India Limited**	U15122MH2011PLC223036	Subsidiary	Financials Statements are not audited.

For Jayesh Dadia & Associates LLP
Chartered Accountants
Firm's Registration No. 121142W / W100122

Jayesh Dadia
Partner
Membership No. 033973

Place of Signature: Mumbai
Date: June 1, 2026
UDIN: 26033973UTTQTA1678

ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") referred to in paragraph 2 (g) on Report on Other Legal and Regulatory Requirements of our report

Opinion

In conjunction with our audit of the consolidated financial statements of **SVA India Limited** (hereinafter referred to as the "Company" or "Holding Company") as at March 31, 2026, we have audited the internal financial controls with reference to the financial statements of the Holding Company as of that date.

In our opinion, to the best of our information and according to the explanations given to us, holding company and such subsidiary companies, incorporated in India (to whom reporting on internal financial control is applicable) have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the respective companies. However, the same needs to be formally documented in view of the size of the Holding company and nature of its business and regulatory requirements, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the holding company and such subsidiary companies, incorporated in India (to whom reporting on internal financial control is applicable) are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the holding company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the holding company.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For Jayesh Dadia & Associates LLP
Chartered Accountants
Firm's Registration No. 121142W / W100122

Jayesh Dadia
Partner
Membership No. 033973

Place of Signature: Mumbai
Date: June 1, 2026
UDIN: 26033973UTTQTA1678

SVA INDIA LIMITED
CIN: L51909MH1981PLC281775
Consolidated Balance Sheet as at March 31, 2026
(All amounts are in INR in Lakhs, unless otherwise stated)

Particulars	Note No	March 31,2026	March 31,2025
ASSETS			
I] NON-CURRENT ASSETS			
a) Goodwill on Consolidation		440.13	-
a) Property, Plant and Equipment	3	8.94	9.45
b) Financial assets			
i) Other financial assets	4	2.99	1.95
ii) Investments	5	2,704.63	2,582.08
c) Deferred Tax Assets (Net)	6	43.82	13.47
d) Loans	7	-	15.36
TOTAL		**3,200.51**	**2,622.31**
II] CURRENT ASSETS			
a) Inventories	8	9.05	7.65
b) Financial Assets			
i) Investments	9	8.00	12.42
ii) Trade Receivables	10	22.44	85.29
iii) Cash and Cash Equivalents	11	51.53	0.92
iv) Other financial assets	12	211.88	3.53
c) Other current assets	13	-	-
TOTAL		**302.90**	**109.81**
TOTAL ASSETS		**3,503.40**	**2,732.12**
EQUITY AND LIABILITIES			
I] EQUITY			
a) Equity Share Capital	14A	330.26	330.26
b) Other Equity	14B	368.98	618.86
TOTAL EQUITY		**699.24**	**949.12**
II] LIABILITIES			
i) Non- Current Liabilities			
a) Financial Liablitiy			
i) Borrowings	15	1,507.58	1,369.21
b) Provisions	16	0.02	-
		1,507.61	**1,369.21**
ii) Current Liabilities			
a) Financial Liablitiy			
i)Trade Payables			
a) Total outstanding dues of micro enterprises and small enterprises		-	
b) Total outstanding dues of other than micro enterprises and small enterprises	17	1,137.70	350.16
ii) Other Financial Liabilities	18	136.27	58.35
c) Other current liabilities	19	13.09	1.87
c) Provisions		0.00	-
e) Current Tax Liabilities		9.50	3.42
		1,296.56	**413.79**
TOTAL LIABILITIES		**2,804.17**	**1,783.00**
TOTAL EQUITIES AND LIABILITIES		**3,503.40**	**2,732.12**
Significant Accounting Policies	1-2		
Notes forming part of financial statements	1-52		

The accompanying notes are an integral part of these standalone financial statements

As per our report attached

For Jayesh Dadia & Associates LLP
Chartered Accountants
FRN: 121142W / W100122

Jayesh Dadia
Partner
Membership No.: 033973

Place: Mumbai
Date: June 1, 2026

For & on behalf of the Board of Directors of
SVA India Limited

Abhinav Vinod Gupta
Whole Time Director
DIN: 02313375

Rakhi A Gupta
Director
DIN: 08150291

Vinod Mahabir Gupta
Chief Financial Officer

Ramesh Patwari
Company Secretary

SVA INDIA LIMITED
CIN: L51909MH1981PLC281775
Consolidated Statement of Profit & Loss for the year ended March 31, 2026
(All amounts are in INR in Lakhs, unless otherwise stated)

Particulars	Note No.	MARCH 31, 2026	MARCH 31, 2025
INCOME			
Revenue from Operations	20	110.56	76.16
Other Income	21	1.58	147.55
TOTAL INCOME		**112.15**	**223.72**
EXPENSES			
Purchase of Stock-in-Trade	22	97.58	24.37
Changes in Inventories	23	(1.40)	(0.35)
Employee Benefit Expense	24	13.08	23.80
Finance Costs	25	76.86	22.14
Depreciation and Amortization Expenses	26	0.50	0.50
Other Expenses	27	200.48	68.65
TOTAL EXPENSE		**387.09**	**139.10**
Profit/(Loss) before tax and exceptional items		**(274.95)**	**84.61**
Exceptional Items		-	-
Profit/(Loss) before tax **(V - VI)**		**(274.95)**	**84.61**
Tax expense:			
(1) Current Tax		-	(21.15)
(2) Deferred tax		28.73	(0.77)
(3) Short/Excess Provision		-	
Profit/(Loss) for the year		**(246.22)**	**62.69**
Share of Profit / (Loss) in Associates		**408.33**	**-**
		162.11	**62.69**
Other Comprehensive Income			
A (i) Items that will not be reclassified to profit or loss		0.46	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		(0.12)	-
B (i) Items that will be reclassified to profit or loss		(241.62)	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
Other Comprehensive Income		(241.27)	
Total Comprehensive Income for the year		**(79.16)**	**62.69**
Earning per equity share:	28		
(1) Basic		4.91	1.90
(2) Diluted		4.91	1.90
Significant Accounting Policies	1-2		
Notes forming part of financial statements	1-52		

The accompanying notes are an integral part of these standalone financial statements

As per our report attached

For & on behalf of the Board of Directors of
SVA India Limited

For Jayesh Dadia & Associates LLP
Chartered Accountants
FRN: 121142W/W100122

Abhinav Vinod Gupta
Whole Time Director
DIN: 02313375

Rakhi A Gupta
Director
DIN: 08150291

Jayesh Dadia
Partner
Membership No.: 033973

Vinod Mahabir Gupta
Chief Financial Officer

Ramesh Patwari
Company Secretary

Place: Mumbai
Date: June 1, 2026

SVA INDIA LIMITED
CIN: L51909MH1981PLC281775
Consolidated Statement of Cash Flows for the year ended March 31, 2026
(All amounts are in INR in Lakhs, unless otherwise stated)

Particulars	March 31,2026	March 31,2025
A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Excpetional items and Taxes	**(274.95)**	**84.61**
Adjustment For :		
Depreciation	0.50	0.50
Finance Cost	76.86	22.14
Dividend Income	(0.07)	(0.04)
Bad Debts	24.11	
Unrealized foreign Exchange Loss	106.12	
Sundry Balances written back	(0.02)	-
Miscellaneous Income	(1.41)	-
Operating Profit Before Working Capital Changes	**(68.86)**	**107.21**
Adjustment For Working Capital :		
(Increase)/Decrease in Inventories	(1.40)	(0.35)
(Increase)/Decrease in Trade Receivables	96.61	(3.35)
(Increase)/Decrease in Other Current & Financial Assets	(79.12)	(1.27)
Increase/(Decrease) in Provisions	(0.44)	-
Increase/(Decrease) in Other Current Liabilities	10.77	35.08
Increase/(Decrease) in Trade Payables	42.74	265.61
Cash Generated From Operations	**0.31**	**402.92**
Income Tax Deducted / Paid during the Year	6.08	(2.77)
CASH FLOW FROM OPERATING ACTIVITIES (A)	**6.39**	**400.15**
B) CASH FLOW FROM INVESTING ACTIVITIES		
Sales of Fixed Assets		-
Purchase/ Sale of Investment	-	0.86
Loan repayment received	15.36	-
Dividend Received	0.07	0.04
CASH FLOW IN INVESTING ACTIVITIES (B)	**15.43**	**0.89**
C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds From Borrowings (Net)	34.41	(381.90)
Interst Paid	(5.62)	(22.14)
CASH FLOW FROM FINANCING ACTIVITIES (C)	**28.78**	**(404.04)**
Net Changes In Cash and Cash Equivalents (A+B+C)	**50.61**	**(2.99)**
Cash and Cash equivalents Opening	0.92	3.91
Cash and cash equivalents Closing	**51.53**	**0.92**

COMPONENTS OF CASH AND CASH EQUIVALENTS

PARTICULARS	MARCH 31,2026	MARCH 31,2025
Cash on hand	0.33	0.03
Balance with banks	51.20	-
Fixed deposits with banks, having original maturity of three months or less		-
Cash and cash equivalents at the end of the year	**51.53**	**0.03**

The accompanying notes are an integral part of these standalone financial statements

As per our report attached

For Jayesh Dadia & Associates LLP
Chartered Accountants
FRN: 121142W/W100122

Jayesh Dadia
Partner
Membership No.: 033973

Place: Mumbai
Date: June 1, 2026

For & on behalf of the Board of Directors of SVA India Limited

Abhinav Vinod Gupta
Whole Time Director
DIN: 02313375

Rakhi A Gupta
Director
DIN: 08150291

Vinod Mahabir Gupta
Chief Financial Officer

Ramesh Patwari
Company Secretary

SVA INDIA LIMITED
CIN: L51909MH1981PLC281775
Consolidated Statement of Changes in Equity for the year ended March 31, 2026
(All amounts are in INR in Lakhs, unless otherwise stated)

Equity Share Capital

	Amount
As at April 1, 2024	**330.26**
Changes in equity share capital	-
As at March 31, 2025	**330.26**
Changes in equity share capital	-
As at March 31, 2026	**330.26**

15B. Other Equity

Particulars	Other Equity				Total
	Security Premium Reserve	Retained Earnings	Other Comprehensive Income	Fair Valuation Gain/Loss	
Balance as at April 1, 2024	592.26	(294.35)	8.99	447.64	754.54
Profit / (loss) for the year	-	62.69	-	-	62.69
Other Comprehensive Income-Employees Benefit- Defined Benefit F	-	-	-	-	-
Fair Valuation Gain/(Loss)	-	-	-	(198.37)	(198.37)
Balance as at March 31, 2025	**592.26**	**(231.66)**	**8.99**	**249.27**	**618.86**
	-			-	-
Share of Unattributable Pre Acquisition of NCI		(173.65)			(173.65)
Unrecognised Share of Profit in Associate Pertaining to Earlier Years (Net)	-	3.61		-	3.61
Profit / (loss) for the year		162.11			162.11
Other Comprehensive Income-Employees Benefit- Defined Benefit Plan	-	-	(0.34)	-	(0.34)
Creation of Investment Reserves	-	-	-	(241.62)	(241.62)
Balance as at March 31, 2026	**592.26**	**(239.58)**	**8.65**	**7.66**	**368.98**

The accompanying notes are an integral part of these standalone financial statements

For Jayesh Dadia & Associates LLP
Chartered Accountants
FRN: 121142W / W100122

For & on behalf of the Board of Directors of
SVA India Limited

Abhinav Vinod Gupta
Whole Time Director
DIN: 02313375

Rakhi A Gupta
Director
DIN: 08150291

Jayesh Dadia
Partner
Membership No.: 033973

Place: Mumbai
Date: June 1, 2026

Vinod Mahabir Gupta
Chief Financial Officer

Ramesh Patwari
Company Secretary

SVA INDIA LIMITED
CIN: L51909MH1981PLC281775
Notes to the consolidated financial statements for the year ended March 31, 2026
(All amounts are in INR in Lakhs, unless otherwise stated)

Note 3: Property, Plant & Equipment

Particulars	Residential Flat	Furniture & Fixture	Air Conditioner	Office Equipments	Office at Vadgadi	Computer & Printers	Total
Gross block							
Cost as at April 01, 2025	2.71	54.93	7.77	8.90	13.12	3.97	91
Addition	-	-	-	-	-	-	-
Less: Adjustments/ disposals	-	-	-	-	-	-	-
Balance as at March 31, 2026	**2.71**	**54.93**	**7.77**	**8.90**	**13.12**	**3.97**	**91.40**
Accumulated Depreciation							
Balance as at 1 April 2025	**0.26**	**52.20**	**7.73**	**8.75**	**9.08**	**3.95**	**82**
Depreciation charge	0.12	-	-	-	0.38	-	1
Adjustments/ disposals	-	-	-	-	-	-	-
Balance as at 31 March 2026	**0.38**	**52.20**	**7.73**	**8.75**	**9.46**	**3.95**	**82.46**
Net block							
Balance as at 31 March 2025	2.46	2.73	0.04	0.15	4.04	0.02	9.45
Balance as at 31 March 2026	**2.34**	**2.73**	**0.04**	**0.15**	**3.66**	**0.02**	**8.94**

SVA INDIA LIMITED
CIN: L51909MH1981PLC281775
Notes to the consolidated financial statements for the year ended March 31, 2026
(All amounts are in INR in Lakhs, unless otherwise stated)

Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
Other Non- Cuurrent Financial Assets	4		
Deposits		2.99	1.95
Less: Expected Credit Loss		-	-
Total		**2.99**	**1.95**
Non-Current Investments	5		
Unquoted			
Investment in Associates			
Investment in Equity Shares			
Aussee Oats India Limited			
(No. of Shares P. Y. 4,99,999)			50.00
(Refer Note 5.1)			
Investment in Equity Shares			
Aussee Oats Milling Private Limited		1,821.32	1,821.32
(No. of Shares 1,17,02,188, P. Y. 1,17,02,188)			
Add: Share in profit of associate for the year		408.33	235.79
		2,229.66	2,107.11
Investment in Preference Shares			
Aussee Oats Milling Private Limited		474.98	474.98
(No. of Shares 1,13,80,155, P. Y. 1,13,80,155)			
Total		**2,704.63**	**2,582.08**

Note 5.1

During the year, the Company has acquired additional equity shares of M/s. Aussee Oats India Limited on January 10, 2026 through fresh subscription of equity shares. Pursuant to the acquisition, M/s. Aussee Oats India Limited has become a subsidiary of SVA India Limited.
Accordingly pursuant to the date of acqusition, the financial information of M/s. Aussee Oats India Limited have been consolidated in these financial statements as per the provisions of Ind-As 110, 'Consolidated financial statements'.

Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
Deferred Tax Asset / (Liability) - (Net)	6		
Opening Balance		14.98	14.24
Deferred Tax Created/(Reversed)		28.84	(0.77)
Total		**43.82**	**13.47**
Loans	7		
Loans related party		-	15.36
(Loan to Aussee Oats Milling Pvt Ltd Rs 15.36 Lakhs)			
Total		**-**	**15.36**
Inventories	8		
Stock of Traded Goods		9.05	7.65
Total		**9.05**	**7.65**
Current Investments	9		
Quoted			
Investment in Equity Shares at Fair Value through OCI			
Shares of D.C.M. Financial.(600Shares)		0.03	0.31
Shares of Keynote.(3500 Shares)		7.96	12.11
Total		**8.00**	**12.42**
Trade Receivables	10		
Unsecured			
Considered Good		22.44	85.29
Considered Credit Impaired		-	-
Total		**22.44**	**85.29**

Trade Receivables ageing schedule as at March 31, 2026

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 Years	
(i) Undisputed Trade Receivables -Considered Good	17.91	3.03	-	1.50	-	**22.44**
(ii) Undisputed Trade Receivables -Considered Credit Impaired	-					-
(iii) Disputed Trade Receivables Considered Good					-	-
(iv) Disputed Trade Receivables Considered Credit Impaired						-
Total	**17.91**	**3.03**	**-**	**1.50**	**-**	**22.44**

Trade Receivables ageing schedule as at March 31, 2025

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 Years	
(i) Undisputed Trade Receivables -Considered Good	85.29	-	-	-	-	**85.29**
(ii) Undisputed Trade Receivables -Considered Credit Impaired	-	-		-	-	-
(iii) Disputed Trade Receivables Considered Good	-	-	-	-	-	-
(iv) Disputed Trade Receivables Considered Credit Impaired	-	-	-	-	-	-
Total	**85.29**	**-**	**-**	**-**	**-**	**85.29**

Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
Cash & Cash Equivalent	11		
Cash in Hand		0.33	0.03
Balance with Bank			
- in Current Accounts		51.20	0.89
Total		**51.53**	**0.92**
Other Financial Assets	12		
Advance Receivables		-	1.27
Advances with Vendors & Suppliers		20.23	0.43
Balance with Revenue Authorities		191.64	1.83
Total		**211.88**	**3.53**
Current Assets (net)	13		
Advance Tax , TDS & Income tax Refund Receivable		-	
Total		**-**	**-**

SVA INDIA LIMITED
CIN: L51909MH1981PLC281775
Notes to the consolidated financial statements for the year ended March 31, 2026
(All amounts are in INR in Lakhs, unless otherwise stated)

Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
EQUITY	14A		
Share Capital			
Authorised			
40,00,000 (Previous Year 40,00,000) (Equity Shares of Rs.10/- Each.)		**400.00**	**400.00**
Issued			
37,00,000(Previous Year 37,00,000) (Equity Shares of Rs.10/- Each)		**370.00**	**370.00**
Subscribed & Paid-up			
33,02,600 Equity Shares of Rs.10/- Each		330.26	330.26
Total		**330.26**	**330.26**

Details of Shareholders holding more than 5%

Name of the Equity Shareholder		March 31, 2026		March 31, 2025	
		% Holding	No. of Shares	% Holding	No. of Shares
Raghav Gupta		11.69%	3,86,200	11.69%	3,86,200
Abhinav Gupta		20.26%	6,69,000	20.26%	6,69,000
Ranjana Gupta		7.06%	2,33,200	7.06%	2,33,200
Vinod Kumar Gupta (HUF)		20.22%	6,67,680	20.22%	6,67,680
Swapnil Gupta		8.48%	2,80,210	8.48%	2,80,210
Less - Buy Back			-		
Number of Equity Shares at the end of the Year		**67.71%**	**22,36,290**	**67.71%**	**22,36,290**

Rights of Equity Share Holders

The Company has one class of equity shares having a par value of Rs. 10 per share. Each Sharehoder is eligible for one vote per share. The dividend proposed by the Board of Directors is subject to the approval of shareholders in the ensuing Annual General

Reconciliation of equity shares outstanding

PARTICULARS		March 31, 2026	March 31, 2025
At the beginning of the year (No. of shares)		33,02,600	33,02,600
Add: Issued during the year		-	-
Less: Buy-Back		-	-
At the end of the year		**33,02,600**	**33,02,600**

Change in Shareholding of Promoters

Promoter Name	March 31, 2026		March 31, 2025		% Change during
	No. of Shares	% of Total Shares	No. of Shares	% of Total Shares	
Raghav Gupta	3,86,200	11.69%	3,86,200	11.69%	0.00%
Abhinav Gupta	6,69,000	20.26%	6,69,000	20.26%	0.00%
Ranjana Gupta	2,33,200	7.06%	2,33,200	7.06%	0.00%
Vinod Kumar Gupta (HUF)	6,67,680	20.22%	6,67,680	20.22%	0.00%
Swapnil Gupta	2,80,210	8.48%	2,80,210	8.48%	0.00%
Raghav Realtors LLP (Formerly Raghav Realtors Private Limited)	1,00,000	3.03%	1,00,000	3.03%	0.00%
Total	**23,36,290**	**70.74%**	**23,36,290**	**70.74%**	**0.00%**

SVA INDIA LIMITED
CIN: L51909MH1981PLC281775
Notes to the consolidated financial statements for the year ended March 31, 2026
(All amounts are in INR in Lakhs, unless otherwise stated)

Particulars	Note No.	March 31, 2026	March 31, 2025
OTHER EQUITY	14B		
Securities Premium		592.26	592.26
Retained Earning			
Opening Balance		(231.66)	(294.35)
Less: Share of Unattributable Pre Acquisition of NCI		(173.65)	
Add: Unrecognised Share of Profit in Associate Pertaining to Earlier Years (Net)		3.61	
Add: Profit/ (Loss) for the year		162.11	62.69
		(239.58)	(231.66)
Other Comprehensive Income:			
Employee Benefit-Defined Benefit Plan		8.65	8.99
Fair Valuation of Investments		7.66	249.27
		16.30	258.26
Total		**368.98**	**618.86**
Non-Current Borrowings	15		
i) External Commercial Borrowings		946.54	845.89
ii) Inter Corporate Loans		561.04	523.31
Total		**1,507.58**	**1,369.21**

(1) Loan of USD 1 Million in foreign currency from Brightmax Singapore PTE Limited
(2) Interest would be accumulated at the rate 3% per annum and will be paid on the end of the year annually.
(3) Repayement date shall mean the last business day prior to the expiry of Eighty four (84) months.
(3) Repayement dates will as below.

Repayment in USD($)	Repayment dates
$ 1,50,000	15-12-2027
$ 1,50,000	15-12-2028
$ 1,50,000	15-01-2030
$ 1,50,000	15-03-2031
$ 1,50,000	15-03-2032
$ 1,50,000	15-03-2033
$ 1,00,000	15-03-2034

Particulars	Note No.	March 31, 2026	March 31, 2025
Provisions	16		
Provision for Gratuity			
Non-Current		0.02	-
Current		0.00	-
Total		**0.02**	**-**
Trade Payables	17		
Total outstanding dues to micro and small enterprises		-	-
Total outstanding dues to other than micro and small enterprises		1,137.70	350.16
Total		**1,137.70**	**350.16**

Trade Payables ageing schedule: As at March 31, 2026

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	26.40	0.71	760	350.16	1,137.70
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
	26.40	**0.71**	**760.43**	**350.16**	**1,137.70**

Trade Payables ageing schedule: As at March 31, 2025

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	350.16	350.16
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
	-	**-**	**-**	**350.16**	**350.16**

Note: Amount due to entities covered under Micro, Small and Medium Enterprises as defined in the Micro, Small, Medium Enterprises Development Act, 2006, have been identified on the basis of information available with the Company. It is informed by the management no provision has been made for interest as required by Interest on Delayed Payments to Small Scale and Ancillary Industrial Undertakings Act, 1993 on amounts due to Small Scale Industries, as none of the outstanding as on date are of the entity registerd as MSME .

Particulars	Note No.	March 31, 2026	March 31, 2025
Other Financial Liabilities	18		
Employee Dues		0.14	0.67
Audit Fees Payable		2.20	2.60
Creditors for Expenses		1.23	0.75
Interest Accured & Dues		132.70	54.32
Total		**136.27**	**58.35**
Other Current Liabilities	19		
Duties & taxes			
Goods & Service Tax		8.40	-
Profession Tax		0.00	0.02
Tax Deducted at Source		4.70	1.84
Total		**13.09**	**1.87**

SVA INDIA LIMITED
CIN: L51909MH1981PLC281775
Notes to the consolidated financial statements for the year ended March 31, 2026
(All amounts are in INR in Lakhs, unless otherwise stated)

Particulars	Note No.	As at March 31, 2026	As at March 31, 2025
Revenue from Operations	20		
Domestic Sales		107.90	76.16
Export Sales		2.66	-
Total		**110.56**	**76.16**
Other Income	21		
Income from Service		-	147.10
Dividend		0.07	0.04
Sun Balance Write off		0.02	-
Other Income		-	0.42
Interest on Income tax refund		0.08	-
Miscellaneous Income		1.41	-
Total		**1.58**	**147.55**
Purchase of Stock-In-Trade	22		
Purchases		92.29	19.90
Direct Expenses		5.29	4.46
Total		**97.58**	**24.37**
Change in Inventories	23	-	
Opening Stock of Traded Goods		7.65	7.31
Less: Closing Stock of Traded Goods		(9.05)	(7.65)
Total		**(1.40)**	**(0.35)**
Employee Benefit Cost	24		
Basic Salary		13.04	23.76
Staff welfare		0.04	0.04
Total		**13.08**	**23.80**
Finance Costs	25		
Bank Charges		0.62	0.29
Interest on Loan Taken		76.23	21.85
Total		**76.86**	**22.14**
Depreciation & Amortisation Cost	26		
Depreciation		0.50	0.50
Total		**0.50**	**0.50**
Other Expenses	27		
Audit Fees		5.40	3.00
Bad Debts		24.11	0.87
Direct Sitting Fees		0.18	-
Conveyance		0.25	0.38
Electricity Charges		1.44	1.42
Foreign Exchange Gain / Loss		106.12	9.28
Legal, Professional & Consultation charges		45.01	39.91
Listing fees		3.25	3.25
Membership & Subscription		0.25	0.10
Marine Cargo Insurance		-	0.01
Appeal fees		-	0.02
Office Expenses		0.16	0.35
Other Charges		2.10	0.00
Postage, Courier & Telegram Charges		-	0.08
Printing & Stationery		0.01	0.14
Repairs & Maintenance		-	0.05
ROC Filing Fees		0.16	0.05
Shares written off		-	1.15
Telephone & Internet Charges		0.19	0.16
Property Tax		0.02	0.02
Soceity Maintenance Charges		0.11	0.01
Conference charges		0.70	0.37
Travelling Expenses		8.90	2.40
Rates & Taxes		1.60	0.05
TDS old Demand		-	1.51
GST old Demand		-	3.43
Loading & Unloading Charges		0.03	-
Storage Charges		-	-
Packing Charges		0.08	-
Detention Charges		-	-
Total		**200.05**	**68.02**
Selling and Distribution			
Advertisement		-	0.22
Transportation Charges		0.43	0.41
Total		**0.43**	**0.63**
		200.48	**68.65**

28 Earnings Per Share (EPS)

Basic EPS amounts are calculated by dividing the profit/(loss) for the period attributable to equity holders by the weighted average number of equity shares outstanding during the period.

Diluted EPS amounts are calculated by dividing the profit/(loss) attributable to equity holders by the weighted average number of equity shares outstanding during the period plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares.

The following reflects the income and share data used in the basic and diluted EPS computations:

Particulars	March 31, 2026	March 31, 2025
Profit/ (Loss) attributable to Equity shareholders (in Rs.)	162.11	62.69
Weighted average number of Equity shareholders for basic and diluted EPS	33,02,600	33,02,600
Basic and diluted earnings per share (in Rs.)	**4.91**	**1.90**

29 Related party transactions

Name of related parties and description of relationship

Key managerial personnel
Mr.Abhinav Vinod Gupta,Wholetime Director
Mr.Vinod Mahabir Gupta, Chied Financial Officer
Mr.Arun Kumar Agarwal, Director
Mr.Aadesh Narendra Jain, Director
Mrs.Rakhi Abhinav Gupta, Director
Mrs.Bhaviika Jain, Company Secretary (Resigned w.e.f. 29.07.2025)
Mr. Ramesh Patwari, Company Secretaty (Appointed w.e.f. 27.10.2025)

Subsidiary Company
Aussee Oats India Limited

Associates Company
Aussee Oats Milling Private Limited, Srilanka

Entities under Common Control
Arkay Enclave LLP (Formerly Arkay Enclave Private Limited)
Gianna Agro Private Limited (Previously Known As Gianna Jewels Pvt Ltd & Pariwar Realtors Pvt Ltd)
Raghav Realtors LLP (Formerly Raghav Realtors Private Limited)
Tea Nirvana Private Limited
Tirupati Lifestyle Private Limited
Vinod Gupta Huf
Vivek Steel Industries LLP (Formerly Vivek Steel Industries Private Limited)
Vrar Properties Private Limited
Yashoda Filament Private Limited

Details of transactions with related parties: **(Rs. in Lakhs)**

Sr. No.	Particulars	March 31, 2026	March 31, 2025
(A)	**Transactions with related parties**		
1	**Loan taken**		
	Gianna Agro Private Limited	141.76	243.61
2	**Loan Repaid**		
	Gianna Agro Private Limited	109.03	211.27
3	**Interest Paid**		
	Gianna Agro Private Limited	29.60	-
4	**Loan Repayment Received**		
	Aussee Oats Milling Private Limited	15.36	
(A)	**Balances with related parties**		
	Payable		
	Loan Outstanding		
	Gianna Agro Private Limited	406.04	373.31

Note: Related party relationships as per Ind AS 24 have been identified by the management had relied upon by the auditors. All the transactions are carried at arm's length price

Terms and conditions of transactions with related parties
The transactions with related parties are in the ordinary course of business and are on terms equivalent to those that prevail in arm’s length transactions. Outstanding balances at the Period-end are unsecured and settlement occurs in cash.

30 Segment information

30.1 Primary Segment

An operating Segment is a component of the entity that engages in business activities from which it may earn revenues and incur expenses, whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performance for which discrete financial performance is available.

Information reported to the chief operating decision maker (CODM) for the purpose of resourse allocation and assessment of segment performance focuses on the type of goods & services delivered or provided. The group is in the business of manufacturing of chemical intermediates, heavy organic chemicals and performance chemicals and manufacture of wireless network equipment and services.

The accounting policies of the operating segments are the same as the accounting policies disclosed in Note No. 2 to these consolidated financial statements. The revenues, total assets and net profit as per the Statement of Profit & Loss represent the revenue, total assets & net profit of both the operating segmnets. However, since the revenue, profits & total assets of one of these segments (manufacture of wireless network equipment & services) is less that 10% of the combined revenue, profits & assets of all the operating segments, disclosures as required by Ind-As 108, 'Operating Segments' are not given.

30.2 Secondary Segment

The Group's secondary segments are the geographic distribution of activities. Revenue & receivables are specified by location of customers while the other geographic information is specified by locations of assets / liabilities.
The Group primarily conducts its operathas within India and accordingly has only one geographical segment.

31 Details of micro enterprises and small enterprises as defined under the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006

The Group did not have any transactions with Micor and Small Enterprises ('SME's') during the year ended March 31, 2026 and hence there are no amounts due to such undertakings. The identification of SME's undertakings is based on the management's knowledge of their status.

The Company has not received any information from "suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amount unpaid as at the year ended together with interest paid / payable as required under the said Act have not been furnished.

32 Capital Commitments

There are no capital commitments outstanding as at March 31, 2026

Particulars	**As at 31st March 2026**
Estimated amount to be paid for contracts executed on capital account and not provided for (net of advances)	-
Total	-

33 Contingent Liabilities, not provided for

(Amount Rs. In Lakhs)

Contingent Liabilities			**As at 31 March, 2026**	**As at 31 March, 2025**
Claims against the company not acknowledged as debt				
Direct Taxes			37.42	37.42
Indirect Taxes			8.40	8.40
Arbitations			209.26	209.26
Particular	**Name of Authority**	**Period to which it pertains**	**March 31, 2026**	**March 31, 2025**
Income Tax Deemands	CIT Appeal	2008-09	32.96	32.96
Income Tax Deemands	CIT Appeal	2017-18	4.46	4.46
GST	Order under section 73	2017-18	8.40	8.40
Arbitation cliam in deposit			209.26	209.26

Legal Case Filed Agaist the Company

Lawa Coated	SS/2802595/2015	Complainant	Examination of bank witness	Section 138-Negitiable instument
Raniganj Chemical Works and Ors	SS/2802932/2013	Complainant	Yet to be heard	
Raniganj Chemical Works and Ors	SS/2802931/2013			
Parasrampuria Synthetics Ltd. and Ors	SS/2303644/2015		warrant Issued	
Parasrampuria Synthetics Ltd. and Ors	SS/2303643/2015			
Future Consumer Limited	IN PROCESS		warrant Issued	Arbitration in Process

34 Financial instruments - fair value measurements

Some of the Company's financial assets and financial liabilities are measured at fair value at the end of each reporting period. The following table gives information about how the fair values of these financial assets and financial liabilities are determined (in particular the valuation techniques and inputs used).

Fair value hierarchy

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities.
Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

(a) Categories of financial instruments

(Rs. In Lakh)

Particulars	**Amount March 31, 2026**	**Amount March 31, 2025**
Financial assets		
Measured at amortised cost		
Trade receivables	22.44	85.29
Other financial assets	214.87	20.85
Cash and cash equivalents	51.53	0.92
Measured at fair value through other Comprehensive Income		
Investments	8.00	12.42
Total	**296.83**	**119.47**
Financial liabilities		
Measured at amortised cost		
Borrowings	1,507.58	1,369.21
Trade payables	1,137.70	350.16
Other financial liabilities	136.27	58.35
Total	**2,781.56**	**1,777.71**

The Company has assessed that trade receivables, cash and cash equivalents, other financial assets, trade payables and other financial liabilities approximate their carrying amounts largely due to the short term nature of the instruments. Long term Borrowings are evaluated based on parameters such as interest rate and risk characteristic of financial project. Based on the evaluation, no impact has been identified.

35 Employee Benefits - Retirement benefits

(a) Defined Contribution Plan– as per actuarial valuation on 31st March, 2026

(Amount Rs. In Lakhs)

Particulars	Uufunded Plan Gratuity 31.03.2026
Ia. Expense recognised in the Statement of Profit and Loss for the year ended 31st March 2026:	
1. Current service cost	0.02
2. Past Service Credit	-
3. Interest cost	0.10
	0.12
Ib. Included in other Comprehensive Income	
1. Return on plan assets	
2. Actuarial (Gain)/Loss on account of :	
- Demographic Assumptions	
- Financial Assumptions	(0.00)
- Experience Adjustments	0.46
3. Others (specify)	
Total Actuarial Gain/(Loss)	0.46
Service Cost	
Current Service Cost	0.02
Past service cost and (gains)/losses from settlements	-
Net interest expense	-
Components of defined benefit costs reconised in profit or loss	0.02
Remeasurement on the net defined benefit liability	
Return on plan assets (excluding amunt included in net interest expense)	-
Actuarial gains and loss arising form changes in financial assumptions	(0.00)
Actuarial gains and loss arising form experience adjustments	0.46
Actuarial gains and loss arising from demographic adjustments	-
Componenets of defined benefit costs recognised in other comprehensive income	0.46
Total	**0.48**
I. Net Asset/(Liability) recognised in the Balance Sheet as at 31st March 26	
1. Present value of defined benefit obligation as at 31st March 26	0.02
2. Fair value of plan assets as at 31st March	-
3. Surplus/(Deficit)	-
4. Current portion of the above	0.00
5. Non current portion of the above	0.02
II. Change in the obligation during the year ended 31st March 26	
1. Present value of defined benefit obligation at the beginning of the year	1.42
2. Add/(Less) on account of Scheme of Arrangement/Business Transfer	-
3. Expenses Recognised in Profit and Loss Account	
- Current Service Cost	0.02
- Past Service Cost	-
- Interest Expense (Income)	0.10
4. Recognised in Other Comprehensive Income	
Remeasurement gains / (losses)	
- Actuarial Gain (Loss) arising from:	
i. Demographic Assumptions	
ii. Financial Assumptions	(0.00)
iii. Experience Adjustments	0.46
IV) (Gain)/Loss on Curtailments And Settlements	
5. Benefit payments	(1.97)
6. Others (Specify)	
7. Present value of defined benefit obligation at the end of the year	**0.02**
III. Change in fair value of assets during the year ended 31st March 2026	
1. Fair value of plan assets at the beginning of the year	-
2. Add/(Less) on account of Scheme of Arrangement/Business Transfer	-
3. Expenses Recognised in Profit and Loss Account	-
- Expected return on plan assets	-
- Interest Income	-
4. Recognised in Other Comprehensive Income	-
Remeasurement gains / (losses)	-
- Actual Return on plan assets in excess of the expected return	-
- Others (specify)	
5. Contributions by employer (including benefit payments recoverable)	-
6. Benefit payments	-
7. Fair value of plan assets at the end of the year	**-**
IV. The Major categories of plan assets	
- List the plan assets by category here	
Insurance Fund	-
V. Actuarial assumptions	
1. Discount rate	7.27%
2. Expected rate of return on plan assets	NA
3. Salary Increase Rate	10.00%
4. Rate of Employee Turnover	15.00%
5. Mortality Rate During Employment	Indian Assured Lives Mortality (2012-14)
6. Mortality Rate After Employment	N.A.
VI. Other Details	
1. No of Active Members	1
2. Per Month Salary For Active Members	16,000
3. Weighted Average Duration of the Projected Benefit Obligation	16,000
VII. Net Interest Cost	
1. Interest Cost	0.10
2. Interest Income	-
3. Net Interest Cost (1-2)	0.10

On November 21, 2025, the Government of India notified provisions of the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (Labour Codes), which consolidate twenty-nine existing labour laws into a unified framework governing employee benefits during employment and post-employment.
The Labour Codes, amongst other things, introduced changes including a uniform definition of wages and enhanced benefits relating to leave.
The Company has assessed the financial implications of these changes. However, there is no impact arising out of past service cost due to change in the labour codes.

36 Financial risk management objectives and policies

The Group's principal financial liabilities comprise of borrowings, trade payables, other payables and other financial liabilities. The main purpose of these financial liabilities is to finance the Group’s operations. The Group’s principal financial assets include trade and other receivables, other financial assets and cash and cash equivalents that arise directly from its operations.

The Group’s activities expose it to market risk, liquidity risk, credit risk and interest rate risk.

(A) Market Risk

Market risk is the risk of loss of future earnings, fair values or future cash flows that may result from a change in the price of a financial instrument. The value of a financial instrument may change as a result of changes in the interest rates, foreign currency exchange rates, and other market changes that affect market risk sensitive instruments. Market risk is attributable to all market risk sensitive financial instruments, including investments and deposits, payables and borrowings.

The Group’s overall risk management focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the financial performance of the Group.

The sources of risks which the Group is exposed to and their management is given below:

Risk	Exposure arising from
Foreign currency risk	Committed commercial transactions, financial
Interest rate risk	Long term borrowings at variable rates
Credit risk	Trade receivables
Liquidity risk	Borrowings and other financial liabilities

Details relating to the risks are provided here below:

(i) Foreign currency risk

Foreign exchange risk is the risk of impact related to fair value or future cash flows of an exposure in foreign currency, which fluctuate due to changes in foreign exchange rates. The Group’s exposure to the risk of changes in foreign exchange rates relates to import of modules, wherever required.

The Group regularly evaluates exchange rate exposure arising from foreign currency transactions. The Group follows the established risk management policies.

When a derivative is entered into for the purpose of hedge, the Group negotiates the terms of those derivatives to match the terms of the foreign currency exposure. The details of the foreign currency exposure and its carrying value are as follows:

Outstanding foreign currency exposure	As at 31 March 2026		As at 31 March 2025	
	USD	Rs. in Lakhs	USD	Rs. in Lakhs
ECB	10,00,000	946.54	10,00,000	845.89
Interest on ECB	3%		3%	

(A) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in prevailing market interest rates. The Group’s exposure to the risk due to changes in interest rates relates primarily to the Group’s borrowings with floating interest rates. Interest rate sensitivity has been calculated assuming the borrowings outstanding at the reporting date have been outstanding for the entire reporting period. The Group constantly monitors the credit markets and revisits its financing strategies to achieve an optimal maturity profile and financing cost.

(B) Credit risk

Credit risk arises when a customer or counterparty does not meet its obligations under a customer contract or financial instrument, leading to a financial loss. The Group is exposed to credit risk from its operating activities primarily trade receivables and from its financing/investing activities, including deposits with banks and foreign exchange transactions.

The carrying amount of financial assets represents the maximum credit risk exposure.

a. Trade receivables

The Group has already evaluated the credit worthiness of its customers and did not find any credit risk related to trade receivables. As per simplified approach, the Group makes provision of expected credit losses on trade receivables using a provision matrix on the basis of its historical credit loss experience to mitigate the risk of default in payments and makes appropriate provision at each reporting date wherever outstanding is for longer period and involves higher risk.

Total trade receivables as on 31 March 2026 is Rs. 22.44 Lakhs.31 March 2025 was Rs. 85.29 Lakhs.

b. Cash and cash equivalents and bank deposits

Credit risk on cash and cash equivalents, deposits, is generally low as the Group has transacted with reputed banks.

(C) Liquidity risk

Liquidity risk is defined as the risk that the Group will not be able to settle or meet its obligations on time or at reasonable price. Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of credit facilities to meet obligations when due. The management is responsible for managing liquidity, funding as well as settlement. Further the management monitors the Group’s liquidity position through rolling forecasts on the basis of expected cash flows.

The table below provides details of financial liabilities further, based on contractual undiscounted payments.

(Rs. in Lakhs)

As at March 31, 2026	Upto 1 year	1 to 3 years	3 to 5 years	Above 5 years	Total
Borrowings*	561.04	283.96	283.96	378.62	1,507.58
Trade payables	1,137.70	-	-	-	1,137.70
Other financial liabilities	149.37	-	-	-	149.37
Total	**1,848.11**	**283.96**	**283.96**	**378.62**	**2,794.65**

*The maturity profile of borrowings is as per the actual cash flows.

(D) Capital management

The Group’s objectives when managing capital are to safeguard the Company’s ability to continue as a going concern in order to provide maximum returns for shareholders and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital.

For the purposes of the Group’s capital management, capital includes issued capital, securities premium and all other equity reserves attributable to the equity holders.

The Group monitors capital using debt to equity ratio, which is net debt divided by total equity. The Group includes within net debt, interest bearing loan and borrowings, less cash and cash equivalents, excluding discontinued operations.

(Rs. in Lakhs)

Particulars	As at March 31, 2026	As at 31 March 2025
Borrowings	1,507.58	1,369.21
Less: Cash and cash equivalents	(51.53)	(0.92)
Net debt	**1,456.06**	**1,368.29**
Total Equity	699.24	949.12
Gearing Ratio	**2.08**	**1.44**

In addition, the Group has financial covenants relating to the borrowing facilities taken from the lenders like debt service coverage ratio, assets coverage ratio, debt-equity ratio and total outstanding liability to net worth ratio which are required to be maintained by the Group as per the terms and considerations of the loan agreement.

37 **Details of Benami Property held**
No proceedings have been initiated or are pending against any Company in the Group for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder during the year.

38 **Wilful Defaulter**
None of the Companies has not been declared wilful defaulter by any bank or financial institution or any other lender during the year.

39 **Relationship with Struck Off Companies**
The Group does not have any transactions or balances with the companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 during the year and the previous year.

40 **Registration of Charges or satisfaction with Registrar of Companies (ROC)**
During the year, there are no instances of any registration, modification or satisfaction of charges which are pending for registration, modification or satisfaction with Registrar of Companies (ROC) beyond the statutory period.

41 **Compliance with number of layers of companies**
The Group is in compliance with the relevant provisions of the Companies Act, 2013 with respect to the number of layers prescribed under clause (87) of Section 2 of the Companies Act, 2013 read with the Companies (Restriction on number of Layers) Rules, 2017.

42 **Utilisation of Borrowed Funds and Share Premium under Rule 11(e)**
No funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity (“Intermediaries”).

No funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity (“Funding Parties”).

43 The Companies in the Group do not have any transactions not recorded in books of accounts that has been surrendered or disclosed as income during the year and previous year in the tax assessments under the Income Tax Act, 1961.

44 The Group has not traded or invested in any crypto currency or virtual currency during the year and previous year.

45 There has been no fraud by or on an Company within the group during the year and previous year.

46 There is no scheme of arrangement approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013 during the year and hence, no disclosures are required to be made by the Group in these financial statements for the year ended March 31, 2026

47 **Dividend**
None of the companies within the group have declared or paid any dividend in the current as well as during the previous year

48 **Events Occuring after the balance sheet date**
No adjusting or significant non-adjusting events have occurred between the reporting date and date of authorization.

49 **Rounding off of amounts**
All amounts disclosed in the financial statements and notes have been rounded off to the nearest Rs. In Lakhs as per the requirement of Schedule III of the Companies Act, 2013, unless otherwise stated

50 **Previous Year Figures**
Previous year's figures have been regrouped, rearranged & reclassified where ever considered necessary.

The accompanying notes are an integral part of these standalone financial statements

As per our report attached

For Jayesh Dadia & Associates LLP
Chartered Accountants
FRN: 121142W / W100122

Jayesh Dadia
Partner
Membership No.: 033973

Place: Mumbai
Date: June 1, 2026

For & on behalf of the Board of Directors of
SVA India Limited

Abhinav Vinod Gupta
Whole Time Director
DIN: 02313375

Rakhi A Gupta
Director
DIN: 08150291

Vinod Mahabir Gupta
Chief Financial Officer

Ramesh Patwari
Company Secretary

AUSSEE OATS INDIA LTD

Notes to the Financial statements

3 Other Financial Assets

Particulars	As on Mar 31, 2026			As on Mar 31, 2025		
	Current	Non- Current	Total	Current	Non- Current	Total
(a) Security deposits	1,03,951	-	1,03,951	1,14,600	-	1,14,600
(b) Rent Deposits			-			-
(c) KVAT Security Deposits		-	-		37,270	37,270
	1,03,950.93	**-**	**1,03,951**	**1,14,600**	**37,270**	**1,51,870**

4 Other assets

Particulars	As on Mar 31, 2026			As on Mar 31, 2025		
	Current	Non- Current	Total	Current	Non- Current	Total
(a) Advances to suppliers		-	-	4,07,764	-	4,07,764
(b) Balances with government authorities (GST Receivable)	1,70,17,177	-	1,70,17,177	1,68,77,990	-	1,68,77,990
(c) Prepaid Expenses		-	-	-	-	-
(d) TDS/TCS Receivables	12,624	-	12,624	1,43,161	-	1,43,161
(e) Other		-	-	29,566	-	29,566
(f) MAT Credit Entitlement	8,30,878		8,30,878	8,30,878	-	9,41,401
Less: provision for doubtful assets	-	-	-	-	-	-
	1,78,60,680	**-**	**1,78,60,680**	**1,82,89,359**	**-**	**1,82,89,359**

SVA INDIA LIMITED

1. Nature of Operations

1.1 Corporation Information

SVA INDIA LIMITED is a company Limited by Shares incorporated on April 27, 1981. It is classified as non-govt company and is registered at Registrar of Companies, Mumbai. The shares of the Company are listed on the Bombay Stock Exchange. Its registered address is 162-C Mittal Tower, Nariman Point Mumbai 400 021.

1.2 Statement of Compliance

The consolidated financial statements have been prepared in accordance with Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules, 2015 notified under Section 133 of Companies Act, 2013(the "Act") and other relevant provisions of the Act.

These consolidated financial statements have been prepared for the Group as a going concern on the basis of relevant Ind AS that are effective at the Company's annual report date, March 31, 2025 These consolidated financial statements were authorized for issuance by the Company's Board of Directors on June 1, 2026.

2. Summary of significant accounting policies

2.1 Basis of preparation of consolidated financial statements

The financial statements of the company have been prepared under historical cost convention on the accrual basis of accounting, are in accordance with the applicable requirements of the Companies Act 2013 and comply in all material aspects with the Indian Accounting Standards (hereinafter referred as to 'Ind. AS') as notified by Ministry of Corporate Affairs in pursuant to section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules 2016.

The accounting policies have been consistently applied unless otherwise stated. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Division II of Schedule III to the Act 2013. The Company considers 12 months to be its normal operating cycle for the purpose of current or non-current classification of assets and liabilities.

2.2 Principles of Consolidation

Subsidiaries are entities controlled by the Parent Company. Control exists when the parent has power over the entity, is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect those returns by using its power over the entity. Power is demonstrated through existing rights that give the ability to direct relevant activities, those which significantly affect the entity's returns. The financial statements of the subsidiaries are included in the consolidated Ind AS financial statements from the date on which control commences until the date on which the control ceases.

The difference between the proceeds from disposal of investment in subsidiaries and the carrying amount of its assets less liabilities as on the date of disposal is recognised in the Consolidated Statement of Profit and Loss being the profit or loss on disposal of investment in subsidiary

Investment in Associates and Joint Ventures has been accounted under the Equity Method as per Ind AS 28 – Investments in Associates and Joint Ventures. Investments in joint operations are accounted using the Proportionate Consolidation Method as per Ind AS 111 – Joint Arrangement

The Group accounts for its share of post acquisition changes in net assets of associates and joint ventures, after eliminating unrealised profits and losses resulting from transactions between the Group and its associates and joint venture

List of Subsidiary & Associate Consolidated

The individual Balance Sheet as at March 31, 2026 and Statement of Profit and Loss for the year ended March 31, 2026 of following subsidiary are included in consolidation.

a. Aussee Oats India Limited, India

Associate Consolidated:

a. Aussee Oats Milling Private Limited, Sri Lanka

2.3 Functional and presentation currency

Items included in the financial statements of Company are measured using the currency of the primary economic environment in which the Company operates (the functional currency). Indian rupee is the functional currency of the Company.

2.4 Use of estimates

The preparation of financial statements in conformity with Indian Accounting Standards requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

2.5 Property Plant & Equipment and Intangible Assets

i) <u>Property, Plant & Equipment</u>

Property, Plant and Equipment is stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. Cost comprises of purchase price inclusive of taxes etc. up to the date the asset is ready for its intended use. Depreciation is provided under written down value method at the rates and in the manner prescribed under Schedule II to the Companies Act, 2013.

ii) Intangible assets

Intangible assets are stated at cost, net of accumulated depreciation and impairment of losses, if any. Depreciation is provided under written down value method at the rate and in the manner prescribed under Schedule II to the companies Act, 2013. Currently company does not hold any intangible assets.

a. Depreciation/amortization

i) Property, Plant & Equipment

Depreciation on fixed assets is calculated on a written down value method at based on the useful lives estimated by the management, or those prescribed under the Schedule II of the Companies Act, 2013.

Property, Plant & Equipment's	Life of Assets
Office Equipment's	5 Years
Motor Car	6 Years
Furniture & Fixtures	10 Years
Computers	3 Years
Air Conditioner	5 Years
Office At Vadgadi	30 Years
Residential Flat	30 Years

Depreciation method, useful life and residual value are reviewed periodically.

Leasehold land and improvements are amortised on the basis of duration and other terms of lease.

The carrying amount of PPE is reviewed periodically for impairment based on internal / external factors. An impairment loss is recognised wherever the carrying amount of assets exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use.

De-recognition

PPE are derecognised either when they have been disposed of or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognised in the Statement of Profit and Loss in the period of de-recognition.

ii) Intangible assets

Depreciation on Intangible assets is calculated on a written down value method at based on the useful lives estimated by the management, or those prescribed under the Schedule II of the Companies Act, 2013.

2.6 Borrowing costs

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

2.7 Impairment of Non-financial assets

For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash generating units). As a result, some assets are tested individually for impairment and some are tested at the cash generating unit level. All individual assets or cash generating units are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable.

The carrying amounts of assets are reviewed at each balance sheet date to determine if there is any indication of impairment based on external or internal factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount which represents the greater of the net selling price of assets and their 'value in use'in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognizing impairment loss allowance based on 12-month ECL.

Life time ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date.

ECL is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the entity expects to receive (i.e., all cash shortfalls), discounted at the original EIR. When estimating the cash flows, an entity is required to consider all contractual terms of the financial instrument (including prepayment, extension, call and similar options) over the expected life of the financial instrument. However, in rare cases when the expected life of the financial instrument cannot be estimated reliably, then the entity is required to use the remaining contractual term of the financial instrument.

ECL impairment loss allowance (or reversal) recognized during the period is recognized as income/ expense in the Statement of profit and loss. This amount is reflected under the head 'other expenses' in the Statement of profit and loss.

For assessing increase in credit risk and impairment loss, the Company combines financial instruments on the basis of shared credit risk characteristics with the objective of facilitating an analysis that is designed to enable significant increases in credit risk to be identified on a timely basis.

2.8 Impairment of financial assets

In accordance with Ind. AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on risk exposure arising from financial assets like debt instruments measured at amortized cost e.g., trade receivables and deposits.

The Company follows 'simplified approach' for recognition of impairment loss allowance on Trade receivables or contract revenue receivables. The application of simplified approach does not require the Company to track changes Purchase price is assigned using a weighted average basis. Net realizable value is defined as anticipated selling price or anticipated revenue less cost to completion.

2.9 Investments

Investments are classified as current investments and long-term investments as per information and explanation given by the management.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at cost or FMV whichever is lower and Long-term investments are carried at FMV. FMV of Long-term Investment is determined by the management from the latest audited report of the Investment companies if it is not listed in Stock-Exchange of India. On disposal of an investment, the difference between it carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss. Investments transfer to holding company at cost gain or loss on said investment book by holding company.

2.10 Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

Dividend Income

Revenue is recognised when the Company's right to receive the payment is established, which is generally when shareholders approve the dividend.

Other Income

Other incomes are accounted on accrual basis, except interest on delayed payment by debtors and liquidated damages which are accounted on acceptance of the Company's claim.

2.11 Inventories

Inventories comprise of traded goods, are valued at cost or at net realisable value whichever is lower.

2.12 Accounting for taxes on income

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961. Current and deferred tax shall be recognized as income and expenses and included in profit and loss for the period, except to the extent that the tax arises from **(a)** a transaction or event which is recognized in the same or a different period, outside profit or loss, either in other comprehensive Income or directly in equity or **(b)** a business combination. Deferred taxes recognized in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purpose and corresponding amounts used for taxation purpose except to the extent it relates to business combination or to an item which is recognized directly in equity and in other comprehensive Income.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that it is probable that future taxable profit will be available against which the assets can be utilized. A deferred tax asset shall be recognized for the carry-forward of unused tax losses and unused tax credits to the extent that it is probable that future taxable profit will be available against which the unused tax losses and unused tax credits can be utilized. Deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that the related tax benefit will be realized. A deferred tax liability is recognized based on the expected manner of realization or settlement of carrying amount of assets and liabilities.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority.

Minimum alternate tax (MAT) paid in a period is charged to the statement of profit and loss as current tax. The Group recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the Group will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the period in which the company recognizes MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax Act, 1961, the said asset is created by way of credit to the statement of profit and loss and shown as "MAT Credit Entitlement." The Group reviews the "MAT credit entitlement" asset at each reporting date and writes down the asset to the extent the Group does not have convincing evidence that it will pay normal tax during the specified period.

2.13 Employee benefits

(i) Defined contribution plans

Retirement benefits in the form of contribution to provident fund and pension fund are charged to the Statement of Profit and Loss.

(ii) Defined Benefit Plan

Gratuity is in the nature of a defined benefit plan. Provision for gratuity is calculated on the basis of actuarial valuations carried out at reporting date and is charged to the Statement of Profit and Loss. The actuarial valuation is computed using the projected unit credit method. Re-measurements, comprising of actuarial gains and losses, the effect of the asset ceiling, excluding amounts included in net interest on the net defined benefit liability and the return on plan assets (excluding amounts included in net interest on the net defined benefit liability), are recognised immediately in the Balance Sheet with a corresponding debit or credit to retained earnings through OCI in the period in which they occur. Re-measurements are not reclassified to profit or loss in subsequent periods.

(iii) Superannuation

The company has not made any defined contribution to superannuation fund.

(iv) Compensated absences

Privilege leave entitlements are recognised as a liability as per the rules of the Company. The liability for accumulated leaves which can be availed and/or encashed at any time during the tenure of employment. The liability for accumulated leaves which is eligible for encashment within the same calendar year is provided for at prevailing salary rate for the entire unavailed leave balance as at the Balance Sheet date.

2.14 Foreign currency transactions

The functional currency of the Company is Indian rupee.

Transactions in foreign currency are recorded at the exchange rate prevailing on the date of transaction. Foreign currency denominated monetary assets and liabilities are translated at the exchange rate prevailing on the balance sheet date.

Exchange rate differences resulting from foreign currency transactions settled during the period including year-end translation of assets & liabilities are recognized in the statement of profit and loss.

Non-monetary assets which are measured in terms of historical cost denominated in a foreign currency, are reported using the exchange rate at the date of initial translation

2.15 Provision

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Where the company expects some or all of a provision to be reimbursed, for example under an insurance contract, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

2.16 Cash and cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

Form No. MGT-12
Polling Paper

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1)(c) of the Companies (Management and Administration) Rules, 2014*]*

Name of the Company: SVA India Limited (CIN:L51909MH1981PLC281775) Registered office: 162-C, Mittal Tower, Nariman Point, Mumbai - 400021 , Mumbai, Maharashtra, India - 400021.

BALLOT PAPER

Sr. No	Particulars	Details
1.	Name of the First Named Shareholder (In block letters)	
2.	Postal address	
3.	Registered folio No. /*Client ID No. (*Applicable to investors holding shares inDematerialized form)	
4.	Class of Shares	Equity

I/We hereby exercise my/ our vote in respect of the Ordinary/ Special Resolutions enumerated below and as set out in the Notice of Annual General Meeting (AGM) of the Company scheduled on Wednesday, 30th September, 2026 by recording my/our assent or dissent to the said resolutions by placing tick (√) mark in the appropriate box below:-

No.	Item No.	Number of Shares held by me	I Assent to the Resolution	I dissent from the resolution
	ORDINARY BUSINESS			
1.	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statement of the Company for the year ended 31st March, 2026 including Audited Balance Sheet, Statement of Profit & Loss Account and Statement of Cash Flow, for the year ended as on that date together with the reports of the Board of Directors and Auditors thereon.			

2.	To re-appoint Mrs. Rakhi Gupta (DIN No. 08150291), who retires by rotation at this meeting and being eligible, has offered herself for re-appointment			
	SPECIAL BUSINESS			
3.	Appointment of M/s Deepika Mishra & Associates, Practicing Company Secretaries (Membership no. A46839, COP- 17113) as Secretarial Auditors of the Company:			
4.	Appointment Of M/S Rakesh S Kapoor & Co, Chartered Accountants (Firm Registration No. 326369E), Statutory Auditor Of The Company For A Period Of Five Years			

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Place: Mumbai

Date: (Signature of the Shareholder)

SVA INDIA LTD
CIN- L51909MH1981PLC281775
Regd. Office: 162-C, 16th Floor, Mittal Tower, Nariman Point, Mumbai - 400 021
Website: www.svaindia.com Email: info@svaindia.com , Tel: 91-22-22886789/98 Fax: 91-22-22886855

ATTENDANCE SLIP	
Annual general meeting FY 2025-2026	
Regd. Folio No. …………………………………………	No. of Shares held ………………………………………
*Demat A/c. No. …………………………………………	DPID No. ………………………………………………..
CERTIFY THAT I am a Member/ Proxy of the Company I/We hereby record my/our presence at the **45th ANNUAL GENERAL MEETING** of the Company at the Registered Office on Wednesday**, September 30, 2026 at 11.00 a.m. at Registered office of the Company**	

SVA INDIA LTD
CIN- L51909MH1981PLC281775
Regd. Office: 162-C, 16th Floor, Mittal Tower, Nariman Point, Mumbai - 400 021
Website: www.svaindia.com Email: info@svaindia.com , Tel: 91-22-22886789/98 Fax: 91-22-22886855

FORM NO. MGT-11

Proxy form
[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies(Management & Administration)Rules, 2014]

Name of the Member(s)	:	
Registered Address	:	
Email Id	:	
Folio No. /Client ID	:	
DP ID	:	

I / We being the Member (s) of ……………………………… shares of the above named company, here by appoint:

Name: ……………………………………… Address: …………………………………..
E-mail Id: …………………………………….. Signature:
………………………………… or failing him / her

Name: ……………………………………… Address: …………………………………..
E-mail Id: …………………………………….. Signature:
………………………………… or failing him / her

Name: ……………………………………… Address: ……………………………………
E-mail Id: …………………………………….. Signature: …………………………..........

As my / our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the company, to be held on the Wednesday, September 30, 2026 at 11.00 a.m. at Registered office and at any adjournment thereof.

Signed this.......................day of ...., 2026

Affix Rs. 1/- Revenue Stamp

Signature of Shareholder …………………………..Signature of Proxy holder(s) …………………………

Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

2. For the Resolutions and Notes, please refer to the Notice of the 45th Annual General Meeting.

……………………….. ………………………..

Member/ Proxy's Name (Signature of the Member/ Proxy)

(In Block Letters)

Note: Please complete the Attendance Slip and hand it over at the entrance of the Meeting Place

*Those who hold shares in Demat form must quote their Demat A/c No. and Depository Participant (DP) No.

Thank You