



SVA India Limited

CIN : L51909MH1981PLC281775

Reg Off: 162-C Mittal Tower, 16th Floor, Nariman Point, Mumbai - 400 021

Website: www.svaindia.com Email: info@svaindia.com, Tel: 91-22-22886789/98 Fax: 91-22-22886855

To,

November 11, 2022

The Manager,
Corporate Relationship Department,
Bombay Stock Exchange Limited
Dalal Street, Fort,
Mumbai - 400 001

Re : **BSE Code: 531885**

Sub : **Outcome of the Board Meeting held on November 11, 2022**

Dear Sir / Madam,

This is to inform that the Board of Directors of SVA India Ltd at its meeting held on Friday, November 11, 2022 *inter alia*, has considered and approved the following:

1. Unaudited Financial Results for the Half Year ended & Quarter ended September 30, 2022 along with the Limited Review Report thereon.
2. Other Agenda items, if any

The meeting of Board of Directors commenced at 11:30 A.M. and concluded at 01.15 P.M.

You are requested to kindly take the same on your record.

Thanking You,

For SVA India Limited

Bhaviika Jain



Company Secretary & Compliance Officer



SVA INDIA LIMITED
CIN: I51909MH1981PLC281775

Registered Office : 162-C, Mittal Tower, 16th floor, Nariman Point, Mumbai - 400021.

(₹ in Lakhs)

Standalone Statement Of Financial Results For The Quarter And Half Year Ended 30th September, 2022

| Sr. No. | Particulars | Quarter ended on | | | Half Year ended on | | Year ended on |
|-----------|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 30.09.2022 (Unaudited) | 30.06.2022 (Unaudited) | 30.09.2021 (Unaudited) | 30.09.2022 (Unaudited) | 30.09.2021 (Unaudited) | 31.03.2022 (Audited) |
| 1 | Revenue from Operations | | | | | | |
| (a) | Other Operating Income | 299.97 | 29.92 | 3.89 | 329.89 | 10.63 | 47.27 |
| (b) | Other Income | 14.39 | - | 100.44 | 14.39 | 111.31 | 116.39 |
| | Total Income (a+b) | 314.35 | 29.92 | 104.33 | 344.27 | 121.94 | 163.66 |
| 2 | Expenditure | | | | | | |
| (a) | Cost of Material Consumed | - | - | - | - | - | - |
| (b) | Purchase of Stock in Trade | 279.89 | - | 0.37 | 279.89 | 1.57 | 47.29 |
| (c) | Changes in Inventories of Finished goods, Work in progress & Stock in Trade | 0.00 | 4.88 | 2.35 | 4.88 | 4.00 | (17.29) |
| (d) | Employees benefits expenses | 1.42 | 1.13 | 0.58 | 2.55 | 0.69 | 3.01 |
| (e) | Finance Costs | 29.51 | 27.49 | 17.79 | 57.00 | 34.95 | 101.49 |
| (f) | Depreciation, Amortization & Depletion Expenses | 0.58 | 0.21 | 0.20 | 0.79 | 0.97 | 1.68 |
| (g) | Other Expenses | 59.44 | 4.30 | 2.90 | 63.74 | 6.70 | 34.18 |
| | Total Expenditure (a to d) | 370.85 | 38.01 | 24.19 | 408.86 | 48.88 | 170.36 |
| 3 | Profit / (Loss) before exceptional items and tax(1-2) | (56.49) | (8.09) | 80.15 | (64.58) | 73.06 | (6.70) |
| 4 | Exceptional items | - | - | | | | - |
| 5 | Profit / (Loss) after exceptional items and tax (3-4) | (56.49) | (8.09) | 80.15 | (64.58) | 73.06 | (6.70) |
| 6 | Tax Expense: | | | | | | |
| (a) | Current Tax | - | - | - | - | - | - |
| (b) | Deferred Tax | - | - | 0.61 | - | 0.61 | (0.48) |
| 7 | Profit / (Loss) for the period (5-6) | (56.49) | (8.09) | 79.53 | (64.58) | 72.44 | (6.22) |
| 8 | Profit/(Loss) from discontinued operations | - | - | - | | | |
| 9 | Tax expenses of discontinuing operations | (56.49) | (8.09) | 79.53 | (64.58) | 72.44 | (6.22) |
| 10 | Net profit (loss) from discontinued operation after tax (8-9) | - | - | - | | | |
| 11 | Profit / (Loss) before share of net profit / (loss) of investment accounted for using equity method, (7+10) | (56.49) | (8.09) | 79.53 | (64.58) | 72.44 | (6.22) |
| 12 | Share of net profit / (loss) of investment accounted for using equity method | (96.07) | - | - | (96.07) | - | (99.68) |
| 13 | Profit / (Loss) after exceptional items and tax | (152.56) | (8.09) | 79.53 | (160.65) | 72.44 | (105.90) |
| 14 | Other Comprehensive Income | | | | | | |
| (i) | Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| (ii) | Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| (b) | (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| (ii) | Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | Total other comprehensive income net of taxes | - | - | - | - | - | - |
| 15 | Total Comprehensive Income for the period/year (7+8) Comprising Profit (Loss) and Other comprehensive Income for the period | (152.56) | (8.09) | 79.53 | (160.65) | 72.44 | (105.90) |
| 16 | Paid up Equity Share Capital (face value Rs.10 each, fully paid) | 330.26 | 330.26 | 330.26 | 330.26 | 330.26 | 330.26 |
| 17 | Other Equity | | | | 277.81 | - | 438.46 |
| A2 | Earning per equity share of Rs.2/- each | | | | | | |
| (1) | Basic | (4.62) | (0.24) | 2.41 | (4.86) | 2.19 | (3.21) |
| (2) | Diluted | (4.62) | (0.24) | 2.41 | (4.86) | 2.19 | (3.21) |

See accompanying note to the financial results:

Notes :

- 1 The Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the recognised accounting practices and policies to the extent
- 2 The above statement of financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th November, 2022.
- 3 The company operates mainly one segment, accordingly there are no separate reportable segment as per Ind AS-108- Operating Segment.
- 4 Income Tax including deferred tax will be determined and provided for at the end of the financial year.
- 5 Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.
- 6 Investors can view the Financial Results of the Company at the Company's website www.svaindia.com or at the websites of
- 7 Fair valuation of Investments are done by the Managements of the company according to Finaicial Statements.
- 8 Financial Results For The Quarter And Half Year Ended 30th September, 2022 in point no 12 shown total Loss of Rs 96.07 Lacs from Equity investement by the company in Aussee Oats Milling (Private) Limited & Aussee Oats India Limited.

**For and On behalf of Board
For SVA INDIA LIMITED.**



Rakhi Chandra
RAKHI CHANDRA
Director
DIN: 08150291

Place: Mumbai
Date: November 11, 2022

| Statement of Assets and Liabilities (Standalone- Ind AS compliant) | | |
|--|---|--------------------------------------|
| | | (₹ in Lakhs) |
| Particulars | As at September 30, 2022 (Unaudited) | As at March 31, 2022 (Audited) |
| ASSETS | | |
| Non-Current Assets | | |
| Property, Plant and Equipment | 28.28 | 11.27 |
| b) Financial assets | | |
| i) Deposits | 212.20 | 212.20 |
| ii) Investments | 2,258.25 | 2,354.33 |
| c) Deferred Tax Assets (Net) | 13.22 | 13.22 |
| d) Other Non Current Assets | 15.36 | 15.36 |
| Total Non Current assets | 2,527.31 | 2,606.38 |
| Current assets | | |
| a) Inventories | 43.03 | 47.91 |
| b) Financial Assets | | |
| i) Investments | 3.62 | 3.62 |
| ii) Trade Receivables | 29.35 | 33.94 |
| iii) Cash and Cash Equivalents | 2.23 | 39.77 |
| v) Loans | 2.39 | 7.31 |
| c) Current Tax Assets | 11.88 | 6.12 |
| Total | 92.50 | 138.67 |
| TOTAL ASSETS | 2,619.82 | 2,745.05 |
| EQUITY AND LIABILITIES | | |
| I) EQUITY | | |
| a) Equity Share Capital | 330.26 | 330.26 |
| b) Other Equity | 277.81 | 438.46 |
| TOTAL EQUITY (a+ b) | 608.07 | 768.72 |
| II) LIABILITIES | | |
| a) Non- Current Liabilities | | |
| i) Financial Liabilitiy | | |
| A) Borrowings | 1,678.89 | 1,615.44 |
| ii) Provision | | |
| b) Current Liabilities | | |
| i) Financial Liabilitiy | | |
| A) Trade Payables | 315.85 | 343.90 |
| B) Borrowings | - | |
| ii) Other Current Liabilities | 6.90 | 6.69 |
| iv) Current Tax Liabilities (Net) | 10.10 | 10.30 |
| TOTAL LIABILITIES (a + b) | 2,011.75 | 1,976.33 |
| Total Equity and Liabilities | 2,619.82 | 2,745.05 |
| | 0.00 | 0.00 |

| Cash Flow Statement For The Year Ended 30th September, 2022 | | |
|---|----------------------------|----------------------------|
| Particulars | 30-09-2022 (₹ in Lakhs) | 31-03-2022 (₹ in Lakhs) |
| Cash Flow From Operating Activities | | |
| Net Profit /(Loss) Before Taxation & Extra Ordinary Item | (64.58) | (6.70) |
| Adjustment For | | |
| Add: Depreciation | 0.79 | 1.68 |
| Add: Finance Cost | 57.00 | 101.49 |
| Less: Interest Receivable | - | (10.73) |
| Less: Dividend Income | - | (0.04) |
| Less: Other Differences in Opening Balance | | |
| Add: Dimunintion in Value of Investments | | |
| Operating Profit Before Working Capital Changes | (6.79) | 85.70 |
| Adjustment for: | | |
| (Increase)/Decrease in Inventories | 4.88 | (17.29) |
| (Increase)/Decrease in Trade Receivables | 4.59 | 1.11 |
| (Increase)/Decrease in Investments | - | - |
| (Increase)/Decrease in Short term Loans and Advances | 4.92 | (5.27) |
| (Increase)/Decrease in Current Tax Assets | (5.76) | (1.60) |
| Increase/(Decrease) in Trade Payables | (28.04) | 19.78 |
| Increase/(Decrease) in Short term borrowings | - | - |
| (ncrease)/(Decrease) in Other Current Liabilities | 0.21 | (11.22) |
| Increase/(Decrease) in Current Tax Liabilities | (0.20) | 5.22 |
| Sub Total of working capital adjustments | (19.40) | (9.27) |
| Cash Generation From Operations | (26.19) | 76.43 |
| Direct Taxes Paid | - | (4.00) |
| Net Cash From Operating Activities | (26.19) | 72.43 |
| Cash Flow From Investing Activities | | |
| Purchase of Fixed Assets | (17.80) | (2.35) |
| Sale of Fixed Assets | - | - |
| Purchase/ Sale of Investment | - | - |
| Adjustment For fair value of Investments | - | - |
| Loans | - | (10.73) |
| Deposits Received | - | 16.46 |
| Interest Receivable | - | 10.73 |
| Dividend | - | 0.04 |
| Net cash from /(in used) in investing activities(B) | (17.80) | 14.15 |
| Cash Flow From Financial Activites | | |
| Finance Cost | (57.00) | (101.49) |
| Proceeds from Borrowings | 63.45 | 50.34 |
| Net cash flow from financing activities ('C) | 6.44 | (51.15) |
| Net increase in Cash and Cash equivalent (A+B+C) | (37.54) | 35.43 |
| Cash & Cash equivalent at the beginning of the year | 39.77 | 4.34 |
| Cash & Cash equivalent at the end of the year | 2.23 | 39.77 |
| Components of Cash and Cash equivalent | | |
| Cash on Hand | 2.40 | 1.79 |
| With Banks- | | |
| On current account | (0.17) | 37.98 |
| On deposit account | - | - |
| Total Cash and Cash Equivalent | 2.23 | 39.77 |
| | -0.00 | - |



Agrawal Jain & Gupta

Chartered Accountants

Limited Review Report on Unaudited Quarterly and Year-to-date Standalone Financial Results of SVA INDIA LIMITED Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review report to
The Board of Director of
SVA INDIA LIMITED

We have reviewed the accompanying statement of Unaudited financial results of **SVA INDIA LIMITED** ('the Company') for the quarter and half year ended 30th September, 2022 and year to date results for the period from 1st April 2022 to 30th September, 2022 (The Statements).

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 37"), prescribed under section 133 of the companies Act, 2013 and other accounting principles generally accepted in India and in Compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 – "Review of interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 11-11-2022



For Agrawal Jain & Gupta
Chartered Accountant
Firm Reg. No.: 013538C

CA Narayan Swami
(Partner)
M. No.: 409759
UDIN: 22409759BCUMSF6548



SVA INDIA LIMITED
CIN: L51909MH1981PLC281775

Registered Office : 162-C, Mittal Tower, 16th floor, Nariman Point, Mumbai - 400021.

(₹ in Lakhs)

Consolidated Statement Of Financial Results For The Quarter And Half Year Ended 30th September, 2022

| Sr. No. | Particulars | Quarter ended on | | | Half Year ended on | | Year ended on |
|-----------|--|------------------|---------------|---------------|--------------------|---------------|-----------------|
| | | 30.09.2022 | 30.06.2022 | 30.09.2021 | 30.09.2022 | 30.09.2021 | 31.03.2022 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Revenue from Operations | | | | | | |
| (a) | Other Operating Income | 299.97 | 29.92 | 3.89 | 329.89 | 10.63 | 47.27 |
| (b) | Other Income | 14.39 | - | 100.44 | 14.39 | 111.31 | 116.39 |
| | Total Income (a+b) | 314.35 | 29.92 | 104.33 | 344.27 | 121.94 | 163.66 |
| 2 | Expenditure | | | | | | |
| (a) | Cost of Material Consumed | - | - | - | - | - | - |
| (b) | Purchase of Stock in Trade | 279.89 | - | 0.37 | 279.89 | 1.57 | 47.29 |
| (c) | Changes in Inventories of Finished goods, Work in progress & Stock in Trade | 0.00 | 4.88 | 2.35 | 4.88 | 4.00 | (17.29) |
| (d) | Employees benefits expenses | 1.42 | 1.13 | 0.58 | 2.55 | 0.69 | 3.01 |
| (e) | Finance Costs | 29.51 | 27.49 | 17.79 | 57.00 | 34.95 | 101.49 |
| (f) | Depreciation, Amortization & Depletion Expenses | 0.58 | 0.21 | 0.20 | 0.79 | 0.97 | 1.68 |
| (g) | Other Expenses | 59.44 | 4.30 | 2.90 | 63.74 | 6.70 | 34.18 |
| | Total Expenditure (a to d) | 370.85 | 38.01 | 24.19 | 408.86 | 48.88 | 170.36 |
| 3 | Profit / (Loss) before exceptional items and tax(1-2) | (56.49) | (8.09) | 80.15 | (64.58) | 73.06 | (6.70) |
| 4 | Exceptional items | - | - | | | | - |
| 5 | Profit / (Loss) after exceptional items and tax (3-4) | (56.49) | (8.09) | 80.15 | (64.58) | 73.06 | (6.70) |
| 6 | Tax Expense: | | | | | | |
| (a) | Current Tax | - | - | - | - | - | - |
| (b) | Deferred Tax | - | - | 0.61 | - | 0.61 | (0.48) |
| 7 | Profit / (Loss) for the period (5-6) | (56.49) | (8.09) | 79.53 | (64.58) | 72.44 | (6.22) |
| 8 | Profit/(Loss) from discontinued operations | - | - | - | - | - | - |
| 9 | Tax expenses of discontinuing operations | (56.49) | (8.09) | 79.53 | (64.58) | 72.44 | (6.22) |
| 10 | Net profit (loss) from discontinued operation after tax (8-9) | - | - | - | - | - | - |
| 11 | Profit / (Loss) before share of net profit / (loss) of investment accounted for using equity method, (7+10) | (56.49) | (8.09) | 79.53 | (64.58) | 72.44 | (6.22) |
| 12 | Share of net profit / (loss) of investment accounted for using equity method | (96.07) | - | - | (96.07) | - | (99.68) |
| 13 | Profit / (Loss) after exceptional items and tax | (152.56) | (8.09) | 79.53 | (160.65) | 72.44 | (105.90) |
| 14 | Other Comprehensive Income | | | | | | |
| (i) | Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| (ii) | Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| (b) | (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| (ii) | Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| | Total other comprehensive income net of taxes | - | - | - | - | - | - |
| 15 | Total Comprehensive Income for the period/year (7+8) Comprising Profit (Loss) and Other comprehensive Income for the period | (152.56) | (8.09) | 79.53 | (160.65) | 72.44 | (105.90) |
| 16 | Paid up Equity Share Capital (face value Rs.10 each, fully paid) | 330.26 | 330.26 | 330.26 | 330.26 | 330.26 | 330.26 |
| 17 | Other Equity | | | | 277.81 | - | 438.46 |
| A2 | Earning per equity share of Rs.2/- each | | | | | | |
| (1) | Basic | (4.62) | (0.24) | 2.41 | (4.86) | 2.19 | (3.21) |
| (2) | Diluted | (4.62) | (0.24) | 2.41 | (4.86) | 2.19 | (3.21) |

See accompanying note to the financial results:

Notes :

- 1 The Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the recognised accounting practices and policies to the
- 2 The above statement of financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th November,2022.
- 3 The company operates mainly one segment, accordingly there are no separate reportable segment as per Ind AS-108- Operating Segment.
- 4 Income Tax including deferred tax will be determined and provided for at the end of the financial year.
- 5 Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.
- 6 Investors can view the Financial Results of the Company at the Company's website www.svaindia.com or at the websites of
- 7 Fair valuation of Investments are done by the Managements of the company according to Finaicial Statements.
- 8 Financial Results For The Quarter And Half Year Ended 30th September, 2022 in point no 12 shown total Loss of Rs 96.07 Lacs from Equity investement by the company in Aussee Oats Milling (Private) Limited & Aussee Oats India Limited.

**For and On behalf of Board
For SVA INDIA LIMITED.**



Yash
YASH KUMAR
Director
DIN: 08150291

Place: Mumbai
Date: November 11, 2022

| Statement of Assets and Liabilities (Consolidated- Ind AS compliant) | | |
|--|--------------------------------|-------------------------|
| | | (₹ in Lakhs) |
| Particulars | As at September 30, 2022 | As at March 31, 2022 |
| | (Unaudited) | (Audited) |
| ASSETS | | |
| Non-Current Assets | | |
| Property, Plant and Equipment | 28.28 | 11.27 |
| b) Financial assets | | |
| i) Deposits | 212.20 | 212.20 |
| ii) Investments | 2,258.25 | 2,354.33 |
| c) Deferred Tax Assets (Net) | 13.22 | 13.22 |
| d) Other Non Current Assets | 15.36 | 15.36 |
| Total Non Current assets | 2,527.31 | 2,606.38 |
| Current assets | | |
| a) Inventories | 43.03 | 47.91 |
| b) Financial Assets | | |
| i) Investments | 3.62 | 3.62 |
| ii) Trade Receivables | 29.35 | 33.94 |
| iii) Cash and Cash Equivalents | 2.23 | 39.77 |
| v) Loans | 2.39 | 7.31 |
| c) Current Tax Assets | 11.88 | 6.12 |
| Total | 92.50 | 138.67 |
| TOTAL ASSETS | 2,619.82 | 2,745.05 |
| EQUITY AND LIABILITIES | | |
| II EQUITY | | |
| a) Equity Share Capital | 330.26 | 330.26 |
| b) Other Equity | 277.81 | 438.46 |
| TOTAL EQUITY (a + b) | 608.07 | 768.72 |
| III LIABILITIES | | |
| a) Non- Current Liabilities | | |
| i) Financial Liabilitiy | | |
| A) Borrowings | 1,678.89 | 1,615.44 |
| ii) Provision | | |
| b) Current Liabilities | | |
| i) Financial Liabilitiy | | |
| A) Trade Payables | 315.85 | 343.90 |
| B) Borrowings | - | |
| ii) Other Current Liabilities | 6.90 | 6.69 |
| iv) Current Tax Liabilities (Net) | 10.10 | 10.30 |
| TOTAL LIABILITIES (a + b) | 2,011.75 | 1,976.33 |
| Total Equity and Liabilities | 2,619.82 | 2,745.05 |
| | 0.00 | 0.00 |

| Cash Flow Statement For The Year Ended 30th September, 2022 | | |
|---|----------------------------|----------------------------|
| Particulars | 30-09-2022 (₹ in Lakhs) | 31-03-2022 (₹ in Lakhs) |
| Cash Flow From Operating Activities | | |
| Net Profit /(Loss) Before Taxation & Extra Ordinary Item | (64.58) | (6.70) |
| Adjustment For | | |
| Add: Depreciation | 0.79 | 1.68 |
| Add: Finance Cost | 57.00 | 101.49 |
| Less: Interest Receivable | - | (10.73) |
| Less: Dividend Income | - | (0.04) |
| Less: Other Differences in Opening Balance | | |
| Add: Dimunintion in Value of Investements | | |
| Operating Profit Before Working Capital Changes | (6.79) | 85.70 |
| Adjustment for: | | |
| (Increase)/Decrease in Inventories | 4.88 | (17.29) |
| (Increase)/Decrease in Trade Receivables | 4.59 | 1.11 |
| (Increase)/Decrease in Investments | - | - |
| (Increase)/Decrease in Short term Loans and Advances | 4.92 | (5.27) |
| (Increase)/Decrease in Current Tax Assets | (5.76) | (1.60) |
| Increase/(Decrease) in Trade Payables | (28.04) | 19.78 |
| Increase/(Decrease) in Short term borrowings | - | - |
| (Increase)/(Decrease) in Other Current Liabilities | 0.21 | (11.22) |
| Increase/(Decrease) in Current Tax Liabilities | (0.20) | 5.22 |
| Sub Total of working capital adjustments | (19.40) | (9.27) |
| Cash Generation From Operations | (26.19) | 76.43 |
| Direct Taxes Paid | - | (4.00) |
| Net Cash From Operating Activities | (26.19) | 72.43 |
| Cash Flow From Investing Activities | | |
| Purchase of Fixed Assets | (17.80) | (2.35) |
| Sale of Fixed Assets | - | - |
| Purchase/ Sale of Investment | - | - |
| Adjustment For fair value of Investments | - | - |
| Loans | - | (10.73) |
| Deposits Received | - | 16.46 |
| Interest Receivable | - | 10.73 |
| Dividend | - | 0.04 |
| Net cash from /(in used) in investing activities(B) | (17.80) | 14.15 |
| Cash Flow From Financial Activities | | |
| Finance Cost | (57.00) | (101.49) |
| Proceeds from Borrowings | 63.45 | 50.34 |
| Net cash flow from financing activities ('C) | 6.44 | (51.15) |
| Net increase in Cash and Cash equivalent (A+B+C) | (37.54) | 35.43 |
| Cash & Cash equivalent at the beginning of the year | 39.77 | 4.34 |
| Cash & Cash equivalent at the end of the year | 2.23 | 39.77 |
| Components of Cash and Cash equivalent | | |
| Cash on Hand | 2.40 | 1.79 |
| With Banks- | | |
| On current account | (0.17) | 37.98 |
| On deposit account | - | - |
| Total Cash and Cash Equivalent | 2.23 | 39.77 |
| | -0.00 | - |



Agrawal Jain & Gupta

Chartered Accountants

Limited Review Report on Unaudited Quarterly and Year-to-date Consolidated Financial Results SVA INDIA LIMITED Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review report to
The Board of Director of
SVA INDIA LIMITED

We have reviewed the accompanying statement of Unaudited Consolidated financial results of **SVA INDIA LIMITED** ("the Parent") and its subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended 30th September, 2022 and year to date results for the period from 1st April 2022 to 30th September, 2022 ("The Statement"), Being submitted by the parent pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 37"), prescribed under section 133 of the companies Act, 2013 and other accounting principles generally accepted in India and in Compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 – "Review of interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

The Statement include the Result of the following entities:

| Name of the Entities | Relationship |
|---------------------------------------|---------------|
| Aussee Oats Milling (Private) Limited | Joint Venture |
| Aussee Oats India Limited | Joint Venture |

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



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We did not review the interim financial information of both Joint Ventures included in the statement. This interim financial information has been reviewed by other auditors whose report has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of this of this subsidiary, is based solely on the report of the other auditors and the prospectus performed by us as stated in Paragraph 3 above.

Our Conclusion on the statement is not modified in respect of the above matter.

For Agrawal Jain & Gupta
Chartered Accountant
Firm Reg. No. 13538C



A handwritten signature in blue ink, appearing to read "N. Swami".

Place: Mumbai
Date: 11-11-2022

CA Narayan Swami
(Partner)

M. No.: 409759

UDIN: 22409759BCUNXH7126