

SVA INDIA LTD

L51909MH1981PLC281775

Reg Off: 162-C, Mittal Tower, 16th Floor, Nariman Point, Mumbai – 400 021

Website: www.svaindia.com; Email: info@svaindia.com, sva.corpaffairs@gmail.com

Tel: 91-22-22886789/98; Fax: 91-22-22886855

Annual Report F.Y.2024-2025





FORWARD LOOKING STATEMENT

In this Annual Report, we have disclosed forward-looking information to enable investors to comprehend our prospects and take investment decisions. This report and other statements - written and oral – that we periodically make contain forward-looking statements that set out anticipated results based on the management's plans and assumptions. We have tried wherever possible to identify such statements by using words such as 'anticipate', 'estimate', 'expects', 'projects', 'intends', 'plans', 'believes', and words of similar substance in connection with any discussion of future performance. We cannot guarantee that these forward-looking statements will be realized, although we believe we have been prudent in assumptions. The achievements of results are subject to risks, uncertainties, and even inaccurate assumptions. Should known or unknown risks or uncertainties materialize, or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated, or projected. Readers should keep this in mind. We undertake no obligation to publicly update any forward looking statements, whether as a result of new information, future events or otherwise.

BOARD OF DIRECTORS

**Mrs. Rakhi Abhinav Gupta, Chairperson
& NID (DIN:08150291)**

**Mr. Arun Agarwal, Independent Director
(DIN:01025664) Tenure Completion
w.e.f 31.03.2025**

**Mr. Ajay Puranik-Independent Director
(DIN- 00784606) appointed
w.e.01.04.2025**

**Mr. Abhinav Gupta, Whole Time Director
(DIN: 02313375)**

**Mr. Aadesh Jain, Independent Director
(DIN:07221797) Tenure Completion w.e.f
31.03.2025**

**Mr. Sanjay Damani- (DIN- 03078104)
appointed w.e.01.04.2025**

CHIEF FINANCIAL OFFICER

Mr. Vinod Gupta

COMPANY SECRETARY

**Mrs.Bhaviika Jain (Appointed w.e.f.
01.10.2022) and resigned w.e.f 29.07.2025**

SCRIP CODE

BSE: 531885

BANKERS

ICICI Bank

AXIS Bank

STATUTORY AUDITOR

M/s NBS & Co. Chartered Accountants

INTERNAL/SECRETARIAL AUDITORS

M/s Agarwal Pinky & Co.

M/s VKM & ASSOCIATES

CS Debasish Mukherjee

WEBSITE

www.svaindia.com

REGISTERED OFFICE

**162-C, Mittal Tower,
16th Floor, Nariman Point
Mumbai– 400021,
Maharashtra, India**

E-MAIL ID

info@svaindia.com

sva.corpaffairs@gmail.com

CORPORATE IDENTITY NUMBER (CIN)

L51909MH1981PLC281775

DEMAT ISIN NO.

INE763K01014

REGISTRAR & TRANSFER AGENTS

**Bigshare Services Pvt. Ltd
Office No. S6-2, 6th Floor, Pinnacle
Business Park, next to Ahura Centre,
Mahakali Caves Road, Andheri East,
Mumbai 400093, Maharashtra, Board
No.: 022-6263 8200**

STOCK EXCHANGE

**Bombay Stock Exchange, (BSE LIMITED)
Floor 25, P. J. Towers
Dalal Street,
Mumbai – 400001
Ph. No. (022) – 22721233/4**



SVA India Limited

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NOTICE

NOTICE is hereby given that the 44th Annual General Meeting of the Members of SVA India Ltd will be held on Tuesday, September 30, 2025 at 11.00 A.M. at the Registered Office of the Company at 162 - C, 16th Floor, Mittal Tower, Nariman Point, Mumbai - 400 021

Ordinary Business:

1. To receive, consider and adopt the Audited Standalone and Consolidated Financial Statement of the Company for the year ended 31st March, 2025 including Audited Balance Sheet, Statement of Profit & Loss Account and Statement of Cash Flow, for the year ended as on that date together with the reports of the Board of Directors and Auditors thereon.
2. To re-appoint **Mrs. Rakhi Gupta (DIN No. 08150291)**, who retires by rotation at this meeting and being eligible, has offered herself for re-appointment

SPECIAL BUSINESS:

3. **Appointment of M/s Debasish Mukherjee, Practicing Company Secretaries (Membership no. A9680, COP- 5323) as Secretarial Auditors of the Company:**

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution

“RESOLVED THAT pursuant to the provisions of section 204 and other applicable provisions of the Companies Act, 2013, read with the rules made thereunder [including any statutory modification or re-enactment thereof for the time being in force], Regulation 24A and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”) read with Circulars issued thereunder from time to time and as recommended by the Audit Committee and Board of Directors, **M/s Debasish Mukherjee.**, Company Secretaries, Mumbai (Peer review number- 3311/2023) be appointed as the Secretarial Auditors of the Company for a term of 5 consecutive years from FY 2025-26 till FY 2029-30 to conduct the Secretarial Audit of the Company on such terms and conditions and remuneration to be determined by the Board of

Directors of the Company (referred to as the Board which expression shall include any Committee thereof or person(s) authorized by the Board) and to avail any other services, certificates, reports, or opinion as may be permissible under applicable laws and as per details set out in the explanatory statement annexed hereto.”

“**RESOLVED FURTHER THAT** the Board of Directors be and are hereby authorized to take such steps and do all such acts, deeds, matters, and things as may be considered necessary, proper and expedient to give effect to this Resolution.”

For SVA India Limited

Date: August 12, 2025

Place: Mumbai

Sd/-

Mr. Abhinav Gupta

Whole Time Director

DIN-02313375

Information required pursuant to Reg 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings (SS-2), in respect of Directors seeking appointment / re-appointment at the Annual General Meeting

Name of the Director	Mrs. Rakhi Abhinav Gupta
Date of Birth	04.08.1990
Age	35 Years
Date of first appointment on the Board	09.10.2018
Qualifications	Graduate
Experience and Expertise in specific Functional Area	Mrs. Rakhi Abhinav Gupta's Expertise is in Marketing areas
Terms and conditions	N.A.
Number of Board Meetings attended during FY 2024-2025	5
Directorships held in other listed Cos. (As on March 31, 2025)	None
Directorships held in other Cos. (As on March 31, 2025)	0
Chairmanship / Membership of Committees of the Board of Directors of other listed companies (As on March 31, 2025)	0
Chairmanship / Membership of Committees of other companies (As on March 31, 2025)	0
Shareholding of Director(s) (As on March 31, 2025)	Nil
Relationship with other Directors/ Key Managerial Personnel	Mrs. Rakhi Abhinav Gupta is the wife of Mr. Abhinav Gupta and Mr. Abhinav Gupta is the Son of Mr. Vinod Gupta

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013, FORMING PART OF THE NOTICE OF ANNUAL GENERAL MEETING

Item No.3

Appointment of **M/s Debasish Mukherjee, Practicing Company Secretaries (Membership no. A9680, COP- 5323) as Secretarial Auditors of the Company**: Pursuant to Section 204 of the Companies Act, 2013, it is mandatory for every listed Company to annex with its Board's Report a "Secretarial Audit Report" given by a Company Secretary in practice in prescribed format i.e. Form MR-3 under rule 9 of the Companies (Appointment and Remuneration) Rules, 2014. Under Section 179 of the Act read with Rule 8 of the Companies (Meetings of Board and its Powers) Rules, 2014 the appointment of Secretarial Auditor shall be made by the Board. SEBI vide its notification dated 12th December, 2024 amended Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (the Listing Regulations). The Amended regulation read with the SEBI circular no. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024 (the Circular) have inter-alia prescribed the term of appointment/reappointment, eligibility, qualifications and disqualifications of Secretarial Auditor of a Listed Company. Pursuant to the amended Regulation 24A of the Listing Regulations, w.e.f. 01st April, 2025, every Listed Company on the recommendation of the Board of Directors shall appoint or re-appoint (i) an Individual as Secretarial Auditor for not more than one term of five consecutive years or (ii) a Secretarial Audit firm as Secretarial Auditor for not more than two terms of five consecutive years with the approval of its shareholders in its Annual General Meeting. **M/s Debasish Mukherjee, Practicing Company Secretaries (Membership no. A9680, COP- 5323)**, Company Secretaries, are currently working as Secretarial Auditor of the Company. They have given their consent and confirmed that appointment, if made, would be within the limits specified by the Institute of Companies Secretaries of India. They have further confirmed that they are not disqualified to be appointed as Secretarial Auditors in term of provisions of the Companies Act, 2013, the Companies Secretaries Act, 1980 and Rules and Regulations made thereunder and the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and the Circular.

Brief Profile

M/s Debasish Mukherjee, Practicing Company Secretaries (Membership no. A9680, COP- 5323., Company Secretaries is a Proprietary Firm of practicing company secretaries, established on 10th August, 2001 providing secretarial consultancy services for more than 25 years. The Firm has been providing consultancy to many reputed companies and has qualified professionals who are experienced in providing corporate law services to the Companies across India.

NOTES:

1. **A member entitled to attend and vote is entitled to appoint a proxy, or, where that is allowed, one or more proxies, to attend and vote instead of himself, and that a proxy need not be a member.**
2. **Proxies, to be effective, must be received by the Company not less than 48 hours before the meeting.**
3. Members desirous of getting any information in respect of Accounts of the Company are requested to send their queries in writing to the Company at the Registered Office so as to reach at least 7 days before the date of the Meeting so that the required information can be made available at the Meeting.
4. The Register of Members and Share Transfer Books of the Company will remain closed from **Tuesday, 23rd September, 2025 to Tuesday, 30th September, 2025 (both days inclusive)** for the purpose of Annual General Meeting of the Company.
5. The members who hold shares in dematerialized form are requested to bring their client ID and DP ID numbers for easy identification of attendance at the meeting.
6. All documents referred to in the accompanying Notice are available for inspection at the Registered Office of the Company during business hours on all working days up to the date of Annual General Meeting.
7. The Board has appointed M/s VKM & Associates, Practicing Company Secretary, as the scrutinizer for conducting e-voting process in affair and transparent manner.
8. Non-individual members intending to send their authorised representative to attend the meeting shall send along with such person a certified true copy of their Board's Resolution or a Authority Letter (Original), as the case may be, authorizing that person to attend and vote on their behalf at the Meeting
9. Rule 3 of the Companies (Management & Administration) Rules, 2014 mandates that the Register of Members of a company should include details pertaining to e-mail address, Permanent Account Number or CIN, Unique Identification Number, if any; Father's/Mother's/Spouse's name, occupation, status and nationality; and in case the member is a minor, name of the guardian and the date of birth of the minor, and name and address of the nominee. All members are requested to update their details as aforesaid with their respective depository participant (DP's) or the Registrars & Share Transfer Agent of the Company viz. Bigshare Services Pvt Ltd.
10. Members are requested to update/ notify any change of address or contact details and also to get their respective bank account details updated with their respective DP's or the RTA directly

11. The Securities and Exchange Board of India ('SEBI') has vide its circulars no. SEBI/HO/MIRSD/POD-1/P/CIR/2023/181 dated 17th November, 2023 and no. SEBI/HO/MIRSD/POD-1/P/CIR/2024/81 dated 10th June, 2024, done away with the requirements of freezing the physical folios and demat accounts / Mutual Fund Folio's due to non-submission of choice of nomination and PAN, KYC details. However, it is advised to shareholders to update the said details by providing the relevant documents / information to the Company's RTA. A detailed note in this regard along with relevant SEBI circulars are available for ready reference under 'Disclosures' section on the Company's website.
12. SEBI has also vide its master circular no. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/91 dated 23.6.2025 mandated that listed entities shall henceforth issue the securities in dematerialized form only while processing the service request of the shareholders/claimant with regards to (a) Issue of duplicate Securities Certificate; (b) Claim from Unclaimed Suspense Account; (c) Renewal / Exchange of Securities Certificate; (d) Endorsement; (e) Sub – division / Splitting of Securities Certificate; (f) Consolidation of Securities Certificates / Folios; (g) Transmission; and (h) Transposition. In terms of the said circular, shareholders/claimants are requested to submit dully filled up Form ISR 4 (Format of which is available on the Company's website) to the RTA along with the original Share Certificate(s), if applicable, while placing any of the abovementioned requests with the RTA. The RTA on verification of such requests shall issue a "Letter of Confirmation" to the shareholder/claimant within 30 days of its receipt of the request. The said Letter of Confirmation will be valid for 120 days from the date of issuance within which the shareholder/claimant is required to make a request to its Depository Participant for dematerializing the concerned shares of the Company held by it. In case the shareholder/claimant fails to dematerialize the concerned shares within the said 120 days, then the RTA will transfer/credit such shares to a Demat Suspense Account of the Company
13. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are therefore, requested to submit the PAN to their Depository Participant with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company.
14. Electronic copy of the Annual Report 2024-25 is being sent to all the members whose email-IDs are registered with the Company/ Depository Participants for communication purposes unless any member has requested for a hardcopy of the same.

15. Members may also note that the Annual Report for the year 2024-25 will also be available on the Company's website www.svaindia.com for downloading. The physical copies of the aforesaid documents are also available in the Company's Registered Office in Mumbai for inspection during normal business hours on any working day. Members, who have registered their e mail-IDs for receiving all communication by electronic means, are also entitled to receive the said documents in physical form, upon making a request for the same by post, free of cost.
16. The notice of AGM is being sent to those members whose name(s) appear in the register of members as on Friday, the 22nd August, 2025.
17. A person, whose name is recorded in the register of members as on the cut-off date i.e. Tuesday, 23th September, 2025 only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper, as the case may be. Voting rights of members shall be proportionate to their respective share of the paid-up equity share capital of the Company as on the said cut-off date

Voting through electronic means:

- I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).
- II. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.
- III. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- IV. The remote e-voting period commences on **27th September, 2025 (9:00 am) and ends on 29th September, 2025 (5:00 pm)**. During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of **23rd September, 2025**, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- V. The process and manner for remote e-voting are as under:

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

The remote e-voting period begins on **27th September, 2025 (9:00 am)** and ends on **29th September, 2025 (5:00 pm)**. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. **23rd September, 2025** may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being **23rd September, 2025**.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system





A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none">Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jspVisit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.

	<p>A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p> <p>3. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p> <p>NSDL Mobile App is available on</p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  <p>App Store</p>  </div> <div style="text-align: center;">  <p>Google Play</p>  </div> </div>
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of

	all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at 022 - 4886 7000 and 022 - 2499 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**.
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
 7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
 8. Now, you will have to click on "Login" button.
 9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to **vkmassociates@gmail.com** with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "**Upload Board Resolution / Authority Letter**" displayed under "**e-Voting**" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 and 022 - 2499 7000 or send a request to **Mrs. Veena Surana** at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to **sva.corpaffairs@gmail.com**.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to sva.corpaffairs@gmail.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

Date: August 12, 2025

Place: Mumbai

By Order of the Board

For SVA India Ltd

Sd/-

Mr. Abhinav Gupta

Whole Time Director

DIN-02313375

DEAR FRIENDS,

At SVA, we often talk at length about our unsurpassed growth strategy and how we are sustaining that growth momentum. But we seldom ask ourselves one simple, but fundamental question: 'Is there any deeper purpose behind this strategy? Any definite plan of which, multi-sectoral growth is just the outward expression or affirmation?' I would like to take this opportunity to answer this question unambiguously; so that you can understand our priorities better and see our road ahead clearer. From a very modest beginning, we have reached a stage in our corporate existence, when we cannot be just identified as a manufacturer of zinc oxide. We have not restricted our vision in the domain of zinc oxide or in trading of stocks and shares for that matter. We have reinforced our footprint in altogether new segment of tea and tea products and even foraying into the hotels and retail sector of the Company's brand product "BASILUR TEA" and new brand product "AUSSEE OATS" at Sri Lanka with the main object to manufacture Oats and Muesli based food products for local and export market. The purpose is not just enhanced visibility, but to understand global market forces better and to create products and solutions that fulfill the needs of today and tomorrow in line with evolving socio-economic scenario. Effective innovation has always been our motto.

Although the sharp increase in prices of raw materials has dragged down the profits figures but it has not affected the Company's potential to keep on growing. In a post-recessionary global economy our deep-rooted belief that companies today must harmonize performance with social commitment - is resonating more than ever before. This has important implications for different stakeholders: for consumers and shareowners this translates into creating enhanced value, both economic and social, through trusted brands; for governments and the general public, it translates into responsibility. All businesses have a responsibility to the communities in which they operate, to the consumers they serve and to the planet whose resources they use.

ENVIRONMENT AND SOCIAL RESPONSIBILITY

Environment protection and social responsibility are deeply ingrained in our corporate credo. SLCL's concern for the environment is reflected in the following initiatives: in-campus greening; encouraging judicious use of natural resources; recycling; pollution control to ensure clean air and water; and reduction of landfill wastes. We have also developed 30 acres of land for organic product development. We ensure healthy working environment and proper housing and medical facilities for

our people. We adhere to strict lab our compliance to all working conditions and benefits as directed under Indian Labour laws.

PARTING THOUGHTS

At SVA, we believe what's right for society is right for business. It is a belief to which we are deeply committed. Businesses cannot create supreme value locally or globally without an underpinning of integrity and responsibility. We will continue to chart our future course of action based on this fundamental value system, seeking the encouragement and support of all stakeholders. Finally, I would like to put on record my sincere appreciation towards all the stakeholders, be it bankers, shareholders, customers, suppliers and the employees for the continuing faith and confidence that they have reposed in us. We are confident that with their continued support, cooperation and guidance the Company will excel to achieve new landmarks in future.

Warm Regards,

Sd/-

Rakhi Abhinav Gupta

Chairperson

PROFILE OF BOARD OF DIRECTORS

Mrs. Rakhi Abhinav Gupta, Chairperson and Non-Executive Director

Chairperson: Stakeholders Relationship Committee

Member : Audit Committee and Member of Nomination & Remuneration Committee,

Mr. Abhinav Gupta, Whole Time Director

Actively involved in the business of the Company and plays an important role in management policy of the Company.

No Membership

Mr. Sanjay Damani, Non-Executive Independent Director

An innovative entrepreneur and has always been a back support of the Company.

Chairman : Audit Committee and members of Nomination & Remuneration Committee,
Stakeholders Relationship Committee

Mr. Ajay Puranik, Non-Executive Independent Director

Company Secretary more than 3 decades of experience in the profession

Chairman: Nomination & Remuneration Committee

Member : Audit Committee, Stakeholders Relationship Committee

BOARD'S REPORT

To the Members,

Your Directors take pleasure in presenting their 44th Annual Report on the business and operations of your Company together with the Audited Statement of Accounts, for the year ended March 31, 2025.

Financial Highlights

Summary of the Company's financial performance for the F.Y. 2024-2025 and 2023-2024 is given below:

Standalone (Rs. in Lakhs) Consolidated (Rs. in Lakhs)

Particulars	2024-2025	2023-2024	2024-2025	2023-2024
Total Revenue	223.72	260.00	223.72	260.00
Profit / Loss before Exceptional items	84.61	(9.03)	84.61	(9.03)
Profit / Loss before tax	84.61	(9.03)	84.61	(9.03)
Provision for Tax	0.00	0	0	0
Current Tax	21.15	0	21	0
Income Tax adjusted for earlier year	0.00	0	0	0
Deferred Tax	0.77	0.42	0.77	0.42
Profit / (Loss) after tax	62.69	(9.45)	62.69	(9.45)
Add: Surplus brought forward from previous year	0	0	0	0
Add: share of Profit /(Loss) of Associates and Joint Ventures	0	0	96.65	288.17
Other Deferred Tax	0	0	0	0
Amount available for appropriation	62.69	(9.45)	159.34	278.72
Dividend (including tax)	0	0	0	0
Balance carried forward	62.69	(9.45)	159.34	278.72
EPS	1.90	(0.29)	4.82	8.44

Performance Review:

The Total Turnover of the Company has Decreased from ₹260.00/- Lakhs to ₹223.72/- Lakhs and the Company has a net profit of ₹.62.69 Lakhs in the F.Y 2024-2025 as against loss of Previous Year ₹(9.45) Lakhs.

Human Resources

Your Directors acknowledge and appreciate the sincere and devoted services & contribution rendered by the highly committed officers placed at the various level of operation of the Company.

Buy-back / Sweat Equity / Bonus Shares

The Company has neither bought back its shares or has issued any sweat equity or Bonus shares during the year under review.

Employees Stock Option Plan

The Company has not provided any Stock Option Scheme to the Employees.

Dividend

In view of the planned business growth, your directors deem it proper to conserve the funds of the Company for its activities and therefore have not recommended any dividend on equity shares for the Financial Year ended March 31, 2025.

Fixed Deposits

The Company has neither accepted nor renewed any fixed deposits during the year. There are no unclaimed deposits, unclaimed / unpaid interest or refund due to the deposit holders or to be deposited to the Investors Education and Protection Fund as on March 31, 2025

Particulars of Loans, Guarantees and Investment

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

Material Changes and Commitments, If Any, Affecting the Financial Position of The Company Occurred Between the End of the Financial Year to Which These Financial Statements Relate and the Date of the Report:

No material changes and commitments affecting the financial position of the Company occurred during the Financial Year 2024-25, till the date of this report.

Change in the nature of business, if any:

There was no change in the business of the Company during the year.

Directors' Responsibility Statement

As per the requirement of sub-section (5) of section 134 of the Companies Act, 2013, the Director's confirm that:

- (i) In the preparation of the Annual Financial Statements for the year ended March 31, 2025, the applicable accounting standards have been followed and that there are no material departures;
- (ii) The Directors have selected such accounting policies in consultation with the Statutory Auditors' and have applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at March 31, 2025 and of the profit and loss of the Company for the year under review;
- (iii) The Directors have taken proper and sufficient care to the best of their knowledge and ability for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) The Directors have prepared the annual accounts of the Company on a going concern basis;
- (v) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively; and
- (vi) The Directors have laid down proper internal financial controls and that the same are adequate and were operating effectively.

Business responsibility and sustainability report:

As the company is not falling under the Top-1000 listed entities, based on market capitalization, as at 31/03/2025, the provisions of regulation 34(2)(f) of the Listing Regulations pertaining to the Business Responsibility and Sustainability Report (BRSR), are not applicable.

Subsidiary and Associate Companies

As on March 31, 2025, the Company has two Associate Companies (Joint Venture) viz., Aussee Oats Milling Pvt Ltd, Sri Lanka and Aussee Oats India Ltd, India. Pursuant to the provisions of Section 129(3) of the Companies Act, 2013, a statement containing salient features of financial statements of the Associates Companies in Form - AOC 1 is annexed to this report.

- (i) **Aussee Oats Milling (Private) Limited ("Aussee Oats")**:- Aussee Oats operates a state-of-the-art "oats based" breakfast cereals manufacturing facility (EOU - Export Oriented Unit) in Sri Lanka through a Joint Venture initiative with SVA India Limited. The Company holds 50% ordinary equity shares of Aussee Oats. Aussee Oats predominantly focuses on manufacturing and sale of wide range of oats such as flavoured oats, steel cut oats etc. The Company has ongoing Litigation with its joint venture partner- Future Consumer Limited.

- (ii) **Aussee Oats India Limited (“Aussee Oats India”)*:-** Aussee Oats India is engaged in the business of selling, importing, primarily oats and oats-based products in India. SVA India Limited holds 50% minus one equity share of Aussee Oats India. The Company has ongoing Litigation with its joint venture partner.

The policy for determining Material Subsidiary may be accessed on the Company’s website at <http://svaindia.com/pdf/policies2.pdf>

Arbitration: The Company is currently involved in arbitration with Future Consumer Limited to resolve ongoing disputes/Litigation between the two parties.

Proceedings pending under insolvency and bankruptcy code, 2016:

No application has been made under the Insolvency and Bankruptcy Code; hence the requirement to disclose the details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the financial year is not applicable. However, the joint venture Aussee Oats India Received and case won by the Company.

Return of One (1) Shares of AOI & AOM

SVA India Ltd issued letters requesting the transfer of one share from Future Consumer Limited (FCL) for Aussee Oats Millings Private Limited (AOM), and one share from FCL Tradevest Pvt Ltd. to Aussee Oats India Ltd (AOI).

Directors

In terms of the provisions of the Companies Act, 2013, Mrs. Rakhi Gupta (DIN No. 08150291), Director of the Company, is liable to retire by rotation and being eligible, has offered himself for re-appointment, as such. The Board recommends re-appointment of Mrs. Rakhi Gupta as Director of the Company.

All the Independent Directors of your Company, i.e., Mr. Ajay Puranik and Mr. Sanjay Damani appointed and have duly furnished the required declarations that they meet the criteria of independence as laid down under section 149(6) of the Companies Act, 2013.

During the year, in terms of the requirement of the Act, the Independent Directors held their separate meeting, wherein the performance of the Board and that of the Directors was evaluated in detail. In this very meeting itself, the independent directors thoroughly discussed the quantity, quality & timeliness of the flow of information between the Company's management and the Board and arrived at a view that the same is adequate and sufficient to enable effective decision making of the Board.

During the period under review, there was an appointment of Mr. Ajay Puranik (DIN-00784606) and Mr. Sanjay Damani (DIN-03078104) as independent directors of the company w.e.f. 01.04.2025. There was cessation of Mr. Arunkumar Agarwal (DIN-01025664) and Mr. Aadesh Jain (DIN-07221797) as an Independent Director of the Company due to completion of Tenure w.e.f. 31.03.2025.

Key Managerial Personnel

The Key Managerial Personnel (KMP) in the Company as per section 2(51) and 203 of the Companies Act, 2013 are as follows:

1. Mr. Abhinav Gupta- Whole-time Director;
2. Mrs. Rakhi Gupta- Non-Executive Director;
3. Mr. Vinod Gupta - Chief Financial Officer; and
4. Mr. Bhaviika Jain-Company Secretary (Resigned 29.07.2025)

Performance Evaluation

In terms of the requirements prescribed under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has carried out the process for evaluation of the performance of the entire Board of Directors and that of its Committees and Individual Directors.

Policy on Directors' Appointment, Remuneration and other details

The Company's policy on Directors' appointment, remuneration and other matters provided in section 178(3) of the Act has been disclosed in the Corporate Governance Report.

Related Party Transactions

All the transactions entered into with related parties during the financial year under review, were in the ordinary course of business and on arm's length basis.

The particulars of contracts and arrangements with aforesaid related parties, in form AOC- 2 is annexed to this report as **Annexure A**.

The Policy on related party transaction may be accessed on the Company's website at the link:

<http://svaindia.com/pdf/policies5.pdf>

Material Changes and Commitments'

There were no material changes and commitments affecting the financial position of the Company.

Board and Committee Meetings

During the year under review, Five (5) Meetings of the Board were convened and held:

17.05.2024, 09.08.2024, 13.11.2024, 12.02.2025 and 26.03.2025

The Intervening gap between the meetings was within the period prescribed under the Companies Act, 2013.

The functioning of the Board is supplemented by various committees, which have been constituted from time to time, such as Audit Committee, Stakeholders Relationship Committee, Nomination & Remuneration Committee and Risk Management Committee. Each of the aforesaid committees has been constituted in order to ensure due to compliance with the applicable laws and to ensure the highest level of corporate governance. The minutes of the meetings of each of these Committees are duly placed before the Board for noting and confirmation.

Audit Committee

The Audit Committee consists of majority Independent Directors. It consists of Directors namely Mr. Sanjay Damani [Independent Director], Mr. Ajay Puranik [Independent Director] and Mr. Rakhi Gupta [Non-Executive Director] as the members. The Audit Committee is re-constituted during the year due to change in Board of Directors.

During the year, Five (5) meetings of the Audit Committee were held.

NRC Committee

The NRC Committee consists of majority Independent Directors. It consists of Directors namely Mr. Sanjay Damani [Independent Director], Mr. Ajay Puranik [Independent Director] and Mr. Rakhi Gupta [Non-Executive Director] as the members. The NRC Committee is re-constituted during the year due to change in Board of Directors

Auditors' of the Company :Statutory Auditors'

In terms of section 139 of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014, at the Thirty Eighth Annual General Meeting of the Company, M/s Agrawal Jain & Gupta, Chartered Accountants were appointed as the Statutory Auditor of the Company for a period of five (5) years. The Board of Directors of the Company at their meeting held on August 09, 2024, on the recommendations of the Audit Committee, inter alia considered and subject to the approval of the shareholders at the ensuing Annual General Meeting approved the appointment of M/s NBS & CO., Chartered Accountants (Firm Regs. 110100W) as the Statutory Auditors of the Company who shall hold office from the conclusion of ·ensuing 43rd Annual General Meeting until the conclusion of the 46th Annual General Meeting (period of 3 years) on such terms and conditions as determined by the Board from time and time.

Internal Auditors'

M/s Agarwal Pinky & Co., Practicing Chartered Accountant are acting as the Internal Auditors of the Company. Your Directors recommend their appointment as such for the financial year 2025-2026.

Annual Return:

The Draft of Annual return of the Company for the year ended 31.03.2025 in the prescribed format will place on the website of the Company after AGM .

Auditor's Report

The notes to the financial statements referred in the Auditor's Report are self-explanatory and do not call for any further comments and clarification from the Board.

Qualifications

Standalone Financial:

1. The company has not complied with the provisions of IND AS- 19 for Employee benefit

Management View: In view of the above we don't have post-employment and gratuity plan. The Company is committed to achieving full compliance with Ind AS 19 from the next financial year. Further said provision was not having any material impact the financial statements. We have less than 10 employees. They have chosen gross salary.

The detailed impact of Audit qualification also available BSE Ltd and Company website.

Consolidated Financial:

1. The Company has not complied the provisions of IND AS- 19 for Employee benefit19 for Employee benefit

Management View: In view of the above we don't have post-employment and gratuity plan. The Company is committed to achieving full compliance with Ind AS 19 from the next financial year. Further said provision was not having any material impact the financial statements. We have less than 10 employees. They have chosen gross salary.

The detailed impact of Audit qualification also available BSE Ltd and Company website.

2. The Statement includes the Groups share of net profit after tax of Rs. 161.27 lakhs and Rs. (64.62) (loss) and Group's share of total comprehensive income of Rs161.27 lakhs and Rs. (64.62) (loss) for the quarter and year ended March 31, 2025, respectively, as considered in the Statement before consolidation adjustments, in respect of two associates i.e. Aussee Oats India Ltd and Aussee Oats Milling Private Ltd whose financial results were unaudited. These financial results have been unaudited presented to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on the statements provided by the management and procedures performed by us as described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. The consolidated financial results include the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the

published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Management View: Due to the ongoing litigation with the JV partner for resolution of certain matters regarding the operation of the JV, due to which the Group was unable to obtain Audited financials and other information from Aussee Oats Millings Private Limited,(Sri Lanka incorporated) and However, in case of Aussee Oats India Limited, the audit was not completed due to Technical Grounds.

The detailed impact of Audit qualification also available BSE Ltd and Company website.

Secretarial Auditor and Secretarial Audit Report

Pursuant to the provisions of section 204 of the Companies Act, 2013, and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors have appointed CS Debasish Mukherjee, Practicing Company Secretaries (Membership no. A9680, COP-5323) as Secretarial Auditors of the Company to conduct the Secretarial Audit for the financial year 2024-2025. The appointment of Secretarial Auditor for the financial year 2025-2026 to 2029-30 appointed by Board of Directors subject to shareholder approval in this AGM. The Secretarial Audit Report is annexed to this report as **Annexure B**.

Comments on remarks/observation/qualification made by Secretarial Auditors:

Mr. CS Debasis, Company Secretary in Practice, in his Secretarial Audit Report for financial year 2024-25 have drawn the attention of the management on some the non-compliances, which have been marked as qualification in his report. In connection with the same management, give the explanation for the same as follows:

1. *During the year under review, the Standalone & Consolidated financial results filed by the company for the year ended 31st March, 2025 did not contain the Impact of Audit qualification Statement (Standalone & Consolidated) for the year ended 31.03.2025. However, the Company has paid the SOP fine and has also submitted the Impact of Audit qualification Statement (Standalone & Consolidated) for the year ended 31.03.2025 on 30th July, 2025 with the BSE Ltd.*
2. *The Company has yet not filed Annual Performance Report (APR) for the year ended 31.03.2024 under FEMA compliance due to legal disputes between Joint venture Parties.*
3. *The Auditors not given their opinion on Consolidated financial statements for the year ended 31st March, 2025 due to non-availability of Audited Financial statements of group's two associates.*

Management View:

As explained the management, due to the ongoing litigation with the JV partner for resolution of certain matters regarding the operation of the JV, due to which the Group was unable to obtain Audited financials and other information from Aussee Oats Millings Private Limited, (Sri Lanka incorporated) and However, in case of Aussee Oats India Limited, the audit was not completed due to Technical Grounds. Therefore, the matter is subjudice to point No. 1,2 and 3 arise.

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

Energy

The operations of the Company do not consume high levels of energy. Adequate measures have been taken to conserve energy wherever feasible. Your Company uses latest technology and energy efficient equipment's. As cost of energy forms a very small portion of the total cost.

Technology Absorption

The Company uses latest technology and equipment into the business. Further, the Company is not engaged in any manufacturing activities, most of the information as required under section 134(3) (m) of the Act read with Rule 8 of the Companies (Accounts) Rules, 2014 are not applicable.

Foreign Exchange Earnings and Outgo

The Company has following foreign exchange earnings and outgo during the year under review:

1. Foreign Exchange earned: Rs. 147.10/- (in lacs)
2. Foreign Exchange outgo: Rs. 0

Listing of Shares:

Equity shares of your Company are listed on Bombay Stock Exchange only and the Company has paid the necessary Listing fees for the year 2025-26.

Meeting of Independent directors:

The meeting of Independent Directors was scheduled on 24th March, 2025. All the Independent Directors were present in the meeting.

Non-applicability of Corporate Governance:-

The Company is having Paid-up share Capital of the Company Rs.3,30,26,000/- and Reserves Rs. 6,18,68,358/- as on 31.03.2025 and it is below paid-up capital of Rs. 10 Cr. and Net worth below Rs.25 Cr.

Hence as per SEBI Circular No. CIR/CFD/POLICY CELL/7/2014 dated 15th Sept, 2014, compliance of Corporate Governance and ASCR is not applicable to the Company under SEBI (LODR) Regulations, 2015 is annexed to this report as **Annexure C**

CEO and CFO CERTIFICATION:

The Chief Executive Officer and Chief Financial Officer Certification as required under Regulation 17(8) read with Part B of Schedule II of the SEBI(LODR) Regulation, 2015 have been appended to this report.

Postal ballot:

The Company has conducted 1 (One) Postal Ballot during the period under review. **The remote e-voting period commenced from 9:00 a.m. (IST) on Sunday 06th April, 2025 and ends at 5.00 p.m. (IST) on Monday, May 05 2025.** The Scrutinizer had submitted the report to the Chairman of the Company, upon completion of the scrutiny of the votes cast through remote e-voting. The results of the Postal Ballot announced on or before 5.00 p.m. (IST) on **08th May 2025**.

Whistle Blower Policy / Vigil Mechanism

In accordance with Section 177 of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has formulated a Whistle Blower Policy / Vigil Mechanism to address the genuine concern, if any, of the Directors and employees. The details of the same have been given in the report on Corporate Governance and the policy can also be accessed on the Company's website at <http://svaindia.com/pdf/policies6.pdf>.

The Audit Committee periodically reviews the existence and functioning of the mechanism. It reviews the status of complaints received under this policy on a quarterly basis. The Committee has, in its report affirmed that no personnel have been denied access to Audit Committee.

Risk Management

The Company has a comprehensive Risk Management policy that envisages risk management framework and clearly sets out the objectives & elements of risk management within the organization, including the constitution of a Risk Management Committee and underlying mechanisms & processes to be used for identification, monitoring and reporting of various categories of risks.

Corporate Social Responsibility

The Company has not developed and implemented Corporate Social Responsibility initiatives as the said provisions are not applicable due to insufficient profit of the company.

Internal Financial Control

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

Significant and Material orders passed by the Regulators, Courts or Tribunals

The Company has not received any significant or material orders passed by any regulatory Authority, Court or Tribunal which shall impact the going concern status and Company's operations in future.

Management's discussion and Analysis Report

A detailed review of the operations, performance and future outlook of the Company and its businesses is given in the Management's Discussion and Analysis Report, which forms part of this report as **Annexure D**.

Particulars of Employees and related disclosures

In terms of the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended, a statement showing the names and other particulars of the employees drawing remuneration in excess of the limits set out in the said rules are provided in the Annual Report, which forms part of this Report. Disclosures relating to remuneration and other details as required under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are also provided in the Annual Report, which forms part of this report as **Annexure E**.

Having regard to the provisions of the first proviso to Section 136(1) of the Act and as advised, the Annual Report excluding the aforesaid information is being sent to the members of the Company. The said information is available for inspection at the registered office of the Company during working hours and any member interested in obtaining such information may write to the Company Secretary and the same will be furnished on request. During the year none of the employee of the

company is holding more than 2% of company shares and nor having salary of more than 60 lakhs a year.

Nomination and Remuneration Policy

In terms of requirements prescribed under Section 178(3) of the Companies Act, 2013, the Nomination and Remuneration Policy inter-alia providing the terms for appointment and payment of remuneration to Directors and Key Managerial Personnel is annexed to this report as **Annexure F**.

General

- (1) The Company has not issued any equity shares with differential rights as to dividend, voting or otherwise.
- (2) The Whole-Time Director has not received any remuneration or commission from the Company, its holding.
- (3) The Company is committed to uphold and maintain the dignity of woman employees and it has in place a policy which provides for protection against sexual harassment of women at work place and for prevention and redressal of such complaints. During the year no such complaints were received.
- (4) There was no instance of one-time settlement with any Bank or Financial Institution
- (5) No fraud has been reported by the Auditors to the Audit Committee or the Board.

Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)

The provisions of Maternity Benefit Act, 1961 as well as those related to constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition And Redressal) Act, 2013 (POSH) are not applicable to the Company, as the Company does not have more than 10 employees. Also, during the year the Company has not received any complaints under the POSH during the financial year 2024-2025.

Our People

Your Company is committed towards the creation of knowledge for the benefit of its stakeholders. It is our belief that the growth of an organization is largely dependent on the growth of the individuals. None of the employees of the Company was in receipt of remuneration in excess of the limits prescribed in the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Acknowledgement

Your Directors would like to express their appreciation for the co-operation and assistance received from the Government authorities including Reserve Bank of India, Registrar of Companies, Bankers, Financial Institutions, Investors, Vendors, Customers, Shareholders and other business constituents.

Your Directors also wish to place on record their deep appreciation for the total commitment displayed by all the Executives, Officers and Staff and their continued co-operation throughout the year.

For and On behalf of the Board

Sd-

Date : August 12, 2025
Place : Mumbai

(Rakhi Gupta)	(Abhinav Gupta)
Chairperson	Whole time Director
DIN No. 08150291	DIN No. 02313375

Form AOC - 1

Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts)
Rules, 2014

**Statement containing salient features of the financial statement of subsidiaries/associate
companies/joint ventures**

Part A: Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rupees)

Sr. No.	Particulars	Details
1.	Name of the subsidiary	-
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	-
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	-
4.	Share capital	-
5.	Reserves & surplus	-
6.	Total assets	-
7.	Total Liabilities	-
8.	Investments	-
9.	Turnover	-
10.	Profit before taxation	-
11.	Provision for taxation	-
12.	Profit after taxation	-
13.	Proposed Dividend	-
14.	% of shareholding	-

Note: The Company has no subsidiary during the year under review.

Part B: Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Sr. No.	Name of associates/Joint Ventures	Aussee Oats Milling Pvt Ltd-Sri Lanka	Aussee Oats India Ltd-India
1.	Latest audited Balance Sheet Date	March 31, 2025	March 31, 2025
2.	Shares of Joint Ventures held by the company on the year end		
	No. of shares	40833334	4,99,999
	Amount of Investment in Joint Venture	3413751 USD	Rs. 49,99,990
	Extent of Holding (%)	50%	50%-1 share
3.	Description of how there is significant influence	SVA India Ltd holds 50% of the total share capital in the Company	SVA India Ltd holds 50%-1 share of the total share capital in the Company
4.	Reason why the joint venture is not consolidated	N.A.	N.A.
5.	Net worth attributable to shareholding as per latest audited Balance Sheet	*7222430 USD	Rs. (-560.54)
6.	Profit/Loss for the year	*376972 USD	Rs. (-164.27)

Note: * There is a possibility of change of figures of point no. 5 & 6 in case of Aussee Oats Milling Pvt Ltd for the year ended 31.03.2025 due to non-availability of financial information and ongoing Litigation with the Joint Venture partners. Additionally, the Statutory Auditor was not re-appointed during the JV company's AGM.

Date: August 12, 2025

Place: Mumbai

(Abhinav Gupta)

Whole-time Director

DIN No.02313375

(Rakhi Gupta)

Chairperson

DIN No. 08150291

Form AOC - 2**Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014**

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Act including certain arm's length transactions under third proviso thereto:

1. Details of material contracts or arrangements or transactions not at arm's length basis:

The Company has not entered into any contracts or arrangements or transactions with its related parties which are not at arm's length basis, during the financial year 2024-2025.

2. Details of material contracts or arrangements or transactions at arm's length basis:

The Company has not entered any contracts or arrangements or transactions with its related parties which are at arm's length basis, during the financial year 2024-2025

Note: Omnibus approval of the Audit Committee / Board of Directors have been obtained from time to time.

For and On behalf of the Board

Date : August 12, 2025
Place : Mumbai

(Rakhi Gupta)
Chairperson
DIN No. 08150291

(Abhinav Gupta)
Whole-time Director
DIN No. 02313375

CS DEBASISH MUKHERJEE

PRACTISING COMPANY SECRETARIES

49, REGENT COLLONY, TOLLYGUNGE, West Bengal, KOLKATA, KOLKATA, 700040

Tel.: 9339830459

FORM NO. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2025

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
SVA India Limited ,
162-C, 16th Floor,

Mittal Towers, Nariman Point,

Mumbai - 400 021.

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by "SVA India Limited," (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorised representatives during the conduct of the secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2025, complied with the statutory provisions listed hereunder and the Company also has proper Board processes and compliance mechanism in place, to the extent and in the manner reported hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company at the Corporate Office at **162-C, 16th Floor, Mittal Towers, Nariman Point, Mumbai- 400 021** for the financial year ended on March 31, 2025 according to the provisions of:

1. The Companies Act, 2013 (the Act) and the rules made thereunder
2. The Securities Contracts (Regulation) Act, 1956(SCRA) and the rules made thereunder;
3. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
5. The following Regulations and Guidelines as prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act);
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **Not Applicable to the Company during the Audit period;**
 - (d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulation, 2021- **Not Applicable to the Company during the Audit period;**
 - (e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021 - **Not Applicable to the Company during the Audit period;**
 - (f) The Securities and Exchange Board of India (Registration to an Issue and Share Transfer Agents) Regulations, 1993;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 - **Not Applicable to the Company during the Audit period;**
 - (h) The Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018 - **Not Applicable to the Company during the Audit period;**
6. Other Laws applicable to the Company;
 - i. Bombay Shops and Establishments Act, 1948;
 - ii. Food Safety and Standards Act, 2006;
 - iii. Tea (Distribution & Export) Control Order, 2005;
 - iv. Maharashtra State Tax on Professions, Trades, Callings and Employments Act, 1975;
 - v. Legal Metrology Act, 2009

We have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards issued by The Institute of Company Secretaries of India;
- ii. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.;

Accordingly, we state that during the period under review, there were adequate systems and processes in place to monitor and ensure compliance with various applicable laws and that the Company has complied with the provisions of the Acts, Rules, Regulations, Guidelines, Standards, etc., mentioned above subject to the following Observations:

- 1. During the year under review, the Standalone & Consolidated financial results filed by the company for the year ended 31st March, 2025 did not contain the Impact of Audit qualification Statement (Standalone & Consolidated) for the year ended 31.03.2025. However, the Company has paid the SOP fine and has also submitted the Impact of Audit qualification Statement (Standalone & Consolidated) for the year ended 31.03.2025 on 30th July, 2025 with the BSE Ltd.***
- 2. The Company has yet not filed Annual Performance Report (APR) for the year ended 31.03.2024 under FEMA compliance due to legal disputes between Joint venture Parties.***
- 3. The Auditors not given their opinion on Consolidated financial statements for the year ended 31st March, 2025 due to non-availability of Audited Financial statements of group's two associates.***

We further report that the Board of Directors of the Company is duly constituted with the proper balance of Executive Directors, Non-Executive Independent Directors. The changes in the composition of the Directors took place during the period under review were carried out in compliance with the Act.

During the period under review, the following changes in the composition of the Board took place:

1. Appointment of Mr. Ajay Puranik (DIN-00784606) as an Independent Director of the Company.
2. Appointment of Mr. Sanjay Nandan Damani (DIN-03078104) as an Independent Director of the Company.
3. Cessation of Mr. Arun Agarwal (DIN-01025664) as an Independent Director of the Company due completion of the tenure.
4. Cessation of Mr. Aadesh Jain (DIN-07221797) as an Independent Director of the Company due completion of the tenure.
5. Approved Related Party Transaction(s) between the Company, a Promoter Group Company's.
6. Approved Investments, Loans, Guarantees, and Security in Excess of Limits Specified Under Section 186 of the Companies Act, 2013
7. To Increase the Borrowing Limit of the Company Under Section 180(1)(C) of the Companies Act, 2013
8. To Approve Mortgage/Pledge/Hypothecate/Create Charge on the Assets of the Company Under Section 180(1)(A) of the Companies Act, 2013

Adequate notice was given to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at the Board Meetings and Committee Meetings were taken with the requisite majority and are captured and recorded in the minutes of the meetings of the Board of Directors or Committees of the Board, as the case may be.

We further report that, there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

This report is to be read with the Annexure, which forms an integral part of this report.

For CS DEBASHISH MUKHERJEE

Practising Company Secretary

(CS DEBASHISH MUKHERJEE)
Proprietor

ACS No. : 9680

C P No : 5323

UDIN: A009680G000478973

PR : 3311/2023

Place : Mumbai

Date : 12/08/2025

"ANNEXURE A"

To,

The Members,

SVA INDIA LIMITED

162-C, Mittal Tower,

Nariman Point, Mumbai – 400021.

Our report of even date is to be read along with this letter:

Management's Responsibility:

1. It is the Responsibility of Management of the Company to maintain Secretarial records, device proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

Auditor's Responsibility:

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that the correct facts are reflected in the Secretarial records. We believe that the processes and practices we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of the financial records and books of accounts of the Company.
4. Wherever required, we have obtained the Management representation about compliance of laws, rules and regulations and happenings of events, etc.
5. The compliance of provisions of Corporate and other applicable laws, rules, regulations, and standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.

Disclaimer

6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of efficacy or effectiveness with which the management has conducted the affairs of the Company.

For CS DEBASHISH MUKHERJEE

Practising Company Secretary

**(CS DEBASHISH MUKHERJEE)
Proprietor**

ACS No. : 9680

C P No : 5323

UDIN: A009680G000478973

PR : 3311/2023

Place : Mumbai

Date : 12.08.2025

Annexure C

Non- Applicability of Corporate Governance for Quarter ended 31st March 2025

This is to certify that **M/s. SVA INDIA LIMITED** having Registered Office at 162-C, Mittal Tower, Nariman Point, Mumbai-400021. The Paid-up Share Capital, and Net Worth of the Company are mentioned in the Table below. It is below Paid-up Capital of Rs. 10 Crores and Net Worth below Rs. 25 Crores.

(Amount in Rs)

Sr. No.	Particulars	FY 2021-22 (Rs.)	FY 2022-23 (Rs.)	FY 2023-24 (Rs.)	FY 2024 -25 (Upto 31/03/2025 Unaudited approximately figure) (Rs.)
1.	Paid-up share Capital	3,30,26,000	3,30,26,000	3,30,26,000	3,30,26,000
2.	Reserves	4,38,46,334	9,15,23,129	7,54,53,735	7,54,95,,869
3.	Net Worth (1+2)	7,68,72,334	12,45,49,129	10,84,79,735	10,85,21,869

Hence as per SEBI Circular No. CIR/CFD/POLICY CELL/7/2014 dated 15th Sept, 2014, compliance of Corporate Governance for Quarter ended 31st March 2025 is not applicable to the Company under SEBI (LODR) Regulations, 2015.

**For VKM & ASSOCIATES
Company Secretaries**

**Place: Mumbai
Date: 09/04/2025**

**(Vijay Kumar Mishra)
Partner
M. No. F-5023
PR. No. : 1846/2022**

COP No.4279

UDIN: F005023G000066557

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

A.) Overview

The following operating and financial review is intended to convey the Management's perspective on the financial and operating performance of the Company at the end of Financial Year 2024-25. This report should be read in conjunction with the Company's financial statements, the schedules and notes thereto and the other information included elsewhere in the Integrated Report. The Company's financial statements have been prepared in compliance with the requirements of the Companies Act, 2013, the guidelines issued by the Securities and Exchange Board of India (SEBI) and the Generally Accepted Accounting Principles (GAAP) in India.

This report is an integral part of the Directors' Report. Aspects on industry structure and developments, opportunities and threats, outlook, risks and concerns, internal control systems and their adequacy have been covered in the Directors' Report.

B.) Risk and Risk Management:

1. Foreign Exchange

The Company is exposed to risk from market fluctuations of Foreign Exchange. We try to minimize the risk of Foreign Exchange fluctuation by entering into forward contracts immediately on booking the export orders.

2. Commodity Price Risk

To take care of commodities price risk, export orders are immediately tied up with suppliers for procurement. However, this risk cannot be eliminated in case of imports because there is a time lag between the date of placing order and receiving delivery. Further, for the sake of economy, size of import contracts is too big to achieve back to back tie up with local buyers.

3. Risk elements in Business Transactions

The buyers and suppliers are selected after due diligence. Advance of 10-20% from overseas buyers, irrevocable letters of credit, payment at sight documents, ECGC cover, etc. are obtained, wherever considered necessary. As regards domestic trade delivery is released on receipt of full payment.

4. Physical risk to cargo

All our warehouses are adequately insured. For imports on CIF basis the supplier obtains insurance cover and for import on C & F basis insurance cover is obtained by the Company. For export shipments made on C & F basis, insurance is covered by the buyer and in case of orders on CIF basis, insurance is obtained by the Company. Warehouse to Warehouse insurance cover is obtained for domestic trade.

C.) Internal Controls and their adequacy

The Company has well-structured internal control mechanisms and internal Audit is headed by senior executive which reviews all transactions independently on continuous basis. Internal Audit Department regularly briefs the management and necessary steps are taken wherever, necessary.

D.) Quality Control

The Company maintains high standards of quality. For exports before shipment and for imports on receipt of shipment the cargo is inspected for quality by company's field staff, brokers' representatives and by reputed quality testing equipment's viz., moisture testing machine, electronic weight machines, scales, caliper and any other instruments to test various commodities. Services of recognized reputed laboratories are also hired whenever necessary. This has enabled the Company to earn reputation, attract and retain clients.

E.) Human Resource / Industrial Relations

The Company provides a challenging, open and satisfying work environment to its employees. Necessary steps are taken for boosting their motivation and active involvement in the organization. The Company also encourages its employees to continuously upgrade and improve their skills and qualifications.

F.) Material Financial and Commercial Transactions

There are no material financial and commercial transactions

G) RATIOS**i) Interest Coverage Ratio:**

The Company's Interest coverage ratio is 3.69 times during the current year in comparison to 0.87 times in the previous year. The increase in the Interest coverage ratio in the current year is due to decrease in interest expenses.

ii) Current Ratio:

The Company's current ratio is 0.17 times during the current year in comparison to 0.26 times in the previous year. The decrease in the current ratio in the current year is due to decrease in current liabilities.

iii) Operating Profit Margin:

The Company's operating profit margin at the end of current year was 0.38 in comparison to (0.03) in the previous year. The increase in operating profit margin is due to increase in earnings.

Cautionary Statement:

This section contains forward-looking statements, which may be identified by their use of words, like plans', 'expects', 'wills', 'anticipates', 'believes', 'intends', 'projects', 'estimates' or other words of similar nature. All statements that address expectations or projections about the future, including but not limited to statements about the company's strategy for growth, product development, market position, expenditures and financial results are forward-looking statements. Forward-looking statements are based on assumptions and expectations of future events. The Company cannot guarantee that these assumptions are accurate or will be realized. The Company's actual results, performance or achievements could thus differ materially from those projected in any such forward looking statements. The company assumes no responsibility to publicly amend, modify or revise any forward-looking statements, on the basis of any subsequent developments, information or events.

For SVA India Ltd

Date: August 12, 2025

Place: Mumbai

(Abhinav Gupta)

Whole time Director

DIN No. 02313375

Details as required under section 197 (12) of the Companies Act, 2013 read with Rules 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

- i) **The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year 2024-2025, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2024-2025**

Sr. No.	Name of the Director / KMP and Designation	% increase in Remuneration for Financial Year 2024-2025	Ratio of remuneration of each Director to median remuneration of employees
1.	Rakhi Gupta	0.00	N.A.
2.	Aadesh Jain	0.00	N.A.
3.	Arun Agarwal	0.00	N.A.
4.	Vinod Gupta	0.00	N.A.
5.	Abhinav Gupta	0.00	N.A.
6.	Bhaviika Jain	0.00	8%

- ii) **Percentage increase in the median remuneration of employees in the financial year**

In the financial year **2024-2025**, there was no increase in the median remuneration of employees.

- iii) **Number of permanent employees on the rolls of Company**

There were 5 permanent employees on the rolls of Company as on March 31, 2025.

- iv) **Average percentile increases already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in managerial remuneration**

The average percentage increase made in the salaries of employees other than the managerial personnel for the financial year i.e. 2024-25 was 8% whereas the increase in the managerial remuneration for the same financial year was not applicable.

- v) **Key parameters for any variable component of remuneration availed by the directors**

No variable component forms part of remuneration paid to Whole Time Director. In respect of the Executive Director, the variable component of remuneration is in line with policy of the Company which largely takes into consideration the performance of the Company as well as the individual concerned.

- vi) **Affirmation that the remuneration is as per the remuneration policy of the Company**

It is hereby affirmed that the remuneration paid is as per the Remuneration Policy of the Company.

Nomination and Remuneration Policy

This Nomination and Remuneration Policy is being formulated in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This policy on nomination and remuneration of Directors, Key Managerial Personnel and Senior Management has been formulated by the Nomination and Remuneration Committee (NRC or the Committee) and has been approved by the Board of Directors.

Definitions:

“Remuneration” means any money or its equivalent is given or passed to any person for services rendered by him and includes perquisites as defined under the Income-tax Act, 1961;

“Key Managerial Personnel” means:

- (i) Managing Director or Chief Executive Officer or Manager and in their absence, a Whole-time Director;
- (ii) Chief Financial Officer;
- (iii) Company Secretary; and
- (iv) Such other officer as may be prescribed.

“Senior Managerial Personnel” mean the personnel of the company who are members of its core management team excluding Board of Directors. Normally, this would comprise all members of management, of rank equivalent to General Manager and above, including all functional heads.

Objective:

The objective of the policy is to ensure that -

1. The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully;
2. Relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
3. Remuneration to Directors, Key Managerial Personnel and Senior Management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals.

Role of the Committee:

The role of the NRC will be the following:

- a) To formulate criteria for determining qualifications, positive attributes and independence of a Director.
- b) To formulate criteria for evaluation of Independent Directors and the Board.
- c) To identify persons who are qualified to become Directors and who may be appointed in Senior Management in accordance with the criteria laid down in this policy.
- d) To carry out an evaluation of Director's performance.
- e) To recommend to the Board the appointment and removal of Directors and Senior Management.
- f) To recommend to the Board policy relating to remuneration for Directors, Key Managerial Personnel and Senior Management
- g) To devise a policy on Board diversity, composition, size.
- h) Succession planning for replacing Key Executives and overseeing.
- i) To carry out any other function as is mandated by the Board from time to time and / or enforced by any statutory notification, amendment or modification, as may be applicable.
- j) To perform such other functions as may be necessary or appropriate for the performance of its duties.

Appointment and removal of Director, Key Managerial Personnel and Senior Management

- (a) The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend his / her appointment, as per Company's Policy.
- (b) A person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has authority to decide whether qualification, expertise and experience possessed by a person are sufficient / satisfactory for the position.
- (c) The Company shall not appoint or continue the employment of any person as a Whole-time Director who has attained the age of seventy years. Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution.

Term / Tenure**a) Managing Director / Whole-time Director:**

The Company shall appoint or re-appoint any person as its Executive Chairman, Managing Director or Executive Director for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.

b) **Independent Director:**

An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

No Independent Director shall hold office for more than two consecutive terms of up to maximum of 5 years each, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director.

Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly.

At the time of appointment of Independent Director, it should be ensured that number of Boards on which such Independent Director serves is restricted to seven listed companies as an Independent Director and three listed companies as an Independent Director in case such person is serving as a Whole-time Director of a listed company or such other number as may be prescribed under the Act.

Evaluation

The Committee shall carry out evaluation of performance of Director, KMP and Senior Management Personnel yearly or at such intervals as may be considered necessary.

Removal

The Committee may recommend with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the Companies Act, 2013, rules and regulations and the policy of the Company.

Retirement

The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Act and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position / remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

Policy for remuneration to Directors / KMP / Senior Management Personnel

1. Remuneration to Managing Director / Whole-time Directors:

- (a) The Remuneration / Commission etc. to be paid to Managing Director / Whole-time Directors, etc. shall be governed as per provisions of the Companies Act, 2013 and rules made there under or any other enactment
- (b) for the time being in force and the approvals obtained from the Members of the Company.
- (c) The Nomination and Remuneration Committee shall make such recommendations to the Board of Directors, as it may consider appropriate with regard to remuneration to Managing Director / Whole-time Directors.

2. Remuneration to Non-Executive / Independent Directors:

- (a) The Non-Executive / Independent Directors may receive sitting fees and such other remuneration as permissible under the provisions of Companies Act, 2013. The amount of sitting fees shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors.
- (b) All the remuneration of the Non-Executive / Independent Directors (excluding remuneration for attending meetings as prescribed under Section 197(5) of the Companies Act, 2013) shall be subject to ceiling / limits as provided under Companies Act, 2013 and rules made there under or any other enactment for the time being in force. The amount of such remuneration shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors or shareholders, as the case maybe.
- (c) An Independent Director shall not be eligible to get Stock Options and also shall not be eligible to participate in any share-based payment schemes of the Company.
- (d) Any remuneration paid to Non- Executive / Independent Directors for services rendered which are of professional in nature shall not be considered as part of the remuneration for the purposes of clause (b) above if the following conditions are satisfied:
 - The Services are rendered by such Director in his capacity as the professional; and
 - In the opinion of the Committee, the director possesses the requisite qualification for the practice of that profession.
- (e) The Compensation Committee of the Company, constituted for the purpose of administering the Employee Stock Option / Purchase Schemes, shall determine the stock options and other share-based payments to be made to Directors (other than Independent Directors).

3. Remuneration to Key Managerial Personnel and Senior Management:
- The remuneration to Key Managerial Personnel and Senior Management shall consist of fixed pay and incentive pay, in compliance with the provisions of the Companies Act, 2013 and in accordance with the Company's Policy.
 - The Compensation Committee of the Company, constituted for the purpose of administering the Employee Stock Option / Purchase Schemes, shall determine the stock options and other share-based payments to be made to Key Managerial Personnel and Senior Management.
 - The Fixed pay shall include monthly remuneration, employer's contribution to Provident Fund, contribution to pension fund, pension schemes, etc. as decided from time to time.
 - The Incentive pay shall be decided based on the balance between performance of the Company and performance of the Key Managerial Personnel and Senior Management, to be decided annually or at such intervals as may be considered appropriate.

Implementation

- The Committee may issue guidelines, procedures, formats, reporting mechanism and manuals in supplement and for better implementation of this policy as considered appropriate.
- The Committee may Delegate any of its powers to one or more of its members.

CEO / CFO CERTIFICATION

I, Abhinav Gupta, Whole Time Director of the Company and Vinod Gupta, Chief Financial Officer of SVA India Ltd, hereby certify to the Board that:

- a) We have reviewed financial statements and the cash flow statement for the year ending 31st March, 2025 and that to the best of our knowledge and belief:
 - i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable Laws and Regulations.
- b) There are, to the best of our knowledge and belief, no transactions entered into by SVA India Ltd during the year which are fraudulent, illegal or violative of the Company's code of conduct.
- c) We are responsible for establishing and maintaining internal controls for financial reporting in SVA India Ltd and we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting. We have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or proposed to take to rectify these deficiencies.
- d) We have indicated to the Auditors and the Audit Committee:
 - i) Significant changes in internal control over financial reporting during the year;
 - ii) Significant changes in Accounting Policies during the year and the same have been disclosed in the notes to the financial statements; and
- e) We certify that there have been no instances of significant fraud of which we have become aware and the involvement therein, of management or any employee having significant role in the Company's internal control systems
- f) We affirm that we have not denied any personnel, access to the Audit Committee of the Company (in respect of matters involving alleged misconduct).

Vinod Gupta
Chief Financial Officer

Place: Mumbai

Dated: August 12, 2025

Mr. Abhinav Gupta
Whole Time Director
DIN-02313375

**DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR
MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT:**

This is to confirm that the Company has adopted a Code of Conduct for its employees including the Whole time Director and Executive Director, Non-Independent Director and Independent Directors. These Codes are available on the Company's website.

I confirm that the Company has, in respect of the year ended March 31, 2025, received from the Senior Management Team of the Company and the Members of the Board a declaration of compliance with the Code of Conduct as applicable to them.

Place: Mumbai

Date: August 12, 2025

Abhinav Gupta

Whole Time Director

DIN: 02313375

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

**[Pursuant with Para 3(x) (c) (iii) of SEBI (Listing Obligations and Disclosure Requirements)
(Amendment) Regulations, 2018]**

**To,
The Members,
SVA India Limited ,
162-C, 16th Floor,
Mittal Towers, Nariman Point,
Mumbai – 400 021**

We have examined and verified the records of the Board of Directors available and maintained on the online portal of Ministry of Corporate Affairs of SVA India Limited (hereinafter will known as “the Company”) having its Registered Office at 162-C, 16th Floor, Mittal Towers, Nariman Point, Mumbai – 400 021 incorporated vide its Company Registration Number: L51909MH1981PLC281775 on April 27, 1981 under the jurisdiction of Registrar of Companies, Mumbai.

On the basis of examination and verification, we hereby state that none of the directors on the board of the company have been debarred or disqualified from being appointed or continuing as the directors of companies by the Securities Exchange Board of India / MCA or any such statutory authority for the Financial Year ending on 31st March, 2025.

The Board of Directors of the Company comprises of 4 (Four) Directors and the Board is composed as follows:

Sr. No.	Name of the Director	DIN	Type of the Director	Status of the Director
1	Mr. Abhinav Gupta	02313375	Whole-Time Director	Active
2	Mrs. Rakhi Gupta	08150291	Executive Director	Active
3	Mr. Ajay Puranik	00784606	Independent Director	Active
4	Mr. Sanjay Damani	03078104	Independent Director	Active

This Certificate is being issued at the request of the Company for the rightful compliance with Para 3(x) (c) (iii) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018

**For VKM & ASSOCIATES
Company Secretaries**

**Place: Mumbai
Date: 30/05/2025**

**(Vijay Kumar Mishra)
Partner
M. No. F-5023
PR. No. : 1846/2022**

**COP No.4279
UDIN: F005023F000497779**

INDEPENDENT AUDITOR'S REPORT

To
The Members of
SVA INDIA LIMITED

Opinion

We have audited the Standalone Financial Statements of **SVA INDIA LIMITED** ("the Company"), which comprise the Balance Sheet as at 31st March 2025, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the Standalone Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025, its profit/loss and its cash flows for the year ended on that date, except as mentioned in Basis for Opinion below.

- a) In the case of the Standalone Balance Sheet, of the State of Affairs of the company as at March 31, 2025.
- b) In the case of the Standalone Profit and Loss Account, of the profit for the period ended on that date and
- c) In the case of Standalone Cash Flow Statement, for the cash flows for the year ended on that date.

Basis for Opinion

Company has not complied with the provisions of IND AS -19 for Employee benefit.

Our opinion is modified with respect on this matter.

We conducted our audit in accordance with the Accounting Standards (AS) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit

of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information other than the Standalone Financial Statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

NBS & CO.

Chartered Accountants

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the '**Annexure A**', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books, and the matters stated in Paragraph h (vi) below on reporting under Rule 11(g).
- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards (AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to Standalone Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in '**Annexure B**'.
- g) With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations which would impact its financial position in its financial statements. (**Refer Note no. 33** to the financial statements.)
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been **advanced or loaned or invested** (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, no funds have been **received** by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

- (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
- v. No dividend have been declared or paid during the year by the company.
- vi. Based on our examination, which included test checks, the Company has used accounting software's which did not had a feature of recording audit trail (edit log) facility.

For NBS & Co.
Chartered Accountants
Firm Reg. No. 110100W

CA Devdas Bhat
Partner
Membership No. 048094
UDIN: 25048094BMLYBK2564
Place: Mumbai
Date: 30th May, 2025

<p align="center">SVA INDIA LTD. CIN: L51909MH1981PLC281775 STANDALONE BALANCE SHEET AS AT 31st March 2025 (All amounts are in INR, unless otherwise stated)</p>			
PARTICULARS	NOTE NO.	MARCH 31,2025 (In Lacs)	MARCH 31,2024 (In Lacs)
<u>ASSETS</u>			
<u>II NON-CURRENT ASSETS</u>			
a) Property, Plant and Equipment	3	9.45	9.94
b) Financial assets			
i) Other financial assets	4	1.95	3.10
ii) Investments	5	2,582.08	2,792.92
c) Deferred Tax Assets (Net)	6	13.47	14.24
d) Other Non Current Assets	7	15.36	15.36
<u>TOTAL</u>		2,622.31	2,835.57
<u>III CURRENT ASSETS</u>			
a) Inventories	8	7.65	7.31
b) Financial Assets			
i) Investments	9	12.42	0.81
ii) Trade Receivables	10	85.29	81.93
iii) Cash and Cash Equivalents	11	0.92	3.91
iv) Other financial assets	12	1.27	-
c) Other current assets	13	19.99	17.44
<u>TOTAL</u>		127.55	111.40
<u>TOTAL ASSETS (I + II)</u>		2,749.85	2,946.96
<u>EQUITY AND LIABILITIES</u>			
<u>II EQUITY</u>			
a) Equity Share Capital	14A	330.26	330.26
b) Other Equity	14B	618.86	754.54
<u>TOTAL EQUITY (a + b)</u>		949.12	1,084.80
<u>III LIABILITIES</u>			
<u>i) Non- Current Liabilities</u>			
a) Financial Liability			
i) Borrowings	15	1,050.21	1,432.11
ii) Provision	16	21.15	-
<u>ii) Current Liabilities</u>			
a) Financial Liability			
i) Trade Payables	17		
a) Total outstanding dues of micro enterprises and small enterprises		-	14.73
b) Total outstanding dues of other than micro enterprises and small enterprises		350.16	70.98
b) Other financial liabilities	18	377.34	342.27
c) Other current liabilities	19	1.87	2.08
<u>TOTAL LIABILITIES (a + b)</u>		1,800.73	1,862.17
<u>TOTAL EQUITIES AND LIABILITIES (I + II)</u>		2,749.85	2,946.96
NOTES FORMING PART OF FINANCIAL STATEMENTS	01-34		
<p>The accompanying notes are an integral part of these standalone financial statements</p> <p>As per our report attached For NBS & Co. Chartered Accountants Firm Reg. No.: 110100W</p> <p align="center">For and on behalf of the Board of Directors For SVA INDIA LIMITED</p> <p>Devdas Bhat Partner Membership No. : 048094 UDIN: 25048094BMLYBK2564</p> <p align="center">ABHINAV GUPTA (Wholetime Director) DIN:02313375</p> <p align="center">RAKHI ABHINAV GUPTA (Chairperson) DIN:08150291</p> <p>Place:- Mumbai Date:- 30th May, 2025</p> <p align="center">VINOD GUPTA (Chief Financial Officer)</p> <p align="center">BHAVIIKA JAIN (Company Secretary) Membership No: A-35718</p>			

<p style="text-align: center;">SVA INDIA LTD. CIN: L51909MH1981PLC281775 STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st March 2025 (All amounts are in INR, unless otherwise stated)</p>			
PARTICULARS	NOTE NO.	MARCH 31,2025 (In Lacs)	MARCH 31,2024 (In Lacs)
I] Revenue from Operations	20	76.16	135.83
II] Other Income	21	147.55	124.18
III] TOTAL INCOME (I +II)		223.72	260.00
<u>IV] EXPENSES</u>			
Purchase of Stock-in-Trade	22	24.37	77.49
Changes in Inventories of Finished Goods, WIP and Stock-in-Trade	23	(0.35)	30.95
Employee Benefit Expense	24	23.80	7.07
Financial Costs	25	31.42	69.85
Depreciation and Amortization Expenses	26	0.50	2.15
Other Expenses	27	59.36	81.53
TOTAL EXPENSES (IV)		139.10	269.03
5		84.61	(9.03)
VI] Exceptional Items		-	-
VII] Profit/(Loss) before tax (V - VI)		84.61	(9.03)
VIII] Tax expense:			
(1) Current Tax		21.15	-
(2) Deferred tax		0.77	0.42
IX] Profit/(Loss) for the period from continuing operations (VII-VIII)		62.69	(9.45)
X] Other Comprehensive Income			
A (i) Items that will not be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
XI] Total Comprehensive Income for the period (IX+X) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)		62.69	(9.45)
XII] Earning per equity share:	28		
(1) Basic		1.90	(0.29)
(2) Diluted	01-34	1.90	(0.29)
The accompanying notes are an integral part of these standalone financial statements			
As per our report attached		For and on behalf of the Board of Directors	
For NBS & Co.		For SVA INDIA LIMITED	
Chartered Accountants			
Firm Reg. No.: 110100W			
Devdas Bhat		ABHINAV GUPTA	RAKHI ABHINAV GUPTA
Partner		(Wholetime Director)	(Chairperson)
Membership No. : 048094		DIN:02313375	DIN:08150291
UDIN: 25048094BMLYBK2564			
Place:- Mumbai		VINOD GUPTA	BHAVIIKA JAIN
Date:- 30th May 2025		(Chief Financial Officer)	(Company Secretary)
			Membership No: A-35718

<p align="center">SVA INDIA LTD. CIN: L51909MH1981PLC281775 STANDALONE STATEMENT CASH FLOW FOR THE YEAR ENDED 31TH MARCH, 2025 (All amounts are in INR, unless otherwise stated)</p>		
PARTICULARS	MARCH 31,2025 (In Lacs)	MARCH 31,2024 (In Lacs)
A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit before Exceptional items and Taxes	84.61	(9.03)
Adjustment For :		
Add: Depreciation	0.50	2.15
Add: Finance Cost	31.42	69.85
Less: Interest Receivable	-	-
Less: Dividend Income	(0.04)	(0.04)
Less: Profit on sale of assets	-	(1.05)
Add: Dimunintion in Value of Investements	-	-
Operating Profit Before Working Capital Changes	116.50	61.88
Adjustment For Working Capital :		
(Increase)/Decrease in Inventories	(0.35)	30.95
(Increase)/Decrease in Trade Receivables	(3.35)	(49.07)
(Increase)/Decrease in Investments	(11.61)	1.41
(Increase)/Decrease in Short term Loans and Advances	(1.27)	0.22
(Increase)/Decrease in Current Tax Assets	(2.56)	(7.65)
Increase/(Decrease) in Trade Payables	265.61	(23.64)
Increase/(Decrease) in Short term borrowings	-	-
(increase)/(Decrease) in Other Current Liabilities	35.08	39.72
Increase/(Decrease) in Current Tax Liabilities	(0.22)	(5.98)
Cash Generated From Operations	397.82	47.83
Income Tax Deducted / Paid during the Year	-	-
CASH FLOW FROM OPERATING ACTIVITIES (A)	397.82	47.83
B) CASH FLOW FROM INVESTING ACTIVITIES		
Sales of Fixed Assets		12.72
Purchase/ Sale of Investment	-	-
Adjustments for Fair Valuation of Investments	12.47	
Loans	-	-
Deposits Received	-	-
Interest Receivable		-
Dividend	0.04	0.04
CASH FLOW IN INVESTING ACTIVITIES (B)	12.50	12.76
C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds From Borrowings (Net)	(381.90)	9.72
Finance Cost	(31.42)	(69.85)
CASH FLOW FROM FINANCING ACTIVITIES (C)	(413.32)	(60.13)
Net Changes In Cash and Cash Equivalents (A+B+C)	(2.99)	0.45
Cash and Cash equivalents Opening	3.91	3.46
Cash and cash equivalents Closing	0.92	3.91
COMPONENTS OF CASH AND CASH EQUIVALENTS		
PARTICULARS	MARCH 31,2025	MARCH 31,2024
Cash on hand	0.03	0.63
Balance with banks	0.89	3.28
Fixed deposits with banks, having original maturity of three months or less		-
Fixed deposit with banks, having original maturity of more than three months but less than twelve months		-
Add: Short term liquid investment		-
Cash and cash equivalents at the end of the year	0.92	3.91
	(0)	0
The accompanying notes are an integral part of these standalone financial statements		
As per our report attached For NBS & Co. Chartered Accountants Firm Reg. No.: 110100W	For and on behalf of the Board of Directors For SVA INDIA LIMITED	
Devdas Bhat Partner Membership No. : 048094 UDIN: 25048094BMLYBK2564	ABHINAV GUPTA (Wholetime Director) DIN:02313375	RAKHI ABHINAV GUPTA (Chairperson) DIN:08150291
Place:- Mumbai Date:-30th May, 2025	VINOD GUPTA (Chief Financial Officer)	BHAVIIKA JAIN (Company Secretary) Membership No: A-35718

SVA INDIA LTD.								
CIN: L51909MH1981PLC281775								
Notes to the standalone financial statements for the year ended March 31, 2025								
(All amounts are in INR, unless otherwise stated)								
Note 3: Property, Plant & Equipment (In Lacs)								
Particulars	Residential Flat	Furniture & Fixture	Air Conditioner	Office Equipments	Office at Vadgadi	Packing Machine	Computer & Printers	Total
Gross block								
Deemed cost as at 1 April 2023	2.71	54.93	7.77	8.90	13.12	17.80	3.97	109.20
Addition	-	-	-	-	-	-	-	-
Less: Adjustments/ disposals	-	-	-	-	-	17.80	-	17.80
Balance as at 31 March 2024	2.71	54.93	7.77	8.90	13.12	-	3.97	91.40
Addition	-	-	-	-	-	-	-	-
Less: Adjustments/ disposals	-	-	-	-	-	-	-	-
Balance as at 31 March 2025	2.71	54.93	7.77	8.90	13.12	-	3.97	91.40
Accumulated Depreciation								
Balance as at 1 April 2023	0.23	52.20	7.73	8.74	8.04	4.56	3.95	85.44
Depreciation charge	0.02	-	-	0.01	0.55	1.57	-	2.15
Less: Adjustments/ disposals	-	-	-	-	-	6.13	-	6.13
Balance as at 31 March 2024	0.24	52.20	7.73	8.75	8.60	0.00	3.95	81.46
Depreciation charge	0.01	-	-	0.00	0.48	-	-	0.50
Adjustments/ disposals	-	-	-	-	-	-	-	-
Balance as at 31 March 2025	0.26	52.20	7.73	8.75	9.08	0.00	3.95	81.95
Net block								
Balance as at 01 April 2023	2.49	2.73	0.04	0.16	5.08	13.24	0.02	23.76
Balance as at 31 March 2024	2.47	2.73	0.04	0.15	4.53	(0.00)	0.02	9.94
Balance as at 31 March 2025	2.46	2.73	0.04	0.15	4.04	(0.00)	0.02	9.45

SVA INDIA LTD. CIN: L51909MH1981PLC281775 NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2025 (All amounts are in INR, unless otherwise stated)			
PARTICULARS	NOTE NO.	AS AT 31ST MARCH 2025 (In Lacs)	AS AT 31ST MARCH 2024 (In Lacs)
DEPOSITS	4		
Deposits		1.95	212.37
Less: ECL on Arbitration claims		-	(209.26)
Total		1.95	3.10
INVESTMENTS	5		
Unquoted Shares			
Eq. Shares of Aussee Oats Milling (No. of Shares 1,17,02,188)		1,821.03	1,821.03
Less: Provision for Investments Reserves as per fair Valuation		349.32	543.22
Preference Shares of Aussee Oats Milling Pvt Ltd		474.98	474.98
Less: Provision for Investments Reserves as per fair Valuation		151.28	151.28
Shares of Aussee Oats India Pvt Ltd		50.00	50.00
Less: Provision for Investments Reserves as per fair Valuation		(263.14)	(247.58)
Equity shares of Aussee Oats Milling		0.30	-
Total		2,583.75	2,792.92
DEFERRED TAX ASSET	6		
Opening Balance		14.24	14.66
Deferred Tax Created/(Reversed)		(0.77)	(0.42)
		13.47	14.24
OTHER NON CURRENT ASSETS	7		
Loans related party		15.36	15.36
(Loan to Aussee Oats Milling Pvt Ltd Rs 1536,268/-)		15.36	15.36
INVENTORIES	8		
Closing Stock		7.65	7.31
		7.65	7.31
FINANCIAL ASSETS	9		
Investments			
Quated Shares			
Shares of Aptech		-	0.08
Shares of Balaji Hotel & Enter. Ltd (100 Share)		-	0.14
Shares of D.C.M. Financial.(600Shares)		0.31	0.27
Shares of Indsind Bank.		-	0.09
Shares of Keynote.(3500 Shares)		12.11	1.05
Shares of Relience Capital Ltd.		-	0.78
Shares of Global Tele		-	0.07
Shares of Swajas Energy Foods.		-	0.00
Total		12.42	2.47
Unquoted Shares			
Shares of Prehansu Industries Ltd.		-	-
Add/(Less): Change in fair valuation		-	(1.66)
		12.42	0.81
TRADE RECEIVABLES	10		
Unsecured, Considered Good			
More than six months		85.29	81.93
Less than six months		-	-
		85.29	81.93

Trade Receivables ageing schedule as at 31st March,2025

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 Years	
(i) Undisputed Trade Receivables -Considered Good	76.57				5.66	82.23
(ii) Undisputed Trade Receivables -Considered Doubtful						-
(iii) Disputed Trade Receivables Considered Good					3.06	3.06
(iv) Disputed Trade Receivables Considered Doubtful						-
Total	76.57	-	-	-	8.71	85.29

Trade Receivables ageing schedule as at 31st March,2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 Years	
(i) Undisputed Trade Receivables -Considered Good	73.19	0.01	-	-	5.67	78.88
(ii) Undisputed Trade receivables -Considered Doubtful						-
(iii) Disputed Trade Receivables Considered Good				-	3.06	3.06
(iv) Disputed Trade Receivables Considered Doubtful						-
Total	73.19	0.01	-	-	8.73	81.93

CASH AND CASH EQUIVALENTS	11		
Cash in Hand		0.03	0.63
Balance with Bank		0.89	3.28
		0.92	3.91
LOANS	12		
Advance Receivables		1.27	-
		1.27	-
CURRENT TAX ASSETS	13		
Advance Tax , TDS & Income tax Refund Receivable		17.74	17.42
Prepaid Exp		-	0.01
Advance received from sundry creditors		0.43	-
Input GST		1.83	-
		19.99	17.44

SVA INDIA LTD. CIN: L51909MH1981PLC281775 NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2025 (All amounts are in INR, unless otherwise stated)			
PARTICULARS	NOTE NO	AS AT 31ST MARCH 2025 (In Lacs)	AS AT 31ST MARCH 2024 (In Lacs)
EQUITY	14A		
SHARE CAPITAL			
AUTHORISED 40,00,000 (Previous Year 40,00,000) (Equity Shares of Rs.10/- Each.)		400.00	400.00
ISSUED 37,00,000 (Previous Year 37,00,000) (Equity Shares of Rs.10/- Each)		370.00	370.00
SUBSCRIBED & PAID UP 33,02,600 Equity Shares of Rs.10/- Each		330.26	330.26
TOTAL RS.		330.26	330.26
SHAREHOLDERS HOLDING MORE THAN 5% - SVA INDIA LTD			
SR.NO.	NAME	% HOLDING	NO. OF SHARES
	Raghav Gupta	1169381.70%	3,86,200
	Abhinav Gupta	2025676.74%	6,69,000
	Ranjana Gupta	706110.34%	2,33,200
	Vinod Kumar Gupta (HUF)	2021679.89%	6,67,680
	Swapnil Gupta	848452.73%	2,80,210
	Raghav Realtors Pvt Ltd	302791.74%	1,00,000
	Less - Buy Back		-
	Number of Equity Shares at the end of the Year	7074093.14%	23,36,290
Rights of Equity Share Holders			
The Company has one class of equity shares having a par value of Rs. 10 per share. Each Shareholder is eligible for one vote per share. The dividend proposed by the Board of Directors is subject to the approval of shareholders in the ensuing Annual General			

RECONCILIATION OF EQUITY SHARE CAPITAL

PARTICULARS	MARCH 31, 2025 (In Lacs)	MARCH 31, 2024 (In Lacs)
At the beginning of the year (No. of shares)	33.03	33.03
Add: Fresh Issue	-	-
Add: ESOP Issued	-	-
Less: Buy-Back	-	-
At the end of the year	33.03	33.03

Shares held by Promoters at the end of years 31st March 2025			% Change during
Promoter Name	No. of Shares**	% of Total Shares**	
Raghav Gupta	3,86,200	11.69%	0.00%
Abhinav Gupta	6,69,000	20.26%	0.00%
Ranjana Gupta	2,33,200	7.06%	0.00%
Vinod Kumar Gupta (HUF)	6,67,680	20.22%	0.00%
Swapnil Gupta	2,80,210	8.48%	0.00%
Raghav Realtors Pvt Ltd	1,00,000	3.03%	0.00%
Total	23,36,290	70.74%	0.00%
** Details shall be given separately for each class of shares *** percentage change shall be computed with respect to the number at the beginning of the year or if issued during the year for the first time then with respect to the date of issue.]			
Shares held by Promoters at the end of years 31st March 2024			% Change during
Promoter Name	No. of Shares**	% of Total Shares**	
RAGHAV GUPTA	3,86,200	11.69%	0.00%
ABHINAV GUPTA	6,69,000	20.26%	0.00%
RANJANA GUPTA	2,33,200	7.06%	0.00%
VINOD KUMAR GUPTA HUF	6,67,680	20.22%	0.00%
SWAPNIL GUPTA	2,80,210	8.48%	0.00%
RAGHAV REALTORS PVT LTD	1,00,000	3.03%	0.00%
Total	23,36,290	70.74%	0.00%

PARTICULARS		MARCH 31, 2025 (In Lacs)	MARCH 31, 2024 (In Lacs)
OTHER EQUITY	14B		
Balance in Securities Premium		592.26	592.26
Profit and Loss Account			
Opening Balance		(294.35)	(284.90)
Add: Profit for the year		62.69	(9.45)
		(231.66)	(294.35)
Other Comprehensive Income:			
Deferred Tax		1.48	1.48
Employee Benefit-Defined Benefit Plan		7.51	7.51
Investment Reserve		249.27	447.64
Closing Balance		26.60	162.28
Total		618.86	755
NON- CURRENT LIABILITIES	15		
A) Borrowings			
i) Foreign Currency Loan		900.21	862.42
ii) Inter Corporate Loans		150.00	569.69
		-	-
		1,050.21	1,432.11
(1) Loan of USD 1 Million in foreign currency from Brightmax Singapore PTE Limited			
(2) Interest would be accumulated at the rate 3% per annum and will be paid on the end of the year annually.			
(3) Repayment date shall mean the last business day prior to the expiry of Eighty four (84) months.			
(3) Repayment dates will as below.			
Repayment in USD(\$)	Repayment dates		
\$ 1,50,000	15-12-2027		
\$ 1,50,000	15-12-2028		
\$ 1,50,000	15-01-2030		
\$ 1,50,000	15-03-2031		
\$ 1,50,000	15-03-2032		
\$ 1,50,000	15-03-2033		
\$ 1,00,000	15-03-2034		
B) Provision	16		
Provision for expenes		-	-
		-	-
TRADE PAYABLES	17		
Trade payable-MSME		-	0.02
Trade payable-Others		350.16	85.68
		350.16	85.71

Trade Payables ageing schedule: As at 31st March,2025

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	350.16	350.16
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
	-	-	-	350.16	350.16

Trade Payables ageing schedule: As at 31st March 2024

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	0.02	-	-	-	0.02
(ii) Others	85.21	-	-	0.48	85.68
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
	85.23	-	-	0.48	85.71

Note: Amount due to entities covered under Micro, Small and Medium Enterprises as defined in the Micro, Small, Medium Enterprises Development Act, 2006, have been identified on the basis of information available with the Company. It is informed by the management no provision has been made for interest as required by Interest on Delayed Payments to Small Scale and Ancillary Industrial Undertakings Act, 1993 on amounts due to Small Scale Industries, as none of the outstanding as on date are of the entity listed in MSME.

OTHER CURRENT LIABILITIES	18		
Other Current Liabilities-Advance received		373.31	340.97
Salary Payable		0.67	0.58
Audit Fees Payable		2.60	0.60
Creditors for Expenses		0.75	0.12
		377.34	342.27
CURRENT TAX LIABILITIES	19		
GST		-	0.06
Profession Tax Payable		0.02	0.03
TDS		1.84	2.00
		1.87	2.08

SVA INDIA LTD.			
CIN: L51909MH1981PLC281775			
NOTES ANNEXED TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS AS AT 31 MARCH 2025			
(All amounts are in INR, unless otherwise stated)			
PARTICULARS	NOTE NO.	AS AT 31ST MARCH 2025 (In Lacs)	AS AT 31ST MARCH 2024 (In Lacs)
REVENUE	20		
Sales		76.16	135.83
Freight		-	-
		76.16	135.83
OTHER INCOME	21		
Income from Service		147.10	105.00
Dividend		0.04	0.04
Profit on sale of assets		-	1.05
Other Income		0.42	0.09
Rent Income		-	18.00
Fair value Gain of Investment		-	-
		147.55	124.18
EXPENSES			
Purchase of Stock-In-Trade	22		
Purchases		19.90	81.00
Direct Expenses		4.46	0.54
Rate difference Rebate		-	(4.05)
		24.37	77.49
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	23		
Opening Stock: Goods		7.31	38.26
Less: Closing Stock of Goods		(7.65)	(7.31)
		(0.35)	30.95
Employee Benefit Cost	24		
Basic Salary		23.76	7.00
Staff welfare		0.04	0.07
		23.80	7.07
Financial Costs	25		
Foreign Exchange Gain / Loss		9.28	7.82
Demat Charges		-	0.04
Bank commission		-	-
Bank Charges		0.29	0.17
Interest on Loan Taken		21.85	61.81
		31.42	69.85
Depreciation & Amortisation Cost	26		
Depreciation		0.50	2.15
		0.50	2.15
Other Expenses	27		
Audit Fees		3.00	0.60
Balance Written Off		0.87	13.20
Conveyance		0.38	0.73
Electricity Charges		1.42	1.76
Foreign Exchange Gain / Loss		-	-
Interest & Late Fees for GST and TDS		0.04	0.73
Legal & Professional charges		39.91	55.71
Listing fees		3.25	3.25
Membership & Subscription		0.10	0.25
Marine Cargo Insurance		0.01	-
Appeal fees		0.02	-
Late fee on PT		0.01	-
Office Expenses		0.35	0.14
Office Rent		-	1.80
Other Charges		0.00	0.41
Postage, Courier & Telegram Charges		0.08	0.10
Printing & Stationery		0.14	0.12
Repairs & Maintenance		0.05	0.16
ROC Filing Fees		0.05	0.06
Shares written off		1.15	-
Telephone & Internet Charges		0.16	0.31
Property Tax		0.02	0.02
Society Maintenance Charges		0.01	0.30
Conference charges		0.37	-
Travelling Expenses		2.40	0.18
TDS old Demand		1.51	-
GST old Demand		3.43	-
		58.73	79.84
SELLING AND DISTRIBUTION			
Advertisement		0.22	0.45
Brokerage & Commission		-	-
Transportation Charges		0.41	1.24
		0.63	1.70
		59.36	81.53

SVA INDIA LTD.
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Notes to Financial Statements for the period ended 31 March 2025

28 Earnings Per Share (EPS)

Basic EPS amounts are calculated by dividing the profit/(loss) for the period attributable to equity holders by the weighted average number of equity shares outstanding during the Period.

Diluted EPS amounts are calculated by dividing the profit/(loss) attributable to equity holders by the weighted average number of equity shares outstanding during the period plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares.

The following reflects the income and share data used in the basic and diluted EPS computations:

Particulars	As at 31st March 2025	As at 31st March 2024
Profit/ (Loss) attributable to Equity shareholders (in Rs.)	62.69	(9.45)
Weighted average number of Equity shareholders for basic and diluted EPS	33.03	33.03
Basic and diluted earnings per share (in Rs.)	1.90	(0.29)

29 Related party transactions

Name of related parties and description of relationship with whom transactions have taken place during period ended 31 March 2025

(A) Related parties where control exists

1. Associates Company

Aussee Oats India Limited

Aussee Oats Milling Pvt Ltd

2. Other related party in which directors are interested

Arkay Enclave Pvt Ltd

Gianna Agro Private Limited (Previously Known As Gianna Jewels Pvt Ltd & Pariwar Realtors Pvt Ltd)

Raghav Realtors Private Limited

Tea Nirvana Private Limited

Tirupati Lifestyle Private Limited

Vinod Gupta Huf

Vivek Steel Industries Private Limited

Vrar Properties Pvt Ltd

Yashoda Filament Private Limited

3. Key managerial personnel

Mr.Abhinav Vinod Gupta,Wholetime Director

Mr.Vinod Mahabir Gupta,CFO(KMP)

Mr.Arun Kumar Agarwal,Director

Mr.Aadesh Narendra Jain,Director

Mrs.Rakhi Abhinav Gupta,Director

Mrs.Bhaviika Jain, Company Secretary

Details of transactions with related parties:

		(Rs. in Lakhs)	
Sr. No.	Particulars	As at 31st March 2025	As at 31st March 2024
1	Loan taken		
	Aussee Oats India Limited	145.09	-
	Gianna Agro Private Limited	108.27	132
	Vrar Properties Pvt Ltd	11.12	28
	Vivek Steel Industries Private Limited	-	1
2	Rupee Term Loan repaid		
	Aussee Oats India Limited	4.37	-
	Gianna Agro Private Limited	209.85	137
	Vivek Steel Industries Private Limited	-	1
	Vrar Properties Pvt Ltd	11.12	31
3	Revenue from operations		
	Gianna Agro Private Limited- Rent Income	-	18
	Gianna Agro Private Limited- Sale of Machinery	-	13
	Vivek Steel Industries Private Limited	-	-
	Aussee Oats India Limited-Sales	-	86
5	Expenses		
	Raghav Realtors Private Limited-Rent paid	-	2
	Gianna Agro Private Limited- Rem of Exp	57.44	22
	Aussee Oats India Limited	3.55	4.23
	Bhavika Jain	-	7.00

Details of closing balances of related parties

		(Rs. in Lakhs)	
Sr. No.	Particulars	As at 31st March 2025	As at 31st March 2024
	Closing balance		
1	Inter Corporate Loans taken		
	Vrar Properties Pvt Ltd	-	(0.00)
	Gianna Agro Private Limited	373.08	340.97
		-	-
2	Trade recivable		
	Aussee Oats India Limited-Sales	-	67.69
3	Inter Corporate Loans given		
	Aussee Oats Milling Pvt. Ltd.	15.36	15.36

Note: Related party relationships as per Ind AS 24 have been identified by the management had relied upon by the auditors. All the transactions are carried at arm's length price

Closing balances are presented net of taxes.

Terms and conditions of transactions with related parties

The transactions with related parties are in the ordinary course of business and are on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the Period-end are unsecured and settlement occurs in cash. For the period ended 31 March 2025, the Company has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related parties and the market in which the related parties operate.

SVA INDIA LTD.
CIN: L51909MH1981PLC281775

Notes to Financial Statements for the period ended 31 March 2025

30 Segment information

The Company is engaged into one reportable business segment i.e. 'Engineering, Procurement and Construction'. No other operating segment has been aggregated to form the above reportable operating segment. The Company's revenue, result, assets and liabilities are reported to the management for the purpose of resource allocation and assessment of segment performance.

31 Details of micro enterprises and small enterprises as defined under the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006

The Company did not have any transactions with Small Scale Industrial ('SME's') Undertakings during the year ended March 31, 2025 and hence there are no amounts due to such undertakings. The identification of SME's undertakings is based on the management's knowledge of their status.

The Company has not received any information from "suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amount unpaid as at the year ended together with interest paid / payable as required under the said Act have not been furnished.

Capital Commitments

32 There are no capital commitments outstanding as at 31 March 2025.

Particulars	As at 31st March 2025
Estimated amount to be paid for contracts executed on capital account and not provided for (net of advances)	-
Total	-

33 Contingent liabilities as at 31 March 2025

Contingent Liabilities			As at 31 March, 2025	As at 31 March, 2024
Claims against the company not acknowledged as debt				
Direct Taxes			39.69	44.25
Indirect Taxes			8.40	13.73
Arbitrations			209.26	209.26
Particular	Name of Authority		Outstanding Demand (Current Year)	Outstanding Demand (Previous Year)
TDS short deductions and interest	Income tax	2022-23	0.08	2.27
		2019-20	-	1.38
		Prior years	2.19	0.85
Income Tax Deemands	CIT Appeal	2008-09	32.96	32.96
		2017-18	4.46	4.46
		2014-15	-	1.18
		2015-16	-	1.15
GST	Order under section 73	2017-18	8.40	9.44
MVAT	Order In First Appeal	2013-14	-	4.29
Arbitration claim in deposit			209.26	209.26

Legal Case Filed Against the Company

Lawa Coated	SS/2802595/2015	Complainant	Examination of bank witness	Section 138-Negotiable instrument
Raniganj Chemical Works and Ors	SS/2802932/2013	Complainant	affadavit of Evidence of Complainant	
Raniganj Chemical Works and Ors	SS/2802931/2013		warrant Issued	
Parasrampur Synthetics Ltd. and Ors	SS/2303644/2015		warrant Issued	
Parasrampur Synthetics Ltd. and Ors	SS/2303643/2015			
Future Consumer Limited	IN PROCESS			Arbitration in Process

34 Employee Benefits - Retirement benefits

(a) Defined Contribution Plan:

An entity is not participating in any employer defined benefit plan that does prepare plan valuations on an Ind AS 19 basis. Company not having employee who served from more than 5 years.

34 Financial instruments - fair value measurements

Some of the Company's financial assets and financial liabilities are measured at fair value at the end of each reporting period. The following table gives information about how the fair values of these financial assets and financial liabilities are determined (in particular the valuation techniques and inputs used).

Fair value hierarchy

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

(Rs. in Lakhs)

(a) Categories of financial instruments

Particulars	(Rs. In Lakh)	
	Carrying value As at 31 March 2025	Fair value As at 31 March 2024
Financial assets		
Measured at amortised cost		
Trade receivables	85.29	81.93
Investments (note 4) (note 7)	2,594.50	2,793.73
Other financial assets	38.58	35.90
Cash and cash equivalents	0.92	3.91
Bank balances other than cash and cash equivalents (note 10)	-	-
Total	2,719.29	2,915.48
Financial liabilities		
Measured at fair value through profit or loss		
	-	-
Measured at amortised cost		
Borrowings	1,050.21	1,432.11
Trade payables	350.16	85.71
Other financial liabilities	379.21	344.35
Total	1,779.58	1,862.17

The Company has assessed that trade receivables, cash and cash equivalents, other financial assets, trade payables and other financial liabilities approximate their carrying amounts largely due to the short term nature of the instruments. Long term Borrowings are evaluated based on parameters such as interest rate and risk characteristic of financial project. Based on the evaluation, no impact has been identified.

Notes to Financial Statements for the period ended 31 March 2025

35 Financial risk management objectives and policies

The Company's principal financial liabilities comprise of borrowings, trade payables, other payables and other financial liabilities. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include trade and other receivables, other financial assets and cash and cash equivalents that arise directly from its operations.

The Company's activities expose it to market risk, liquidity risk, credit risk and interest rate risk.

(A) Market Risk

Market risk is the risk of loss of future earnings, fair values or future cash flows that may result from a change in the price of a financial instrument. The value of a financial instrument may change as a result of changes in the interest rates, foreign currency exchange rates, and other market changes that affect market risk sensitive instruments. Market risk is attributable to all market risk sensitive financial instruments, including investments and deposits, payables and borrowings.

The Company's overall risk management focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the financial performance of the Company.

The sources of risks which the Company is exposed to and their management is given below:

Risk	Exposure arising	Measurement	Management
Interest rate risk	Long term borrowings at variable rates	Sensitivity analysis, interest rate movements	Interest rate swaps and loan takeover for long term borrowings diversification
Credit risk	Trade receivables, derivative financial instruments	Ageing analysis, credit rating	Credit monitoring, credit limit and credit worthiness monitoring of the counter parties
Liquidity risk	Borrowings and other financial liabilities	Rolling cash flow forecasts	Borrowing facilities diversification

Details relating to the risks are provided here below:

(i) Foreign currency risk

Foreign exchange risk is the risk of impact related to fair value or future cash flows of an exposure in foreign currency, which fluctuate due to changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates to import of modules, wherever required.

The Company regularly evaluates exchange rate exposure arising from foreign currency transactions. The Company follows the established risk management policies. It uses derivative instruments like forward covers/swap to hedge exposure to foreign currency risk.

When a derivative is entered into for the purpose of hedge, the Company negotiates the terms of those derivatives to match the terms of the foreign currency exposure. The details of the foreign currency exposure and its carrying value are as follows:

Outstanding foreign currency exposure	As at 31 March 2025		As at 31 March 2024	
	USD	Rs. in Lakhs	USD	Rs. in Lakhs
ECB	10,00,000	900.21	10,00,000	820.94
Interest on supplier's credit	3%	3%	3%	3%

Foreign currency sensitivity analysis

1% increase in foreign exchange rates will decrease profit before tax and decrease pre tax equity by Rs. 900.21 lacs (31 March 2024: Rs.862.42 lacs). If the rate is decreased by 1%, the profit before tax and pre tax equity will increase by an equal amount.

Foreign currency sensitivity analysis

(Rs. in Lakhs)

Outstanding foreign currency exposure	As at 31 March 2025		As at 31 March 2024	
	Impact on statement of profit and loss	Impact on equity	Impact on statement of profit and loss	Impact on equity
1% decrease in Rs.	900.21	(9.00)	820.94	(8.21)
1% increase in Rs.	(900.21)	9.00	(820.94)	8.21

(A) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in prevailing market interest rates. The Company's exposure to the risk due to changes in interest rates relates primarily to the Company's borrowings with floating interest rates. Interest rate sensitivity has been calculated assuming the borrowings outstanding at the reporting date have been outstanding for the entire reporting period. The Company constantly monitors the credit markets and revisits its financing strategies to achieve an optimal maturity profile and financing cost.

Interest rate sensitivity analysis for 1% change in rate

(Rs. in Lakhs)

Effect on profit before tax	Rate impact	Loan outstanding	Amount
31 March 2025	1%	900.21	9.00
31 March 2024	1%	820.94	8.21

(B) Credit risk

Credit risk arises when a customer or counterparty does not meet its obligations under a customer contract or financial instrument, leading to a financial loss. The Company is exposed to credit risk from its operating activities primarily trade receivables and from its financing/investing activities, including deposits with banks and foreign exchange transactions.

The carrying amount of financial assets represents the maximum credit risk exposure.

a. Trade receivables

The Company has already evaluated the credit worthiness of its customers and did not find any credit risk related to trade receivables. As per simplified approach, the Company makes provision of expected credit losses on trade receivables using a provision matrix on the basis of its historical credit loss experience to mitigate the risk of default in payments and makes appropriate provision at each reporting date wherever outstanding is for longer period and involves higher risk.

Total trade receivables as on 31 March 2025 is Rs. 85,30 Lakhs. 31 March 2024 was Rs. 81.93 Lakhs.

b. Cash and cash equivalents and bank deposits

Credit risk on cash and cash equivalents, deposits, is generally low as the Company has transacted with reputed banks.

(C) Liquidity risk

Liquidity risk is defined as the risk that the Company will not be able to settle or meet its obligations on time or at reasonable price. Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of credit facilities to meet obligations when due. The management is responsible for managing liquidity, funding as well as settlement. Further the management monitors the Company's liquidity position through rolling forecasts on the basis of expected cash flows.

The table below provides details of financial liabilities further, based on contractual undiscounted payments.

(Rs. in Lakhs)					
As at 31 March 2025	Upto 1 year	1 to 3 years	3 to 5 years	Above 5 years	Total
Borrowings*	-	150.00	-	900.21	1,050.21
Trade payables	350.16	-	-	-	350.16
Other financial liabilities	379.21	-	-	-	379.21
Total	729.37	150.00	-	900.21	1,779.58

*The maturity profile of borrowings is as per the actual cash flows.

(D) Capital management

The Company's objectives when managing capital are to safeguard the Company's ability to continue as a going concern in order to provide maximum returns for shareholders and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital.

For the purposes of the Company's capital management, capital includes issued capital, securities premium and all other equity reserves attributable to the equity holders.

The Company monitors capital using debt to equity ratio, which is net debt divided by total equity. The Company includes within net debt, interest bearing loan and borrowings, less cash and cash equivalents, excluding discontinued operations.

(Rs. in Lakhs)		
Particulars	As at 31 March 2025	As at 31 March 2024
Borrowings	1,050.21	1,432.11
Less: Cash and cash equivalents	0.92	(3.91)
Net debt	1,051.13	1,428.20
total Equity	949.12	1,084.80
Gearing Ratio	1.11	1.32

In addition, the Company has financial covenants relating to the borrowing facilities taken from the lenders like debt service coverage ratio, assets coverage ratio, debt-equity ratio and total outstanding liability to net worth ratio which are required to be maintained by the Company as per the terms and considerations of the loan agreement.

Notes to Financial Statements for the period ended 31 March 2025

36 Key Ratios

Particulars	Numerator	Denominator	Unit	MARCH 31, 2025	MARCH 31, 2024 (In Lacs)	% Change	Reasons
Current Ratio	Current Assets	Current Liabilities	Times	0.17	0.26	-32%	
Debt-Equity Ratio	Total Debt	Shareholder's Equity	Times	1.11	1.32	-16%	
Debt Service Coverage Ratio	Profit After Tax+Depreciation+Finance Cost- Unrealised Gain on Investment+Deferred Tax+ loss on sale of fixed assets	Total actual Interest + Principle Repayment of Long Term Borrowing + Principle Lease Payment	Times	3.71	0.90	311%	Increase in Profit in Current Year
Return on Equity Ratio	Profit After Tax	Shareholder's Equity Average	Times	0.06	(0.01)	-860%	
Inventory Turnover Ratio	Cost of Good Sold	Inventories Average	Times	3.21	4.76	-33%	
Trade Receivables Turnover Ratio	Revenue from Operations	Trade Receivables (Average)	Times	0.91	2.37	-62%	
Trade Payables Turnover Ratio	Direct expenses	Trade Payables (Average)	Times	0.11	0.54	-79%	
Net Capital Turnover Ratio	Revenue from Operations	Working Capital	Times	0.50	0.37	34%	Increase in Current Assets
Net Profit Ratio	Profit After Tax	Revenue from Operations	%	0.82	(0.07)	-1283%	
Return on Capital employed	Earning Before Interest and depreation and Taxes	Tangible Net Worth + Total Debt + Deferred Tax Liability	%	(0.19)	(0.20)	-2%	
Return on Investment	Interest Income	Investment	%	NA	NA	NA	NA

37 Other statutory information

- a) The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- b) As per the information and explanations to us The Company do not have any transactions with companies struck off.
- c) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial Period.
- d) The Company has not entered into any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the Period in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)
- e) The Company has not been declared wilful defaulter by any bank or financial institution or other lender
- f) The Company does not have any Intangible Assets, thus, disclosures relating to revaluation of Intangible Assets is not applicable.
- g) The Company has not revalued its property, Plant and Equipment (including Right of use Assets), thus valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017 is not applicable.
- h) The Company has not advanced or loaned or invested funds to any other person or entity, including foreign entities (Intermediaries) with the understanding that the intermediary shall:
 - (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (ultimate beneficiaries) or
 - (ii) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.
- i) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:
 - (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding Party (ultimate beneficiaries) or
 - (ii) provide any guarantee, security or the like on behalf of the ultimate beneficiaries

The accompanying notes are an integral part of these standalone financial statements

As per our report attached
For NBS & Co.
Chartered Accountants
Firm Reg. No.: 110100W

For and on behalf of the Board of Directors
For SVA INDIA LIMITED

Devdas Bhat
Partner
Membership No. : 048094
UDIN: 25048094BMLYBK2564

ABHINAV GUPTA
(Wholetime Director)
DIN:02313375

RAKHI ABHINAV GUPTA
(Chairperson)
DIN:08150291

Place:- Mumbai
Date:- 30th May, 2025

VINOD GUPTA
(Chief Financial Officer)

BHAViKA JAIN
(Company Secretary)
Membership No: A-35718

SVA INDIA LIMITED

1. Corporation Information

SVA INDIA LIMITED is a company Limited by Shares incorporated on 27 April 1981. It is classified as non-govt company and is registered at Registrar of Companies, Mumbai. Its authorized share capital is Rs. 4,00,00,000 and its paid-up capital is Rs. 3,30.26,000. SVA India Limited Corporate Identification Number is (CIN) L51909MH1981PLC281775. Its registered address is 162-C Mittal Tower, Nariman Point Mumbai 400 021.

Summary of significant accounting policies

2.1 Basis of preparation of financial statements

The financial statements of the company have been prepared under historical cost convention on the accrual basis of accounting, are in accordance with the applicable requirements of the Companies Act 2013 and comply in all material aspects with the Indian Accounting Standards (hereinafter referred as to 'Ind. AS') as notified by Ministry of Corporate Affairs in pursuant to section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules 2016.

The accounting policies have been consistently applied unless otherwise stated. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Division II of Schedule III to the Act 2013. The Company considers 12 months to be its normal operating cycle for the purpose of current or non-current classification of assets and liabilities.

2.2 Summary of significant accounting policies

a. Use of estimates

The preparation of financial statements in conformity with Indian Accounting Standards requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

b. Property Plant & Equipment's

i) Tangible assets

Property, Plant and Equipment is stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. Cost comprises of purchase price inclusive of taxes etc. up to the date the asset is ready for its intended use. Depreciation is provided under written down value method at the rates and in the manner prescribed under Schedule II to the Companies Act, 2013.

ii) Intangible assets

Intangible assets are stated at cost, net of accumulated depreciation and impairment of losses, if any. Depreciation is provided under written down value method at the rate and in the manner prescribed under Schedule II to the companies Act, 2013. Currently company does not hold any intangible assets.

c. Depreciation/amortization

i) Tangible assets

Depreciation on fixed assets is calculated on a written down value method at based on the useful lives estimated by the management, or those prescribed under the Schedule II of the Companies Act, 2013.

Property, Plant & Equipment's	Life of Assets
Office Equipment's	5 Years
Motor Car	6 Years
Furniture & Fixtures	10 Years
Computers	3 Years
Air Conditioner	5 Years
Office At Vadgadi	30 Years
Residential Flat	30 Years

Depreciation method, useful life and residual value are reviewed periodically.

Leasehold land and improvements are amortised on the basis of duration and other terms of lease.

The carrying amount of PPE is reviewed periodically for impairment based on internal / external factors. An impairment loss is recognised wherever the carrying amount of assets exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use.

De-recognition

PPE are derecognised either when they have been disposed of or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognised in the Statement of Profit and Loss in the period of de-recognition.

ii) Intangible assets

Depreciation on Intangible assets is calculated on a written down value method at based on the useful lives estimated by the management, or those prescribed under the Schedule II of the Companies Act, 2013.

d. Borrowing costs

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

e. Impairment of Non-financial assets

For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash generating units). As a result, some assets are tested individually for impairment and some are tested at the cash generating unit level. All individual assets or cash generating units are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable.

The carrying amounts of assets are reviewed at each balance sheet date to determine if there is any indication of impairment based on external or internal factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount which represents the greater of the net selling price of assets and their 'value in use' in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition. For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognizing impairment loss allowance based on 12-month ECL.

Life time ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date.

ECL is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the entity expects to receive (i.e., all cash shortfalls), discounted at the original EIR. When estimating the cash flows, an entity is required to consider all contractual terms of the financial instrument (including prepayment, extension, call and similar options) over the expected life of the financial instrument. However, in rare cases when the expected life of the financial instrument cannot be estimated reliably, then the entity is required to use the remaining contractual term of the financial instrument.

ECL impairment loss allowance (or reversal) recognized during the period is recognized as income/ expense in the Statement of profit and loss. This amount is reflected under the head 'other expenses' in the Statement of profit and loss.

For assessing increase in credit risk and impairment loss, the Company combines financial instruments on the basis of shared credit risk characteristics with the objective of facilitating an analysis that is designed to enable significant increases in credit risk to be identified on a timely basis

f. Impairment of financial assets

In accordance with Ind. AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on risk exposure arising from financial assets like debt instruments measured at amortized cost e.g., trade receivables and deposits.

The Company follows 'simplified approach' for recognition of impairment loss allowance on Trade receivables or contract revenue receivables. The application of simplified approach does not require the Company to track changes. Purchase price is assigned using a weighted average basis. Net realizable value is defined as anticipated selling price or anticipated revenue less cost to completion.

g. Investments

Investments are classified as current investments and long-term investments as per information and explanation given by the management.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at cost or FMV whichever is lower and Long-term investments are carried at FMV. FMV of Long-term Investment is determined by the management from the latest audited report of the Investment companies if it is not listed in Stock-Exchange of India. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss. Investments transfer to holding company at cost gain or loss on said investment book by holding company.

h. Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head “other income” in the statement of profit and loss.

Dividend Income

Revenue is recognised when the Company’s right to receive the payment is established, which is generally when shareholders approve the dividend.

Other Income

Other incomes are accounted on accrual basis, except interest on delayed payment by debtors and liquidated damages which are accounted on acceptance of the Company’s claim.

i. Inventories

Inventories comprise of traded goods, are valued at cost or at net realisable value whichever is lower.

j. Accounting for taxes on income

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961. Current and deferred tax shall be recognized as income and expenses and included in profit and loss for the period, except to the extent that the tax arises from (a) a transaction or event which is recognized in the same or a different period, outside profit or loss, either in other comprehensive Income or directly in equity or (b) a business combination. Deferred taxes recognized in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purpose and corresponding amounts used for taxation purpose except to the extent it relates to business combination or to an item which is recognized directly in equity and in other comprehensive Income.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that

it is probable that future taxable profit will be available against which the assets can be utilized. A deferred tax asset shall be recognized for the carry-forward of unused tax losses and unused tax credits to the extent that it is probable that future taxable profit will be available against which the unused tax losses and unused tax credits can be utilized. Deferred tax assets are reviewed at each reporting date and Reduced to the extent that it is no longer probable that the related tax benefit will be Realize. . A deferred tax liability is recognized based on the expected manner of realization or settlement of carrying amount of assets and liabilities

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority.

Minimum alternate tax (MAT) paid in a period is charged to the statement of profit and loss as current tax. The Group recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the Group will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the period in which the company recognizes MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax

Act, 1961, the said asset is created by way of credit to the statement of profit and loss and shown as “MAT Credit Entitlement.” The Group reviews the “MAT credit entitlement” asset at each reporting date and writes down the asset to the extent the Group does not have convincing evidence that it will pay normal tax during the specified period.

k. Employee benefits

(i) Defined contribution plans

Retirement benefits in the form of contribution to provident fund and pension fund are charged to the Statement of Profit and Loss.

(ii) Defined Benefit Plan

Gratuity is in the nature of a defined benefit plan. Provision for gratuity is calculated on the basis of actuarial valuations carried out at reporting date and is charged to the Statement of Profit and Loss. The actuarial valuation is computed using the projected unit credit method. Re-measurements, comprising of actuarial gains and losses, the effect of the asset ceiling, excluding amounts included in net interest on the net defined benefit liability and the return on plan assets (excluding amounts included in net interest on the net defined benefit liability), are recognised immediately in the Balance Sheet with a corresponding debit or credit to retained earnings through OCI in the period in which they occur. Re-measurements are not reclassified to profit or loss in subsequent periods.

(iii) Superannuation

The company has not made any defined contribution to superannuation fund.

(iv) Compensated absences

Privilege leave entitlements are recognised as a liability as per the rules of the Company. The liability for accumulated leaves which can be availed and/or encashed at any time during the tenure of employment. The liability for accumulated leaves which is eligible for encashment within the same calendar year is provided for at

prevailing salary rate for the entire unavailed leave balance as at the Balance Sheet date.

l. Foreign currency transactions

- i. Foreign currency transactions are recorded at exchange rates prevailing on the date of respective transactions.
- ii. Current assets and current liabilities in foreign currencies existing at balance sheet date are translated at year-end rates.

m. Provision

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Where the company expects some or all of a provision to be reimbursed, for example under an insurance contract, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

n. Cash and cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

o. Measurement of EBITDA

As permitted by the Guidance Note on the Revised Schedule of the Companies Act, 2013, the company has elected to present earnings before interest, tax, depreciation and amortization (EBITDA) as a separate line item on the face of the statement of profit and loss. The company measures EBITDA on the basis of profit / (loss) from continuing operations. In its measurement, the company does not include depreciation and amortization expense, finance costs and tax expenses.

INDEPENDENT AUDITOR'S REPORT

TO,
THE MEMBERS OF
SVA INDIA LIMITED

REPORT ON THE AUDIT OF THE CONSOLIDATED FINANCIAL STATEMENTS

OPINION

We have audited the accompanying Consolidated Financial Statements of **SVA India Limited** which includes joint operations (hereinafter referred to as "the Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") its associates and joint ventures comprising of the consolidated Balance sheet as at March 31, 2025, the Consolidated Statement of Profit and Loss, including other comprehensive income, the Consolidated Cash Flow Statement and the consolidated Statement of Changes in Equity for the year then ended, and notes to the Consolidated Financial Statements, including a summary of significant accounting policies and other explanatory information hereinafter referred to as "the Consolidated Financial Statements" includes the results of the following entities:-

- a. Aussee Oats India Limited - Associate
- b. Aussee Oats Milling Pvt Ltd - Associate

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements, give the information required by the Companies Act, 2013("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standard prescribed under section 133 of the act read with Companies (Indian Accounting Standards) Rules, 2015 as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the company as at 31 March, 2025 and its profits, total comprehensive income, its cash flows and the changes in equity for the year ended on that date.

BASIS FOR OPINION

Company does not comply with the provision of IND AS -19 for Employee benefit.

Our opinion is modified with respect on this matter.

We conducted our audit of the Consolidated financial statements in accordance with the Standard on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those standards are further described in the auditor's Responsibility for the audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated financial statements.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements for the financial year ended March 31, 2025. We have determined that there are no key audit matters to communicate in our report.

INFORMATION OTHER THAN THE CONSOLIDATED FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Holding Company's Board of Directors is responsible for the preparation of other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report, Business Responsibility Report and Corporate Governance Report, but does not include the Consolidated financial statements, consolidated financial statements and our auditor's reports thereon.

Our opinion on the Consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE CONSOLIDATED FINANCIAL STATEMENTS:

The Holding Company's Board of Directors is responsible for the preparation and presentation of these Consolidated Financial Statements in terms of the requirements of the Act that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated cash flows and consolidated statement of changes in equity of the Group including its associates and joint ventures in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. The respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and of its associates and joint ventures and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Statements by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Statements, the respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for assessing the ability of the Group and of its associates and joint ventures to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those respective Board of Directors of the companies included in the Group and of its associates and joint ventures are also responsible for overseeing the financial reporting process of the Group and of its associates and joint ventures.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF CONSOLIDATED FINANCIAL STATEMENTS:

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group and its associates and joint ventures to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonable knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements for the year ended March 31, 2025 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

OTHER MATTERS

1. The Statement includes the Group's share of net profit after tax of Rs.96.65 Lakhs and Group's share of total comprehensive income of Rs.96.65 Lakhs for the year ended March 31, 2025, as considered in the Statement before consolidation adjustments, in respect of two associates whose financial results were unaudited. These financial results have been unaudited presented to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on the statements provided by the management and procedures performed by us as described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report.

2. The audit of the consolidated financial statements for the year ended March 31, 2024 included in the Statement was conducted pursuant to the requirements of the Listing Regulations by the predecessor audit firm and had expressed an unmodified opinion vide their report dated May 17, 2024. Our opinion on the Consolidated Financial Results is not modified in respect of the above matters.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books, and the matters stated in paragraph h (vi) below on reporting under Rule 11(g).
- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid Consolidated Financial Statements comply with the Accounting Standards (AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 1st April 2025, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls with reference to Consolidated Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in 'Annexure -A'.
- g) With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of information and according to the explanations given to us:
 - i) The Company has disclosed the impact of pending litigations which would impact its financial position in its financial statement.
 - ii) The Company did not have any long-term contracts, including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv) a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis- statement.

v) No dividend has been declared or paid during the year by the company.

vi) Based on our examination, which included test checks, the company has used accounting software's which did not had a feature of recording audit trail (Edit log) facility

For NBS & Co.
Chartered Accountants
Firm Reg. No. 110100W

CA Devdas Bhat
Partner
Membership No. 048094
UDIN: 25048094BMLYBO2193

Place: Mumbai
Dated: 4th July, 2025

Annexure - A to the Independent Auditors' Report [Referred to in paragraph 6 (ii) (f) of our report of even date] Report on the Internal Financial Controls Over Financials Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") of SVA India Limited

We have audited the internal financial controls over financial reporting of **SVA INDIA LIMITED** ("the Company") as of March 31, 2025 in conjunction it's our audit of the financial statements of the Company for the year ended and as at on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('the Guidance Note'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. The Guidance Note and those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that;

- 1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- 2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- 3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2024*, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

For NBS & Co.
Chartered Accountants
Firm Reg. No. 110100W

CA Devdas Bhat
Partner
Membership No. 048094
UDIN: 25048094BMLYBO2193

Place: Mumbai
Dated: 4th July, 2025

<p align="center">SVA INDIA LTD. CIN: L51909MH1981PLC281775 CONSOLIDATED BALANCE SHEET AS AT 31st March 2025 (All amounts are in INR, unless otherwise stated)</p>			
PARTICULARS	NOTE NO.	MARCH 31,2025 (In Lacs)	MARCH 31,2024 (In Lacs)
ASSETS			
<u>II NON-CURRENT ASSETS</u>			
a) Property, Plant and Equipment	3	9.45	9.94
b) Financial assets			
i) Other financial assets	4	1.95	3.10
ii) Investments	5	2,582.08	2,792.92
c) Deferred Tax Assets (Net)	6	13.47	14.24
d) Other Non Current Assets	7	15.36	15.36
TOTAL		2,622.31	2,835.57
<u>III CURRENT ASSETS</u>			
a) Inventories	8	7.65	7.31
b) Financial Assets			
i) Investments	9	12.42	0.81
ii) Trade Receivables	10	85.29	81.93
iii) Cash and Cash Equivalents	11	0.92	3.91
iv) Other financial assets	12	1.27	-
c) Other current assets	13	19.99	17.44
TOTAL		127.55	111.40
TOTAL ASSETS (I + II)		2,749.85	2,946.96
<u>EQUITY AND LIABILITIES</u>			
<u>II EQUITY</u>			
a) Equity Share Capital	14A	330.26	330.26
b) Other Equity	14B	618.86	754.54
TOTAL EQUITY (a + b)		949.12	1,084.80
<u>III LIABILITIES</u>			
i) Non- Current Liabilities			
a) Financial Liablitiy			
i) Borrowings	15	1,050.21	1,432.11
ii) Provision	16	21.15	-
ii) Current Liabilities			
a) Financial Liablitiy			
i) Trade Payables	17		
a) Total outstanding dues of micro enterprises and small enterprises		-	14.73
b) Total outstanding dues of other than micro enterprises and small enterprises		350.16	70.98
b) Other financial liabilities	18	377.34	342.27
c) Other current liabilities	19	1.87	2.08
TOTAL LIABILITIES (a + b)		1,800.73	1,862.17
TOTAL EQUITIES AND LIABILITIES (I + II)		2,749.85	2,946.96
NOTES FORMING PART OF FINANCIAL STATEMENTS	01-34		
<p>The accompanying notes are an integral part of these consolidated financial statements</p> <p>As per our report attached For NBS & Co. Chartered Accountants Firm Reg. No.: 110100W</p> <p align="center">For and on behalf of the Board of Directors For SVA INDIA LIMITED</p> <p>Devdas Bhat Partner Membership No. : 048094 UDIN: 25048094BMLYB02193</p> <p align="center">ABHINAV GUPTA (Wholetime Director) DIN:02313375</p> <p align="center">RAKHI ABHINAV GUPTA (Chairperson) DIN:08150291</p> <p>Place:- Mumbai Date:- 4th July, 2025</p> <p align="center">VINOD GUPTA (Chief Financial Officer)</p> <p align="center">BHAVIIKA JAIN (Company Secretary) Membership No: A-35718</p>			

<p style="text-align: center;">SVA INDIA LTD. CIN: L51909MH1981PLC281775 CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st March 2025 (All amounts are in INR, unless otherwise stated)</p>			
PARTICULARS	NOTE NO.	MARCH 31,2025 (In Lacs)	MARCH 31,2024 (In Lacs)
I] Revenue from Operations	20	76.16	135.83
II] Other Income	21	147.55	124.18
III] TOTAL INCOME (I + II)		223.72	260.00
IV] EXPENSES			
Purchase of Stock-in-Trade	22	24.37	77.49
Changes in Inventories of Finished Goods, WIP and Stock-in-Trade	23	(0.35)	30.95
Employee Benefit Expense	24	23.80	7.07
Financial Costs	25	31.42	69.85
Depreciation and Amortization Expenses	26	0.50	2.15
Other Expenses	27	59.36	81.53
TOTAL EXPENSES (IV)		139.10	269.03
		84.61	(9.03)
VI] Exceptional Items		-	-
VII] Profit/(Loss) before tax (V - VI)		84.61	(9.03)
VIII] Tax expense:			
(1) Current Tax		21.15	-
(2) Deferred tax		0.77	0.42
IX] Profit/(Loss) for the period from continuing operations (VII- VIII)		62.69	(9.45)
Share of Profit/ (Loss) of Associates and Joint Ventures.		96.65	288.17
Profit/(Loss) for the period after Joint Ventures Profit & Loss		159.34	278.72
X] Other Comprehensive Income			
A (i) Items that will not be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
XI] Total Comprehensive Income for the period (IX+X) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)		159.34	278.72
XII] Earning per equity share:	28		
(1) Basic		4.82	8.44
(2) Diluted	01-34	4.82	8.44
The accompanying notes are an integral part of these consolidated financial statements			
As per our report attached		For and on behalf of the Board of Directors	
For NBS & Co.		For SVA INDIA LIMITED	
Chartered Accountants			
Firm Reg. No.: 110100W			
Devdas Bhat		ABHINAV GUPTA	
Partner		(Wholetime Director)	
Membership No. : 048094		DIN:02313375	
UDIN: 25048094BMLYB02193		RAKHI ABHINAV GUPTA	
		(Chairperson)	
		DIN:08150291	
Place:- Mumbai		VINOD GUPTA	
Date:- 4th July, 2025		(Chief Financial Officer)	
		BHAVIIKA JAIN	
		(Company Secretary)	
		Membership No: A-35718	

SVA INDIA LTD. CIN: L51909MH1981PLC281775 CONSOLIDATED STATEMENT CASH FLOW FOR THE YEAR ENDED 31TH MARCH, 2025 (All amounts are in INR, unless otherwise stated)		
PARTICULARS	MARCH 31,2025 (In Lacs)	MARCH 31,2024 (In Lacs)
<u>A) CASH FLOW FROM OPERATING ACTIVITIES</u>		
Profit before Excpetional items and Taxes	84.61	(9.03)
Adjustment For :		
Add: Depreciation	0.50	2.15
Add: Finance Cost	31.42	69.85
Less: Interest Receivable	-	-
Less: Dividend Income	(0.04)	(0.04)
Less: Profit on sale of assets	-	(1.05)
Add: Dimunintion in Value of Investements	-	-
Operating Profit Before Working Capital Changes	116.50	61.88
Adjustment For Working Capital :		
(Increase)/Decrease in Inventories	(0.35)	30.95
(Increase)/Decrease in Trade Receivables	(3.35)	(49.07)
(Increase)/Decrease in Investments	(11.61)	1.41
(Increase)/Decrease in Short term Loans and Advances	(1.27)	0.22
(Increase)/Decrease in Current Tax Assets	(2.56)	(7.65)
Increase/(Decrease) in Trade Payables	265.61	(23.64)
Increase/(Decrease) in Short term borrowings	-	-
(increase)/(Decrease) in Other Current Liabilities	35.08	39.72
Increase/(Decrease) in Current Tax Liabilities	(0.22)	(5.98)
Cash Generated From Operations	397.82	47.83
Income Tax Deducted / Paid during the Year	-	-
CASH FLOW FROM OPERATING ACTIVITIES (A)	397.82	47.83
<u>B) CASH FLOW FROM INVESTING ACTIVITIES</u>		
Sales of Fixed Assets		12.72
Purchase/ Sale of Investment	-	-
Adjustments for Fair Valuation of Investments	12.47	-
Loans	-	-
Deposits Received	-	-
Interest Receivable		-
Dividend	0.04	0.04
CASH FLOW IN INVESTING ACTIVITIES (B)	12.50	12.76
<u>C) CASH FLOW FROM FINANCING ACTIVITIES</u>		
Proceeds From Borrowings (Net)	(381.90)	9.72
Finance Cost	(31.42)	(69.85)
CASH FLOW FROM FINANCING ACTIVITIES (C)	(413.32)	(60.13)
Net Changes In Cash and Cash Equivalents (A+B+C)	(2.99)	0.45
Cash and Cash equivalents Opening	3.91	3.46
Cash and cash equivalents Closing	0.92	3.91
<u>COMPONENTS OF CASH AND CASH EQUIVALENTS</u>		
PARTICULARS	MARCH 31,2025	MARCH 31,2024
Cash on hand	0.03	0.63
Balance with banks	0.89	3.28
Fixed deposits with banks, having original maturity of three months or less		-
Fixed deposit with banks, having original maturity of more than three months but less than twelve months		-
Add: Short term liquid investment		-
Cash and cash equivalents at the end of the year	0.92	3.91
	(0)	0
The accompanying notes are an integral part of these consolidated financial statements		
As per our report attached For NBS & Co. Chartered Accountants Firm Reg. No.: 110100W	For and on behalf of the Board of Directors For SVA INDIA LIMITED	
Devdas Bhat Partner Membership No. : 048094 UDIN: 25048094BMLYB02193	ABHINAV GUPTA (Wholetime Director) DIN:02313375	RAKHI ABHINAV GUPTA (Chairperson) DIN:08150291
Place:- Mumbai Date:-4th July, 2025	VINOD GUPTA (Chief Financial Officer)	BHAVIIKA JAIN (Company Secretary) Membership No: A-35718

SVA INDIA LTD.								
CIN: L51909MH1981PLC281775								
Notes to the Consolidated financial statements for the year ended March 31, 2025								
(All amounts are in INR, unless otherwise stated)								
Note 3: Property, Plant & Equipment (In Lacs)								
Particulars	Residential Flat	Furniture & Fixture	Air Conditioner	Office Equipments	Office at Vadgadi	Packing Machine	Computer & Printers	Total
Gross block								
Deemed cost as at 1 April 2023	2.71	54.93	7.77	8.90	13.12	17.80	3.97	109.20
Addition	-	-	-	-	-	-	-	-
Less: Adjustments/ disposals	-	-	-	-	-	17.80	-	17.80
Balance as at 31 March 2024	2.71	54.93	7.77	8.90	13.12	-	3.97	91.40
Addition	-	-	-	-	-	-	-	-
Less: Adjustments/ disposals	-	-	-	-	-	-	-	-
Balance as at 31 March 2025	2.71	54.93	7.77	8.90	13.12	-	3.97	91.40
Accumulated Depreciation								
Balance as at 1 April 2023	0.23	52.20	7.73	8.74	8.04	4.56	3.95	85.44
Depreciation charge	0.02	-	-	0.01	0.55	1.57	-	2.15
Less: Adjustments/ disposals	-	-	-	-	-	6.13	-	6.13
Balance as at 31 March 2024	0.24	52.20	7.73	8.75	8.60	0.00	3.95	81.46
Depreciation charge	0.01	-	-	0.00	0.48	-	-	0.50
Adjustments/ disposals	-	-	-	-	-	-	-	-
Balance as at 31 March 2025	0.26	52.20	7.73	8.75	9.08	0.00	3.95	81.95
Net block								
Balance as at 01 April 2023	2.49	2.73	0.04	0.16	5.08	13.24	0.02	23.76
Balance as at 31 March 2024	2.47	2.73	0.04	0.15	4.53	(0.00)	0.02	9.94
Balance as at 31 March 2025	2.46	2.73	0.04	0.15	4.04	(0.00)	0.02	9.45

SVA INDIA LTD. CIN: L51909MH1981PLC281775 NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2025 (All amounts are in INR, unless otherwise stated)			
PARTICULARS	NOTE NO.	AS AT 31ST MARCH 2025 (In Lacs)	AS AT 31ST MARCH 2024 (In Lacs)
DEPOSITS	4		
Deposits		1.95	212.37
Less: ECL on Arbitration claims		-	(209.26)
Total		1.95	3.10
INVESTMENTS	5		
Unquoted Shares			
Eq. Shares of Aussee Oats Milling (No. of Shares 1,17,02,188)		1,821.03	1,821.03
Less: Provision for Investments Reserves as per fair Valuation		349.32	543.22
Preference Shares of Aussee Oats Milling Pvt Ltd		474.98	474.98
Less: Provision for Investments Reserves as per fair Valuation		151.28	151.28
Shares of Aussee Oats India Pvt Ltd		50.00	50.00
Less: Provision for Investments Reserves as per fair Valuation		(263.14)	(247.58)
Equity shares of Aussee Oats Milling		0.30	-
Total		2,583.75	2,792.92
DEFERRED TAX ASSET	6		
Opening Balance		14.24	14.66
Deferred Tax Created/(Reversed)		(0.77)	(0.42)
		13.47	14.24
OTHER NON CURRENT ASSETS	7		
Loans related party		15.36	15.36
(Loan to Aussee Oats Milling Pvt Ltd Rs 1536,268/-)		15.36	15.36
INVENTORIES	8		
Closing Stock		7.65	7.31
		7.65	7.31
FINANCIAL ASSETS	9		
Investments			
Quated Shares			
Shares of Aptech		-	0.08
Shares of Balaji Hotel & Enter. Ltd (100 Share)		-	0.14
Shares of D.C.M. Financial.(600Shares)		0.31	0.27
Shares of Indsind Bank.		-	0.09
Shares of Keynote.(3500 Shares)		12.11	1.05
Shares of Relience Capital Ltd.		-	0.78
Shares of Global Tele		-	0.07
Shares of Swajas Energy Foods.		-	0.00
Total		12.42	2.47
Unquoted Shares			
Shares of Prehansu Industries Ltd.		-	-
Add/(Less): Change in fair valuation		-	(1.66)
		12.42	0.81
TRADE RECEIVABLES	10		
Unsecured, Considered Good			
More than six months		85.29	81.93
Less than six months		-	-
		85.29	81.93

Trade Receivables ageing schedule as at 31st March,2025

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 Years	
(i) Undisputed Trade Receivables -Considered Good	76.57				5.66	82.23
(ii) Undisputed Trade Receivables -Considered Doubtful						-
(iii) Disputed Trade Receivables Considered Good					3.06	3.06
(iv) Disputed Trade Receivables Considered Doubtful						-
Total	76.57	-	-	-	8.71	85.29

Trade Receivables ageing schedule as at 31st March,2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 Years	
(i) Undisputed Trade Receivables -Considered Good	73.19	0.01	-	-	5.67	78.88
(ii) Undisputed Trade receivables -Considered Doubtful						-
(iii) Disputed Trade Receivables Considered Good				-	3.06	3.06
(iv) Disputed Trade Receivables Considered Doubtful						-
Total	73.19	0.01	-	-	8.73	81.93

CASH AND CASH EQUIVALENTS	11		
Cash in Hand		0.03	0.63
Balance with Bank		0.89	3.28
		0.92	3.91
LOANS	12		
Advance Receivables		1.27	-
		1.27	-
CURRENT TAX ASSETS	13		
Advance Tax , TDS & Income tax Refund Receivable		17.74	17.42
Prepaid Exp		-	0.01
Advance received from sundry creditors		0.43	-
Input GST		1.83	-
		19.99	17.44

SVA INDIA LTD. CIN: L51909MH1981PLC281775 NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2025 (All amounts are in INR, unless otherwise stated)			
PARTICULARS	NOTE NO	AS AT 31ST MARCH 2025 (In Lacs)	AS AT 31ST MARCH 2024 (In Lacs)
EQUITY	14A		
SHARE CAPITAL			
AUTHORISED 40,00,000 (Previous Year 40,00,000) (Equity Shares of Rs.10/- Each.)		400.00	400.00
ISSUED 37,00,000 (Previous Year 37,00,000) (Equity Shares of Rs.10/- Each)		370.00	370.00
SUBSCRIBED & PAID UP 33,02,600 Equity Shares of Rs.10/- Each		330.26	330.26
TOTAL RS.		330.26	330.26
SHAREHOLDERS HOLDING MORE THAN 5% - SVA INDIA LTD			
SR.NO.	NAME	% HOLDING	NO. OF SHARES
	Raghav Gupta	1169381.70%	3,86,200
	Abhinav Gupta	2025676.74%	6,69,000
	Ranjana Gupta	706110.34%	2,33,200
	Vinod Kumar Gupta (HUF)	2021679.89%	6,67,680
	Swapnil Gupta	848452.73%	2,80,210
	Raghav Realtors Pvt Ltd	302791.74%	1,00,000
	Less - Buy Back		-
	Number of Equity Shares at the end of the Year	7074093.14%	23,36,290
Rights of Equity Share Holders			
The Company has one class of equity shares having a par value of Rs. 10 per share. Each Shareholder is eligible for one vote per share. The dividend proposed by the Board of Directors is subject to the approval of shareholders in the ensuing Annual General			

RECONCILIATION OF EQUITY SHARE CAPITAL

PARTICULARS	MARCH 31, 2025 (In Lacs)	MARCH 31, 2024 (In Lacs)
At the beginning of the year (No. of shares)	33.03	33.03
Add: Fresh Issue	-	-
Add: ESOP Issued	-	-
Less: Buy-Back	-	-
At the end of the year	33.03	33.03

Shares held by Promoters at the end of years 31st March 2025			% Change during
Promoter Name	No. of Shares**	% of Total Shares**	
Raghav Gupta	3,86,200	11.69%	0.00%
Abhinav Gupta	6,69,000	20.26%	0.00%
Ranjana Gupta	2,33,200	7.06%	0.00%
Vinod Kumar Gupta (HUF)	6,67,680	20.22%	0.00%
Swapnil Gupta	2,80,210	8.48%	0.00%
Raghav Realtors Pvt Ltd	1,00,000	3.03%	0.00%
Total	23,36,290	70.74%	0.00%
** Details shall be given separately for each class of shares *** percentage change shall be computed with respect to the number at the beginning of the year or if issued during the year for the first time then with respect to the date of issue.]			
Shares held by Promoters at the end of years 31st March 2024			% Change during
Promoter Name	No. of Shares**	% of Total Shares**	
RAGHAV GUPTA	3,86,200	11.69%	0.00%
ABHINAV GUPTA	6,69,000	20.26%	0.00%
RANJANA GUPTA	2,33,200	7.06%	0.00%
VINOD KUMAR GUPTA HUF	6,67,680	20.22%	0.00%
SWAPNIL GUPTA	2,80,210	8.48%	0.00%
RAGHAV REALTORS PVT LTD	1,00,000	3.03%	0.00%
Total	23,36,290	70.74%	0.00%

PARTICULARS		MARCH 31, 2025 (In Lacs)	MARCH 31, 2024 (In Lacs)
OTHER EQUITY	14B		
Balance in Securities Premium		592.26	592.26
Profit and Loss Account			
Opening Balance		(294.35)	(284.90)
Add: Profit for the year		62.69	(9.45)
		(231.66)	(294.35)
Other Comprehensive Income:			
Deferred Tax		1.48	1.48
Employee Benefit-Defined Benefit Plan		7.51	7.51
Investment Reserve		249.27	447.64
Closing Balance		26.60	162.28
Total		618.86	755
NON- CURRENT LIABILITIES	15		
A) Borrowings			
i) Foreign Currency Loan		900.21	862.42
ii) Inter Corporate Loans		150.00	569.69
		-	-
		1,050.21	1,432.11
(1) Loan of USD 1 Million in foreign currency from Brightmax Singapore PTE Limited			
(2) Interest would be accumulated at the rate 3% per annum and will be paid on the end of the year annually.			
(3) Repayment date shall mean the last business day prior to the expiry of Eighty four (84) months.			
(3) Repayment dates will as below.			
Repayment in USD(\$)	Repayment dates		
\$ 1,50,000	15-12-2027		
\$ 1,50,000	15-12-2028		
\$ 1,50,000	15-01-2030		
\$ 1,50,000	15-03-2031		
\$ 1,50,000	15-03-2032		
\$ 1,50,000	15-03-2033		
\$ 1,00,000	15-03-2034		
B) Provision	16		
Provision for expenes		-	-
		-	-
TRADE PAYABLES	17		
Trade payable-MSME		-	0.02
Trade payable-Others		350.16	85.68
		350.16	85.71

Trade Payables ageing schedule: As at 31st March,2025

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-
(ii) Others	-	-	-	350.16	350.16
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
	-	-	-	350.16	350.16

Trade Payables ageing schedule: As at 31st March 2024

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	0.02	-	-	-	0.02
(ii) Others	85.21	-	-	0.48	85.68
(iii) Disputed dues- MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
	85.23	-	-	0.48	85.71

Note: Amount due to entities covered under Micro, Small and Medium Enterprises as defined in the Micro, Small, Medium Enterprises Development Act, 2006, have been identified on the basis of information available with the Company. It is informed by the management no provision has been made for interest as required by Interest on Delayed Payments to Small Scale and Ancillary Industrial Undertakings Act, 1993 on amounts due to Small Scale Industries, as none of the outstanding as on date are of the entity listed in MSME.

OTHER CURRENT LIABILITIES	18		
Other Current Liabilities-Advance received		373.31	340.97
Salary Payable		0.67	0.58
Audit Fees Payable		2.60	0.60
Creditors for Expenses		0.75	0.12
		377.34	342.27
CURRENT TAX LIABILITIES	19		
GST		-	0.06
Profession Tax Payable		0.02	0.03
TDS		1.84	2.00
		1.87	2.08

SVA INDIA LTD.			
CIN: L51909MH1981PLC281775			
NOTES ANNEXED TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS AS AT 31 MARCH 2025			
(All amounts are in INR, unless otherwise stated)			
PARTICULARS	NOTE NO.	AS AT 31ST MARCH 2025 (In Lacs)	AS AT 31ST MARCH 2024 (In Lacs)
REVENUE	20		
Sales		76.16	135.83
Freight		-	-
		76.16	135.83
OTHER INCOME	21		
Income from Service		147.10	105.00
Dividend		0.04	0.04
Profit on sale of assets		-	1.05
Other Income		0.42	0.09
Rent Income		-	18.00
Fair value Gain of Investement		-	-
		147.55	124.18
EXPENSES			
Purchase of Stock-In-Trade	22		
Purchases		19.90	81.00
Direct Expenses		4.46	0.54
Rate difference Rebate		-	(4.05)
		24.37	77.49
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	23		
Opening Stock: Goods		7.31	38.26
Less: Closing Stock of Goods		(7.65)	(7.31)
		(0.35)	30.95
Employee Benefit Cost	24		
Basic Salary		23.76	7.00
Staff welfare		0.04	0.07
		23.80	7.07
Financial Costs	25		
Foreign Exchange Gain / Loss		9.28	7.82
Demat Charges		-	0.04
Bank commission		-	-
Bank Charges		0.29	0.17
Interest on Loan Taken		21.85	61.81
		31.42	69.85
Depreciation & Amortisation Cost	26		
Depreciation		0.50	2.15
		0.50	2.15
Other Expenses	27		
Audit Fees		3.00	0.60
Balance Written Off		0.87	13.20
Conveyance		0.38	0.73
Electricity Charges		1.42	1.76
Foreign Exchange Gain / Loss		-	-
Interest & Late Fees for GST and TDS		0.04	0.73
Legal & Professional charges		39.91	55.71
Listing fees		3.25	3.25
Membership & Subscription		0.10	0.25
Marine Cargo Insurance		0.01	-
Appeal fees		0.02	-
Late fee on PT		0.01	-
Office Expenses		0.35	0.14
Office Rent		-	1.80
Other Charges		0.00	0.41
Postage, Courier & Telegram Charges		0.08	0.10
Printing & Stationery		0.14	0.12
Repairs & Maintenance		0.05	0.16
ROC Filing Fees		0.05	0.06
Shares written off		1.15	-
Telephone & Internet Charges		0.16	0.31
Property Tax		0.02	0.02
Society Maintenance Charges		0.01	0.30
Conference charges		0.37	-
Travelling Expenses		2.40	0.18
TDS old Demand		1.51	-
GST old Demand		3.43	-
		58.73	79.84
SELLING AND DISTRIBUTION			
Advertisement		0.22	0.45
Brokerage & Commission		-	-
Transportation Charges		0.41	1.24
		0.63	1.70
		59.36	81.53

SVA INDIA LTD.
CIN: L51909MH1981PLC281775

Consolidated Notes to Financial Statements for the period ended 31 March 2025

28 Earnings Per Share (EPS)

Basic EPS amounts are calculated by dividing the profit/(loss) for the period attributable to equity holders by the weighted average number of equity shares outstanding during the Period.

Diluted EPS amounts are calculated by dividing the profit/(loss) attributable to equity holders by the weighted average number of equity shares outstanding during the period plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential equity shares into equity shares.

The following reflects the income and share data used in the basic and diluted EPS computations:

Particulars	As at 31st March 2025	As at 31st March 2024
Profit/ (Loss) attributable to Equity shareholders (in Rs.)	159.34	278.72
Weighted average number of Equity shareholders for basic and diluted EPS	33.03	33.03
Basic and diluted earnings per share (in Rs.)	4.82	8.44

29 Related party transactions

Name of related parties and description of relationship with whom transactions have taken place during period ended 31 March 2025

(A) Related parties where control exists

1. Associates Company

Aussee Oats India Limited
Aussee Oats Milling Pvt Ltd

2. Other related party in which directors are interested

Arkay Enclave Pvt Ltd
Gianna Agro Private Limited (Previously Known As Gianna Jewels Pvt Ltd & Pariwar Realtors Pvt Ltd)
Raghav Realtors Private Limited
Tea Nirvana Private Limited
Tirupati Lifestyle Private Limited
Vinod Gupta Huf
Vivek Steel Industries Private Limited
Vrar Properties Pvt Ltd
Yashoda Filament Private Limited

3. Key managerial personnel

Mr.Abhinav Vinod Gupta,Wholetime Director
Mr.Vinod Mahabir Gupta,CFO(KMP)
Mr.Arun Kumar Agarwal,Director
Mr.Aadesh Narendra Jain,Director
Mrs.Rakhi Abhinav Gupta,Director
Mrs.Bhaviika Jain, Company Secretary

Details of transactions with related parties:

		(Rs. in Lakhs)	
Sr. No.	Particulars	As at 31st March 2025	As at 31st March 2024
1	Loan taken		
	Aussee Oats India Limited	145.09	-
	Gianna Agro Private Limited	108.27	132
	Vrar Properties Pvt Ltd	11.12	28
	Vivek Steel Industries Private Limited	-	1
2	Rupee Term Loan repaid		
	Aussee Oats India Limited	4.37	-
	Gianna Agro Private Limited	209.85	137
	Vivek Steel Industries Private Limited	-	1
	Vrar Properties Pvt Ltd	11.12	31
3	Revenue from operations		
	Gianna Agro Private Limited- Rent Income	-	18
	Gianna Agro Private Limited- Sale of Machinery	-	13
	Vivek Steel Industries Private Limited	-	-
	Aussee Oats India Limited-Sales	-	86
5	Expenses		
	Raghav Realtors Private Limited-Rent paid	-	2
	Gianna Agro Private Limited- Rem of Exp	57.44	22
	Aussee Oats India Limited	3.55	4.23
	Bhavika Jain	-	7

Details of closing balances of related parties

		(Rs. in Lakhs)	
Sr. No.	Particulars	As at 31st March 2025	As at 31st March 2024
	Closing balance		
1	Inter Corporate Loans taken		
	Vrar Properties Pvt Ltd	-	(0.00)
	Gianna Agro Private Limited	373.08	340.97
		-	-
2	Trade recivable		
	Aussee Oats India Limited-Sales	-	67.69
3	Inter Corporate Loans given		
	Aussee Oats Milling Pvt. Ltd.	15.36	15.36

Note: Related party relationships as per Ind AS 24 have been identified by the management had relied upon by the auditors. All the transactions are carried at arm's length price

Closing balances are presented net of taxes.

Terms and conditions of transactions with related parties

The transactions with related parties are in the ordinary course of business and are on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the Period-end are unsecured and settlement occurs in cash. For the period ended 31 March 2025, the Company has not recorded any impairment of receivables relating to amounts owed by related parties. This assessment is undertaken each financial year through examining the financial position of the related parties and the market in which the related parties operate.

Consolidated Notes to Financial Statements for the period ended 31 March 2025

30 Segment information

The Company is engaged into one reportable business segment i.e. 'Engineering, Procurement and Construction'. No other operating segment has been aggregated to form the above reportable operating segment. The Company's revenue, result, assets and liabilities are reported to the management for the purpose of resource allocation and assessment of segment performance.

31 Details of micro enterprises and small enterprises as defined under the Micro, Small and Medium Enterprises Development (MSMED) Act, 2006

The Company did not have any transactions with Small Scale Industrial ('SME's') Undertakings during the year ended March 31, 2025 and hence there are no amounts due to such undertakings. The identification of SME's undertakings is based on the management's knowledge of their status.

The Company has not received any information from "suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amount unpaid as at the year ended together with interest paid / payable as required under the said Act have not been furnished.

Capital Commitments

32 There are no capital commitments outstanding as at 31 March 2025.

Particulars	As at 31st March 2025
Estimated amount to be paid for contracts executed on capital account and not provided for (net of advances)	-
Total	-

33 Contingent liabilities as at 31 March 2025

Contingent Liabilities			As at 31 March, 2025	As at 31 March, 2024
Claims against the company not acknowledged as debt				
Direct Taxes			39.69	44.25
Indirect Taxes			8.40	13.73
Arbitrations			209.26	209.26
Particular	Name of Authority		Outstanding Demand (Current Year)	Outstanding Demand (Previous Year)
TDS short deductions and interest	Income tax	2022-23	0.08	2.27
		2019-20	-	1.38
		Prior years	2.19	0.85
Income Tax Deemands	CIT Appeal	2008-09	32.96	32.96
		2017-18	4.46	4.46
		2014-15	-	1.18
		2015-16	-	1.15
GST	Order under section 73	2017-18	8.40	9.44
MVAT	Order In First Appeal	2013-14	-	4.29
Arbitration claim in deposit			209.26	209.26

Legal Case Filed Against the Company

Lawa Coated	SS/2802595/2015	Complainant	Examination of bank witness	Section 138-Negotiable instrument
Raniganj Chemical Works and Ors	SS/2802932/2013	Complainant	affadavit of Evidence of Complainant	
Raniganj Chemical Works and Ors	SS/2802931/2013		warrant Issued	
Parasrampur Synthetics Ltd. and Ors	SS/2303644/2015		warrant Issued	
Parasrampur Synthetics Ltd. and Ors	SS/2303643/2015			
Future Consumer Limited	IN PROCESS			Arbitration in Process

34 Employee Benefits - Retirement benefits

(a) Defined Contribution Plan:

An entity is not participating in any employer defined benefit plan that does prepare plan valuations on an Ind AS 19 basis. Company not having employee who served from more than 5 years.

34 Financial instruments - fair value measurements

Some of the Company's financial assets and financial liabilities are measured at fair value at the end of each reporting period. The following table gives information about how the fair values of these financial assets and financial liabilities are determined (in particular the valuation techniques and inputs used).

Fair value hierarchy

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorised within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1 — Quoted (unadjusted) market prices in active markets for identical assets or liabilities.

Level 2 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.

Level 3 — Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

(Rs. in Lakhs)

(a) Categories of financial instruments

Particulars	(Rs. In Lakh)	
	Carrying value As at 31 March 2025	Fair value As at 31 March 2024
Financial assets		
Measured at amortised cost		
Trade receivables	85.29	81.93
Investments (note 4) (note 7)	2,594.50	2,793.73
Other financial assets	38.58	35.90
Cash and cash equivalents	0.92	3.91
Bank balances other than cash and cash equivalents (note 10)	-	-
Total	2,719.29	2,915.48
Financial liabilities		
Measured at fair value through profit or loss		
	-	-
Measured at amortised cost		
Borrowings	1,050.21	1,432.11
Trade payables	350.16	85.71
Other financial liabilities	379.21	344.35
Total	1,779.58	1,862.17

The Company has assessed that trade receivables, cash and cash equivalents, other financial assets, trade payables and other financial liabilities approximate their carrying amounts largely due to the short term nature of the instruments. Long term Borrowings are evaluated based on parameters such as interest rate and risk characteristic of financial project. Based on the evaluation, no impact has been identified.

Consolidated Notes to Financial Statements for the period ended 31 March 2025

35 Financial risk management objectives and policies

The Company's principal financial liabilities comprise of borrowings, trade payables, other payables and other financial liabilities. The main purpose of these financial liabilities is to finance the Company's operations. The Company's principal financial assets include trade and other receivables, other financial assets and cash and cash equivalents that arise directly from its operations.

The Company's activities expose it to market risk, liquidity risk, credit risk and interest rate risk.

(A) Market Risk

Market risk is the risk of loss of future earnings, fair values or future cash flows that may result from a change in the price of a financial instrument. The value of a financial instrument may change as a result of changes in the interest rates, foreign currency exchange rates, and other market changes that affect market risk sensitive instruments. Market risk is attributable to all market risk sensitive financial instruments, including investments and deposits, payables and borrowings.

The Company's overall risk management focuses on the unpredictability of financial markets and seeks to minimise potential adverse effects on the financial performance of the Company.

The sources of risks which the Company is exposed to and their management is given below:

Risk	Exposure arising	Measurement	Management
Interest rate risk	Long term borrowings at variable rates	Sensitivity analysis, interest rate movements	Interest rate swaps and loan takeover for long term borrowings diversification
Credit risk	Trade receivables, derivative financial instruments	Ageing analysis, credit rating	Credit monitoring, credit limit and credit worthiness monitoring of the counter parties
Liquidity risk	Borrowings and other financial liabilities	Rolling cash flow forecasts	Borrowing facilities diversification

Details relating to the risks are provided here below:

(i) Foreign currency risk

Foreign exchange risk is the risk of impact related to fair value or future cash flows of an exposure in foreign currency, which fluctuate due to changes in foreign exchange rates. The Company's exposure to the risk of changes in foreign exchange rates relates to import of modules, wherever required.

The Company regularly evaluates exchange rate exposure arising from foreign currency transactions. The Company follows the established risk management policies. It uses derivative instruments like forward covers/swap to hedge exposure to foreign currency risk.

When a derivative is entered into for the purpose of hedge, the Company negotiates the terms of those derivatives to match the terms of the foreign currency exposure. The details of the foreign currency exposure and its carrying value are as follows:

Outstanding foreign currency exposure	As at 31 March 2025		As at 31 March 2024	
	USD	Rs. in Lakhs	USD	Rs. in Lakhs
ECB	10,00,000	900.21	10,00,000	820.94
Interest on supplier's credit	3%	3%	3%	3%

Foreign currency sensitivity analysis

1% increase in foreign exchange rates will decrease profit before tax and decrease pre tax equity by Rs. 900.21 lacs (31 March 2024: Rs.862.42 lacs). If the rate is decreased by 1%, the profit before tax and pre tax equity will increase by an equal amount.

Foreign currency sensitivity analysis

(Rs. in Lakhs)

Outstanding foreign currency exposure	As at 31 March 2025		As at 31 March 2024	
	Impact on statement of profit and loss	Impact on equity	Impact on statement of profit and loss	Impact on equity
1% decrease in Rs.	900.21	(9.00)	820.94	(8.21)
1% increase in Rs.	(900.21)	9.00	(820.94)	8.21

(A) Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in prevailing market interest rates. The Company's exposure to the risk due to changes in interest rates relates primarily to the Company's borrowings with floating interest rates. Interest rate sensitivity has been calculated assuming the borrowings outstanding at the reporting date have been outstanding for the entire reporting period. The Company constantly monitors the credit markets and revisits its financing strategies to achieve an optimal maturity profile and financing cost.

Interest rate sensitivity analysis for 1% change in rate

(Rs. in Lakhs)

Effect on profit before tax	Rate impact	Loan outstanding	Amount
31 March 2025	1%	900.21	9.00
31 March 2024	1%	820.94	8.21

(B) Credit risk

Credit risk arises when a customer or counterparty does not meet its obligations under a customer contract or financial instrument, leading to a financial loss. The Company is exposed to credit risk from its operating activities primarily trade receivables and from its financing/investing activities, including deposits with banks and foreign exchange transactions.

The carrying amount of financial assets represents the maximum credit risk exposure.

a. Trade receivables

The Company has already evaluated the credit worthiness of its customers and did not find any credit risk related to trade receivables. As per simplified approach, the Company makes provision of expected credit losses on trade receivables using a provision matrix on the basis of its historical credit loss experience to mitigate the risk of default in payments and makes appropriate provision at each reporting date wherever outstanding is for longer period and involves higher risk.

Total trade receivables as on 31 March 2025 is Rs. 85,30 Lakhs. 31 March 2024 was Rs. 81.93 Lakhs.

b. Cash and cash equivalents and bank deposits

Credit risk on cash and cash equivalents, deposits, is generally low as the Company has transacted with reputed banks.

(C) Liquidity risk

Liquidity risk is defined as the risk that the Company will not be able to settle or meet its obligations on time or at reasonable price. Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of credit facilities to meet obligations when due. The management is responsible for managing liquidity, funding as well as settlement. Further the management monitors the Company's liquidity position through rolling forecasts on the basis of expected cash flows.

The table below provides details of financial liabilities further, based on contractual undiscounted payments.

(Rs. in Lakhs)					
As at 31 March 2025	Upto 1 year	1 to 3 years	3 to 5 years	Above 5 years	Total
Borrowings*	-	150.00	-	900.21	1,050.21
Trade payables	350.16	-	-	-	350.16
Other financial liabilities	379.21	-	-	-	379.21
Total	729.37	150.00	-	900.21	1,779.58

*The maturity profile of borrowings is as per the actual cash flows.

(D) Capital management

The Company's objectives when managing capital are to safeguard the Company's ability to continue as a going concern in order to provide maximum returns for shareholders and benefits for other stakeholders and to maintain an optimal capital structure to reduce the cost of capital.

For the purposes of the Company's capital management, capital includes issued capital, securities premium and all other equity reserves attributable to the equity holders.

The Company monitors capital using debt to equity ratio, which is net debt divided by total equity. The Company includes within net debt, interest bearing loan and borrowings, less cash and cash equivalents, excluding discontinued operations.

(Rs. in Lakhs)		
Particulars	As at 31 March 2025	As at 31 March 2024
Borrowings	1,050.21	1,432.11
Less: Cash and cash equivalents	0.92	(3.91)
Net debt	1,051.13	1,428.20
total Equity	949.12	1,084.80
Gearing Ratio	1.11	1.32

In addition, the Company has financial covenants relating to the borrowing facilities taken from the lenders like debt service coverage ratio, assets coverage ratio, debt-equity ratio and total outstanding liability to net worth ratio which are required to be maintained by the Company as per the terms and considerations of the loan agreement.

Consolidated Notes to Financial Statements for the period ended 31 March 2025

36 Key Ratios

Particulars	Numerator	Denominator	Unit	MARCH 31, 2025	MARCH 31, 2024 (In Lacs)	% Change	Reasons
Current Ratio	Current Assets	Current Liabilities	Times	0.17	0.26	-32%	
Debt-Equity Ratio	Total Debt	Shareholder's Equity	Times	1.11	1.32	-16%	
Debt Service Coverage Ratio	Profit After Tax+Depreciation+Finance Cost- Unrealised Gain on Investment+Deferred Tax+ loss on sale of fixed assets	Total actual Interest + Principle Repayment of Long Term Borrowing + Principle Lease Payment	Times	3.71	0.90	311%	Increase in Profit in Current Year
Return on Equity Ratio	Profit After Tax	Shareholder's Equity Average	Times	0.16	(0.01)	-2032%	
Inventory Turnover Ratio	Cost of Good Sold	Inventories Average	Times	3.21	4.76	-33%	
Trade Receivables Turnover Ratio	Revenue from Operations	Trade Receivables (Average)	Times	0.91	2.37	-62%	
Trade Payables Turnover Ratio	Direct expenses	Trade Payables (Average)	Times	0.11	0.54	-79%	
Net Capital Turnover Ratio	Revenue from Operations	Working Capital	Times	0.50	0.37	34%	Increase in Current Assets
Net Profit Ratio	Profit After Tax	Revenue from Operations	%	2.09	(0.07)	-3106%	
Return on Capital employed	Earning Before Interest and depreation and Taxes	Tangible Net Worth + Total Debt + Deferred Tax Liability	%	(0.19)	(0.20)	-2%	
Return on Investment	Interest Income	Investment	%	NA	NA	NA	NA

37 Other statutory information

- a) The Company do not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- b) As per the information and explanations to us The Company do not have any transactions with companies struck off.
- c) The Company has not traded or invested in Crypto currency or Virtual Currency during the financial Period.
- d) The Company has not entered into any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the Period in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961)
- e) The Company has not been declared wilful defaulter by any bank or financial institution or other lender
- f) The Company does not have any Intangible Assets, thus, disclosures relating to revaluation of Intangible Assets is not applicable.
- g) The Company has not revalued its property, Plant and Equipment (including Right of use Assets), thus valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017 is not applicable.
- h) The Company has not advanced or loaned or invested funds to any other person or entity, including foreign entities (Intermediaries) with the understanding that the intermediary shall:
 - (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (ultimate beneficiaries) or
 - (ii) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.
- i) The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:
 - (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding Party (ultimate beneficiaries) or
 - (ii) provide any guarantee, security or the like on behalf of the ultimate beneficiaries

The accompanying notes are an integral part of these consolidated financial statements

As per our report attached
For NBS & Co.
Chartered Accountants
Firm Reg. No.: 110100W

For and on behalf of the Board of Directors
For SVA INDIA LIMITED

Devdas Bhat
Partner
Membership No. : 048094
UDIN: 25048094BMLYB02193

ABHINAV GUPTA
(Wholetime Director)
DIN:02313375

RAKHI ABHINAV GUPTA
(Chairperson)
DIN:08150291

Place:- Mumbai
Date:- 4th July, 2025

VINOD GUPTA
(Chief Financial Officer)

BHAViKA JAIN
(Company Secretary)
Membership No: A-35718

SVA INDIA LIMITED

1. Corporation Information

SVA INDIA LIMITED is a company Limited by Shares incorporated on 27 April 1981. It is classified as non-govt company and is registered at Registrar of Companies, Mumbai. Its authorized share capital is Rs. 4,00,00,000 and its paid-up capital is Rs. 3,30.26,000. SVA India Limited Corporate Identification Number is (CIN) L51909MH1981PLC281775. Its registered address is 162-C Mittal Tower, Nariman Point Mumbai 400 021.

Summary of significant accounting policies

2.1 Basis of preparation of financial statements

The financial statements of the company have been prepared under historical cost convention on the accrual basis of accounting, are in accordance with the applicable requirements of the Companies Act 2013 and comply in all material aspects with the Indian Accounting Standards (hereinafter referred as to 'Ind. AS') as notified by Ministry of Corporate Affairs in pursuant to section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules 2016.

The accounting policies have been consistently applied unless otherwise stated. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Division II of Schedule III to the Act 2013. The Company considers 12 months to be its normal operating cycle for the purpose of current or non-current classification of assets and liabilities.

2.2 Summary of significant accounting policies

a. Use of estimates

The preparation of financial statements in conformity with Indian Accounting Standards requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

b. Property Plant & Equipment's

i) Tangible assets

Property, Plant and Equipment is stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. Cost comprises of purchase price inclusive of taxes etc. up to the date the asset is ready for its intended use. Depreciation is provided under written down value method at the rates and in the manner prescribed under Schedule II to the Companies Act, 2013.

ii) Intangible assets

Intangible assets are stated at cost, net of accumulated depreciation and impairment of losses, if any. Depreciation is provided under written down value method at the rate and in the manner prescribed under Schedule II to the companies Act, 2013. Currently company does not hold any intangible assets.

c. Depreciation/amortization

i) Tangible assets

Depreciation on fixed assets is calculated on a written down value method at based on the useful lives estimated by the management, or those prescribed under the Schedule II of the Companies Act, 2013.

Property, Plant & Equipment's	Life of Assets
Office Equipment's	5 Years
Motor Car	6 Years
Furniture & Fixtures	10 Years
Computers	3 Years
Air Conditioner	5 Years
Office At Vadgadi	30 Years
Residential Flat	30 Years

Depreciation method, useful life and residual value are reviewed periodically.

Leasehold land and improvements are amortised on the basis of duration and other terms of lease.

The carrying amount of PPE is reviewed periodically for impairment based on internal / external factors. An impairment loss is recognised wherever the carrying amount of assets exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use.

De-recognition

PPE are derecognised either when they have been disposed of or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognised in the Statement of Profit and Loss in the period of de-recognition.

ii) Intangible assets

Depreciation on Intangible assets is calculated on a written down value method at based on the useful lives estimated by the management, or those prescribed under the Schedule II of the Companies Act, 2013.

d. Borrowing costs

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

e. Impairment of Non-financial assets

For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash generating units). As a result, some assets are tested individually for impairment and some are tested at the cash generating unit level. All individual assets or cash generating units are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable.

The carrying amounts of assets are reviewed at each balance sheet date to determine if there is any indication of impairment based on external or internal factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount which represents the greater of the net selling price of assets and their 'value in use' in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition. For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognizing impairment loss allowance based on 12-month ECL.

Life time ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date.

ECL is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the entity expects to receive (i.e., all cash shortfalls), discounted at the original EIR. When estimating the cash flows, an entity is required to consider all contractual terms of the financial instrument (including prepayment, extension, call and similar options) over the expected life of the financial instrument. However, in rare cases when the expected life of the financial instrument cannot be estimated reliably, then the entity is required to use the remaining contractual term of the financial instrument.

ECL impairment loss allowance (or reversal) recognized during the period is recognized as income/ expense in the Statement of profit and loss. This amount is reflected under the head 'other expenses' in the Statement of profit and loss.

For assessing increase in credit risk and impairment loss, the Company combines financial instruments on the basis of shared credit risk characteristics with the objective of facilitating an analysis that is designed to enable significant increases in credit risk to be identified on a timely basis

f. Impairment of financial assets

In accordance with Ind. AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on risk exposure arising from financial assets like debt instruments measured at amortized cost e.g., trade receivables and deposits.

The Company follows 'simplified approach' for recognition of impairment loss allowance on Trade receivables or contract revenue receivables. The application of simplified approach does not require the Company to track changes Purchase price is assigned using a weighted average basis. Net realizable value is defined as anticipated selling price or anticipated revenue less cost to completion.

g. Investments

Investments are classified as current investments and long-term investments as per information and explanation given by the management.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at cost or FMV whichever is lower and Long-term investments are carried at FMV. FMV of Long-term Investment is determined by the management from the latest audited report of the Investment companies if it is not listed in Stock-Exchange of India. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss. Investments transfer to holding company at cost gain or loss on said investment book by holding company.

h. Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head “other income” in the statement of profit and loss.

Dividend Income

Revenue is recognised when the Company’s right to receive the payment is established, which is generally when shareholders approve the dividend.

Other Income

Other incomes are accounted on accrual basis, except interest on delayed payment by debtors and liquidated damages which are accounted on acceptance of the Company’s claim.

i. Inventories

Inventories comprise of traded goods, are valued at cost or at net realisable value whichever is lower.

j. Accounting for taxes on income

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961. Current and deferred tax shall be recognized as income and expenses and included in profit and loss for the period, except to the extent that the tax arises from (a) a transaction or event which is recognized in the same or a different period, outside profit or loss, either in other comprehensive Income or directly in equity or (b) a business combination. Deferred taxes recognized in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purpose and corresponding amounts used for taxation purpose except to the extent it relates to business combination or to an item which is recognized directly in equity and in other comprehensive Income.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that

it is probable that future taxable profit will be available against which the assets can be utilized. A deferred tax asset shall be recognized for the carry-forward of unused tax losses and unused tax credits to the extent that it is probable that future taxable profit will be available against which the unused tax losses and unused tax credits can be utilized. Deferred tax assets are reviewed at each reporting date and Reduced to the extent that it is no longer probable that the related tax benefit will be Realize. . A deferred tax liability is recognized based on the expected manner of realization or settlement of carrying amount of assets and liabilities

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority.

Minimum alternate tax (MAT) paid in a period is charged to the statement of profit and loss as current tax. The Group recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the Group will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the period in which the company recognizes MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax

Act, 1961, the said asset is created by way of credit to the statement of profit and loss and shown as “MAT Credit Entitlement.” The Group reviews the “MAT credit entitlement” asset at each reporting date and writes down the asset to the extent the Group does not have convincing evidence that it will pay normal tax during the specified period.

k. Employee benefits

(i) Defined contribution plans

Retirement benefits in the form of contribution to provident fund and pension fund are charged to the Statement of Profit and Loss.

(ii) Defined Benefit Plan

Gratuity is in the nature of a defined benefit plan. Provision for gratuity is calculated on the basis of actuarial valuations carried out at reporting date and is charged to the Statement of Profit and Loss. The actuarial valuation is computed using the projected unit credit method. Re-measurements, comprising of actuarial gains and losses, the effect of the asset ceiling, excluding amounts included in net interest on the net defined benefit liability and the return on plan assets (excluding amounts included in net interest on the net defined benefit liability), are recognised immediately in the Balance Sheet with a corresponding debit or credit to retained earnings through OCI in the period in which they occur. Re-measurements are not reclassified to profit or loss in subsequent periods.

(iii) Superannuation

The company has not made any defined contribution to superannuation fund.

(iv) Compensated absences

Privilege leave entitlements are recognised as a liability as per the rules of the Company. The liability for accumulated leaves which can be availed and/or encashed at any time during the tenure of employment. The liability for accumulated leaves which is eligible for encashment within the same calendar year is provided for at

prevailing salary rate for the entire unavailed leave balance as at the Balance Sheet date.

l. Foreign currency transactions

- i. Foreign currency transactions are recorded at exchange rates prevailing on the date of respective transactions.
- ii. Current assets and current liabilities in foreign currencies existing at balance sheet date are translated at year-end rates.

m. Provision

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Where the company expects some or all of a provision to be reimbursed, for example under an insurance contract, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

n. Cash and cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

o. Measurement of EBITDA

As permitted by the Guidance Note on the Revised Schedule of the Companies Act, 2013, the company has elected to present earnings before interest, tax, depreciation and amortization (EBITDA) as a separate line item on the face of the statement of profit and loss. The company measures EBITDA on the basis of profit / (loss) from continuing operations. In its measurement, the company does not include depreciation and amortization expense, finance costs and tax expenses.

SVA INDIA LTD**CIN- L51909MH1981PLC281775**Regd. Office: 162-C, 16th Floor, Mittal Tower, Nariman Point, Mumbai - 400 021Website: www.svaindia.com Email: info@svaindia.com, Tel: 91-22-22886789/98 Fax: 91-22-22886855**ATTENDANCE SLIP**44th Annual General Meeting

Regd.	Folio	No.	No. of Shares held
*Demat	A/c.	No.	DPID No.

I CERTIFY THAT I am a Member/ Proxy of the Company

I/We hereby record my/our presence at the **44th ANNUAL GENERAL MEETING** of the Company at the Registered Office on **Tuesday, September 30, 2025 at 11.00 a.m. at Registered office of the Company**

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies(Management & Administration)Rules, 2014]

Name of the Member(s)	:	
Registered Address	:	
Email Id	:	
Folio No. /Client ID	:	
DP ID	:	

I / We being the Member (s) of shares of the above named company, here by appoint:

Name: Address:
 E-mail Id: Signature:**or failing him / her**

Name: Address:
 E-mail Id: Signature:**or failing him / her**

Name: Address:
 E-mail Id: Signature:

As my / our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 44th Annual General Meeting of the company, to be held on the **Tuesday, September 30, 2025 at 11.00 a.m.** at Registered office and at any adjournment thereof.

Signed this.....day of, 2025

Signature of ShareholderSignature of Proxy holder(s)

Affix Rs.
 1/-
 Revenue
 Stamp

Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. For the Resolutions and Notes, please refer to the Notice of the 44th Annual General Meeting.

.....

.....

Member/ Proxy's Name

(Signature of the Member/ Proxy)

(In Block Letters)

Note: Please complete the Attendance Slip and hand it over at the entrance of the Meeting Place

**Those who hold shares in Demat form must quote their Demat A/c No. and Depository Participant (DP) No.*

Form No. MGT-12**Polling Paper**

[Pursuant to Section 109(5) of the Companies Act, 2013 and Rule 21(1) (c) of the Companies
(Management and Administration) Rules, 2014]

Name of the Company: **SVA INDIA LIMITED**

Registered Office: 162 – C, 16th Floor Mittal Tower, Nariman Point, Mumbai – 400 021

CIN: L51909MH1981PLC281775

BALLOT PAPER

Sr. No.

1. Name of the first named shareholder (in Block Letters)

2. Postal Address

3. Registered Folio No. / *Client ID No.

(*applicable to investors holding shares in dematerialized form)

4. Class of Share

I hereby exercise my vote in respect of Ordinary/ Special Resolutions enumerated below by recording my assent or dissent to the said resolutions in the following manner:

Sr. No	Ordinary Business	Assent	Dissent
1.	To receive, consider and adopt the Audited Profit and Loss Account for the year ended 31st March, 2025 and the Balance Sheet as at that date together with the Reports of the Board of Directors and the Auditors thereon.		
2.	To re-appoint Mrs. Rakhi Gupta (DIN No. 08150291) , who retires by rotation at this meeting and being eligible, has offered herself for re-appointment		
	Special Business		
3.	Appointment of Secretarial Auditors of the Company		

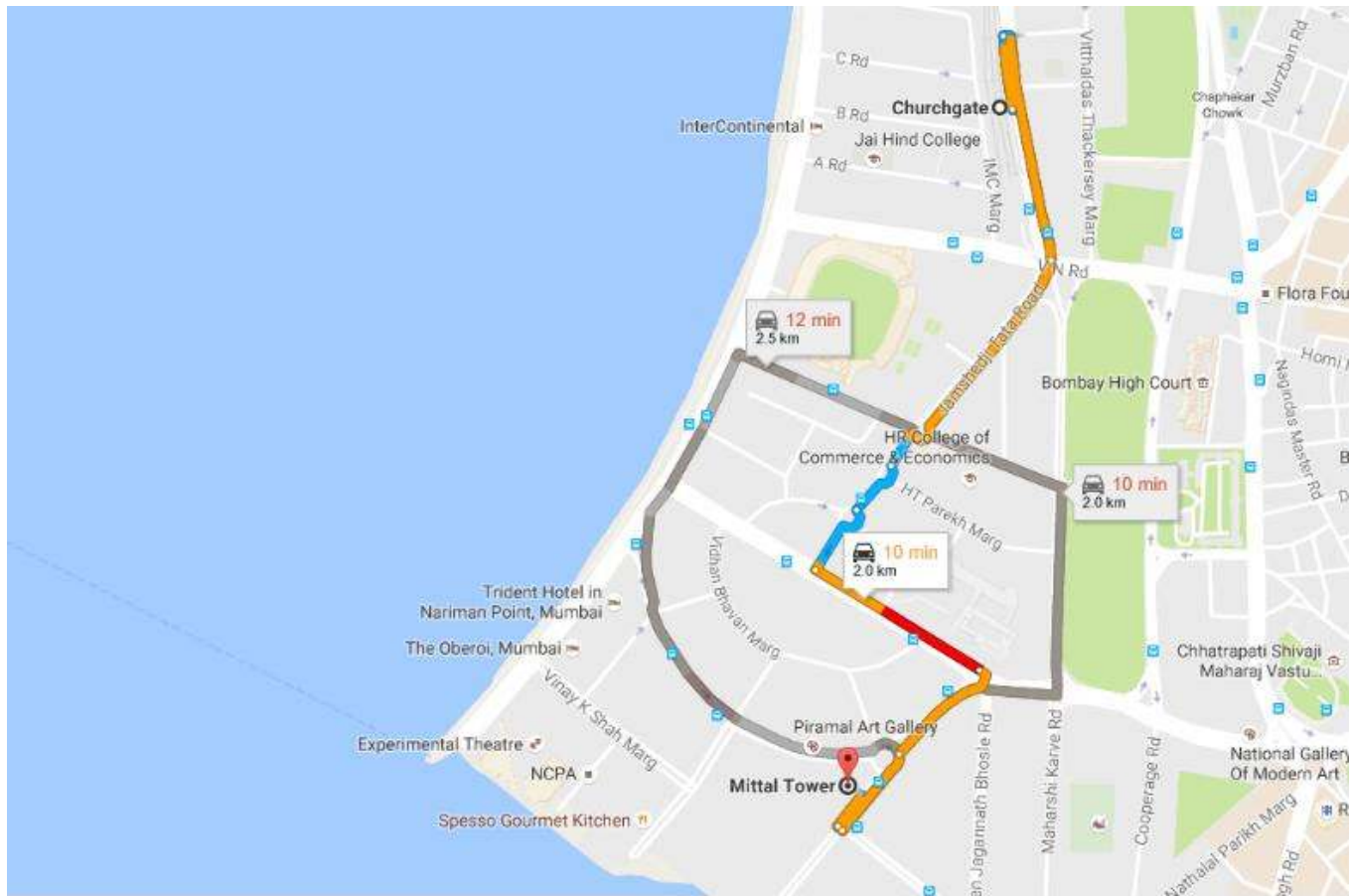
Place:

Date:

(Signature of the Shareholder)

The Route Map to the AGM venue

Venue: 162 – C, 16th Floor Mittal Tower, Nariman Point, Mumbai – 400 021



The prominent land mark for the venue is **Vidhan Bhavan**