



# SVA India Limited

CIN : L51909MH1981PLC281775

Reg Off: 162-C Mittal Tower, 16<sup>th</sup> Floor, Nariman Point, Mumbai – 400 021

Website: [www.svaindia.com](http://www.svaindia.com) Email: [info@svaindia.com](mailto:info@svaindia.com), Tel: 91-22-22886789/98 Fax: 91-22-22886855

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**Date- 12.02.2025**

To,

The Manager,  
Corporate Relationship Department,  
Bombay Stock Exchange Limited  
Dalal Street, Fort,  
Mumbai - 400 001

**Re : BSE Code: 531885**

**Sub : Outcome of the Board Meeting**

Dear Sir / Madam,

This is to inform that the Board of Directors of SVA India Ltd at its meeting held on Wednesday, February 12, 2025 *inter alia*, has considered and approved the following:

1. The Board of Directors in their Meeting held on 12th February, 2025 has *inter alia*, approved the Standalone and Consolidated Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2024. a) Accordingly, we are sending herewith the Standalone and Consolidated Unaudited Financial Results along with the respective Independent Auditor's Review Reports for the Quarter and Nine Months ended December 31, 2024 received from the Statutory Auditors, M/s. NBS & Co.

The meeting of Board of Directors commenced at 03.00 P.M. and concluded at 04.30 P.M.

You are requested to kindly take the same on your record.

Thanking You,

**For SVA India Limited**

Abhinav  
Vinod Gupta  
Digitally signed by  
Abhinav Vinod  
Gupta  
Date: 2025.02.12  
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**Abhinav Gupta**  
**Whole Time Director**  
**DIN: 02313375**

**SVA INDIA LIMITED**  
CIN: L51909MH1981PLC281775

Registered Office : 162-C, Mittal Tower, 16th floor, Nariman Point, Mumbai - 400021.

(₹ in Lakhs)

**Standalone Statement Of Financial Results For The Quarter And Nine Months Ended 31st December, 2024**

Sr. No.	Particulars	Quarter ended on			Nine month		Year ended on
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Revenue from Operations</b>						
(a)	Other Operating Income	23.50	11.27	13.15	57.67	39.56	135.83
(b)	Other Income	182.72	0	4.5	182.72	19.59	124.18
	<b>Total Income (a+b)</b>	<b>206.22</b>	<b>11.27</b>	<b>17.65</b>	<b>240.39</b>	<b>59.15</b>	<b>260.00</b>
2	<b>Expenditure</b>						
(a)	Cost of Material Consumed	-	-	-	-	-	-
(b)	Purchase of Stock in Trade	0.70	15.91	-	28.41	0.08	77.49
(c)	Changes in Inventories of Finished goods, Work in progress & Stock in Trade	-3.99	-0.73	10.02	-11.82	29	30.95
(d)	Employees benefits expenses	17.54	1.8	1.75	21.14	5.27	7.07
(e)	Finance Costs	22.08	-7.66	11.67	26.62	42.80	69.85
(f)	Depreciation, Amortization & Depletion Expenses	0.13	0.15	0.14	0.38	2.53	2.15
(g)	Legal & Professional fees	12.72	6.1		18.82		
(h)	Other Expenses	1.86	1.32	25.47	7.68	55.82	81.53
	<b>Total Expenditure (a to d)</b>	<b>51.03</b>	<b>16.89</b>	<b>49.05</b>	<b>91.22</b>	<b>135.50</b>	<b>269.03</b>
3	<b>Profit / (Loss) before exceptional items and tax(1-2)</b>	<b>155.19</b>	<b>-5.62</b>	<b>-31.41</b>	<b>149.17</b>	<b>-76.35</b>	<b>-9.03</b>
4	<b>Exceptional items</b>	-					
5	<b>Profit / (Loss) after exceptional items and tax (3-4)</b>	<b>155.19</b>	<b>-5.62</b>	<b>-31.41</b>	<b>149.17</b>	<b>-76.35</b>	<b>-9.03</b>
6	<b>Tax Expense:</b>						
(a)	Current Tax						
(b)	Deferred Tax			-0.04		0.46	0.42
7	<b>Profit / (Loss) for the period (5-6)</b>	<b>155.19</b>	<b>-5.62</b>	<b>-31.37</b>	<b>149.17</b>	<b>-76.81</b>	<b>-9.45</b>
8	<b>Profit/(Loss) from discontinued operations</b>						
9	Tax expenses of discontinuing operations						
10	<b>Net profit (loss) from discontinued operation after tax (8-9)</b>						
11	<b>Profit / (Loss) before share of net profit / (loss) of investment accounted for using equity method, (7+10)</b>	<b>155.19</b>	<b>-5.62</b>	<b>-31.37</b>	<b>149.17</b>	<b>-76.81</b>	<b>-9.45</b>
12	Share of net profit / (loss) of investment accounted for using equity method	0					
13	<b>Profit / (Loss) after exceptional items and tax</b>	<b>155.19</b>	<b>-5.62</b>	<b>-31.37</b>	<b>149.17</b>	<b>-76.81</b>	<b>-9.45</b>



14	<b>Other Comprehensive Income</b>						
	(i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
(b)	(i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
	<b>Total other comprehensive income net of taxes</b>						
15	<b>Total Comprehensive Income for the period/year (7+8) Comprising Profit (Loss) and Other comprehensive Income for the period</b>	<b>155.19</b>	<b>-5.62</b>	<b>-31.37</b>	<b>149.17</b>	<b>-76.81</b>	<b>-9.45</b>
16	<b>Paid up Equity Share Capital (face value Rs.10 each, fully paid)</b>	<b>330.26</b>	<b>330.26</b>	<b>330.26</b>	<b>330.26</b>	<b>330.26</b>	<b>330.26</b>
17	<b>Other Equity</b>						
A2	<b>Earning per equity share of Rs.2/- each</b>						
	(1) Basic	4.70	-0.17	-0.95	4.52	-2.33	-0.29
	(2) Diluted	4.70	-0.17	-0.95	4.52	-2.33	-0.29

**Notes**

- 1 The Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the recognised accounting practices and policies to the extent applicable.
- 2 The above statement of financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th February, 2025.
- 3 The company operates mainly one segment, accordingly there are no separate reportable segment as per Ind AS-108- Operating Segment.
- 4 Income Tax including deferred tax will be determined and provided for at the end of the financial year.
- 5 Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.
- 6 Investors can view the Financial Results of the Company at the Company's website [www.svaindia.com](http://www.svaindia.com) or at the websites of BSE([www.bseindia.com](http://www.bseindia.com)).
- 7 Fair valuation of Investments are done by the Managements of the company at the year end.
- 8 During the nine months ended, December 31, 2024, the company has reversed excess interest amounting to Rs. 23.79 booked in previous year



For and on behalf of the Board of Directors  
For SVA INDIA LIMITED

*ABHINAV GUPTA*  
ABHINAV GUPTA  
(Wholetime Director)  
DIN:02313375

Place: Mumbai  
Date: 12th February, 2025



**SVA INDIA LIMITED**

CIN: L51909MH1981PLC281775

Registered Office : 162-C, Mittal Tower, 16th floor, Nariman Point, Mumbai - 400021.

₹ in Lakhs)

**Consolidated Statement Of Financial Results For The Quarter And Nine Months Ended 31st December, 2024**

Sr. No.	Particulars	Quarter ended on			Nine Months ended on		Year ended on
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
<b>1</b>	<b>Revenue from Operations</b>						
(a)	Other Operating Income	23.50	11.27	13.15	57.67	39.56	135.80
(b)	Other Income	182.72	-	4.50	182.72	19.59	124.20
	<b>Total Income (a+b)</b>	<b>206.22</b>	<b>11.27</b>	<b>17.65</b>	<b>240.39</b>	<b>59.15</b>	<b>260.00</b>
<b>2</b>	<b>Expenditure</b>						
(a)	Cost of Material Consumed		-	-	-	-	-
(b)	Purchase of Stock In Trade	0.70	15.91	-	28.41	0.08	77.30
(c)	Changes in Inventories of Finished goods, Work in progress & Stock in Trade	(3.99)	(0.73)	10.02	(11.82)	29.00	31.00
(d)	Employees benefits expenses	17.54	1.80	1.75	21.14	5.27	7.10
(e)	Finance Costs	22.08	(7.66)	11.67	26.62	42.80	69.90
(f)	Depreciation, Amortization & Depletion Expenses	0.13	0.15	0.14	0.38	2.53	2.20
(g)	Legal & Professional fees	12.72	6.10		18.82		
(g)	Other Expenses	1.86	1.32	25.47	7.68	55.82	81.50
	<b>Total Expenditure (a to d)</b>	<b>51.03</b>	<b>16.89</b>	<b>49.05</b>	<b>91.22</b>	<b>135.50</b>	<b>269.00</b>
<b>3</b>	<b>Profit / (Loss) before exceptional items and tax(1-2)</b>	<b>155.19</b>	<b>(5.62)</b>	<b>(31.41)</b>	<b>149.17</b>	<b>(76.35)</b>	<b>(9.00)</b>
<b>4</b>	<b>Exceptional items</b>						
<b>5</b>	<b>Profit / (Loss) after exceptional items and tax (3-4)</b>	<b>155.19</b>	<b>(5.62)</b>	<b>(31.41)</b>	<b>149.17</b>	<b>(76.35)</b>	<b>(9.00)</b>
<b>6</b>	<b>Tax Expense:</b>						
(a)	Current Tax		-				
(b)	Deferred Tax		-	(0.04)		0.46	0.40
<b>7</b>	<b>Profit / (Loss) for the period (5-6)</b>	<b>155.19</b>	<b>(5.62)</b>	<b>(31.37)</b>	<b>149.17</b>	<b>(76.81)</b>	<b>(9.40)</b>
<b>8</b>	<b>Profit/(Loss) from discontinued operations</b>						
9	Tax expenses of discontinuing operations	155.19	(5.62)	(31.37)	149.17	(76.81)	(9.40)
<b>10</b>	<b>Net profit (loss) from discontinued operation after tax (8-9)</b>						
<b>11</b>	<b>Profit / (Loss) before share of net profit / (loss) of investment accounted for using equity method, (7+10)</b>	<b>155.19</b>	<b>(5.62)</b>	<b>(31.37)</b>	<b>149.17</b>	<b>(76.81)</b>	<b>(9.40)</b>
<b>12</b>	<b>Share of net profit / (loss) of investment accounted for using equity method</b>	<b>21.92</b>	<b>44.69</b>	<b>50.41</b>	<b>74.59</b>	<b>206.10</b>	<b>-</b>
<b>13</b>	<b>Profit / (Loss) after exceptional items and tax</b>	<b>177.11</b>	<b>39.07</b>	<b>19.04</b>	<b>223.76</b>	<b>129.29</b>	<b>(9.40)</b>

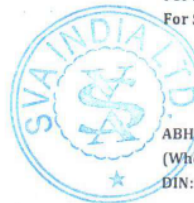


14	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss		-			-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-			-	-
(b)	(i) Items that will be reclassified to profit or loss		-			-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-			-	-
	<b>Total other comprehensive income net of taxes</b>		-			-	-
15	<b>Total Comprehensive Income for the period/year (7+8) Comprising Profit (Loss) and Other comprehensive Income for the period</b>	177.11	39.07	19.04	223.76	129.29	(9.40)
16	<b>Paid up Equity Share Capital (face value Rs.10 each, fully paid)</b>	330.26	330.26	330.26	330.26	330.26	330.26
17	Other Equity						
A2	Earning per equity share of Rs.2/- each						
	(1) Basic	5.36	1.18	0.58	6.78	3.91	(0.28)
	(2) Diluted	5.36	1.18	0.58	6.78	3.91	(0.28)
<b>See accompanying note to the financial results:</b>							

**Notes:**

- The Statement of consolidated financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the recognised accounting practices and policies to the extent applicable.
- The above statement of consolidated financial results has been reviewed by the Audit Committee and approved by the Board of Directors of the holding company at its meeting held on 12th February, 2025.
- The holding company operates mainly one segment, accordingly there are no separate reportable segment as per Ind AS-108- Operating Segment.
- Income Tax including deferred tax will be determined and provided for at the end of the financial year.
- Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.
- Investors can view the Financial Results of the Company at the Company's website [www.svaindia.com](http://www.svaindia.com) or at the websites of
- Fair valuation of Investments are done by the Managements of the company at the year end.
- During the nine months ended, December 31, 2024, the holding company has reversed excess interest amounting to Rs. 23.79 booked in previous year.

For and On behalf of Board of Director  
For SVA INDIA LIMITED.



ABHINAV GUPTA  
(Wholetime Director)  
DIN:02313375

Place: Mumbai  
Date:12th February, 2025



# NBS & CO.

## Chartered Accountants

14/2, Western India House, Sir P. M. Road, Fort, Mumbai – 400001.

Tel: (91-22) 46002131 / 32 / 33

Email id: admin@nbsandco.in. Web: www.nbsandco.in.

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Independent Auditor's Review Report on the Quarter and Nine Months Ended December 31, 2024 Standalone Unaudited Financial Results of SVA India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

### **The Board of Directors SVA India Limited**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of SVA India Limited ("the Company") for the quarter and nine months ended December 31, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (the "SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder ("the Act") and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

# NBS & CO.

## Chartered Accountants

5. The review of the unaudited standalone financial results for the quarter and nine months ended December 31, 2023 included in the Statement was conducted pursuant to the requirements of the Listing Regulations by the previous Statutory Auditors and had expressed an unmodified conclusion vide their reports dated February 09, 2024. The audit of standalone financial statements for the year ended March 31, 2024 was conducted as per the Act by the previous Statutory Auditors and had expressed unmodified opinion vide their audit report dated May 17, 2024.

Our conclusion is not modified in respect of the above matter.

NBS & CO.  
Chartered Accountants  
Firm Registration No. 110100W

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Devdas Bhat  
Partner  
Membership No.048094  
UDIN: 25048094BMLXZO6697

Mumbai  
Date: 12<sup>th</sup> February, 2025.





# NBS & CO.

## Chartered Accountants

14/2, Western India House, Sir P. M. Road, Fort, Mumbai – 400001.

Tel: (91-22) 46002131 / 32 / 33

Email id: admin@nbsandco.in. Web: www.nbsandco.in.

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Independent Auditor's Review Report on Quarter and Nine Months ended December 31, 2024 Consolidated Unaudited Financial Results of SVA India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

### **The Board of Directors SVA India Limited**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of SVA India Limited ("the Holding Company") and its share of net profit after tax and total comprehensive income of its associates for the quarter and nine months ended December 31, 2024 ("the Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (the "SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder ("the Act") and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended, to the extent applicable.



# NBS & CO.

## Chartered Accountants

4. The Statement includes the Standalone / Consolidated financial results of the following entities:
  - a. Aussee Oats Milling (Private) Limited – Associate
  - b. Aussee Oats India Ltd – Associate
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, except for the effects of our observation in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The statement includes the financial information of two associates which has not been reviewed by its auditor whose interim financial results includes the Group's share of net profit after tax of Rs. 72.80 lakhs nine months ended December 31, 2024, as considered in the Statement.

Our conclusion on the Statement in respect of matter stated is modified with respect to our reliance on the financial results and financial information certified by the Management.

7. The review of the unaudited consolidated financial results for the quarter and nine month ended December 31, 2023 included in the Statement was conducted pursuant to the requirements of the Listing Regulations by the previous Statutory Auditors and had expressed an unmodified conclusion vide their report dated 9<sup>th</sup> February, 2024. The audit of standalone financial statements for the year ended March 31, 2024 was conducted as per the Act by the previous Statutory Auditors and had expressed unmodified opinion vide their audit report dated May 17, 2024.

Our conclusion is not modified in respect of the above matter.

NBS & CO.  
Chartered Accountants  
Firm Registration No. 110100W

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Devdas Bhat  
Partner  
Membership No.048094  
UDIN: 25048094BMLXZP8257

Mumbai  
12<sup>th</sup> February, 2025.

**B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. – Not Applicable**

**C. Format for disclosing outstanding default on loans and debt securities-**

<b>Sr. No.</b>	<b>Particulars</b>	<b>In INR crore</b>
<b>1</b>	<b>Loans / revolving facilities like cash credit from banks / financial institutions</b>	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
<b>2</b>	<b>Unlisted debt securities i.e. NCDs and NCRPS</b>	
A	Total amount outstanding as on date	0
B	Of the total amount outstanding, amount of default as on date	0
<b>3</b>	<b>Total financial indebtedness of the listed entity including short-term and long-term debt</b>	0