



SVAINDIALTD

L51909MH1981PLC281775

Reg Off: 162-C, Mittal Tower, 16th Floor, Nariman Point, Mumbai – 400 021

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Tel: 91-22-22886789/98; Fax: 91-22-22886855

Annual Report F.Y.2021-2022



FORWARD LOOKING STATEMENT

In this Annual Report, we have disclosed forward-looking information to enable investors to comprehend our prospects and take investment decisions. This report and other statements - written and oral – that we periodically make contain forward-looking statements that set out anticipated results based on the management's plans and assumptions. We have tried wherever possible to identify such statements by using words such as 'anticipate', 'estimate', 'expects', 'projects', 'intends', 'plans', 'believes', and words of similar substance in connection with any discussion of future performance. We cannot guarantee that these forward-looking statements will be realized, although we believe we have been prudent in assumptions. The achievements of results are subject to risks, uncertainties, and even inaccurate assumptions. Should known or unknown risks or uncertainties materialize, or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated, or projected. Readers should keep this in mind. We undertake no obligation to publicly update any forward looking statements, whether as a result of new information, future events or otherwise.

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CORPORATE INFORMATION

BOARD OF DIRECTORS

Mrs. Rakhi Abhinav Gupta, Chairperson & NED
Mr. Arun Agarwal, Independent Director

Mr. Raghav Gupta, Whole Time Director
Mr. Aadesh Jain, Independent Director

CHIEF FINANCIAL OFFICER

Mr. Jitendra Yadav (Resigned on 25.8.2021)
Mr. Vinod Gupta (Appointed on 25.08.2021)

COMPANY SECRETARY

Mr. Mahesh Fuliya

SCRIP CODE

BSE: 531885

BANKERS

Kotak Mahindra Bank
Bank of Baroda

AUDITORS

M/s Agrawal Jain & Gupta

WEBSITE

www.svaindia.com

REGISTERED OFFICE

162-C, Mittal Tower,
16th Floor, Nariman Point
Mumbai– 400021,
Maharashtra, India

E-MAIL ID

info@svaindia.com

CORPORATE IDENTITY NUMBER (CIN)

L51909MH1981PLC281775

DEMAT ISIN CSDL NO.

INE763K01014

REGISTRAR & TRANSFER AGENTS

Bigshare Services Pvt. Ltd
E- 2/3, Ansa Industrial Estate, Sakivihar Road,
Sakinaka, Andheri (E), Mumbai – 400 072
Ph. No. 022 62638204

STOCK EXCHANGE

Bombay Stock Exchange,
Floor 25, P. J.Towers
Dalal Street,
Mumbai – 400001
Ph. No. (022) – 22721233/4

NOTICE

NOTICE is hereby given that the 41st Annual General Meeting of the Members of SVA India Ltd will be held on Friday, September 30, 2022 at 2.00 p.m. at the Registered Office of the Company at 162 - C, 16th Floor, Mittal Tower, Nariman Point, Mumbai - 400 021

The following businesses shall be transacted at the meeting:

Ordinary Business:

1. To receive, consider and adopt the Audited Standalone and Consolidated Financial Statement of the Company for the year ended 31st March, 2022 including Audited Balance Sheet, Statement of Profit & Loss Account and Statement of Cash Flow, for the year ended as on that date together with the reports of the Board of Directors and Auditors thereon.
2. To re-appoint Mrs. Rakhi Gupta (DIN No. 08150291), who retires by rotation at this meeting and being eligible, has offered herself for re-appointment

Special Business:

3. To re-appoint Mr. Raghav Gupta as a Whole time Director for a period of 5 years:

“RESOLVED THAT pursuant to provisions of Sections 196, 197 and 203 read with Schedule V and other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and subject to the approval by a resolution of the shareholders, Mr. Raghav Gupta (DIN:00547629) be and is hereby reappointed as a Whole Time Director of the Company, for a further period of 5 (five) years with effect from September 30, 2022, liable to retire by rotation, on such terms and conditions including remuneration as may be approved by the shareholders in their meeting with liberty to the Board of Directors (hereinafter referred to as “the Board” which term shall include the Nomination and Remuneration Committee of the Company) to alter and vary the terms and conditions of the said re-appointment and / or remuneration as it may deem fit;

RESOLVED FURTHER THAT the Board be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.

For SVA India Limited

Date: August 12, 2022

Place: Mumbai

Mahesh Fuliya

Company Secretary & Compliance Officer

M.No.43904

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

Item No. 3

The Board of Directors of the Company ("the Board") at its meeting held on August 12, 2022 has, subject to approval of Members, re-appointed Mr. Raghav Gupta (DIN: 00547629) as a Whole-time Director, designated as Executive Director, for a further period of 5 (five) years from the expiry of his present term, on such terms and conditions as recommended by the Nomination and Remuneration Committee (the 'Committee') of the Board and approved by the Board.

It is proposed to seek members' approval for the re-appointment of and remuneration payable to Mr. Raghav Gupta as a Whole-time Director, designated as Executive Director of the Company, in terms of the applicable provisions of the Act.

Mr. Raghav Gupta is interested in the resolution set out at Item No. 3 of the Notice.

The Board recommends passing of the Ordinary Resolution set out at Item No. 3 of the Notice for approval by the members.

Information required pursuant to Reg 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings (SS-2), in respect of Directors seeking appointment / re-appointment at the Annual General Meeting

1. Name of the Director	Mrs. Rakhi Abhinav Gupta
Date of Birth	04.08.1990
Age	32 Years
Date of first appointment on the Board	09.10.2018
Qualifications	Graduate
Experience and Expertise in specific Functional Area	Mrs. Rakhi Abhinav Gupta's Expertise in Marketing areas
Terms and conditions	N.A.
Number of Board Meetings attended during FY 2021-22	8 (Eight)
Directorships held in other listed Cos. (As on March 31, 2022)	None
Directorships held in other Cos. (As on March 31, 2022)	0
Chairmanship / Membership of Committees of the Board of Directors of other listed companies (As on March 31, 2022)	0
Chairmanship / Membership of Committees of other companies (As on March 31, 2022)	0
Shareholding of Director(s) (As on March 31, 2022)	Nil
Relationship with other Directors/ Key Managerial Personnel	Mrs. Rakhi Abhinav Gupta wife of Mr. Abhinav Gupta and Mr. Abhinav Gupta Brother of Mr. Raghav Gupta

2. Name of the Director	Mr. Raghav Vinod Gupta
Date of Birth	01.02.1986
Age	35 Years
Date of first appointment on the Board	02.02.2004
Qualifications	Graduate in Business Administration from University of Toronto
Experience and Expertise in specific Functional Area	Mr. Raghav Gupta Actively involved in the business of the Company and plays important role in management policy of the Company
Terms and conditions	N.A.
Number of Board Meetings attended during FY 2021-22	8 (Eight)
Directorships held in other listed Cos. (As on March 31, 2022)	None
Directorships held in other Cos. (As on March 31, 2022)	4
Chairmanship / Membership of Committees of the Board of Directors of other listed companies (As on March 31, 2022)	0
Chairmanship / Membership of Committees of other companies (As on March 31, 2022)	0
Shareholding of Director(s) (As on March 31, 2022)	3,86,200
Relationship with other Directors/ Key Managerial Personnel	Raghav Gupta Brother of Mr. Abhinav Gupta and Mrs. Rakhi Abhinav Gupta wife of Mr. Abhinav Gupta

NOTES:

1. A member entitled to attend and vote is entitled to appoint a proxy, or, where that is allowed, one or more proxies, to attend and vote instead of himself, and that a proxy need not be a member.
2. Proxies, to be effective, must be received by the Company not less than 48 hours before the meeting.
3. Members desirous of getting any information in respect of Accounts of the Company are requested to send their queries in writing to the Company at the Registered Office so as to reach at least 7 days before the date of the Meeting so that the required information can be made available at the Meeting.
4. The Register of Members and Share Transfer Books of the Company will remain closed from Sunday, 25th September, 2022 to Friday, 30th September, 2022 (both days inclusive) for the purpose of Annual General Meeting of the Company.
5. The members who hold shares in dematerialized form are requested to bring their client ID and DP ID numbers for easy identification of attendance at the meeting.
6. All documents referred to in the accompanying Notice are available for inspection at the Registered Office of the Company during business hours on all working days up to the date of Annual General Meeting.
7. The Board has appointed M/s VKM & Associates, Practicing Company Secretary, as the scrutinizer for conducting e-voting process in affair and transparent manner.
8. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are therefore, requested to submit the PAN to their Depository Participant with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company.
9. Electronic copy of the Annual Report 2021-22 is being sent to all the members whose email-IDs are registered with the Company/ Depository Participants for communication purposes unless any member has requested for a hardcopy of the same.
10. Members may also note that the Annual Report for the year 2021-22 will also be available on the Company's website www.svaindia.com for downloading. The physical copies of the aforesaid documents are also available in the Company's Registered Office in Mumbai for inspection during normal business hours on any working day. Members, who have registered their e mail-IDs for receiving all communication by electronic means, are also entitled to receive the said documents in physical form, upon making a request for the same by post, free of cost.

Voting through electronic means:

- I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).
- II. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.
- III. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- IV. The remote e-voting period commences on 27th September, 2022 (9:00 am) and ends on 29th September, 2022 (5:00 pm). During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 23rd September, 2022, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- V. The process and manner for remote e-voting are as under:

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

The remote e-voting period begins on 27th September 2022 at 9:00 A.M. and ends on 29th September 2022 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 23rd September, 2022 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 23rd September, 2022.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:





Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none">Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jspVisit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.Shareholders/Members can also download NSDL Mobile App “NSDL Speed” facility by scanning the QR code mentioned below for seamless voting experience.

	<p>NSDL Mobile App is available on</p> <p>  App Store  Google Play </p> <div style="display: flex; justify-content: space-around;">   </div>
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43
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B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the “ Initial password” or have forgotten your password:
 - a) Click on “**Forgot User Details/Password?**”(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG (Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatories) who are authorized to vote, to the Scrutinizer by e-mail to vkmassociates@gmail.com with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on “**Upload Board Resolution / Authority Letter**” displayed under “**e-Voting**” tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “**Forgot User Details/Password?**” or “**Physical User Reset Password?**” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories/company for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to cs@svaindia.com
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card),

AADHAR (self attested scanned copy of Aadhar Card) to cs@svaindia.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode.**

3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

By Order of the Board

For SVA India Ltd

Mahesh Fuliya

Company Secretary & Compliance Officer

M.No.43904

Registered Office: 162 - C, 16th floor Mittal Tower

Nariman Point,

Mumbai – 400 021

Date: August 12, 2022

DEAR FRIENDS,

At SVA, we often talk at length about our unsurpassed growth strategy and how we are sustaining that growth momentum. But we seldom ask ourselves one simple, but fundamental question: 'Is there any deeper purpose behind this strategy? Any definite plan of which, multi-sectoral growth is just the outward expression or affirmation?' I would like to take this opportunity to answer this question unambiguously; so that you can understand our priorities better and see our road ahead clearer. From a very modest beginning, we have reached a stage in our corporate existence, when we cannot be just identified as a manufacturer of zinc oxide. We have not restricted our vision in the domain of zinc oxide or in trading of stocks and shares for that matter. We have reinforced our footprint in altogether new segment of tea and tea products, and even foraying into the hotels and retail sector of the Company's brand product "BASILUR TEA" and new brand product "AUSSEE OATS" at Sri Lanka with the main object to manufacture Oats and Muesli based food products for local and export market. The purpose is not just enhanced visibility, but to understand global market forces better and to create products and solutions that fulfill the needs of today and tomorrow in line with evolving socio-economic scenario. Effective innovation has always been our motto.

Although the sharp increase in prices of raw materials has dragged down the profits figures but it has not affected the Company's potential to keep on growing. In a post-recessionary global economy our deep-rooted belief that companies today must harmonize performance with social commitment - is resonating more than ever before. This has important implications for different stakeholders: for consumers and shareowners this translates into creating enhanced value, both economic and social, through trusted brands; for governments and the general public, it translates into responsibility. All businesses have a responsibility to the communities in which they operate, to the consumers they serve and to the planet whose resources they use.

ENVIRONMENT AND SOCIAL RESPONSIBILITY

Environment protection and social responsibility are deeply ingrained in our corporate credo. SLCL's concern for the environment is reflected in the following initiatives: in-campus greening; encouraging judicious use of natural resources; recycling; pollution control to ensure clean air and water; and reduction of landfill wastes. We have also Developed 30 acres of land for organic product development. We ensure healthy working environment and proper housing and medical facilities for our people. We adhere to strict lab our compliance to all working conditions and benefits as directed under Indian Labour laws.

PARTING THOUGHTS

At SVA, we believe what's right for society is right for business. It is a belief to which we are deeply committed. Businesses cannot create supreme value locally or globally without an underpinning of integrity and responsibility. We will continue to chart our future course of action based on this fundamental value system, seeking the encouragement and support of all stakeholders. Finally, I would like to put on record my sincere appreciation towards all the stakeholders, be it bankers, shareholders, customers, suppliers and the employees for the continuing faith and confidence that they have reposed in us. We are confident that with their continued support, cooperation and guidance the Company will excel to achieve new landmarks in future.

Warm Regards,

Rakhi Abhinav Gupta
Chairperson

PROFILE OF BOARD OF DIRECTORS

Mrs. Rakhi Abhinav Gupta, Chairperson and Non-Executive Director

Chairperson: Stakeholders Relationship Committee and Risk Management Committee

Member : Nomination & Remuneration Committee

Mr. Raghav Gupta, Whole Time Director

Actively involved in the business of the Company and plays important role in management policy of the Company.

Member: Audit Committee, Stakeholders Relationship Committee and Risk Management Committee

Mr. Aadesh Jain, Non-Executive Independent Director

An innovative entrepreneur and has always been a back support of the Company.

Chairman : Audit Committee and Nomination & Remuneration Committee

Mr. Arun Agarwal, Non-Executive Independent Director

A commerce graduates with more than 27 years of experience in the industry.

Member : Audit Committee, Stakeholders Relationship Committee and Nomination & Remuneration Committee

Board's REPORT

To the Members,

Your Directors take pleasure in presenting their 41st Annual Report on the business and operations of your Company together with the Audited Statement of Accounts, for the year ended March 31, 2022.

Financial Highlights

Summary of the Company's financial performance for the F.Y. 2021 -2022 and 2020 -2021 is given below:

	Standalone (Rs.)		Consolidated (Rs)	
Particulars	F.Y. 2021-2022	F.Y. 2020-2021	F.Y. 2021-2022	F.Y. 2020-2021
Total Revenue	1,63,65,884	65,18,232	1,63,65,884	65,18,232
Profit / Loss before Exceptional items	(6,69,658)	(59,59,066)	(6,69,658)	(59,59,066)
Profit / Loss before tax	(6,69,658)	(59,59,066)	(6,69,658)	(59,59,066)
Provision for Tax	0.00	0.00	0.00	0.00
Current Tax	0.00	0.00	0.00	0.00
Income Tax adjusted for earlier year	0.00	0.00	0.00	0.00
Deferred Tax	47,990	2,07,259	47,990	2,07,259
Profit / Loss after tax	(6,21,668)	(61,66,325)	(6,21,668)	(61,66,325)
Add: Surplus brought forward from previous year	0.00	0.00	0.00	0.00
Add: Comprehensive Income	0.00	0.00	0.00	0.00
Other Deferred Tax	0.00	0.00	0.00	0.00
Amount available for appropriation	(6,21,668)	(61,66,325)	(6,21,668)	(61,66,325)
Dividend (including tax)	0.00	0.00	0.00	0.00
Balance carried forward	(6,21,668)	(61,66,325)	(6,21,668)	(61,66,325)
EPS	(0.19)	(1.87)	(0.19)	(1.87)

Performance Review

The Total Turnover of the Company has increased from Rs. 65,18,232/- to Rs. 1,63,65,884/- and the Company has a net loss of Rs. (6,21,668) in the F.Y 2021-2022 as against Previous Year. The Company has tied up with UCA Lanka Pvt Ltd as sole representatives for marketing their products worldwide. The Company has tied up with Basilur Tea Exports Pvt Ltd for marketing their products worldwide. The Company expects good prospects in coming year.

Human Resources

Your Directors acknowledge and appreciate the sincere and devoted services & contribution rendered by the highly committed officers placed at the various level of operation of the Company.

Impact of Covid -19

The outbreak of CoVID-19 pandemic in the entire country resulted in Lockdown, announced by the State Government, due to Impact of the CoVID-19 which the sales activities of the Company were affected our sales realisation process also and as a result our collections have dropped down a bit; however, we are trying to push hard and to improve the sales as well as collection.

Buy-back / Sweat Equity / Bonus Shares

The Company has neither bought back its shares or has issued any sweat equity or Bonus shares during the year under review.

Employees Stock Option Plan

The Company has not provided any Stock Option Scheme to the Employees.

Dividend

In view of the planned business growth, your Directors deem it proper to conserve the funds of the Company for its activities and therefore, have not recommended any dividend on equity shares for the Financial Year ended March 31, 2022.

Fixed Deposits

The Company has neither accepted nor renewed any fixed deposit during the year. There are no unclaimed deposits, unclaimed / unpaid interest or refund due to the deposit holders or to be deposited to the Investors Education and Protection Fund as on March 31, 2022.

Particulars of Loans, Guarantees and Investment

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

Subsidiary and Associate Companies

As on March 31, 2022, the Company has two Associate Companies viz., Aussee Oats Milling Pvt Ltd, Sri Lanka and Aussee Oats India Ltd, India. Pursuant to the provisions of Section 129(3) of the Companies Act, 2013, a statement containing salient features of financial statements of the Associates Companies in Form - AOC 1 is annexed to this report.

The policy for determining Material Subsidiary may be accessed on the Company's website at <http://svaindia.com/pdf/policies2.pdf>

Directors

In terms of the provisions of the Companies Act, 2013, Mrs. Rakhi Abhinav Gupta, Director of the Company, is liable to retire by rotation and being eligible, has offered herself for re-appointment, as such. The Board recommends re-appointment of Mrs. Rakhi Abhinav Gupta as a Director of the Company.

Mr. Raghav Gupta re-appointed as a Wholetime Director for a period of 5 years, subject to approval of members in the forthcoming Annual General Meeting.

All the Independent Directors of your Company i.e., Mr. Arun Agrawal and Mr. Aadesh Jain have duly furnished the required declarations that they meet the criteria of independence as laid down under section 149(6) of the Companies Act, 2013.

During the year, in terms of the requirement of the Act, the Independent Directors held their separate meeting, wherein the performance of the Board and that of the Directors was evaluated in detail. In this very meeting itself, the independent directors thoroughly discussed the quantity, quality & timeliness of the flow of information between the Company's management and the Board and arrived at a view that the same is adequate and sufficient to enable effective decision making of the Board.

Key Managerial Personnel

The Key Managerial Personnel (KMP) in the Company as per section 2(51) and 203 of the Companies Act, 2013 are as follows:

1. Mr. Raghav Gupta – Whole-time Director;
2. Mr. Jitendra Yadav – Chief Financial Officer (Resigned on 25/08/2021)
3. Mr. Vinod Gupta - Chief Financial Officer (Appointed on 25/08/2021); and
4. Mr. Mahesh Fuliya – Company Secretary

Performance Evaluation

In terms of the requirement prescribed under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has carried out the process for evaluation of the performance of the entire Board of Directors and that of its Committees and Individual Directors.

Policy on Directors' Appointment, Remuneration and other details

The Company's policy on Directors' appointment, remuneration and other matters provided in section 178(3) of the Act has been disclosed in the Corporate Governance Report.

Related Party Transactions

All the transactions entered into with related parties during the financial year under review, were in the ordinary course of business and on arm's length basis.

The particulars of contracts and arrangements with aforesaid related parties, in form AOC- 2 is annexed to this report as Annexure A.

The Policy on related party transaction may be accessed on the Company's website at the link:

<http://svaindia.com/pdf/policies5.pdf>

Material Changes and Commitments'

There were no material changes and commitments affecting the financial position of the Company.

Board and Committee Meetings

During the year under review, Eight (8) Meetings of the Board were convened and held. The Intervening gap between the meetings was within the period prescribed under the Companies Act, 2013.

The functioning of the Board is supplemented by various committees, which have been constituted from time to time, such as Audit Committee, Stakeholders Relationship Committee, Nomination & Remuneration Committee and Risk Management Committee. Each of the aforesaid committees has been constituted in order to ensure due to compliance with the applicable laws and to ensure the highest level of corporate governance. The minutes of the meetings of each of these Committees are duly placed before the Board for noting and confirmation.

Audit Committee

The Audit Committee consists of majority Independent Directors. It consists of Directors namely Mr. Arun Agarwal [Independent Director], Mr. Aadesh Jain [Independent Director] and Mr. Raghav Gupta [Whole-time Director] as the members.

During the year, Six (6) meetings of the Audit Committee were held.

Auditors' of the Company

Statutory Auditors'

In terms of section 139 of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014, at the Thirty Eighth Annual General Meeting of the Company, M/s Agrawal Jain & Gupta, Chartered Accountants were appointed as the Statutory Auditor of the Company for a period of five (5) years.

Internal Auditors'

M/s VKM & Associates, Practicing Company Secretaries are acting as the Internal Auditors of the Company. Your Directors recommend their re-appointment as such for the financial year 2022-2023.

Auditor's Report

The notes to the financial statements referred in the Auditor's Report are self-explanatory and do not call for any further comments and clarification from the Board.

Secretarial Auditor and Secretarial Audit Report

Pursuant to the provisions of section 204 of the Companies Act, 2013, and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors have appointed M/s. P. D. Pandya & Associates, Practicing Company Secretaries to undertake the Secretarial Audit of the Company for the financial year 2022-23. The Secretarial Audit Report is annexed to this report as Annexure B.

Extract of Annual Return

In terms of the provisions of section 92(3) of the Companies Act, 2013, an extract of Annual Return in form MGT - 9 is annexed to this report as Annexure C.

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

Energy

The operations of the Company do not consume high levels of energy. Adequate measures have been taken to conserve energy wherever feasible. Your Company uses latest technology and energy efficient equipment's. As cost of energy forms a very small portion of the total cost.

Technology Absorption

The Company uses latest technology and equipment into the business. Further, the Company is not engaged in any manufacturing activities, most of the information as required under section 134(3) (m) of the Act read with Rule 8 of the Companies (Accounts) Rules, 2014 are not applicable.

Foreign Exchange Earnings and Outgo

As the Company business has an agreement for purchase or sale is entered with any foreign parties. Hence, for the year under review, the Company has foreign exchange earnings or expenses.

Non-applicability of Corporate Governance:-

The Company is having Paid-up share Capital of the Company Rs.3,30,26,000/- and Reserves Rs. 4,38,46,334/- as on 31.03.2022 and it is below paid-up capital of Rs. 10 cr and Networth below Rs.25 cr.

Hence as per SEBI Circular No.CIR/CFD/POLICY CELL/7/2014 dated 15" Sept, 2014, compliance of Corporate Governance and ASCR is not applicable to the Company under SEBI (LODR) Regulations, 2015.

Whistle Blower Policy / Vigil Mechanism

In accordance with Section 177 of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has formulated a Whistle Blower Policy / Vigil Mechanism to address the genuine concern, if any, of the Directors and employees. The details of the same have been given in the report on Corporate Governance and the policy can also be accessed on the Company's website at <http://svaindia.com/pdf/policies6.pdf>.

The Audit Committee periodically reviews the existence and functioning of the mechanism. It reviews the status of complaints received under this policy on a quarterly basis. The Committee has, in its report affirmed that no personnel have been denied access to Audit Committee.

Risk Management

The Company has a comprehensive Risk Management policy that envisages risk management framework and clearly sets out the objectives & elements of risk management within the organization, including the constitution of a Risk Management Committee and underlying mechanisms & processes to be used for identification, monitoring and reporting of various categories of risks.

Corporate Social Responsibility

The Company has not developed and implemented Corporate Social Responsibility initiatives as the said provisions are not applicable due to insufficient profit of the company.

Internal Financial Control

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

Significant and Material orders passed by the Regulators, Courts or Tribunals

The Company has not received any significant or material orders passed by any regulatory Authority, Court or Tribunal which shall impact the going concern status and Company's operations in future.

Management's discussion and Analysis Report

A detailed review of the operations, performance and future outlook of the Company and its businesses is given in the Management's Discussion and Analysis Report, which forms part of this report as Annexure D.

Particulars of Employees and related disclosures

In terms of the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended, a statement showing the names and other particulars of the employees drawing remuneration in excess of the limits set out in the said rules are provided in the Annual Report, which forms part of this Report. Disclosures relating to remuneration and other details as required under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are also provided in the Annual Report, which forms part of this report as Annexure E.

Having regard to the provisions of the first proviso to Section 136(1) of the Act and as advised, the Annual Report excluding the aforesaid information is being sent to the members of the Company. The said information is available for inspection at the registered office of the Company during working hours and any member interested in obtaining such information may write to the Company Secretary and the same will be furnished on request. During the year none of the employee of the company is holding more than 2% of company shares and nor having salary of more than 60 lakhs a year.

Nomination and Remuneration Policy

In terms of requirements prescribed under Section 178(3) of the Companies Act, 2013, the Nomination and Remuneration Policy inter-alia providing the terms for appointment and payment of remuneration to Directors and Key Managerial Personnel is annexed to this report as Annexure F.

General

- (1) The Company has not issued any equity shares with differential rights as to dividend, voting or otherwise.
- (2) The Whole-Time Director has not received any remuneration or commission from the Company, its holding or subsidiaries.
- (3) The Company is committed to uphold and maintain the dignity of woman employees and it has in place a policy which provides for protection against sexual harassment of women at work place and for prevention and redressal of such complaints. During the year no such complaints were received.
- (4) No fraud has been reported by the Auditors to the Audit Committee or the Board.

Directors' Responsibility Statement

As per the requirement of sub-section (5) of section 134 of the Companies Act, 2013, the Director's confirm that:

- (i) In the preparation of the Annual Financial Statements for the year ended March 31, 2022, the applicable accounting standards have been followed and that there are no material departures;
- (ii) The Directors have selected such accounting policies in consultation with the Statutory Auditors' and have applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at March 31, 2022 and of the profit and loss of the Company for the year under review;
- (iii) The Directors have taken proper and sufficient care to the best of their knowledge and ability for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) The Directors have prepared the annual accounts of the Company on a going concern basis;
- (v) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively; and
- (vi) The Directors have laid down proper internal financial controls and that the same are adequate and were operating effectively.

Our People

Your Company is committed towards the creation of knowledge for the benefit of its stakeholders. It is our belief that the growth of an organization is largely dependent on the growth of the individuals. None of the employees of the Company was in receipt of remuneration in excess of the limits prescribed in the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Disclosure under the Sexual Harassment of Women at work place (Prevention, Prohibition and Redressal) Act, 2013

The Company has Policy on Prevention of Sexual harassment at Work Place and also constituted Internal Complaint Committee to investigate and complaint received on sexual harassment.

The Company has not received any complaints pertaining to sexual harassment during the financial year 2021-2022.

Acknowledgement

Your Directors would like to express their appreciation for the co-operation and assistance received from the Government authorities including Reserve Bank of India, Registrar of Companies, Bankers, Financial Institutions, Investors, Vendors, Customers, Shareholders and other business constituents.

Your Directors also wish to place on record their deep appreciation for the total commitment displayed by all the Executives, Officers and Staff and their continued co-operation throughout the year.

For and On behalf of the Board

Date : August 12, 2022
Place : Mumbai

(Rakhi Abhinav Gupta)
Chairperson
DIN No. 08150291

(Raghav Gupta)
Whole time Director
DIN No. 00547629

Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014
Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part A: Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rupees)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	-
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	-
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	-
4.	Share capital	-
5.	Reserves & surplus	-
6.	Total assets	-
7.	Total Liabilities	-
8.	Investments	-
9.	Turnover	-
10.	Profit before taxation	-
11.	Provision for taxation	-
12.	Profit after taxation	-
13.	Proposed Dividend	-
14.	% of shareholding	-

Note: The Company has no subsidiary during the year under review.

Part B: Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of associates/Joint Ventures	Aussee Oats Milling Pvt Ltd	Aussee Oats India Ltd
1. Latest audited Balance Sheet Date	March 31, 2022	March 31, 2022
2. Shares of Joint Ventures held by the company on the year end		
No. of shares	40833334	4,99,999
Amount of Investment in Joint Venture	3413751 USD	Rs. 49,99,990
Extend of Holding (%)	49.99	49.99
3. Description of how there is significant influence	SVA India Ltd holds 49.99% of the total share capital in the Company	SVA India Ltd holds 49.99% of the total share capital in the Company
4. Reason why the joint venture is not consolidated	N.A.	N.A.
5. Net worth attributable to shareholding as per latest audited Balance Sheet	64,51,509 USD	Rs. (50,83,448)
6. Profit/Loss for the year	(4,14,687) USD	Rs. (70,85,564)

(Raghav Gupta)
Whole-time Director
DIN No. 00547629

(Rakhi Abhinav Gupta)
Chairperson
DIN No. 08150291

Date: May 30, 2022
Place: Mumbai

(Vinod Gupta)
Chief Financial Officer

(Mahesh Fuliya)
Company Secretary
M.No. A43904

Form AOC - 2

Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Act including certain arm's length transactions under third proviso thereto:

1. Details of material contracts or arrangements or transactions not at arm's length basis:

The Company has not entered into any contracts or arrangements or transactions with its related parties which are not at arm's length basis, during the financial year 2021-2022.

2. Details of material contracts or arrangements or transactions at arm's length basis:

Name(s) of the Related Party	Nature of Relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts / arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any	Amount (' Rs.)
Raghav Realtors Pvt Ltd	A private company in which a director is a member / director	Rent Expenses	On Going	As per Agreement	Refer Note below	1,80,000 p.a.

Note: Approval of the Audit Committee / Board of Directors have been obtained from time to time

For and On behalf of the Board

Date : August 12, 2022
Place : Mumbai

(Rakhi Abhinav Gupta)
Chairperson
DIN No. 08150291

(Raghav Gupta)
Whole-time Director
DIN No. 00547629

P. D. PANDYA & ASSOCIATES

PRACTISING COMPANY SECRETARIES

201, Galaxy Arcade Co-op Hsg. Soc., 57, M. G. Road, Vile Parle, Mumbai - 400 057, Maharashtra
Tel.: 26100693

FORM MR - 3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2022

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 09 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Member,

SVA INDIA LIMITED

162-C, Mittal Tower, Nariman

Point, Mumbai - 400021

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by "SVA INDIA LIMITED" (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2022 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2022 according to the provisions of:

1. The Companies Act, 2013 (the Act) and the rules made there under;
2. The Securities Contracts (Regulation) Act, 1956 (SCRA) and the rules made there under;
3. The Depositories Act, 1996 and the Regulations and Bye-laws framed hereunder;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment and Overseas Direct Investment;
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India, 1992 (SEBI Act);
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 - Not applicable as the Company has not issued any shares/options to directors/employees under the said guidelines / regulations during the year under review;
 - (d) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 - Not applicable as the Company has not issued any debt securities which were listed during the year under review;
 - (e) The Securities and Exchange Board of India (Registration to an Issue and Share Transfers Agents) Regulations, 1993;

- (f) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 - Not applicable as the Company has not delisted / propose to delist its equity shares from any Stock Exchange during the year under review;
- (g) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 - Not applicable as the Company has not bought back or propose to buy-back any of its securities during the year under review;
6. Other Laws applicable to the Company;
- Bombay Shops and Establishments Act, 1948;
 - Food Safety and Standards Act, 2006;
 - Tea (Distribution & Export) Control Order, 2005;
 - Maharashtra State Tax on Professions, Trades, Callings and Employments Act, 1975;
 - Legal Metrology Act, 2009

We have also examined compliance with the applicable clause of the following;

- The Secretarial Standards with respect to Meetings of Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India.
- The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that: -

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarification on the agenda items before the meeting and for meaningful participation at the meeting.
- Decisions at the Board Meetings and Committee Meetings were taken unanimously and are captured and recorded as part of the minutes of the meetings.

We further report that there are adequate systems and processes in the Company, commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For P D Pandya & Associates
Practicing Company Secretary

(Paresh Pandya)
Proprietor
ACS No. 12123
C P No.: 4869

UDIN : A012123D000788437

Place : Mumbai
Date : 12/08/2022

Note: This report is to be read with our letter of even date which is annexed as "ANNEXURE A" and forms an integral part if this report.

“ANNEXURE A”

**To,
The Member,
SVA INDIA LIMITED
162-C, Mittal Tower, Nariman
Point, Mumbai - 400021**

Our report of even date is to be read along with this letter.

Management's Responsibility

1. It is the Responsibility of Management of the Company to maintain Secretarial records, device proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

Auditor's Responsibility

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on the test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Where ever required, we have obtained the Management representation about compliance of laws, rules and regulations and happenings of events etc.
5. The compliance of provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.

Disclaimer

6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of efficacy or effectiveness with which the management has conducted the affairs of the Company.

**For P D Pandya & Associates
Practicing Company Secretary**

**(Paresh Pandya)
Proprietor**

ACS No. 12123

C P No.: 4869

Place : Mumbai

Date : 12/08/2022

UDIN : A012123D000788437

Form No. MGT – 9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on March 31, 2022

Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014

I REGISTRATION & OTHER DETAILS:

i	CIN	L51909MH1981PLC281775
ii	Registration Date	April 27, 1981
iii	Name of the Company	SVA India Ltd
iv	Category/Sub-category of the Company	Public Company Limited By Shares / Indian Non-Government Company
v	Address of the Registered Office & contact details	162-C, Mittal Tower, Nariman Point, Mumbai – 400021. Website: www.svaindia.com Email: info@svaindia.com Tel: 91-22-22886789/98 Fax: 91-22-22886855
vi	Whether Listed Company	Yes
vii	Name, Address & Contact details of the Registrar & Transfer Agent, if any	Big Share Services Pvt Ltd Office No S6-2, 6 th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093 Website: www.bigshareonline.com E-mail: investor@bigshareonline.com Tel: 91-22-62638200 Fax: 91-22-62638299

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

Sl. No.	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1.	Import and Export for Commodities Trading	46	100.00

III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

Sl. No	Name & Address of the Company	CIN/GLN	Holding / Subsidiary / Associate	% of Shares Held	Applicable Section
1	Aussee Oats Milling Pvt Ltd 28, BOI EPZ, Mirigama, Sri Lanka	-	Associate	49.99	2(6)
2	Aussee Oats India Ltd 162 Mittal Tower, C Wing, Nariman Point, Mumbai – 400 021	U15122MH2011PLC223036	Associate	49.99	2(6)

IV. SHAREHOLDING PATTERN (Equity share capital break up as % to total equity)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	2210290	26000	2236290	67.71	2210290	26000	2236290	67.71	0.00
b) Central Govt. or State Govt.	0	0	0	0.00	0	0	0	0.00	0.00
c) Bodies Corporate etc.	100000	0	100000	3.03	100000	0	100000	3.03	0.00
d) Bank/ FI	0	0	0	0.00	0	0	0	0.00	0.00
e) Any other	0	0	0	0.00	0	0	0	0.00	0.00
SUB TOTAL: (A) (1)	2310290	26000	2336290	70.74	2310290	26000	2336290	70.74	0.00
(2) Foreign									
a) NRI- Individuals etc	0	0	0	0.00	0	0	0	0.00	0.00
b) Other Individuals	0	0	0	0.00	0	0	0	0.00	0.00
c) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	0.00
d) Banks/FI	0	0	0	0.00	0	0	0	0.00	0.00
e) Any other...	0	0	0	0.00	0	0	0	0.00	0.00
SUB TOTAL (A) (2)	0	0	0	0.00	0	0	0	0.00	0.00
Total Shareholding of Promoter (A) = (A)(1)+(A)(2)	2310290	26000	2336290	70.74	2310290	26000	2336290	70.74	0.00
B. Public Shareholding									
(1) Institutions									
a) Mutual Funds etc	0	0	0	0.00	0	0	0	0.00	0.00
b) Banks/FI	0	0	0	0.00	0	0	0	0.00	0.00
c) Central govt	0	0	0	0.00	0	0	0	0.00	0.00
d) State Govt.	0	0	0	0.00	0	0	0	0.00	0.00
e) Venture Capital Fund	0	0	0	0.00	0	0	0	0.00	0.00
f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
i) Others (specify)	0	0	0	0.00	0	0	0	0.00	0.00
SUB TOTAL (B)(1):	0	0	0	0.00	0	0	0	0.00	0.00
(2) Non Institutions									
a) Bodies Corporate									
i) Indian	532400	89200	621600	18.82	532400	89200	621600	18.82	0.00
ii) Overseas	0	0	0	0.00	0	0	0	0.00	0.00
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.1 lakh	2600	194510	197110	5.97	2600	194510	197110	5.97	0.00
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakh	0	147600	147600	4.47	0	147600	147600	4.47	0.00
SUB TOTAL (B)(2):	535000	431310	966310	29.26	535000	431310	966310	29.26	0.00
Total Public Shareholding (B)= (B)(1)+(B)(2)	535000	431310	966310	29.26	535000	431310	966310	29.26	0.00
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.00	0	0	0	0.00	0.00
Grand Total (A+B+C)	2845290	457310	3302600	100.00	2845290	457310	3302600	100.00	0.00

(II) SHAREHOLDING OF PROMOTERS

Sr. No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total shares of the company	% of shares pledged encumbered to total shares	No. of Shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	Raghav Gupta	3,86,200	11.69	0.00	3,86,200	11.69	0.00	0.00
2	Abhinav Gupta	6,69,000	20.26	0.00	6,69,000	20.26	0.00	0.00
3	Ranjana Gupta	2,33,200	7.06	0.00	2,33,200	7.06	0.00	0.00
4	Vinod Kumar Gupta (HUF)	6,67,680	20.22	0.00	6,67,680	20.22	0.00	0.00
5	Swapnil Gupta	2,80,210	8.48	0.00	2,80,210	8.48	0.00	0.00
6	Raghav Realtors Pvt Ltd	1,00,000	3.03	0.00	1,00,000	3.03	0.00	0.00
	Total	23,36,290	70.74	0.00	23,36,290	70.74	0.00	0.00

(III) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)

Sr. No.	Shareholding at the beginning of the Year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the Company	No. of shares	% of total shares of the Company
At the beginning of the year				
Date wise increase/ decrease in Promoters shareholding during the year specifying the reasons for increase /decrease		No Change		
At the end of the year				

IV. SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS & HOLDERS OF GDRS & ADRS)

Sr. No.	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	For Each of the Top 10 Shareholders	No. of shares % of total shares of the company	No. of shares % of total shares of the company	
	At the beginning of the year			
	Date wise Increase/Decrease in Promoters shareholding during the year specifying the reasons for increase /decrease		No Change	
	At the end of the year			

V. SHAREHOLDING OF DIRECTORS & KMP

Sr. No.	Shareholding at the beginning of the year	Cumulative Shareholding during the year
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	For each of the Directors & KMP	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Raghav Gupta				
	At the beginning of the year	3,86,200	11.69		
	Date wise Increase/Decrease in Promoters shareholding during the year specifying the reasons for increase /decrease	0	0	0	0
	At the end of the year	3,86,200	11.69		

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(In Rupees)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
(i) Indebtedness at the beginning of the financial year				
i) Principal Amount	0.00	15,65,10,693	0.00	15,65,10,693
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i+ii+iii)	0.00	15,65,10,693	0.00	15,65,10,693
(ii) Change in Indebtedness during the financial year				
Additions	0.00	50,33,663	0.00	50,33,663
Reduction	0.00	0.00	0.00	0.00
Net Change	0.00	50,33,663	0.00	50,33,663
(iii) Indebtedness at the end of the financial year				
i) Principal Amount	0.00	16,15,44,356	0.00	16,15,44,356
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i+ii+iii)	0.00	16,15,44,356	0.00	16,15,44,356

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

Sl. No.	Particulars of Remuneration	Name of the WTD/ MD / Manager
		Raghav Gupta (WTD)
1	Gross salary	
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	0.00
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	0.00
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	0.00
2	Stock option	0.00
3	Sweat Equity	0.00
4	Commission	
	- as % of profit	0.00
	- others (specify)	0.00
5	Others, please specify	0.00
	Total (A)	

Ceiling as per the Act	0.00
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B. Remuneration to other Directors:

Sr. No.	Particulars of Remuneration	Total Amount	(Rs.)
1	Independent Directors		
	(a) Fee for attending board committee meetings	0.00	0.00
	(b) Commission	0.00	0.00
	(c) Others, please specify	0.00	0.00
	Total (1)	0.00	0.00
2	Other Non-Executive Directors		
	(a) Fee for attending board committee meetings	0.00	0.00
	(b) Commission	0.00	0.00
	(c) Others please specify	0.00	0.00
	Total (2)	0.00	0.00
	Total (B)=(1+2)		
	Total Managerial Remuneration	0.00	0.00
	Overall Ceiling as per the Act	0.00	0.00

A. Remuneration to Key Managerial Personnel other than Managing Director / Manager / Whole-Time Director:

Sl. No.	Particulars of Remuneration	Key Managerial Personnel		Total Amount (Rs)
		CFO	CS	
1	Gross salary			
	a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	0.00	191564	191564
	b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	0.00	0.00	0.00
	c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	0.00	0.00	0.00
3	Sweat Equity	0.00	0.00	0.00
4	Commission			
	– as % of profit	0.00	0.00	0.00
	– others (specify)	0.00	0.00	0.00
5	Others, please specify	0.00	0.00	0.00
	Total (A)	0.00	191564	191564
	Ceiling as per the Act			

II. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES

There were no penalties or compounding of offences to the Company, Directors and other officers of the Company during the year ended March 31, 2022.

For and On behalf of the Board

Date : August 12, 2022
Place : Mumbai

(Rakhi Abhinav Gupta)
Chairperson

DIN No. 08150291

(Raghav Gupta)
Whole-time Director

DIN No. 00547629

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

{Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.}

We have examined and verified the records of the Board of Directors available and maintained on the online portal of Ministry of Corporate Affairs of **SVA INDIA LIMITED** (hereinafter will known as “the Company”), having its Registered Office at 162-C, Mittal Tower, Nariman Point, Mumbai 400021, Maharashtra, India incorporated vide its Company Registration Number L51909MH1981PLC281775 on 27th April, 1981 under the jurisdiction of Registrar of Companies, Mumbai, Maharashtra.

On the basis of examination and verification, we hereby state that none of the directors on the board of the company have been debarred or disqualified from being appointed or continuing as the directors of companies by the Securities Exchange Board of India / MCA or any such statutory authority for the Financial Year ending on 31st March, 2022.

The Board of Directors of the Company comprises of 4 (Four) Directors and the Board is composed as follows:

<i>Sr.No</i>	<i>Name of the Director</i>	<i>DIN</i>	<i>Type of the Director</i>	<i>Status of the Director</i>
1	RAGHAV VINOD GUPTA	00547629	Wholetime Director	Active
2	ARUN KUMAR AGARWAL	01025664	Independent Director	Active
3	AADESH NARENDRA JAIN	07221797	Independent Director	Active
4	RAKHI ABHINAV GUPTA	08150291	Non-Executive Director	Active

Ensuring the eligibility for the appointment/ continuity of each director on the board is the responsibility of the management of the Company. Our responsibility is to express an opinion based on the verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company. This Certificate is being issued at the request of the Company for the rightful compliance with Para 3(x) (c) (iii) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018.

**For VKM & ASSOCIATES
Company Secretaries**

**Place: Mumbai
Date: 04/08/2022**

**(Vijay Kumar Mishra)
Partner
M. No. F-5023
COP No.4279**

UDIN: F005023D000743222

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

A.) Overview

The following operating and financial review is intended to convey the Management's perspective on the financial and operating performance of the Company at the end of Financial Year 2021-22. This report should be read in conjunction with the Company's financial statements, the schedules and notes thereto and the other information included elsewhere in the Integrated Report. The Company's financial statements have been prepared in compliance with the requirements of the Companies Act, 2013, the guidelines issued by the Securities and Exchange Board of India (SEBI) and the Generally Accepted Accounting Principles (GAAP) in India.

This report is an integral part of the Directors' Report. Aspects on industry structure and developments, opportunities and threats, outlook, risks and concerns, internal control systems and their adequacy have been covered in the Directors' Report.

B.) Risk and Risk Management:

1. Foreign Exchange

The Company is exposed to risk from market fluctuations of Foreign Exchange. We try to minimize the risk of Foreign Exchange fluctuation by entering into forward contracts immediately on booking the export orders.

2. Commodity Price Risk

To take care of commodities price risk, export orders are immediately tied up with suppliers for procurement. However, this risk cannot be eliminated in case of imports because there is a time lag between the date of placing order and receiving delivery. Further, for the sake of economy, size of import contracts is too big to achieve back to back tie up with local buyers.

3. Risk elements in Business Transactions

The buyers and suppliers are selected after due diligence. Advance of 10-20% from overseas buyers, irrevocable letters of credit, payment at sight documents, ECGC cover, etc. are obtained, wherever considered necessary. As regards domestic trade delivery is released on receipt of full payment.

4. Physical risk to cargo

All our warehouses are adequately insured. For imports on CIF basis the supplier obtains insurance cover and for import on C & F basis insurance cover is obtained by the Company. For export shipments made on C & F basis, insurance is covered by the buyer and in case of orders on CIF basis, insurance is obtained by the Company. Warehouse to Warehouse insurance cover is obtained for domestic trade.

C.) Internal Controls and their adequacy

The Company has well-structured internal control mechanisms and internal Audit is headed by senior executive which reviews all transactions independently on continuous basis. Internal Audit Department regularly briefs the management and necessary steps are taken wherever, necessary.

D.) Quality Control

The Company maintains high standards of quality. For exports before shipment and for imports on receipt of shipment the cargo is inspected for quality by company's field staff, brokers' representatives and by reputed quality testing equipment's viz., moisture testing machine, electronic weight machines, scales, caliper and any other instruments to test various commodities. Services of recognized reputed laboratories are also hired whenever necessary. This has enabled the Company to earn reputation, attract and retain clients.

E.) Human Resource / Industrial Relations

The Company provides a challenging, open and satisfying work environment to its employees. Necessary steps are taken for boosting their motivation and active involvement in the organization. The Company also encourages its employees to continuously upgrade and improve their skills and qualifications.

F.) Material Financial and Commercial Transactions

There are no material financial and commercial transactions

Cautionary Statement:

This section contains forward-looking statements, which may be identified by their use of word's, like plans', 'expects', 'wills', 'anticipates', 'believes', 'intends', 'projects', 'estimates' or other words of similar nature. All statements that address expectations or projections about the future, including but not limited to statements about the company's strategy for growth, product development, market position, expenditures and financial results are forward-looking statements. Forward-looking statements are based on assumptions and expectations of future events. The Company cannot guarantee that these assumptions are accurate or will be realized. The Company's actual results, performance or achievements could thus differ materially from those projected in any such forward looking statements. The company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events.

For SVA India Ltd

(Raghav Gupta)
Whole time Director
DIN No. 00547629

Date: August 12, 2022

Place: Mumbai

**Details as required under section 197 (12) of the Companies Act, 2013 read with Rules 5(1) of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014**

- i) **The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year 2021-22, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2021-22**

Sr. No.	Name of the Director / KMP and Designation	Remuneration of Director / KMP for Financial Year 2021-22	% increase in Remuneration for Financial Year 2021-22	Ratio of remuneration of each Director to median remuneration of employees
1.	Raghav Gupta	0.00	0.00	N.A.
2.	Rakhi Gupta	0.00	0.00	N.A.
3.	Aadesh Jain	0.00	0.00	N.A.
4.	Arun Agarwal	0.00	0.00	N.A.
5.	Jitendra Yadav (Resigned on 25.08.2021)	0.00	0.00	N.A.
6.	Vinod Gupta (Appointed on 25.08.2021)	0.00	0.00	N.A.
7.	Mahesh Fuliya	1,91,564	8	In equal ratio

- ii) **Percentage increase in the median remuneration of employees in the financial year**

In the financial year 2021-22, there was an increase of 8% in the median remuneration of employees.

- iii) **Number of permanent employees on the rolls of Company**

There were 1 permanent employees on the rolls of Company as on March 31, 2022.

- iv) **Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration**

The average percentage increase made in the salaries of employees other than the managerial personnel for the financial year i.e. 2021-22 was 8% whereas the increase in the managerial remuneration for the same financial year was not applicable.

- v) **Key parameters for any variable component of remuneration availed by the directors**

No variable component forms part of remuneration paid to Whole Time Director. In respect of the Executive Director, the variable component of remuneration is in line with policy of the Company which largely takes into consideration the performance of the Company as well as the individual concerned.

- vi) **Affirmation that the remuneration is as per the remuneration policy of the Company**

It is hereby affirmed that the remuneration paid is as per the Remuneration Policy of the Company.

Nomination and Remuneration Policy

This Nomination and Remuneration Policy is being formulated in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This policy on nomination and remuneration of Directors, Key Managerial Personnel and Senior Management has been formulated by the Nomination and Remuneration Committee (NRC or the Committee) and has been approved by the Board of Directors.

Definitions:

“Remuneration” means any money or its equivalent is given or passed to any person for services rendered by him and includes perquisites as defined under the Income-tax Act, 1961;

“Key Managerial Personnel” means:

- (i) Managing Director or Chief Executive Officer or Manager and in their absence, a Whole-time Director;
- (ii) Chief Financial Officer;
- (iii) Company Secretary; and
- (iv) Such other officer as may be prescribed.

“Senior Managerial Personnel” mean the personnel of the company who are members of its core management team excluding Board of Directors. Normally, this would comprise all members of management, of rank equivalent to General Manager and above, including all functional heads.

Objective:

The objective of the policy is to ensure that -

1. The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully;
2. Relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
3. Remuneration to Directors, Key Managerial Personnel and Senior Management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals.

Role of the Committee:

The role of the NRC will be the following:

- a) To formulate criteria for determining qualifications, positive attributes and independence of a Director.
- b) To formulate criteria for evaluation of Independent Directors and the Board.
- c) To identify persons who are qualified to become Directors and who may be appointed in Senior Management in accordance with the criteria laid down in this policy.
- d) To carry out an evaluation of Director's performance.
- e) To recommend to the Board the appointment and removal of Directors and Senior Management.
- f) To recommend to the Board policy relating to remuneration for Directors, Key Managerial Personnel and Senior Management
- g) To devise a policy on Board diversity, composition, size.
- h) Succession planning for replacing Key Executives and overseeing.
- i) To carry out any other function as is mandated by the Board from time to time and / or enforced by any statutory notification, amendment or modification, as may be applicable.
- j) To perform such other functions as may be necessary or appropriate for the performance of its duties.

Appointment and removal of Director, Key Managerial Personnel and Senior Management

- (a) The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend his / her appointment, as per Company's Policy.
- (b) A person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has authority to decide whether qualification, expertise and experience possessed by a person are sufficient / satisfactory for the position.
- (c) The Company shall not appoint or continue the employment of any person as a Whole-time Director who has attained the age of seventy years. Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution.

Term / Tenure

a) Managing Director / Whole-time Director:

The Company shall appoint or re-appoint any person as its Executive Chairman, Managing Director or Executive Director for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.

b) Independent Director:

An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

No Independent Director shall hold office for more than two consecutive terms of up to maximum of 5 years each, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director.

Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly.

At the time of appointment of Independent Director, it should be ensured that number of Boards on which such Independent Director serves is restricted to seven listed companies as an Independent Director and three listed companies as an Independent Director in case such person is serving as a Whole-time Director of a listed company or such other number as may be prescribed under the Act.

Evaluation

The Committee shall carry out evaluation of performance of Director, KMP and Senior Management Personnel yearly or at such intervals as may be considered necessary.

Removal

The Committee may recommend with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the Companies Act, 2013, rules and regulations and the policy of the Company.

Retirement

The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Act and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position / remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

Policy for remuneration to Directors / KMP / Senior Management Personnel

1. Remuneration to Managing Director / Whole-time Directors:

- (a) The Remuneration / Commission etc. to be paid to Managing Director / Whole-time Directors, etc. shall be governed as per provisions of the Companies Act, 2013 and rules made there under or any other enactment
- (b) for the time being in force and the approvals obtained from the Members of the Company.
- (c) The Nomination and Remuneration Committee shall make such recommendations to the Board of Directors, as it may consider appropriate with regard to remuneration to Managing Director / Whole-time Directors.

2. Remuneration to Non-Executive / Independent Directors:

- (a) The Non-Executive / Independent Directors may receive sitting fees and such other remuneration as permissible under the provisions of Companies Act, 2013. The amount of sitting fees shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors.
- (b) All the remuneration of the Non-Executive / Independent Directors (excluding remuneration for attending meetings as prescribed under Section 197(5) of the Companies Act, 2013) shall be subject to ceiling / limits as provided under Companies Act, 2013 and rules made there under or any other enactment for the time being in force. The amount of such remuneration shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors or shareholders, as the case maybe.
- (c) An Independent Director shall not be eligible to get Stock Options and also shall not be eligible to participate in any share based payment schemes of the Company.
- (d) Any remuneration paid to Non- Executive / Independent Directors for services rendered which are of professional in nature shall not be considered as part of the remuneration for the purposes of clause (b) above if the following conditions are satisfied:
 - The Services are rendered by such Director in his capacity as the professional; and
 - In the opinion of the Committee, the director possesses the requisite qualification for the practice of that profession.
- (e) The Compensation Committee of the Company, constituted for the purpose of administering the Employee Stock Option / Purchase Schemes, shall determine the stock options and other share based payments to be made to Directors (other than Independent Directors).

3. Remuneration to Key Managerial Personnel and Senior Management:

- The remuneration to Key Managerial Personnel and Senior Management shall consist of fixed pay and incentive pay, in compliance with the provisions of the Companies Act, 2013 and in accordance with the Company's Policy.
- The Compensation Committee of the Company, constituted for the purpose of administering the Employee Stock Option / Purchase Schemes, shall determine the stock options and other share based payments to be made to Key Managerial Personnel and Senior Management.
- The Fixed pay shall include monthly remuneration, employer's contribution to Provident Fund, contribution to pension fund, pension schemes, etc. as decided from to time.
- The Incentive pay shall be decided based on the balance between performance of the Company and performance of the Key Managerial Personnel and Senior Management, to be decided annually or at such intervals as may be considered appropriate.

Implementation

- The Committee may issue guidelines, procedures, formats, reporting mechanism and manuals in supplement and for better implementation of this policy as considered appropriate.
- The Committee may Delegate any of its powers to one or more of its members.

CERTIFICATE

To,

The Members,

SVA India Ltd,

162-C, 16th floor, Mittal Tower,

Nariman Point,

Mumbai – 400 021

We have examined the compliance of conditions of Corporate Governance by SVA India Ltd for the year ended March 31, 2022 as stipulated in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["LODR"].

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance with the highest standards of Corporate Governance. It is neither an audit nor an expression of opinion on the Financial Statement of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that Company has complied in material respects with the regulations on Corporate Governance as stipulated in LODR.

We further state that such Compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

(Raghav Gupta)
Whole Time Director
DIN: 00547629

Place: Mumbai

Dated: 30th May, 2022

CEO / CFO CERTIFICATION

I, Vinod Gupta, Chief Financial Officer of SVA India Ltd, hereby certify to the Board that:

- a) We have reviewed financial statements and the cash flow statement for the year ending 31st March, 2022 and that to the best of our knowledge and belief:
 - i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable Laws and Regulations.
- b) There are, to the best of our knowledge and belief, no transactions entered into by SVA India Ltd during the year which are fraudulent, illegal or violative of the Company's code of conduct.
- c) We are responsible for establishing and maintaining internal controls for financial reporting in SVA India Ltd and we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting. We have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or proposed to take to rectify these deficiencies.
- d) We have indicated to the Auditors and the Audit Committee:
 - i) Significant changes in internal control over financial reporting during the year;
 - ii) Significant changes in Accounting Policies during the year and the same have been disclosed in the notes to the financial statements; and
- e) We certify that there have been no instances of significant fraud of which we have become aware and the involvement therein, of management or any employee having significant role in the Company's internal control systems
- f) We affirm that we have not denied any personnel, access to the Audit Committee of the Company (in respect of matters involving alleged misconduct).

(Vinod Gupta)
Chief Financial Officer

Place: Mumbai

Dated: May 30, 2022

Non-applicability of Corporate Governance

The Company is having Paid-up share Capital of the Company Rs.3,30,26,000/- and Reserves Rs. 4,38,46,334/- as on 31.03.2022 and it is below paid-up capital of Rs. 10 cr and Networth below Rs.25 cr.

Hence as per SEBI Circular No.CIR/CFD/POLICY CELL/7/2014 dated 15th Sept, 2014, compliance of Corporate Governance and ASCR is not applicable to the Company under SEBI (LODR) Regulations, 2015.

DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT:

This is to confirm that the Company has adopted a Code of Conduct for its employees including the Wholetime Director and Executive Director, Non-Independent Director and Independent Directors. These Codes are available on the Company's website.

I confirm that the Company has, in respect of the year ended March 31, 2022, received from the Senior Management Team of the Company and the Members of the Board a declaration of compliance with the Code of Conduct as applicable to them.

Place: Mumbai

Date: August 12, 2022

Raghav Gupta

Whole Time Director

DIN: 00547629

Agrawal Jain and Gupta

CHARTERED ACCOUNTANTS

Mumbai Branch Office Address: 101, Saurabh, Opposite to CRISIL House, Chakala, Andheri (E),
Mumbai – 400093; Ph.No. 022-67413937; Mob: 9702928280; Email: ca.narayanswami@gmail.com

INDEPENDENT AUDITOR'S REPORT

To

The Members of

SVA INDIA LIMITED

Opinion

We have audited the Standalone Financial Statements of **SVA INDIA LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2022, and the statement of Profit and Loss and statement of cash flows for the year ended, and notes to the Standalone Financial Statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, its profit/loss and its cash flows for the year ended on that date,

- a) In the case of the Standalone balance sheet, of the state of affairs of the company as at March 31, 2022
- b) In the case of the Standalone Profit and Loss Account, of the profit for the period ended on that date and
- c) In the case of Standalone cash flow statement, for the cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Accounting Standards (AS) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below the key audit matter to be communicated in our report. We have fulfilled the responsibilities described in auditor's responsibilities for the audit of Ind AS section of our report, including relation to these matters.

Key Audit Matters	How our audit addressed the key audit matters
1. Accuracy of recognition, measurement, presentation and disclosure of revenue and other related balances in view of adoption of Ind AS 115 "Revenue from Contracts with Customers" (new revenue accounting standards) <ul style="list-style-type: none">The application of the new revenue accounting standards involves certain key judgements relating to identification of distinct performance obligations, determination of transaction price of the identified performance obligations, effects of variable consideration and the appropriateness of the basis used to recognise revenue at a point in time or over a period of time.	<ul style="list-style-type: none">We assessed the Company's process to identify the impact of adoption of the new revenue accounting standards.Our audit approach consisted testing of the design and operating effectiveness of the internal controls and substantive testing as follows:<ul style="list-style-type: none">i) Evaluated the design of internal controls relating to implementation of the new revenue accounting standards.ii) Selected a sample of continuing and new contracts, and tested the operating effectiveness of the internal control, relating to identification of the distinct performance obligations and determination of transaction price. We carried out a combination of procedures involving enquiry and observation, re-performance and inspection of evidence in respect of operation of these controls.iii) Tested the relevant information technology systems access and changes management controls relating to contracts and related information used in recording and disclosing revenue in accordance with the new revenue accounting standard.Our procedures did not identify any materials exceptions
2. Valuation of Investment <p>The company has made Investment in Foreign company and it's making continuously losses and management has</p>	<ul style="list-style-type: none">We peruse the audited Standalone Financial Statements of the company.Check the calculation made by the management for valuation of

valued its investments hence its valuation of Investment is our part of key audit matters.	Investments. <ul style="list-style-type: none"> • Verify the provision made for the negative value of Investments.
3. Indian Accounting Standard (Ind AS) 19 Employee Benefits. <ul style="list-style-type: none"> • The objective of this Standard is to prescribe the accounting and disclosure for employee benefits. The Standard requires an entity to recognize: • a liability when an employee has provided service in exchange for employee benefits to be paid in the future; and • an expense when the entity consumes the economic benefit arising from service provided by an employee in exchange for employee benefits. 	Observations <ul style="list-style-type: none"> • An entity is not participating in any employer defined benefit plan that does not prepare plan valuations on an Ind AS 19 basis. • Company making the provision for the same and in next financial year company will deposit in separate fund.

Information other than the Standalone Financial Statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the Standalone Financial Statements and our auditor's report thereon.

Our opinion on the Standalone Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Standalone Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Standalone Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Standalone Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards (AS) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate

internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are

inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the '**Annexure A**', a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid Standalone Financial Statements comply with the Accounting Standards (AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to Standalone Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in '**Annexure B**'.
 - g) With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, the

remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv. (a) The management has represented that, to the best of its knowledge and belief, no funds have been **advanced or loaned or invested** (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The management has represented, that, to the best of its knowledge and belief, no funds have been **received** by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
 - v. No dividend have been declared or paid during the year by the company.

For AGRAWAL JAIN & GUPTA

Chartered Accountants

Firm Reg. No. 013538C

CA NARAYAN PRASAD SWAMI

Partner

Membership No. 409759

UDIN: 22409759AJXIFY9257

Date: 30th May, 2022

Place: Mumbai

Annexure 'A'

The Annexure referred to in paragraph 1 of Our Report on "Other Legal and Regulatory Requirements".

We report that:

- (i) (a) (A) The company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;
(B) The company is maintaining proper records showing full particulars of intangible assets;
- (b) As explained to us, Property, Plant and Equipment have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification;
- (c) The title deeds of all the immovable properties disclosed in the financial statements are held in the name of the company.
- (d) The company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- (e) As explained to us, no proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii) (a) As explained to us, physical verification of inventory has been conducted at reasonable intervals by the management. In our opinion, the coverage and procedure of such verification by the management is appropriate. No discrepancy of 10% or more in the aggregate for each class of inventory were noticed on physical verification of stocks by the management as compared to book records.
- (b) The company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets during any point of time of the year. Therefore, this clause is not applicable.
- (iii) (a) During the year the company has not made investments in, nor provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties.
- (b) According to the information and explanations given to us, the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prima facie prejudicial to the company's interest;
- (c) There is no stipulation of schedule of repayment of principal and payment of interest and therefore we are unable to comment on the regularity of repayment of principal & payment of interest.
- (d) Since the term of arrangement do not stipulate any repayment schedule we are unable to comment whether the amount is overdue or not.

- (e) No loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to the same parties.
- (f) The company has not granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment.
- (iv) In respect of loans, investments, guarantees, and security, provisions of section 185 and 186 of the Companies Act, 2013 have been complied.
- (v) The company has not accepted any deposits or amounts which are deemed to be deposits covered under sections 73 to 76 of the Companies Act, 2013.
- (vi) As per information & explanation given by the management, the company has not required to maintenance of cost records specified by the Central Government under sub-section (1) of section 148 of the Companies Act, hence this clause is not Applicable to Companies.
- (vii) (a) According to the records made available to us, company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us there were no outstanding statutory dues as on 31st of March, 2022 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us, there is no statutory dues referred to in sub-clause (a) that have not been deposited on account of any dispute except following:

Name of the Statute	Nature of the Dues	Amount (Rs.)	Period to which the amount relates	Forum where Dispute is pending	Remarks, if Any
Income Tax	143(1)(a)	61,920/-	A.Y. 2009-10	A.O.	Interest Levied by Income Tax Department of Rs. 1,61,279/-
Income Tax	143(1)(a)	1,20,160/-	A.Y. 2010-11	A.O.	Interest Levied by Income Tax Department of Rs. 1,90,750/-
Income Tax	143(1)(a)	0/-	A.Y. 2011-12	A.O.	Interest Levied by Income Tax Department of Rs. 22,472/-
Income Tax	143(1)	14,27,560/-	A.Y. 2008-09	A.O.	Interest Levied by Income Tax Department of Rs. 43,197/-
Income Tax	143(3)	4,46,100/-	A.Y.2017-18	CIT(A)	Interest Levied by Income Tax Department of Rs. 61/-

Income Tax	271(1)(d)	N.A.	A.Y. 2015-16	CIT(A)	-
CST	-	14,70,347/-	F.Y. 2013-14	First Appeal	Interest Levied by Department of Rs. 10,14,539/-
VAT	-	2,08,832/-	F.Y. 2013-14	First Appeal	Interest Levied by Department of Rs. 1,67,587/- & Penalty of Rs. 52,208/-

- (viii) According to the information and explanations given by the management, no transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (ix) (a) In our opinion and according to the information and explanations given by the management, we are of the opinion that the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) According to the information and explanations given by the management, the company is not declared willful defaulter by any bank or financial institution or other lender;
- (c) In our opinion and according to the information and explanations given by the management, the Company has not obtained money by way of term loans during the year hence this clause not Applicable.
- (d) In our opinion and according to the information and explanations given by the management, Company has not raised Short term funds hence this clause not applicable.
- (e) In our opinion and according to the information and explanations given by the management, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures,
- (f) In our opinion and according to the information and explanations given by the management, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- (x) (a) The company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year.
- (b) The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year.
- (xi) (a) According to the information and explanations given by the management, no fraud by the company or any fraud on the company has been noticed or reported during the year;
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;

- (c) According to the information and explanations given to us by the management, no whistle-blower complaints had been received by the company
- (xii) The company is not a Nidhi Company. Therefore, clause xii is not applicable on the company.
- (xiii) According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, where applicable and the details have been disclosed in the financial statements,
- (xiv)(a) In our opinion and based on our examination, the company does not require to have an internal audit system.
- (xv) On the basis of the information and explanations given to us, in our opinion during the year the company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi) (a) In our Opinion and based on our examination, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934).
 - (b) In our Opinion and based on our examination, the Company has not conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934,
 - (c) In our Opinion and based on our examination, the Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
 - (d) According to the information and explanations given by the management, the Group does not have any CIC as part of the Group.
- (xvii) Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xviii) There is no resignation of the statutory auditors during the year.
- (xix) On the information obtained from the management and audit procedures performed and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;
- (xx) Based on our examination, the provision of section 135 are not applicable on the company. Hence this clause is not applicable on the company.
- (xxi) There have been no qualification or Adverse remark by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the Consolidated Financial Statements.

For AGRAWAL JAIN & GUPTA

Chartered Accountants

Firm Reg. No. 013538C

CA NARAYAN PRASAD SWAMI

Partner

Membership No.: 409759

UDIN: 22409759AJXIFY9257

Date: 30th May, 2022

Place: Mumbai

Annexure 'B'

Report on Internal Financial Controls with reference to financial statements

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **SVA INDIA LIMITED** ("the Company") as of March 31, 2022 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For AGRAWAL JAIN & GUPTA

Chartered Accountants

Firm Reg. No. 013538C

CA NARAYAN PRASAD SWAMI

Partner

Membership No. 409759

UDIN: 22409759AJXIFY9257

Date: 30th May, 2022

Place: Mumbai

SVA INDIA LTD. STANDALONE BALANCE SHEET AS AT 31 MARCH 2022 (All amounts are in INR, unless otherwise stated)			
PARTICULARS	NOTE NO.	MARCH 31,2022	MARCH 31,2021
<u>ASSETS</u>			
<u>I] NON-CURRENT ASSETS</u>			
a) Plant, Property and Equipment's	3	11,27,031	10,60,923
b) Financial assets			
i) Deposits	4	2,12,20,439	2,28,66,094
ii) Investments	5	23,54,32,021	24,53,99,893
c) Deferred Tax Assets (Net)	6	13,22,312	12,74,322
d) Other Non-Current Assets	7	15,36,269	4,62,962
<u>TOTAL</u>		26,06,38,071	27,10,64,194
<u>II] CURRENT ASSETS</u>			
a) Inventories	8	47,91,100	30,62,434
b) Financial Assets			
i) Investments	9	3,62,363	3,62,363
ii) Trade Receivables	10	33,93,831	35,04,542
iii) Cash and Cash Equivalents	11	39,77,196	4,33,547
iv) Loans & Advances	12	7,30,957	2,03,669
c) Current Tax Assets	13	6,11,794	51,921
<u>TOTAL</u>		1,38,67,241	76,18,478
<u>TOTAL ASSETS (I + II)</u>		27,45,05,312	27,86,82,672
<u>EQUITY AND LIABILITIES</u>			
<u>I] EQUITY</u>			
a) Equity Share Capital	14A	3,30,26,000	3,30,26,000
b) Other Equity	14B	4,38,46,334	5,44,35,875
<u>TOTAL EQUITY (a + b)</u>		7,68,72,334	8,74,61,875
<u>II] LIABILITIES</u>			
a) Non- Current Liabilities			
i) Financial Liablitiy			
A) Borrowings	15	16,15,44,356	15,65,10,693
ii) Provision	16	-	-
b) Current Liabilities			
i) Financial Liablitiy			
A) Trade Payables	17	3,43,89,670	3,24,11,320
B) Borrowings	18	-	-
ii) Other Current Liabilities	19	6,68,867	17,90,397
iv) Current Tax Liablties (Net)	20	10,30,084	5,08,386
<u>TOTAL LIABILITIES (a + b)</u>		19,76,32,977	19,12,20,796
<u>TOTAL EQUITIES AND LIABILITIES (I + II)</u>		27,45,05,312	27,86,82,672

NOTES FORMING PART OF FINANCIAL STATEMENTS	01-34		
The accompanying notes are an integral part of these standalone financial statements			
As per our report attached For Agrawal Jain & Gupta Chartered Accountants Firm Reg. No.: 013538C		For and on behalf of the Board of Directors For SVA INDIA LIMITED	
CA NARAYAN SWAMI Partner Membership No. : 409759 UDIN: 22409759AJXIFY9257		RAGHAV GUPTA (Wholetime Director) DIN:00547629	
Place:- Mumbai Date:- 30th May, 2022		VINOD GUPTA (Chief Financial Officer)	
		RAKHI ABHINAV GUPTA (Chairperson) DIN:08150291 MAHESH FULIYA (Company Secretary) M.No.43904	

SVA INDIA LTD. STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH 2022 (All amounts are in INR, unless otherwise stated)			
PARTICULARS	NOT E NO.	MARCH 31, 2022	MARCH 31,2021
I] Revenue from Operations	21	47,26,941	64,88,109
II] Other Income	22	1,16,38,943	30,124
III] TOTAL INCOME (I +II)		1,63,65,884	65,18,232
<u>IV] EXPENSES</u>			
Purchase of Stock-in-Trade	23	47,28,527	23,83,764
Changes in Inventories of Finished Goods, WIP and Stock-in-Trade	24	(17,28,666)	44,365
Employee Benefit Expense	25	3,00,826	15,19,861
Financial Costs	26	1,01,48,545	71,95,857
Depreciation and Amortization Expenses	27	1,68,391	2,92,800
Other Expenses	28	34,17,919	10,40,653
TOTAL EXPENSES (IV)		1,70,35,542	1,24,77,299
V] Profit before Excpetional items and Tax (III - IV)		(6,69,658)	(59,59,067)
VI] Exceptional Items		-	-
VII] Profit/(Loss) before tax (VII - VIII)		(6,69,658)	(59,59,067)
VIII] Tax expense:			
(1) Current Tax		-	-
(2) Deferred tax		(47,990)	2,07,259
IX] Profit/(Loss) for the period from continuing operations (VII-VIII)		(6,21,668)	(61,66,326)
X] Other Comprehensive Income			
A (i) Items that will not be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
XI] Total Comprehensive Income for the period (IX+X) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)		(6,21,668)	(61,66,326)
XII] Earning per equity share:	29		
(1) Basic		(0.19)	(1.87)
(2) Diluted	01- 34	(0.19)	(1.87)
The accompanying notes are an integral part of these standalone financial statements			

As per our report attached
For Agrawal Jain & Gupta
Chartered Accountants
Firm Reg. No.: 013538C

For and on behalf of the Board of Directors
For SVA INDIA LIMITED

CA NARAYAN SWAMI
Partner
Membership No. : 409759
UDIN: 22409759AJXIFY9257

RAGHAV GUPTA RAKHI ABHINAV GUPTA
(Wholetime Director) (Chairperson)
DIN:00547629 DIN:08150291

Place:- Mumbai
Date:- 30th May, 2022

VINOD GUPTA MAHESH FULIYA
(Chief Financial Officer) (Company Secretary)
M.No.43904

SVA INDIA LTD.		
STANDALONE STATEMENT CASH FLOW FOR THE YEAR ENDED 31TH MARCH, 2022		
(All amounts are in INR, unless otherwise stated)		
PARTICULARS	MARCH 31,2022	MARCH 31,2021
<u>A) CASH FLOW FROM OPERATING ACTIVITIES</u>		
Profit before Excpetional items and Taxes	(6,69,658)	(59,59,067)
Adjustment For :		
Add: Depreciation	1,68,391	2,92,800
Add: Finance Cost	1,01,48,545	71,95,857
Less: Interest Receivable	(10,73,306)	(26,624)
Less: Dividend Income	(3,500)	(3,500)
Less: Other Differences in Opening Balance	-	-
Add: Dimunition in Value of Investements	-	-
Operating Profit Before Working Capital Changes	85,70,472	14,99,466
Adjustment For Working Capital :		
(Increase)/Decrease in Inventories	(17,28,666)	44,365
(Increase)/Decrease in Trade Receivables	1,10,711	(4,01,174)
(Increase)/Decrease in Investments	-	-
(Increase)/Decrease in Short term Loans and Advances	(5,27,287)	1,21,819
(Increase)/Decrease in Current Tax Assets	(1,59,872)	(50,721)
Increase/(Decrease) in Trade Payables	19,78,351	14,48,685
Increase/(Decrease) in Short term borrowings	-	(58,34,868)
(ncrease)/(Decrease) in Other Current Liabilities	(11,21,530)	12,47,769
Increase/(Decrease) in Current Tax Liabilities	5,21,698	(2,63,789)
Cash Generated From Operations	76,43,875	(21,88,448)
Income Tax Deducted / Paid during the Year	4,00,000	-
CASH FLOW FROM OPERATING ACTIVITIES (A)	72,43,875	(21,88,448)
<u>B) CASH FLOW FROM INVESTING ACTIVITIES</u>		
Purchase of Fixed Assets	(2,34,500)	-
Purchase/ Sale of Investment	99,67,872	(24,25,72,959)
Adjustments for Fair Valuation of Investments		24,25,72,959
Loans	(10,73,306)	(26,624)
Deposits Received	16,45,655	-
Interest Receivable	10,73,306	26,624
Dividend	3,500	3,500
CASH FLOW IN INVESTING ACTIVITIES (B)	1,13,82,527	3,500
<u>C) CASH FLOW FROM FINANCING ACTIVITIES</u>		
Proceeds From Borrowings (Net)	50,33,663	97,50,223
Finance Cost	(1,01,48,545)	(71,95,857)
CASH FLOW FROM FINANCING ACTIVITIES (C)	(51,14,882)	25,54,366
Net Changes In Cash and Cash Equivalentents (A+B+C)	1,35,11,520	3,69,417
Cash and Cash equivalentents Opening	4,33,547	64,130
Cash and cash equivalentents Closing	1,39,45,067	4,33,547

COMPONENTS OF CASH AND CASH EQUIVALENTS

PARTICULARS	MARCH 31, 2022	MARCH 31, 2021
Cash on hand	1,79,147	46,296
Balance with banks	37,98,049	3,87,252
Fixed deposits with banks, having original maturity of three months or less		-
Fixed deposit with banks, having original maturity of more than three months but less than twelve months		-
Add: Short term liquid investment		-
Cash and cash equivalents at the end of the year	39,77,196	4,33,547

RECONCILIATION STATEMENT OF CASH AND BANK BALANCES

PARTICULARS	MARCH 31, 2022	MARCH 31,2021
Cash and cash equivalents at the end of the year as per above	39,77,196	4,33,547
Add: Balance with banks in dividend / unclaimed dividend accounts		-
Add: Fixed deposits with banks, having original maturity of more than twelve months		-
Add: Fixed deposits with banks (lien marked)		-
Less: Short term liquid investments		-
Cash and bank balance as per balance sheet (Refer note 6)	39,77,196	4,33,547

The accompanying notes are an integral part of these standalone financial statements

As per our report attached
For Agrawal Jain & Gupta
Chartered Accountants
Firm Reg. No.: 013538C

For and on behalf of the Board of Directors
For SVA INDIA LIMITED

CA NARAYAN SWAMI
Partner
Membership No. : 409759
UDIN: 22409759AJXIFY9257

RAGHAV GUPTA RAKHI ABHINAV GUPTA
(Wholetime Director) (Chairperson)
DIN:00547629 DIN:08150291

Place:- Mumbai
Date:- 30th May, 2022

VINOD GUPTA MAHESH FULIYA
(Chief Financial Officer)(Company Secretary)
M.No.43904

SVA INDIA LTD. NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2022 (All amounts are in INR, unless otherwise stated)			
PARTICULARS	NOTE NO	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
<u>EQUITY</u>	14A		
SHARE CAPITAL			
AUTHORISED			
40,00,000 (Previous Year 40,00,000) (Equity Shares of Rs.10/- Each.)		4,00,00,000	4,00,00,000
ISSUED			
37,00,000(Previous Year 37,00,000) (Equity Shares of Rs.10/- Each)		3,70,00,000	3,70,00,000
SUBSCRIBED & PAID UP			
33,02,600 Equity Shares of Rs.10/- Each		3,30,26,000	3,30,26,000
TOTAL RS.		3,30,26,000	3,30,26,000
Par Value per Share (Rs.)		10	10
SHAREHOLDERS HOLDING MORE THAN 5% - SVA INDIA LTD			
SR.NO.	NAME	% HOLDING	NO. OF SHARES
	RAGHAV GUPTA	12	3,86,200
	ABHINAV GUPTA	20	6,69,000
	RANJANA GUPTA	7	2,33,200
	VINOD KUMAR GUPTA (HUF)	20	6,67,680
	SWAPNIL GUPTA	8	2,80,210
	ARKAY ENCLAVE PVT LTD	5	1,71,400
	Less - Buy Back	-	-
	Number of Equity Shares at the end of the Year	41	13,52,490
<u>Rights of Equity Share Holders</u>			
The Company has one class of equity shares having a par value of Rs. 10 per share. Each Shareholder is eligible for one vote per share. The dividend proposed by the Board of Directors is subject to the approval of shareholders in the ensuing Annual General			

RECONCILIATION OF EQUITY SHARE CAPITAL

PARTICULARS		MARCH 31, 2022	MARCH 31, 2021
At the beginning of the year (No. of shares)		33,02,600	33,02,600
Add: Fresh Issue		-	-
Add: ESOP Issued		-	-
Less: Buy-Back		-	-
At the end of the year		33,02,600	33,02,600

Shares held by Promoters at the end of years			% Chang e durin g the year** *
Promoter Name	No. of Shares**	% of Total Shares**	
RAGHAV GUPTA	3,86,200	11.69%	0.00%
ABHINAV GUPTA	6,69,000	20.26%	0.00%
RANJANA GUPTA	2,33,200	7.06%	0.00%
VINOD KUMAR GUPTA HUF	6,67,680	20.22%	0.00%
SWAPNIL GUPTA	2,80,210	8.48%	0.00%
RAGHAV REALTORS PVT LTD	1,00,000	3.03%	0.00%
Total	23,36,290	70.74%	0.00%

** Details shall be given separately for each class of shares

*** percentage change shall be computed with respect to the number at the beginning of the year or if issued during the year for the first time then with respect to the date of issue.]

Shares held by Promoters at the end of years			% Chang e durin g the year** *
Promoter Name	No. of Shares**	% of Total Shares**	
RAGHAV GUPTA	3,86,200	11.69%	0.00%
ABHINAV GUPTA	6,69,000	20.26%	0.00%
RANJANA GUPTA	2,33,200	7.06%	0.00%
VINOD KUMAR GUPTA HUF	6,67,680	20.22%	0.00%
SWAPNIL GUPTA	2,80,210	8.48%	0.00%
RAGHAV REALTORS PVT LTD	1,00,000	3.03%	0.00%
Total	23,36,290	70.74%	0.00%

SVA INDIA LTD.					
Standalone Statement of Changes in Equity for the year ended 31st March 2022					
(All amounts are in INR, unless otherwise stated)					
15A. Equity Share Capital					
	Notes	Amount			
As at 1st April, 2019		3,30,26,000			
Changes in equity share capital	15A	-			
As at 31st March, 2020		3,30,26,000			
Changes in equity share capital	15A	-			
As at 31st March, 2021		3,30,26,000			
15B. Other Equity					
Particulars	Reserves and Surplus				Total
	Retained Earnings	Security Premium Reserve	Other Comprehensive Income	Investment Reserves	
Balance at the beginning of the reporting period - 01st April 2020	(1,03,94,257)	5,92,25,716	8,98,848	(49,07,86,429)	(44,10,56,122)
Profit for the financial year 2020-21	(61,66,326)	-	-	-	(61,66,326)
Less: Other Comprehensive Income-Employees Benefit- Defined Benefit Plan	-	-	-	-	-
Less: Profit Difference for the Year	-	-	-	-	-
Add/(Less): Creation of Investment Reserves	-	-	-	50,16,58,323	50,16,58,323
Balance at the beginning of the reporting period - April 01, 2021	(1,65,60,583)	5,92,25,716	8,98,848	1,08,71,894	5,44,35,875
Profit for the financial year 2021-22	(6,21,668)	-		-	(6,21,668)
Less: Opening Balance Differences of Earlier Year	-	-		-	-
Less: Other Comprehensive Income-Employees Benefit- Defined	-	-	-	-	-

Benefit Plan					
Add/(Less): Creation of Investment Reserves	-	-	-	(99,67,872)	(99,67,872)
Balance at the end of the reporting period 31 March 2022	(1,71,82,252)	5,92,25,716	8,98,848	9,04,022	4,38,46,334

The accompanying notes are an integral part of these standalone financial statements

As per our report attached
For Agrawal Jain & Gupta
Chartered Accountant
Firm Reg.No.:013538C

For and on behalf of the Board of Directors
For SVA INDIA LIMITED

CA NARAYAN SWAMI
Partner
Membership No. : 409759
UDIN:22409759AJXIFY9257

RAGHAV GUPTA
(Wholetime Director)
DIN:00547629

RAKHI ABHINAV GUPTA
(Chairperson)
DIN:08150291

Place:- Mumbai
Date:- 30th May, 2022

VINOD GUPTA
(Chief Financial Officer)

MAHESH FULIYA
(Company Secretary)
M.No.43904

PARTICULARS		MARCH 31, 2022	MARCH 31, 2021
OTHER EQUITY	14B		
Balance in Securities Premium		5,92,25,716	5,92,25,716
Profit and Loss Account			
Opening Balance		(1,65,60,583)	(1,03,94,257)
Add: Profit for the year		(6,21,668)	(61,66,326)
Less: Prior Period Adjustments		-	-
		(1,71,82,252)	(1,65,60,583)
<u>Other Comprehensive Income:</u>			
Deferred Tax		1,47,752	1,47,752
Employee Benefit-Defined Benefit Plan		7,51,096	7,51,096
Investment Reserve		9,04,022	1,08,71,894
Closing Balance		(1,53,79,382)	(47,89,841)
Total		4,38,46,334	5,44,35,875
NON- CURRENT LIBILITIES	15		
A) Borrowings			
i) Loan from Related Parties (Unsecured)		-	4,77,000
ii) Others		16,15,44,356	15,60,33,693
		16,15,44,356	15,65,10,693
B) Provision	16		
Provision for Loss in Aussee Oats Millings			-
		-	-
TRADE PAYABLES	17		
To Related Parties			-
To Others		3,43,89,670	3,24,11,320
		3,43,89,670	3,24,11,320

Trade Payables ageing schedule: As at 31st March,2022

Particulars	Outstanding for following periods from due date of pay			
	Less than 1 year	1-2 years	2-3 years	More ye
(i) MSME	2,360	-	-	
(ii) Others	40,14,820	-	3,03,72,490	
(iii) Disputed dues- MSME	-	-	-	
(iv) Disputed dues - Others	-	-	-	
	40,17,180	-	3,03,72,490	

Trade Payables ageing schedule: As at 31st March 2021

Particulars	Outstanding for following periods from due date of pay			
	Less than 1 year	1-2 years	2-3 years	More ye
(i) MSME	3,55,390	-	-	
(ii) Others	16,82,390	3,03,73,540	-	
(iii) Disputed dues- MSME	-	-	-	
(iv) Disputed dues - Others	-	-	-	
	20,37,780	3,03,73,540	-	

Note:

Amount due to entities covered under Micro, Small and Medium Enterprises as defined in the Micro, Small, Medium Development Act, 2006, have been identified on the basis of information available with the Company. It is informed that no provision has been made for interest as required by Interest on Delayed Payments to Small Scale and Ancillary Undertakings Act, 1993 on amounts due to Small Scale Industries, as none of the outstanding as on date are of the

CURRENT LIABILITIES	18		
Borrowings			
Bank Overdraft		-	-
		-	-
OTHER CURRENT LIABILITIES	19		
Loan & Liabilities		5,61,851	73,503
Salary Payable		39,656	-
Audit Fees Payable		60,000	60,000
Creditors for Expenses		7,360	16,56,894
		6,68,867	17,90,397
CURRENT TAX LIABILITIES	20		
GST		-	-
Profession Tax Payable		1,100	-
TDS		10,28,984	5,08,386
		10,30,084	5,08,386

Notes to the standalone financial statements for the year ended March 31, 2022
(All amounts are in INR, unless otherwise stated)

Note 3: Property, Plant & Equipment

Particulars	Residential Flat	Furniture & Fixture	Air Conditioner	Office Equipments	Office at Vadgadi	Computer & Printer
<u>Gross block</u>						
Deemed cost as at 1 April 2020	-	-	-	-	-	-
Addition	36,980	54,92,784	7,77,000	8,89,779	13,12,325	3,96,58
Less: Adjustments/ disposals	-	-	-	-	-	-
Balance as at 31 March 2021	36,980	54,92,784	7,77,000	8,89,779	13,12,325	3,96,58
Addition	2,34,500	-	-	-	-	-
Less: Adjustments/ disposals	-	-	-	-	-	-
Balance as at 31 March 2022	2,71,480	54,92,784	7,77,000	8,89,779	13,12,325	3,96,58
<u>Accumulated Depreciation</u>						
Balance as at 1 April 2020	-	-	-	-	-	-
Depreciation charge	16,621	49,40,260	7,72,570	8,38,644	5,89,851	3,93,78
Less: Adjustments/ disposals	2,187	1,93,847	-	18,494	76,998	1,27
	-	-	-	-	-	-
Balance as at 31 March 2021	18,808	51,34,107	7,72,570	8,57,138	6,66,849	3,95,05
Depreciation charge	1,987	85,431	-	10,365	70,608	-
Adjustments/ disposals	-	-	-	-	-	-
Balance as at 31 March 2022	20,795	52,19,538	7,72,570	8,67,503	7,37,457	3,95,05
<u>Net block</u>						
Balance as at 01 April 2020	-	-	-	-	-	-
Balance as at 31 March 2021	20,359	5,52,524	4,430	51,135	7,22,474	2,80
Balance as at 31 March 2021	18,172	3,58,677	4,430	32,641	6,45,476	1,52
Balance as at 31 March 2022	2,50,685	2,73,246	4,430	22,276	5,74,868	1,52

SVA INDIA LTD.

NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2022

(All amounts are in INR, unless otherwise stated)

PARTICULARS	NOTE NO.	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
<u>DEPOSITS</u>	4		
Deposits		2,12,20,439	2,28,66,094
<u>Total</u>		2,12,20,439	2,28,66,094
(Deposit includes Arbitration claim Receivables Rs 2,09,26,399/-)			
<u>INVESTMENTS</u>	5		
<u>Unquoted Shares</u>			
Eq. Shares of Aussee Oats Milling (No. of Shares 1,17,02,188)		18,21,02,766	18,21,02,766
Less: Provision for Investments Reserves as per fair Valuation		58,31,755	1,47,98,571
Preference Shares of Aussee Oats Milling Pvt Ltd		4,74,97,500	4,74,97,500
Less: Provision for Investments Reserves as per fair Valuation		-	-
Shares of Aussee Oats India Ltd		49,99,990	49,99,990
Less: Provision for Investments Reserves as per fair Valuation		(49,99,990)	(39,98,934)
<u>Total</u>		23,54,32,021	24,53,99,893
-			
<u>DEFERRED TAX ASSET</u>	6		
Opening Balance		12,74,322	14,81,581
Deferred Tax Created/(Reversed)		47,990	(2,07,259)
		13,22,312	12,74,322
<u>OTHER NON CURRENT ASSETS</u>	7		
Loans		15,36,269	4,62,962
(Loan to Aussee Oats Milling Pvt Ltd Rs 1536,268/-)		15,36,269	4,62,962
<u>INVENTORIES</u>	8		
Closing Stock		47,91,100	30,62,434
		47,91,100	30,62,434
<u>FINANCIAL ASSETS</u>	9		
Investments (Shares held for Trading)			
<u>Quated Shares</u>			
Shares of Aptech		7,560	7,560
Shares of Balaji Hotel & Enter. Ltd (100 Share)		13,500	13,500
SHARES OF D.C.M. FINANCIAL.(600shares)		26,799	26,799
SHARES OF INDSIND BANK.		8,610	8,610
SHARES OF KEYNOTE.(3500 Shares)		1,05,000	1,05,000
SHARES OF RELIENCE CAPITAL LTD.		78,375	78,375
Shares of Global Tele		6,948	6,948
SHARES OF SWAJAS ENERGY FOODS.		435	435
<u>Total</u>		2,47,226	2,47,226

<u>Unquoted Shares</u>			
Shares of Prehansu Industries Ltd.		1,40,800	1,40,800
Add/(Less): Change in fair valuation		(25,663)	(25,663)
		3,62,363	3,62,363
<u>TRADE RECEIVABLES</u>	10		
Unsecured, Considered Good			
More than six months		23,19,011	24,96,855
Less than six months		10,74,820	10,07,687
		33,93,831	35,04,542

Trade Receivables ageing schedule as at 31st March,2022

Particulars	Outstanding for following periods from		
	Less than 6 months	6 months -1 year	1-2 years
(i) Undisputed Trade Receivables -Considered Good	10,74,820	-	5,22,539
(ii) Undisputed Trade Receivables -Considered Doubtful			
(iii) Disputed Trade Receivables Considered Good			
(iv) Disputed Trade Receivables Considered Doubtful			
Total	10,74,820	-	5,22,539

Trade Receivables ageing schedule as at 31st March,2021

Particulars	Outstanding for following periods from		
	Less than 6 months	6 months -1 year	1-2 years
(i) Undisputed Trade Receivables -Considered Good	10,07,687	1,00,941	8,20,740
(ii) Undisputed Trade receivables -Considered Doubtful			2,13,054
(iii) Disputed Trade Receivables Considered Good			
(iv) Disputed Trade Receivables Considered Doubtful			
Total	10,07,687	1,00,941	10,33,794

<u>CASH AND CASH EQUIVALENTS</u>	11		
Cash in Hand		1,79,147	46,296
Other Bank Balances		37,98,049	3,87,252
		39,77,196	4,33,547
<u>LOANS</u>	12		
Dividend Receivable		3,238	3,238
Other Loan & Advances		7,08,708	1,83,840
Advance Receivables		19,011	16,592
		7,30,957	2,03,669
<u>CURRENT TAX ASSETS</u>	13		
Advance Tax & TDS		4,06,439	2,252
Input GST		2,05,355	49,669
		6,11,794	51,921

SVA INDIA LTD.				
NOTES ANNEXED TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS AS AT 31 MARCH 2022				
(All amounts are in INR, unless otherwise stated)				
PARTICULARS	NOTE NO.	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021	
<u>REVENUE</u>	21			
Sales		47,26,941	64,83,300	
Freight		-	3,000	
		47,26,941	64,86,300	
<u>OTHER INCOME</u>	22			
Income from Service		1,00,30,791	1,00,30,791	
Dividend		3,500	3,500	
Interest Income		10,73,306	26,73,306	
Interest on FDR (Rapeseed)		5,26,556	5,26,556	
Balance w/off		4,790	4,790	
		1,16,38,943	30,62,434	
<u>EXPENSES</u>				
Purchase of Stock-In-Trade	23			
Purchases		41,70,827	22,51,827	
Direct Expenses		5,57,700	1,28,527	
		47,28,527	23,80,354	
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	24			
Opening Stock: Goods		30,62,434	31,02,434	
Less: Closing Stock of Goods		(47,91,100)	(30,62,434)	
		(17,28,666)	4,39,999	
Employee Benefit Cost	25			
Basic Salary		2,61,660	4,51,660	
Special Allowance		39,166	39,166	
Staff Welfare		-	4,000	
Bonus		-	2,03,333	
Gratuity Paid		-	8,500	
		3,00,826	15,11,659	
Financial Costs	26			
Bank Interest		-	4,97,000	
Bank Charges		26,346	7,000	
Interest on Loan Taken		1,01,22,199	66,90,000	
		1,01,48,545	71,94,000	
<u>Depreciation & Amortisation Cost</u>	27			
Depreciation		1,68,391	2,92,391	
		1,68,391	2,92,391	
Other Expenses	28			
Audit Fees		60,000	60,000	

Balance Written Off		(2,076)	32
Consultancy Fees		-	20
Conveyance		-	2
Detention Charges		-	24
Testing Charges		11,000	
Electricity Charges		54,597	67
Foreign Exchange Gain / Loss		2,02,435	
Interest & Late Fees for GST		3,944	
Late Fees on PT		200	
Interest on TDS		13,085	
Legal & Professional charges		19,60,850	97
Listing fees		3,10,620	3,00
Membership & Subscription		37,049	34
Membership of Tea Board		-	11
Motor Car Expenses		1,13,816	35
Office Expenses		2,48,420	23
Office Rent		1,80,000	1,80
Other Charges		19,500	4
Postage, Courier & Telegram Charges		9,563	16
Printing & Stationery		-	1
Repairs & Maintenance		6,250	19
ROC Filing Fees		6,001	5
Round Off		2	
Telephone & Internet Charges		1,179	38
Property Tax		37,306	
Society Maintenance Charges		97,610	
Income Tax		-	22
Travelling Expenses		8,281	
		33,79,632	9,6
SELLING AND DISTRIBUTION	28		
Advertisement		43,842	5
Business Support Services		(14,355)	
Brokerage & Commission		-	73
Transportation Charges		8,800	
		38,287	7
		34,17,919	10,4

SVA INDIA LIMITED

1. Corporation Information

SVA INDIA LIMITED is a company Limited by Shares incorporated on 27 April 1981. It is classified as non-govt company and is registered at Registrar of Companies, Mumbai. Its authorized share capital is Rs. 4,00,00,000 and its paid-up capital is Rs. 3,30,26,000. SVA India Limited Corporate Identification Number is (CIN) L51909MH1981PLC281775. Its registered address is 162-C Mittal Tower, Nariman Point Mumbai 400 021.

Summary of significant accounting policies

2.1 Basis of preparation of financial statements

The financial statements of the company have been prepared under historical cost convention on the accrual basis of accounting, are in accordance with the applicable requirements of the Companies Act 2013 and comply in all material aspects with the Indian Accounting Standards (hereinafter referred as to 'Ind. AS') as notified by ministry of corporate affairs in pursuant to section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules 2016.

The accounting policies have been consistently applied unless otherwise stated. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Division II of Schedule III to the Act 2013. The Company considers 12 months to be its normal operating cycle for the purpose of current or non-current classification of assets and liabilities.

2.2 Summary of significant accounting policies

a. Use of estimates

The preparation of financial statements in conformity with Indian Accounting Standards requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

b. Property Plant & Equipment's

Tangible assets

Property, Plant and Equipment is stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. Cost comprises of purchase price inclusive of taxes etc. up to the date the asset is ready for its intended use. Depreciation is provided under written down value method at the rates and in the manner prescribed under Schedule II to the Companies Act, 2013.

Intangible assets

Intangible assets are stated at cost, net of accumulated depreciation and impairment of losses, if any. Depreciation is provided under written down value method at the rate and in the manner prescribed under Schedule II to the companies Act, 2013. Currently company does not hold any intangible assets.

c. Depreciation/amortization

Tangible assets

Depreciation on fixed assets is calculated on a written down value method at based on the useful lives estimated by the management, or those prescribed under the Schedule II of the Companies Act, 2013.

Property, Plant & Equipment's	Life of Assets
Office Equipment's	5 Years
Motor Car	6 Years
Furniture & Fixtures	10 Years
Computers	3 Years
Air Conditioner	5 Years
Office At Vadgadi	30 Years
Residential Flat	30 Years

Depreciation method, useful life and residual value are reviewed periodically.

Leasehold land and improvements are amortised on the basis of duration and other terms of lease.

The carrying amount of PPE is reviewed periodically for impairment based on internal / external factors. An impairment loss is recognized wherever the carrying amount of assets exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use.

De-recognition

PPE are derecognized either when they have been disposed of or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognized in the Statement of Profit and Loss in the period of de-recognition.

Intangible assets

Depreciation on Intangible assets is calculated on a written down value method at based on the useful lives estimated by the management, or those prescribed under the Schedule II of the Companies Act, 2013.

d. Borrowing costs

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

e. Impairment of Non-financial assets

For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash generating units). As a result, some assets are tested individually for impairment and some are tested at the cash generating unit level. All individual assets or cash generating units are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable.

The carrying amounts of assets are reviewed at each balance sheet date to determine if there is any indication of impairment based on external or internal factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount which represents the greater of the net selling price of assets and their 'value in use' in credit risk. Rather, it recognizes impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognizing impairment loss allowance based on 12-month ECL.

Life time ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date.

ECL is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the entity expects to receive (i.e., all cash shortfalls), discounted at the original EIR. When estimating the cash flows, an entity is required to consider all contractual terms of the financial instrument (including prepayment, extension, call and similar options) over the expected life of the financial instrument. However, in rare cases when the expected life of the financial instrument cannot be estimated

reliably, then the entity is required to use the remaining contractual term of the financial instrument.

ECL impairment loss allowance (or reversal) recognized during the period is recognized as income/ expense in the Statement of profit and loss. This amount is reflected under the head 'other expenses' in the Statement of profit and loss.

For assessing increase in credit risk and impairment loss, the Company combines financial instruments on the basis of shared credit risk characteristics with the objective of facilitating an analysis that is designed to enable significant increases in credit risk to be identified on a timely basis

f. Impairment of financial assets

In accordance with Ind. AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on risk exposure arising from financial assets like debt instruments measured at amortized cost e.g., trade receivables and deposits.

The Company follows 'simplified approach' for recognition of impairment loss allowance on Trade receivables or contract revenue receivables. The application of simplified approach does not require the Company to track changes Purchase price is assigned using a weighted average basis. Net realizable value is defined as anticipated selling price or anticipated revenue less cost to completion.

g. Investments

Investments are classified as current investments and long-term investments as per information and explanation given by the management.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at cost or FMV whichever is lower and Long-term investments are carried at FMV. FMV of Long-term Investment is determined by the management from the latest audited report of the Investment companies if it is not listed in Stock-Exchange of India. On disposal of an investment, the difference between it carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss. Investments transfer to holding company at cost gain or loss on said investment book by holding company.

h. Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head “other income” in the statement of profit and loss.

Dividend Income

Revenue is recognized when the Company’s right to receive the payment is established, which is generally when shareholders approve the dividend.

Other Income

Other incomes are accounted on accrual basis, except interest on delayed payment by debtors and liquidated damages which are accounted on acceptance of the Company’s claim.

i. Inventories

Inventories comprise of traded goods, stores and spares are valued at cost or at net realizable value whichever is lower. Cost of traded goods, stores and spares is determined on weighted average basis. Stores and spares, which do not meet the definition of property, plant and equipment, are accounted as inventories. Net realizable value is the estimated selling price in the ordinary course of business and estimated costs necessary to make the sale.

The Company has valued its construction materials and consumables at lower of cost or net realizable value. The construction materials and consumables purchased for construction work, issued to construction are treated as consumed.

j. Accounting for taxes on income

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961. Current and deferred tax shall be recognized as income and expenses and included in profit and loss for the period, except to the extent that the tax arises from **(a)** a transaction or event which is recognized in the same or a different period, outside profit or loss, either in other comprehensive Income or directly in equity or **(b)** a business combination. Deferred taxes recognized in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purpose and corresponding amounts used for taxation purpose except to the extent it relates to business combination or to an item which is recognized directly in equity and in other comprehensive Income.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that it is probable that future taxable profit will be available against which the assets can be utilized. A deferred tax asset shall be recognized for the carry-forward of unused tax losses and unused tax credits to the extent that it is probable that future taxable profit will be available against which the unused tax losses and unused tax credits can be utilized. Deferred tax assets are reviewed at each reporting date and Reduced to the extent that it is no longer probable that the related tax benefit will be Realize. . A deferred tax liability is recognized based on the expected manner of realization or settlement of carrying amount of assets and liabilities

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority.

Minimum alternate tax (MAT) paid in a period is charged to the statement of profit and loss as current tax. The Group recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the Group will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the period in which the company recognizes MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax

Act, 1961, the said asset is created by way of credit to the statement of profit and loss and shown as "MAT Credit Entitlement." The Group reviews the "MAT credit entitlement" asset at each reporting date and writes down the asset to the extent the Group does not have convincing evidence that it will pay normal tax during the specified period.

k. Employee benefits

(i) Defined contribution plans

Retirement benefits in the form of contribution to provident fund and pension fund are charged to the Statement of Profit and Loss.

(ii) Defined Benefit Plan

Gratuity is in the nature of a defined benefit plan. Provision for gratuity is calculated on the basis of actuarial valuations carried out at reporting date and is charged to the Statement of Profit and Loss. The actuarial valuation is computed using the projected unit credit method. Re-measurements, comprising of actuarial gains and losses, the effect of the asset ceiling, excluding amounts included in net interest on the net defined benefit liability and the return on plan assets (excluding amounts included in net interest on the net defined benefit liability), are recognized immediately in the Balance Sheet with a corresponding debit or credit to retained earnings through OCI in the period in which they occur. Re-measurements are not reclassified to profit or loss in subsequent periods.

(iii) Superannuation

The company has not made any defined contribution to superannuation fund.

(iv) Compensated absences

Privilege leave entitlements are recognized as a liability as per the rules of the Company. The liability for accumulated leaves which can be availed and/or encashed at any time during the tenure of employment. The liability for accumulated leaves which is eligible for encashment within the same calendar year is provided for at prevailing salary rate for the entire unveiled leave balance as at the Balance Sheet date.

l. Foreign currency transactions

i. Foreign currency transactions are recorded at exchange rates prevailing on the date of respective transactions.

ii. Current assets and current liabilities in foreign currencies existing at balance sheet date are translated at year-end rates.

m. Provision

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Where the company expects some or all of a provision to be reimbursed, for example under an insurance contract, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

n. Cash and cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

o. Measurement of EBITDA

As permitted by the Guidance Note on the Revised Schedule of the Companies Act, 2013, the company has elected to present earnings before interest, tax, depreciation and amortization (EBITDA) as a separate line item on the face of the statement of profit and loss. The company measures EBITDA on the basis of profit / (loss) from continuing operations. In its measurement, the company does not include depreciation and amortization expense, finance costs and tax expenses.

p. Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company has following contingent liability:

SVA India Ltd.	Lawa Coated	SS/28025 95/2015	Complain ant	Examination of bank witness	Section 138-Negotiable instrument
SVA India Ltd.	Raniganj Chemical Works and Ors	SS/28029 32/2013	Complain ant	Yet to be heard	Section 138-Negotiable instrument
SVA India Ltd.	Raniganj Chemical Works and Ors	SS/28029 31/2013	Complain ant	Yet to be heard	Section 138-Negotiable instrument

SVA India Ltd.	Parasrampuri a Synthetics Ltd. and Ors	SS/23036 44/2015	Complain ant	Argument on issuance of summons	Section 138-Negotiable instrument
SVA India Ltd.	Parasrampuri a Synthetics Ltd. and Ors	SS/23036 43/2015	Complain ant	Argument on issuance of summons	Section 138-Negotiable instrument
SVA India Ltd.	Future Consumer Limited	YET TO START - IN PROCESS			Arbitration

29. Earnings per share

(Amount in Rupees)

Particulars	March 31, 2022	March 31, 2021
Net profit / (loss) after tax for the year	(6,21,668)	(61,66,325)
Weighted equity shares outstanding as at the year end	3,30,26,000	3,30,26,000
Nominal value per share (Rs.)	10	10
Earnings per share (Weighted Average)		
– Basic	(0.19)	(1.87)
– Diluted	(0.19)	(1.87)

30. Auditor's Remuneration [excluding Goods & Service Tax] (Amounts in Rupees)

Particulars	March 31, 2022	March 31, 2021
Statutory Audit Fees	60,000	60,000
Total	60,000	60,000

31. Related Party Disclosures

As per Indian accounting standard on Related Party Disclosure (Ind. AS-24) as notified by the Companies Accounting Standard Rules, 2014, the names of the related parties of the Company are as follows:

(a) The names of the related parties are as under:

Name of related parties	Nature of relation
1. Key Management Personnel:	
Raghav Gupta	Whole-time Director
Rakhi Abhinav Gupta	Chairperson
Jitendra Yadav (Resigned on 25/08/2021)	Chief Financial Officer
Vinod Gupta (Appointed on 25/08/2021)	Chief Financial Officer
Mahesh Fuliya	Company Secretary
2. Associates/Enterprises where control/Significant Influence exists:	
Aussee Oats Milling Pvt. Ltd.	Associates Company
Aussee Oats India Ltd.	Associates Company
3. Relatives of Key Managerial Personnel	
Raghav Realtors Pvt. Ltd.	A Private Company in which a Director is Member/Director

Above related parties have been identified by the management and relied upon by the auditors.

Details of Transactions:

Sr. No.	Name	Transaction Nature	Opening Balance 31 st March 2021	Transaction During the year	Closing Balance 31 st March 2022
1.	Aussee Oats Milling Pvt. Ltd.	Loan & Advances	4,62,962/-	10,73,306/-	15,36,269/-
2.	Aussee Oats Milling Pvt Ltd	Corporate Guarantee	-	12,58,28,000/-	12,58,28,000/-

Details of Transactions:

(Amounts in Rupees)

S/n o.	Name	Transaction nature	March 31, 2022	March 31, 2021
1.	Raghav Realtors Pvt. Ltd.	Office Rent	1,80,000/-	1,80,000/-

32. The Company did not have any transactions with Small Scale Industrial ('SME's') Undertakings during the year ended March 31, 2022 and hence there are no amounts due to such undertakings. The identification of SME's undertakings is based on the management's knowledge of their status.

The Company has not received any information from "suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amount unpaid as at the year ended together with interest paid / payable as required under the said Act have not been furnished.

33. Balances in respect of sundry debtors, sundry creditors and loans and advances. If any are taken as shown by books of accounts and are subject to confirmation and Consequent adjustments and reconciliations, if any.

34. Previous year figures have been regrouped / reclassified, where necessary, to conform to current year classification.

For Agrawal Jain & Gupta

Chartered Accountants

Firm Registration No. 013538C

For and on Behalf of the Board

SVA INDIA LIMITED

CA Narayan Prasad Swami

(Partner)

Membership No. 409759

UDIN: 22409759AJXIFY9257

Raghav Gupta

(Whole-time Director)

DIN: 00547629

Rakhi Abhinav Gupta

(Chairperson)

DIN:08150291

Vinod Gupta

(Chief Financial Officer)

Mahesh Fuliya

(Company Secretary)

M.No.43904

Place: Mumbai

Date: 30th May, 2022

Place: Mumbai

Date: 30th May, 2022

Agrawal Jain and Gupta
CHARTERED ACCOUNTANTS

Mumbai Branch Office Address: 101, Saurabh, Opposite to CRISIL House, Chakala, Andheri (E),
Mumbai – 400093; Ph.No. 022-67413937; Mob: 9702928280; Email: ca.narayanswami@gmail.com

INDEPENDENT AUDITORS' REPORT

TO,

THE MEMBERS OF

SVA INDIA LIMITED

REPORT ON THE AUDIT OF THE CONSOLIDATED FINANCIAL STATEMENTS

OPINION

We have audited the accompanying Consolidated Financial Statements of **SVA India Limited** which includes joint operations (hereinafter referred to as “the Holding Company”), its subsidiaries (the Holding Company and its subsidiaries together referred to as “the Group”) its associates and joint ventures comprising of the consolidated Balance sheet as at March 31, 2022, the consolidated Statement of Profit and Loss, including other comprehensive income, the consolidated Cash Flow Statement and the consolidated Statement of Changes in Equity for the year then ended, and notes to the Consolidated Financial Statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as “the Consolidated Financial Statements”).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements, give the information required by the Companies Act, 2013 (“the Act”) in the manner so required and give a true and fair view in conformity with the Indian Accounting Standard prescribed under section 133 of the act read with Companies (Indian Accounting Standards) Rules, 2015 as amended, (“Ind AS”) and other accounting principles generally accepted in India, of the state of affairs of the company as at 31 March, 2022 and its profits, total comprehensive income, its cash flows and the changes in equity for the year ended on that date.

BASIS FOR OPINION

We conducted our audit of the Consolidated financial statements in accordance with the Standard on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those standards are further described in the auditor’s Responsibility for the audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the Consolidated Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below the key audit matter to be communicated in our report. We have fulfilled the responsibilities described in auditor's responsibilities for the audit of Ind AS section of our report, including relation to these matters.

Key Audit Matters	How our audit addressed the key audit matters
<p>4. Accuracy of recognition, measurement, presentation and disclosure of revenue and other related balances in view of adoption of Ind AS 115 "Revenue from Contracts with Customers" (new revenue accounting standards)</p> <ul style="list-style-type: none">The application of the new revenue accounting standards involves certain key judgements relating to identification of distinct performance obligations, determination of transaction price of the identified performance obligations, effects of variable consideration and the appropriateness of the basis used to recognise revenue at a point in time or over a period of time.	<ul style="list-style-type: none">We assessed the Company's process to identify the impact of adoption of the new revenue accounting standards.Our audit approach consisted testing of the design and operating effectiveness of the internal controls and substantive testing as follows:<ul style="list-style-type: none">i) Evaluated the design of internal controls relating to implementation of the new revenue accounting standards.ii) Selected a sample of continuing and new contracts, and tested the operating effectiveness of the internal control, relating to identification of the distinct performance obligations and determination of transaction price. We carried out a combination of procedures involving enquiry and observation, re-performance and inspection of evidence in respect of operation of these controls.iii) Tested the relevant information technology systems access and changes management controls relating to contracts and related information used in recording and disclosing revenue in accordance with the new revenue accounting standard.Our procedures did not identify any materials exceptions

<p>5. Valuation of Investment The company has made Investment in Foreign company and it's making continuously losses and management has valued its investments hence its valuation of Investment is our part of key audit matters.</p>	<ul style="list-style-type: none"> • We peruse the audited financial statements of the company. • Check the calculation made by the management for valuation of Investments. • Verify the provision made for the negative value of Investments.
<p>6. Indian Accounting Standard (Ind AS) 19 Employee Benefits.</p> <ul style="list-style-type: none"> • The objective of this Standard is to prescribe the accounting and disclosure for employee benefits. The Standard requires an entity to recognised: • a liability when an employee has provided service in exchange for employee benefits to be paid in the future; and • an expense when the entity consumes the economic benefit arising from service provided by an employee in exchange for employee benefits. 	<p>Observations</p> <ul style="list-style-type: none"> • An entity is not participating in any employer defined benefit plan that does not prepare plan valuations on an Ind AS 19 basis. • Company making the provision for the same and in next financial year company will deposit in separate fund. •

INFORMATION OTHER THAN THE CONSOLIDATED FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Holding Company's Board of Directors is responsible for the preparation of other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report, Business Responsibility Report and Corporate Governance Report, but does not include the Consolidated financial statements, consolidated financial statements and our auditor's reports thereon.

- Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

- In connection with our audit of the consolidated financial statements, our responsibility is

to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

- If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITIES OF MANAGEMENT'S FOR THE CONSOLIDATED FINANCIAL STATEMENTS

The Holding Company's Board of Directors is responsible for the preparation and presentation of these Consolidated Financial Statements in terms of the requirements of the Act that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated cash flows and consolidated statement of changes in equity of the Group including its associates and joint ventures in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. The respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and of its associates and joint ventures and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Statements by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Statements, the respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for assessing the ability of the Group and of its associates and joint ventures to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those respective Board of Directors of the companies included in the Group and of its associates and joint ventures are also responsible for overseeing the financial reporting process of the Group and of its associates and joint ventures.

AUDITOR'S RESPONSIBILITY

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group and its associates and joint ventures to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and its associates and joint ventures of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Consolidated Financial Statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the Consolidated Financial Statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all

relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Statements for the financial year ended March 31, 2022 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

3. As required by Section 143 (3) of the Act, we report that:

- i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- j) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- k) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- l) In our opinion, the aforesaid Consolidated Financial Statements comply with the Accounting Standards (AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- m) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- n) With respect to the adequacy of the internal financial controls with reference to Consolidated Financial Statements of the Company and the operating effectiveness of such controls, refer to our separate Report in '**Annexure -A**'.
- o) With respect to the matter to be included in the Auditor's Report under section 197(16), In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under section 197(16) which are required to be commented upon by us.
- p) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - vi. The Company does not have any pending litigations which would impact its financial position.
 - vii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - viii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

- ix. (a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
- x. No dividend have been declared or paid during the year by the company.

For Agrawal Jain and Gupta
Chartered Accountants
Firm Registration No.: 013538C

(CA Narayan Prasad Swami)
Partner
M.NO: 409759
UDIN: 22409759AJXJHM3782
Place: Mumbai
Date: 30th May 2022

Annexure - A to the Independent Auditors' Report
[Referred to in paragraph 6 (ii) (f) of our report of even date]

Report on the Internal Financial Controls Over Financials Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") of SVA India Limited

We have audited the internal financial controls over financial reporting of **SVA INDIA LIMITED** ("the Company") as of March 31, 2022 in conjunction it's our audit of the financial statements of the Company for the year ended and as at on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('the Guidance Note'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. The Guidance Note and those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that;

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

For Agrawal Jain and Gupta
Chartered Accountants
Firm Registration No.: 013538C

(CA Narayan Prasad Swami)
Partner
M.NO: 409759
UDIN: 22409759AJXJHM3782

Place: Mumbai
Date: 30th May 2022

SVA INDIA LTD.
CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2022
(All amounts are in INR, unless otherwise stated)

PARTICULARS	NOTE NO.	MARCH 31,2022	MARCH 31,2021
<u>ASSETS</u>			
<u>II NON-CURRENT ASSETS</u>			
a) Plant, Property and Equipments	3	11,27,032	10,60,923
b) Financial assets			
i) Deposits	4	2,12,20,439	2,28,66,094
ii) Investments	5	23,54,32,021	24,54,59,893
c) Deferred Tax Assets (Net)	6	13,22,312	12,74,322
d) Other Non Current Assets	7	15,36,269	4,62,962
<u>TOTAL</u>		26,06,38,072	27,11,24,194
<u>III CURRENT ASSETS</u>			
a) Inventories	8	47,91,100	30,62,434
b) Financial Assets			
i) Investments	9	3,62,363	3,62,363
ii) Trade Receivables	10	33,93,831	35,04,542
iii) Cash and Cash Equivalents	11	39,77,196	4,33,548
iv) Loan & Advances	12	7,30,957	2,03,670
c) Current Tax Assets	13	6,11,794	51,921
<u>TOTAL</u>		1,38,67,241	76,18,478
<u>TOTAL ASSETS (I + II)</u>		27,45,05,312	27,87,42,672
<u>EQUITY AND LIABILITIES</u>			
<u>II EQUITY</u>			
a) Equity Share Capital	14A	3,30,26,000	3,30,26,000
b) Other Equity	14B	4,38,46,338	5,44,95,876
TOTAL EQUITY (a+ b)		7,68,72,338	8,75,21,876
<u>III LIABILITIES</u>			
a) Non- Current Liabilities			
i) Financial Liablitiy			
A) Borrowings	15	16,15,44,355	15,65,10,693
b) Current Liabilities			
i) Financial Liablitiy			
A) Trade Payables	16	3,43,89,670	3,24,11,320
B) Borrowings	17	-	-
ii) Other Current Liabilities	18	6,68,866	17,90,397
iii) Current Tax Liabilties (Net)	19	10,30,083	5,08,386
<u>TOTAL LIABILITIES (a + b)</u>		19,76,32,974	19,12,20,796
<u>TOTAL EQUITIES AND LIABILITIES (I + II)</u>		27,45,05,312	27,87,42,672
	01-33	(0)	(0)

The accompanying notes are an integral part of these standalone financial statements

As per our report attached
For Agrawal Jain & Gupta
Chartered Accountants
Firm Reg. No.: 013538C

For and on behalf of the Board of Directors
For SVA INDIA LIMITED

CA NARAYAN PRASAD SWAMI
Partner
Membership No. : 409759
UDIN: 22409759AJXJHM3782

RAGHAV GUPTA	RAKHI ABHINAV GUPTA
(Wholetime Director)	(Chairperson)
DIN:00547629	DIN:08150291

Place:- Mumbai
Date:- 30-05-2022

VINOD GUPTA	MAHESH FULIYA
(Chief Financial Officer)	(Company Secretary)
	M.No.43904

SVA INDIA LTD
CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH 2022
(All amounts are in INR, unless otherwise stated)

PARTICULARS	NOTE NO.	MARCH,31 2022	MARCH,31 2021
I] Revenue from operations	20	47,26,941	64,88,109
II] Other Income	21	1,16,38,943	30,124
III] TOTAL REVENUE (I +II)		1,63,65,884	65,18,232
<u>IV] EXPENSES</u>			
Purchase of Stock-in-Trade	22	47,28,527	23,83,764
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	23	(17,28,666)	44,365
Employee benefit expense	24	3,00,826	15,19,861
Financial costs	25	1,01,48,545	71,95,857
Depreciation and amortization expense	26	1,68,391	2,92,797
Other expenses	27	34,17,919	10,40,653
TOTAL EXPENSES (IV)		1,70,35,542	1,24,77,296
V] Profit before Excpetional items and Tax (III - IV)		(6,69,658)	(59,59,064)
VI] Exceptional Items		-	-
VII] Profit/(Loss) before tax (VII - VIII)		(6,69,658)	(59,59,064)
VIII] Tax expense:			
(1) Current Tax		-	-
(2) Deferred tax		(47,990)	2,07,259
IX] Profit (Loss) for the period from continuing operations (VII-VIII)		(6,21,668)	(61,66,323)
X] Other Comprehensive Income			
A (i) Items that will not be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
XI] Total Comprehensive Income for the period (IX+X)(Comprising Profit/(Loss) and Other Comprehensive Income for the period)		(6,21,668)	(61,66,323)
XII] Earning per equity share:	28		
(1) Basic		(0.19)	(1.87)
(2) Diluted	01-33	(0.19)	(1.87)

The accompanying notes are an integral part of these standalone financial statements

As per our report attached
For Agrawal Jain & Gupta
Chartered Accountants
Firm Reg. No.: 013538C

CA NARAYAN PRASAD SWAMI
Partner
Membership No. : 409759
UDIN: 22409759AJXJHM3782

Place:- Mumbai
Date:- 30-05-2022

For and on behalf of the Board of Directors
For SVA INDIA LIMITED

RAGHAV GUPTA	RAKHI ABHINAV GUPTA
(Wholetime Director)	(Chairperson)
DIN:00547629	DIN:08150291

VINOD GUPTA	MAHESH FULIYA
(Chief Financial Officer)	(Company Secretary)
	M.No.43904

SVA INDIA LTD.
CONSOLIDATED STATEMENT CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2022
(All amounts are in INR, unless otherwise stated)

PARTICULARS	NOTE NO.	MARCH 31,2022	MARCH 31,2021
<u>A) CASH FLOW FROM OPERATING ACTIVITIES</u>			
Profit before Exceptional items		(6,69,658)	(59,59,064)
Adjustment For :			
Add: Depreciation		1,68,391	2,92,797
Add: Finance Cost		1,01,48,545	71,95,857
Less: Interest Receivable		(10,73,306)	(26,624)
Less: Dividend Income		(3,500)	(3,500)
Less: Sundry Balances written off			-
Add: Diminution in Value of Investments			-
Operating Profit Before Working Capital Changes		85,70,472	14,99,466
Adjustment For Working Capital :			
(Increase)/Decrease in Inventories		(17,28,666)	44,365
(Increase)/Decrease in Trade Receivables		1,10,711	(4,01,174)
(Increase)/Decrease in Investments		(0)	(0)
(Increase)/Decrease in Short term Loans and Advances		(5,27,287)	1,21,819
(Increase)/Decrease in Current Tax Assets		(1,59,872)	(50,721)
Increase/(Decrease) in Trade Payables		19,78,351	14,48,685
Increase/(Decrease) in Short term borrowings		-	(58,34,868)
(Increase)/(Decrease) in Other Current Liabilities		(11,21,531)	12,47,768
Increase/(Decrease) in Current Tax Liabilities		5,21,697	(2,63,789)
Cash Generated From Operations		76,43,873	(21,88,450)
Income Tax Deducted / Paid during the Year		4,00,000	-
CASH FLOW FROM OPERATING ACTIVITIES (A)		72,43,873	(21,88,450)
<u>B) CASH FLOW FROM INVESTING ACTIVITIES</u>			
(Purchase)/Sale of Fixed Assets		(2,34,500)	-
(Purchase)/ Sale of Investment		-	(24,04,08,544)
Adjustments for Fair Valuation of Investments		-	24,04,08,544
Loans		(10,73,305)	(26,621)
Deposits		16,45,655	-
Interest Receivables		10,73,306	26,624
Dividend		3,500	3,500
CASH FLOW IN INVESTING ACTIVITIES (B)		14,14,657	3,502
<u>C) CASH FLOW FROM FINANCING ACTIVITIES</u>			
Proceeds From Borrowings (Net)		50,33,663	97,50,223
Finance Cost		(1,01,48,545)	(71,95,857)
CASH FLOW FROM FINANCING ACTIVITIES (c)		(51,14,882)	25,54,366
Net Changes In Cash and Cash Equivalents (A+B+C)		35,43,648	3,69,418
Cash and Cash equivalents Opening		4,33,548	64,130
Cash and cash equivalents Closing		39,77,196	4,33,548
	01-33		

COMPONENTS OF CASH AND CASH EQUIVALENTS

PARTICULARS		MARCH 31,2022	MARCH 31,2021
Cash on hand		1,79,147	46,296
Balance with banks		37,98,049	3,87,252
Fixed deposits with banks, having original maturity of three months or less		-	-
Fixed deposit with banks, having original maturity of more than three months but less than twelve months		-	-
Add: Short term liquid investment		-	-
Cash and cash equivalents at the end of the year		39,77,196	4,33,548

RECONCILIATION STATEMENT OF CASH AND BANK BALANCES

PARTICULARS		MARCH 31,2022	MARCH 31,2021
Cash and cash equivalents at the end of the year as per above		39,77,196	4,33,548
Add: Balance with banks in dividend / unclaimed dividend accounts			-
Add: Fixed deposits with banks, having original maturity of more than twelve months			-
Add: Fixed deposits with banks (lien marked)			-
Less: Short term liquid investments			-
Cash and bank balance as per balance sheet (refer note 6 and 7)		39,77,196	4,33,548

The accompanying notes are an integral part of these standalone financial statements

As per our report attached
For Agrawal Jain & Gupta
Chartered Accountants
Firm Reg. No.: 013538C

For and on behalf of the Board of Directors
For SVA INDIA LIMITED

CA NARAYAN PRASAD SWAMI
Partner
Membership No. : 409759
UDIN: 22409759AJXJHM3782

RAGHAV GUPTA RAKHI ABHINAV GUPTA
(Wholetime Director) (Chairperson)
DIN:00547629 DIN:08150291

Place:- Mumbai
Date:- 30-05-2022

VINOD GUPTA MAHESH FULIYA
(Chief Financial Officer)(Company Secretary)
M.No.43904

SVA INDIA LTD.			
NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2022			
(All amounts are in INR, unless otherwise stated)			
PARTICULARS	NOTE NO	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
EQUITY	14A		
SHARE CAPITAL			
AUTHORISED			
40,00,000 (Previous Year 40,00,000) (Equity Shares of Rs.10/- Each.)		4,00,00,000	4,00,00,000
ISSUED			
37,00,000 (Previous Year 37,00,000) (Equity Shares of Rs.10/- Each)		3,70,00,000	3,70,00,000
SUBSCRIBED & PAID UP			
33,02,600 Equity Shares of Rs.10/- Each		3,30,26,000	3,30,26,000
TOTAL RS.		3,30,26,000	3,30,26,000
<i>Par Value per Share (Rs.)</i>		10	10
SHAREHOLDERS HOLDING MORE THAN 5% - SVA INDIA LTD			
SR.NO.	NAME	% HOLDING	NO. OF SHARES
	RAGHAV GUPTA	12	3,86,200
	ABHINAV GUPTA	20	6,69,000
	RANJANA GUPTA	7	2,33,200
	VINOD KUMAR GUPTA (HUF)	20	6,67,680
	SWAPNIL GUPTA	8	2,80,210
	ARKAY ENCLAVE PVT LTD	5	1,71,400
	Less - Buy Back	-	-
	Number of Equity Shares at the end of the Year	41	13,52,490
Rights of Equity Share Holders			
The Company has one class of equity shares having a par value of Rs. 10 per share. Each Shareholder is eligible for one vote per share. The dividend proposed by the Board of Directors is subject to the approval of shareholders in the ensuing Annual General			

RECONCILIATION OF EQUITY SHARE CAPITAL

PARTICULARS		MARCH 31, 2022	MARCH 31, 2021
At the beginning of the year (No. of shares)		33,02,600	33,02,600
Add: Fresh Issue		-	-
Add: ESOP Issued		-	-
Less: Buy-Back		-	-
At the end of the year		33,02,600	33,02,600

Shares held by Promoters at the end of years			%
Promoter Name	No. of Shares**	% of Total Shares**	Change during the year***
RAGHAV GUPTA	3,86,200	11.69%	0.00%
ABHINAV GUPTA	6,69,000	20.26%	0.00%
RANJANA GUPTA	2,33,200	7.06%	0.00%
VINOD KUMAR GUPTA HUF	6,67,680	20.22%	0.00%
SWAPNIL GUPTA	2,80,210	8.48%	0.00%
RAGHAV REALTORS PVT LTD	1,00,000	3.03%	0.00%
Total	23,36,290	70.74%	0.00%

** Details shall be given separately for each class of shares

*** percentage change shall be computed with respect to the number at the beginning of the year or if issued during the year for the first time then with respect to the date of issue.]

Shares held by Promoters at the end of years			%
Promoter Name	No. of Shares**	% of Total Shares**	Change during the year***
RAGHAV GUPTA	3,86,200	11.69%	0.00%
ABHINAV GUPTA	6,69,000	20.26%	0.00%
RANJANA GUPTA	2,33,200	7.06%	0.00%
VINOD KUMAR GUPTA HUF	6,67,680	20.22%	0.00%
SWAPNIL GUPTA	2,80,210	8.48%	0.00%
RAGHAV REALTORS PVT LTD	1,00,000	3.03%	0.00%
Total	23,36,290	70.74%	0.00%

SVA INDIA LTD.
Consolidated Statement of Changes in Equity for the year ended 31st March 2022
(All amounts are in INR, unless otherwise stated)

15A. Equity Share Capital

	Notes	Amount
As at 1st April, 2020		3,30,26,000
Changes in equity share capital	15A	-
As at 31st March, 2021		3,30,26,000
Changes in equity share capital	15A	-
As at 31st March, 2022		3,30,26,000

15B. Other Equity

Particulars	Reserves and Surplus				
	Retained Earnings	Security Premium Reserve	Other Comprehensive Income	Investment Reserves	
Balance at the beginning of the reporting period - 01 April 2020	(23,99,43,265)	5,92,25,716	8,98,848	72,356	(1)
Profit for the financial year 2020-21	(61,66,323)	-	-	-	
Less: Other Comprehensive Income-Employees Benefit- Defined Benefit Plan	-	-	-	-	
Add/(Less): Shares in J.V.	24,04,08,544				
Add/(Less): Creation of Investment Reserves	-	-	-	-	
Balance at the beginning of the reporting period - March 31, 2021	(57,01,044)	5,92,25,716	8,98,848	72,356	5
Profit for the financial year 2021-22	(6,21,668)	-			
Less: Opening Balance Differences of Earlier Year	-	-			
Less: Other Comprehensive Income-Employees Benefit- Defined Benefit Plan	-	-	-		
Add/(Less): Shares in J.V.	-				
Add/(Less): Creation of Investment Reserves	(1,00,27,869)	-	-	-	(1)
Balance at the end of the reporting period 31 March 2022	(1,63,50,581)	5,92,25,716	8,98,848	72,356	4

The accompanying notes are an integral part of these standalone financial statements

As per our report attached
For Agrawal Jain & Gupta
Chartered Accountants
Firm Reg. No.: 013538C

For and on behalf of the Board of Directors
For SVA INDIA LIMITED

CA NARAYAN PRASAD SWAMI
Partner
Membership No. : 409759

RAGHAV GUPTA
(Wholetime Director)
DIN:00547629

RAKHI ABHINAV GUPTA
(Chairperson)
DIN:08150291

Place:- Mumbai
Date:- 30-05-2022

VINOD GUPTA
(Chief Financial Officer)

MAHESH FULIYA
(Company Secretary)
M.No.43904

SVA INDIA LTD. NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2022 (All amounts are in INR, unless otherwise stated)			
PARTICULARS	Note No.	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
OTHER EQUITY	14B		
Balance in Securities Premium		5,92,25,716	5,92,25,716
		5,92,25,716	5,92,25,716
Consolidated Profit and Loss Account			
Opening Balance		(24,61,09,587)	(23,99,43,264)
Add: Profit for the year		(6,21,668)	(61,66,323)
Closing Balance		(24,67,31,255)	(24,61,09,587)
Share of JV			
Provision for valuation of Investement Aussee Oats Milling Private Limited		23,33,03,605	24,22,70,421
Aussee Oats India Private Limited		(29,22,934)	(18,61,878)
		23,03,80,671	24,04,08,543
		(1,63,50,584)	(57,01,044)
Other Comprehensive Income	15		
Employee Benefit- Defined Benefit Plan		7,51,096	7,51,096
Deferred Tax		1,47,752	1,47,752
Investment Reserve		72,359	72,356
		4,38,46,338	5,44,95,876
Non- Current Liabilities			
Borrowings			
i) Loan from Related Parties (Unsecured)			4,77,000
ii) Others		16,15,44,355	15,60,33,693
		16,15,44,355	15,65,10,693
TRADE PAYABLES	16		
To Related Parties			
To Others		3,43,89,670	3,24,11,320
		3,43,89,670	3,24,11,320

Trade Payables ageing schedule: As at 31st March,2022

Particulars	Outstanding for following periods from due date of Payment			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
(i) MSME	2,360	-	-	-
(ii) Others	40,14,820	-	3,03,72,490	-
(iii) Disputed dues- MSME	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-
	40,17,180	-	3,03,72,490	-

Trade Payables ageing schedule: As at 31st March 2021

Particulars	Outstanding for following periods from due date of Payment			
	Less than 1 year	1-2 years	2-3 years	More than 3 years
(i) MSME	3,55,390	-	-	-
(ii) Others	16,82,390	3,03,73,540	-	-
(iii) Disputed dues- MSME	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-
	20,37,780	3,03,73,540	-	-

Note:

Amount due to entities covered under Micro, Small and Medium Enterprises as defined in the Micro, Small, Medium Enterprises Development Act, 2006, have been identified on the basis of information available with the Company. It is informed that no provision has been made for interest as required by Interest on Delayed Payments to Small Scale and Ancillary Undertakings Act, 1993 on amounts due to Small Scale Industries, as none of the outstanding as on date are of the

CURRENT LIABILITIES	17		
Borrowings			
Bank Overdraft			-
		-	-
OTHER CURRENT LIABILITIES	18		
Loan & Liabilities		5,61,850	73,503
Salary Payable		39,656	-
Audit Fees		60,000	60,000
Creditors for Expenses		7,360	16,56,894
		6,68,866	17,90,397
CURRENT TAX LIABILITIES	19		
GST		1,100	
Profession Tax Payable		10,28,983	5,08,386
TDS		10,30,083	5,08,386

<p style="text-align: center;">SVA INDIA LTD. NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2022 (All amounts are in INR, unless otherwise stated)</p>			
PARTICULARS	NOTE NO.	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
<u>DEPOSITS</u>	4		
Deposits		2,12,20,439	2,28,66,094
		2,12,20,439	2,28,66,094
<u>INVESTMENTS</u>	5		
Equity Shares in Aussee Oats Milling		18,79,34,521	19,69,01,337
Preference Share in Aussee Oats Milling		4,74,97,500	4,74,97,500
Equity Aussee Oats India Pvt Ltd		49,99,990	49,99,990
Less : Provision for Value of Investment		(49,99,990)	(39,38,934)
		23,54,32,021	24,54,59,893
<u>DEFERRED TAX ASSET</u>	6		
Deferred Tax Asset		12,74,322	14,81,581
During the Current Year		47,990	(2,07,259)
		13,22,312	12,74,322
<u>OTHER NON CURRENT ASSETS</u>	7		
Loans		15,36,269	4,62,962
		15,36,269	4,62,962
<u>INVENTORIES</u>	8		
Closing Stock		47,91,100	30,62,434
		47,91,100	30,62,434
<u>INVESTMENTS</u>	9		
Investments (Shares held for Trading)			
<u>Quated Shares</u>			
Shares of Aptech		7,560	7,560
Shares of Balaji Hotel & Enter. Ltd (100 Share)		13,500	13,500
SHARES OF D.C.M. FINANCIAL.(600shares)		26,799	26,798
SHARES OF INDSIND BANK.		8,610	8,610
SHARES OF KEYNOTE.(3500 Shares)		1,05,000	1,05,000
SHARES OF RELIENCE CAPITAL LTD.		78,375	78,375
Shares of Global Tele		6,948	6,948
SHARES OF SWAJAS ENERGY FOODS.		435	435
Total		2,47,226	2,47,226
<u>Unquoted Shares</u>			
Adjustments for Fair Valuation of Investments		1,40,800	1,40,800
Add/(Less): Change in fair valuation		(25,663)	(25,663)
		3,62,363	3,62,363
<u>TRADE RECEIVABLES</u>	10		
Unsecured, Considered Good			
More than six months		33,93,831	24,96,855
Less than six months		-	10,07,687
		33,93,831	35,04,542

Trade Receivables ageing schedule as at 31st March,2022

Particulars	Outstanding for following periods from due			
	Less than 6 months	6 months -1 year	1-2 years	2-
(i) Undisputed Trade Receivables -Considered Good	10,80,176	- 5,356	5,22,539	10,
(ii) Undisputed Trade Receivables -Considered Doubtful				
(iii) Disputed Trade Receivables Considered Good				2
(iv) Disputed Trade Receivables Considered Doubtful				
Total	10,80,176	- 5,356	5,22,539	12

Trade Receivables ageing schedule as at 31st March,2021

Particulars	Outstanding for following periods from due			
	Less than 6 months	6 months -1 year	1-2 years	2-
(i) Undisputed Trade Receivables -Considered Good	10,07,687	1,00,941	8,20,740	1
(ii) Undisputed Trade receivables -Considered Doubtful			2,13,054	
(iii) Disputed Trade Receivables Considered Good				
(iv) Disputed Trade Receivables Considered Doubtful				
Total	10,07,687	1,00,941	10,33,794	2,5
<u>CASH AND CASH EQUIVALENTS</u>	11			
Cash in Hand		1,79,147	46,296	
Other Bank Balances		37,98,049	3,87,252	
		39,77,196	4,33,548	
<u>Loans & Advances</u>	12			
Dividend Receivable		3,238	3,238	
Other Loan & Advances		7,08,708	1,83,840	
Advance receivables		19,011	16,592	
		7,30,957	2,03,670	
<u>CURRENT TAX ASSETS</u>	13			
Advance Tax & TDS		4,06,439	2,252	
Input GST		2,05,355	49,669	
		6,11,794	51,921	

Notes to the Consolidated financial statements for the year ended March 31, 2022
(All amounts are in INR, unless otherwise stated)

Note 3: Property, Plant & Equipment

Particulars	Residential Flat	Furniture & Fixture	Air Conditioner	Office Equipments	Office at Vadgadi	Computer & Printers
<u>Gross block</u>						
Deemed cost as at 1 April 2020	36,980	54,92,784	7,77,000	8,89,779	13,12,325	3,96,581
Addition	-	-	-	-	-	-
Less: Adjustments/ disposals	-	-	-	-	-	-
Balance as at 31 March 2021	36,980	54,92,784	7,77,000	8,89,779	13,12,325	3,96,581
Addition	-	-	-	-	-	-
Less: Adjustments/ disposals	-	-	-	-	-	-
Balance as at 31 March 2022	36,980	54,92,784	7,77,000	8,89,779	13,12,325	3,96,581
<u>Accumulated Depreciation</u>						
Balance as at 1 April 2020	16,621	49,40,260	7,72,570	8,38,644	5,89,851	3,93,780
Depreciation charge	2,184	1,93,847	-	18,494	76,998	1,274
Less: Adjustments/ disposals	-	-	-	-	-	-
Balance as at 31 March 2021	18,805	51,34,107	7,72,570	8,57,138	6,66,849	3,95,054
Depreciation charge	1,987	85,431	-	10,365	70,608	-
Adjustments/ disposals	-	-	-	-	-	-
Balance as at 31 March 2022	20,792	52,19,538	7,72,570	8,67,503	7,37,457	3,95,054
<u>Net block</u>						
Balance as at 01 April 2020	20,359	5,52,524	4,430	51,135	7,22,474	2,801
Balance as at 31 March 2021	18,175	3,58,677	4,430	32,641	6,45,476	1,527
Balance as at 31 March 2022	16,188	2,73,246	4,430	22,276	5,74,868	1,527

NOTES ANNEXED TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS AS AT 31 MARCH 2022
(All amounts are in INR, unless otherwise stated)

PARTICULARS	NOTE NO.	AS AT 31ST MARCH 2022	AS AT 31ST MARCH 2021
<u>REVENUE</u>	20		
Sales		47,26,941	64,84,972
Freight			3,137
		47,26,941	64,88,109
<u>OTHER INCOME</u>	21		
Income from Service		1,00,30,791	
Dividend		3,500	3,500
Interest Receivable from Party		10,73,306	26,624
Interest on FDR (Rapeseed)		5,26,556	
Balance w/off		4,790	
		1,16,38,943	30,124
<u>EXPENSES</u>			
Purchase of Stock-In-Trade	22		
Purchases		41,70,827	22,55,417
Direct Expenses		5,57,700	1,28,347
		47,28,527	23,83,764
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	23		
Opening Stock: Goods		30,62,434	31,06,799
Less: Closing Stock of Goods		(47,91,100)	(30,62,434)
		(17,28,666)	44,365
Employee Benefit Cost	24		
Basic Salary		2,61,660	4,51,791
Staff Welfare		39,166	4,676
Bonus			2,03,692
Gratuity Paid			8,59,702
		3,00,826	15,19,861
Financial Costs	25		
Bank Interest		-	4,97,827
Bank Charges		26,346	7,283
Interest on Loan Taken		1,01,22,199	66,90,746
		1,01,48,545	71,95,857
Depreciation & Amortisation Cost	26		
Depreciation		1,68,391	2,92,797
		1,68,391	2,92,797
Other Expenses	27		
Audit Fees		60,000	60,000
Balance Written Off		(2,076)	320
Consultancy Fees		-	20,000
Conveyance		-	2,094
Detention Charges		-	24,000
Testing Charges		11,000	-
Electricity Charges		54,597	67,158
Exhibition Charges		2,02,435	-
Foreign Exchange Gain / Loss		3,944	

Fees for GST		200	50
Fine & Penalty		13,085	-
Insurance on Motor Car A/c		19,60,850	-
Interest on TDS		3,10,620	-
Legal & Professional charges		37,049	97,000
Listing fees		-	3,00,000
Membership & Subscription		1,13,816	34,650
Membership of Tea Board		2,48,420	11,800
Motor Car Expenses		1,80,000	35,083
Office Expenses		19,500	21,522
Office Rent		9,563	1,80,000
Other Charges		-	4,000
Postage, Courier & Telegram Charges		6,250	16,181
Printing & Stationery		6,001	1,883
Repairs & Maintenance		2	19,546
ROC Filing Fees		1,179	5,400
Round Off		37,306	(94)
Stamp Duty Charges		97,610	-
Telephone & Internet Charges		-	38,689
Income Tax		-	22,406
Travelling Expenses		8,281	-
		33,79,632	9,61,689
SELLING AND DISTRIBUTION	27		
Advertisement		43,842	5,000
Business Support Services		(14,354.62)	-
Brokerage & Commission		-	73,964
Transportation Charges		8,800	-
		38,287	78,964
		34,17,919	10,40,653

SVA INDIA LIMITED

1. Corporation Information

SVA INDIA LIMITED is a company Limited by Shares incorporated on 27 April 1981. It is classified as Non-govt company and is registered at Registrar of Companies, Mumbai. Its authorized share capital is Rs. 4,00,00,000 and its paid-up capital is Rs. 3,30,26,000. SVA India Limited Corporate Identification Number is (CIN) L51909MH1981PLC281775. Its registered address is 162-C Mittal Tower, Nariman Point, Mumbai - 400 021

2. Summary of significant accounting policies

2.1 Basis of preparation of financial statements

The financial statements of the company have been prepared under historical cost convention on the accrual basis of accounting, are in accordance with the applicable requirements of the Companies Act 2013 and comply in all material aspects with the Indian Accounting Standards (hereinafter referred as to 'Ind. AS') as notified by ministry of corporate affairs in pursuant to section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules 2016.

The accounting policies have been consistently applied unless otherwise stated. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Division II of Schedule III to the Act 2013. The Company considers 12 months to be its normal operating cycle for the purpose of current or non-current classification of assets and liabilities.

2.2 Summary of significant accounting policies

q. Use of estimates

The preparation of financial statements in conformity with Indian Accounting Standards requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

r. Property Plant & Equipment's

Tangible assets

Property, Plant and Equipment is stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. Cost comprises of purchase price inclusive of taxes etc. up to the date the asset is ready for its intended use. Depreciation is provided under written down value method at the rates and in the manner prescribed under Schedule II to the Companies Act, 2013.

Intangible assets

Intangible assets are stated at cost, net of accumulated depreciation and impairment of losses, if any. Depreciation is provided under written down value method at the rate and in the manner prescribed under Schedule II to the companies Act, 2013. Currently company does not hold any intangible assets.

s. Depreciation/amortization

Tangible assets

Depreciation on fixed assets is calculated on a written down value method at based on the useful lives estimated by the management, or those prescribed under the Schedule II of the Companies Act, 2013.

Property, Plant & Equipment's	Life of Assets
Office Equipment's	5 Years
Motor Car	6 Years
Furniture & Fixtures	10 Years
Computers	3 Years
Air Conditioner	5 Years
Office At Vadgadi	30 Years
Residential Flat	30 Years

Depreciation method, useful life and residual value are reviewed periodically.

Leasehold land and improvements are amortised on the basis of duration and other terms of lease.

The carrying amount of PPE is reviewed periodically for impairment based on internal / external factors. An impairment loss is recognised wherever the carrying amount of assets exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use.

De-recognition

PPE are derecognised either when they have been disposed of or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognized in the Statement of Profit and Loss in the period of de-recognition.

Intangible assets

Depreciation on Intangible assets is calculated on a written down value method at based on the useful lives estimated by the management, or those prescribed under the Schedule II of the Companies Act, 2013.

t. Borrowing costs

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

u. Impairment of Non-financial assets

For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash generating units). As a result, some assets are tested individually for impairment and some are tested at the cash generating unit level. All individual assets or cash generating units are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable.

The carrying amounts of assets are reviewed at each balance sheet date to determine if there is any indication of impairment based on external or internal factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount which represents the greater of the net selling price of assets and their 'value in use' in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12-month ECL.

Life time ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date.

ECL is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the entity expects to receive (i.e., all cash shortfalls), discounted at the original EIR. When estimating the cash flows, an entity is required to consider all contractual terms of the financial instrument (including prepayment, extension, call and similar options) over the expected life of the financial instrument. However, in rare cases when the expected life of the financial instrument cannot be estimated reliably, then the entity is required to use the remaining contractual term of the financial instrument.

ECL impairment loss allowance (or reversal) recognized during the period is recognized as income/ expense in the Statement of profit and loss. This amount is reflected under the head 'other expenses' in the Statement of profit and loss.

For assessing increase in credit risk and impairment loss, the Company combines financial instruments on the basis of shared credit risk characteristics with the objective of facilitating

an analysis that is designed to enable significant increases in credit risk to be identified on a timely basis

v. Impairment of financial assets

In accordance with Ind. AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on risk exposure arising from financial assets like debt instruments measured at amortised cost e.g., trade receivables and deposits.

The Company follows 'simplified approach' for recognition of impairment loss allowance on Trade receivables or contract revenue receivables. The application of simplified approach does not require the Company to track changes Purchase price is assigned using a weighted average basis. Net realizable value is defined as anticipated selling price or anticipated revenue less cost to completion.

w. Investments

Investments are classified as current investments and long-term investments as per information and explanation given by the management.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at cost or FMV whichever is lower and Long-term investments are carried at FMV. FMV of Long-term Investment is determined by the management from the latest audited report of the Investment companies if it is not listed in Stock-Exchange of India. On disposal of an investment, the difference between it carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss. Investments transfer to holding company at cost gain or loss on said investment book by holding company.

x. Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head "other income" in the statement of profit and loss.

Dividend Income

Revenue is recognized when the Company's right to receive the payment is established, which is generally when shareholders approve the dividend.

Other Income

Other incomes are accounted on accrual basis, except interest on delayed payment by debtors and liquidated damages which are accounted on acceptance of the Company's claim.

y. Inventories

Inventories comprise of traded goods, stores and spares are valued at cost or at net realizable value whichever is lower. Cost of traded goods, stores and spares is determined on weighted average basis. Stores and spares, which do not meet the definition of property, plant and equipment, are accounted as inventories. Net realizable value is the estimated selling price in the ordinary course of business and estimated costs necessary to make the sale.

The Company has valued its construction materials and consumables at lower of cost or net realizable value. The construction materials and consumables purchased for construction work, issued to construction are treated as consumed.

z. Accounting for taxes on income

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961. Current and deferred tax shall be recognized as income and expenses and included in profit and loss for the period, except to the extent that the tax arises from **(a)** a transaction or event which is recognized in the same or a different period, outside profit or loss, either in other comprehensive Income or directly in equity or **(b)** a business combination. Deferred taxes recognized in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purpose and corresponding amounts used for taxation purpose except to the extent it relates to business combination or to an item which is recognized directly in equity and in other comprehensive Income.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that it is probable that future taxable profit will be available against which the assets can be utilized. A deferred tax asset shall be recognized for the carry-forward of unused tax losses and unused tax credits to the extent that it is probable that future taxable profit will be available against which the unused tax losses and unused tax credits can be utilized. Deferred tax assets are reviewed at each reporting date and Reduced to the extent that it is no longer probable that the related tax benefit will be Realize. . A deferred tax liability is recognized based on the expected manner of realization or settlement of carrying amount of assets and liabilities

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority.

Minimum alternate tax (MAT) paid in a period is charged to the statement of profit and loss as current tax. The Group recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the Group will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the period in which the company recognizes MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax

Act, 1961, the said asset is created by way of credit to the statement of profit and loss and shown as "MAT Credit Entitlement." The Group reviews the "MAT credit entitlement" asset at each reporting date and writes down the asset to the extent the Group does not have convincing evidence that it will pay normal tax during the specified period.

aa. Employee benefits

(i) Defined contribution plans

Retirement benefits in the form of contribution to provident fund and pension fund are charged to the Statement of Profit and Loss.

(v) Defined Benefit Plan

Gratuity is in the nature of a defined benefit plan. Provision for gratuity is calculated on the basis of actuarial valuations carried out at reporting date and is charged to the Statement of Profit and Loss. The actuarial valuation is computed using the projected unit credit method. Re-measurements, comprising of actuarial gains and losses, the effect of the asset ceiling, excluding amounts included in net interest on the net defined benefit liability and the return on plan assets (excluding amounts included in net interest on the net defined benefit liability), are recognised immediately in the Balance Sheet with a corresponding debit or credit to retained earnings through OCI in the period in which they occur. Re-measurements are not reclassified to profit or loss in subsequent periods

(vi) Superannuation

The company has not made any defined contribution to superannuation fund.

(vii) Compensated absences

Privilege leave entitlements are recognised as a liability as per the rules of the Company. The liability for accumulated leaves which can be availed and/or encashed at any time during the tenure of employment. The liability for accumulated leaves which is eligible for encashment within the same calendar year is provided for at prevailing salary rate for the entire unavailed leave balance as at the Balance Sheet date.

bb. Foreign currency transactions

- i.** Foreign currency transactions are recorded at exchange rates prevailing on the date of respective transactions.
- ii.** Current assets and current liabilities in foreign currencies existing at balance sheet date are translated at year-end rates.

cc. Provision

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Where the company expects some or all of a provision to be reimbursed, for example under an insurance contract, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

dd. Cash and cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

ee. Measurement of EBITDA

As permitted by the Guidance Note on the Revised Schedule of the Companies Act, 2013, the company has elected to present earnings before interest, tax, depreciation and amortization

(EBITDA) as a separate line item on the face of the statement of profit and loss. The company measures EBITDA on the basis of profit / (loss) from continuing operations. In its measurement, the company does not include depreciation and amortization expense, finance costs and tax expenses.

ff. Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company has following contingent liability:

SVA India Ltd.	Lawa Coated	SS/28025 95/2015	Complain ant	Examination of bank witness	Section 138-Negotiable instrument
SVA India Ltd.	Raniganj Chemical Works and Ors	SS/28029 32/2013	Complain ant	Yet to be heard	Section 138-Negotiable instrument
SVA India Ltd.	Raniganj Chemical Works and Ors	SS/28029 31/2013	Complain ant	Yet to be heard	Section 138-Negotiable instrument
SVA India Ltd.	Parasrampuri a Synthetics Ltd. and Ors	SS/23036 44/2015	Complain ant	Argument on issuance of summons	Section 138-Negotiable instrument
SVA India Ltd.	Parasrampuri a Synthetics Ltd. and Ors	SS/23036 43/2015	Complain ant	Argument on issuance of summons	Section 138-Negotiable instrument
SVA India Ltd.	Future Consumer Limited	YET TO START - IN PROCESS			Arbitration

28. Earnings per share**(Amount in Rupees)**

Particulars	March 31, 2022	March 31, 2021
Net profit / (loss) after tax for the year	(6,21,668)	(61,66,326)
Weighted equity shares outstanding as at the year end	3,30,26,000	3,30,26,000
Nominal value per share (Rs.)	10	10
Earnings per share (Weighted Average)		
– Basic	(0.19)	(1.87)
– Diluted	(0.19)	(1.87)

29. Auditor's Remuneration [excluding Goods & Service Tax] (Amounts in Rupees)

Particulars	March 31, 2022	March 31, 2021
Statutory Audit Fees	60,000	60,000
Total	60,000	60,000

30. Related Party Disclosures

As per Indian accounting standard on Related Party Disclosure (Ind. AS-24) as notified by the Companies Accounting Standard Rules, 2014, the names of the related parties of the Company are as follows:

(b) The names of the related parties are as under:

Name of related parties	Nature of relation
4. Key Management Personnel:	
Raghav Gupta	Whole-time Director
Rakhi Abhinav Gupta	Chairperson
Jitendra Yadav (Resigned on 25.08.2021)	Chief Financial Officer
Vinod Gupta (Appointed on 25.08.2021)	Chief Financial Officer
Mahesh Fuliya	Company Secretary
5. Associates/Enterprises where control/Significant Influence exists:	
Aussee Oats Milling Pvt. Ltd.	Associates Company
Aussee Oats India Ltd.	Associates Company
6. Relatives of Key Managerial Personnel	
Raghav Realtors Pvt. Ltd.	A Private Company in which a Director is Member/Director

Above related parties have been identified by the management and relied upon by the auditors.

Sr. No.	Name	Transaction Nature	Opening Balance 31 st March 2021	Transaction During the year	Closing Balance 31 st March 2022
1.	Aussee Oats Milling Pvt. Ltd.	Loan & Advances	4,62,962/-	10,73,306/-	15,36,269/-
2.	Aussee Oats Milling Pvt Ltd	Corporate Guarantee	-	12,58,28,000/-	12,58,28,000/-

(c) Details of Transactions:

(Amounts in Rupees)

S/no	Name	Transaction nature	March 31, 2022	March 31, 2021
2.	Raghav Realtors Pvt. Ltd.	Office Rent	1,80,000/-	1,80,000/-

31. The Company did not have any transactions with Small Scale Industrial ('SME's') Undertakings during the year ended March 31, 2022 and hence there are no amounts due to such undertakings. The identification of SME's undertakings is based on the management's knowledge of their status.

The Company has not received any information from "suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amount unpaid as at the year ended together with interest paid / payable as required under the said Act have not been furnished.

32. Balances in respect of sundry debtors, sundry creditors and loans and advances. If any are taken as shown by books of accounts and are subject to confirmation and Consequent adjustments and reconciliations, if any.

33. Previous year figures have been regrouped / reclassified, where necessary, to conform to current year classification's

For Agrawal Jain & Gupta

Chartered Accountants

Firm Registration No. 013538C

For and on Behalf of the Board

SVA INDIA Ltd.

Narayan Prasad Swami

(Partner)

Membership No. 409759

UDIN: 22409759AJXJHM3782

Raghav Gupta

(Whole-time Director)

Vinod Gupta

(Chief Financial Officer)

Rakhi Abhinav Gupta

(Chairperson)

Mahesh Fuliya

(Company Secretary)

M.No.43904

Place: Mumbai

Date: 30th May, 2022

Place: Mumbai

Date: 30th May, 2022

SVA INDIA LTDRegd. Office: 162-C, 16th Floor, Mittal Tower, Nariman Point, Mumbai - 400 021

ATTENDANCE SLIP	
<u>41st Annual General Meeting</u>	
Regd. Folio No.	No. of Shares held
*Demat A/c. No.	DPID No.
<p>I CERTIFY THAT I am a Member/ Proxy of the Company.</p> <p>I/We hereby record my/our presence at the 41st ANNUAL GENERAL MEETING of the Company at the Registered Office on</p> <p>Friday, September 30, 2022 at 02.00 p.m.</p>	

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies(Management & Administration)Rules, 2014]

Name of the Member(s)	:
Registered Address	:
Email Id	:
Folio No. /Client ID	:
DP ID	:

I / We being the Member (s) of shares of the above named company, here by appoint:

Name:	Address:
E-mail Id:	Signature:or failing him / her
Name:	Address:
E-mail Id:	Signature:or failing him / her
Name:	Address:
E-mail Id:	Signature:

As my / our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 41st Annual General Meeting of the company, to be held on the Friday, September 30, 2022 at 02.00 p.m at Registered office and at any adjournment thereof.

Signed this.....day of, 2022

Signature of ShareholderSignature of Proxy holder(s)

Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. For the Resolutions and Notes, please refer to the Notice of the 41st Annual General Meeting.

.....

.....

Member/ Proxy's Name

(Signature of the Member/ Proxy)

(In Block Letters)

Note: Please complete the Attendance Slip and hand it over at the entrance of the Meeting Place

**Those who hold shares in Demat form must quote their Demat A/c No. and Depository Participant (DP) No.*

Affix Rs. 1/-
Revenue
Stamp

Form No. MGT-12**Polling Paper**

[Pursuant to Section 109(5) of the Companies Act, 2013 and Rule 21(1) (c) of the Companies (Management and Administration) Rules, 2014]

Name of the Company: **SVA INDIA LIMITED**

Registered Office: 162 – C, 16th Floor Mittal Tower, Nariman Point, Mumbai – 400 021

CIN: L51909MH1981PLC281775

BALLOT PAPER

Sr.No.

1. Name of the first named shareholder (in Block Letters)

2. Postal Address

3. Registered Folio No. / *Client ID No.

(*applicable to investors holding shares in dematerialized form)

4. Class of Share

I hereby exercise my vote in respect of Ordinary/ Special Resolutions enumerated below by recording my assent or dissent to the said resolutions in the following manner:

S.No	Ordinary Business	Assent	Dissent
1.	To receive, consider and adopt the Audited Profit and Loss Account for the year ended 31st March, 2022 and the Balance Sheet as at that date together with the Reports of the Board of Directors and the Auditors thereon.		
2.	To re-appoint Mrs. Rakhi Abhinav Gupta (DIN No. 08150291), who retires by rotation at this meeting and being eligible, has offered herself for re-appointment		
	Special Business		
3.	To re-appoint Mr.Raghav Gupta as a Whole time Director for a period of 5 years, subject to approval of members in the forthcoming Annual General Meeting.		

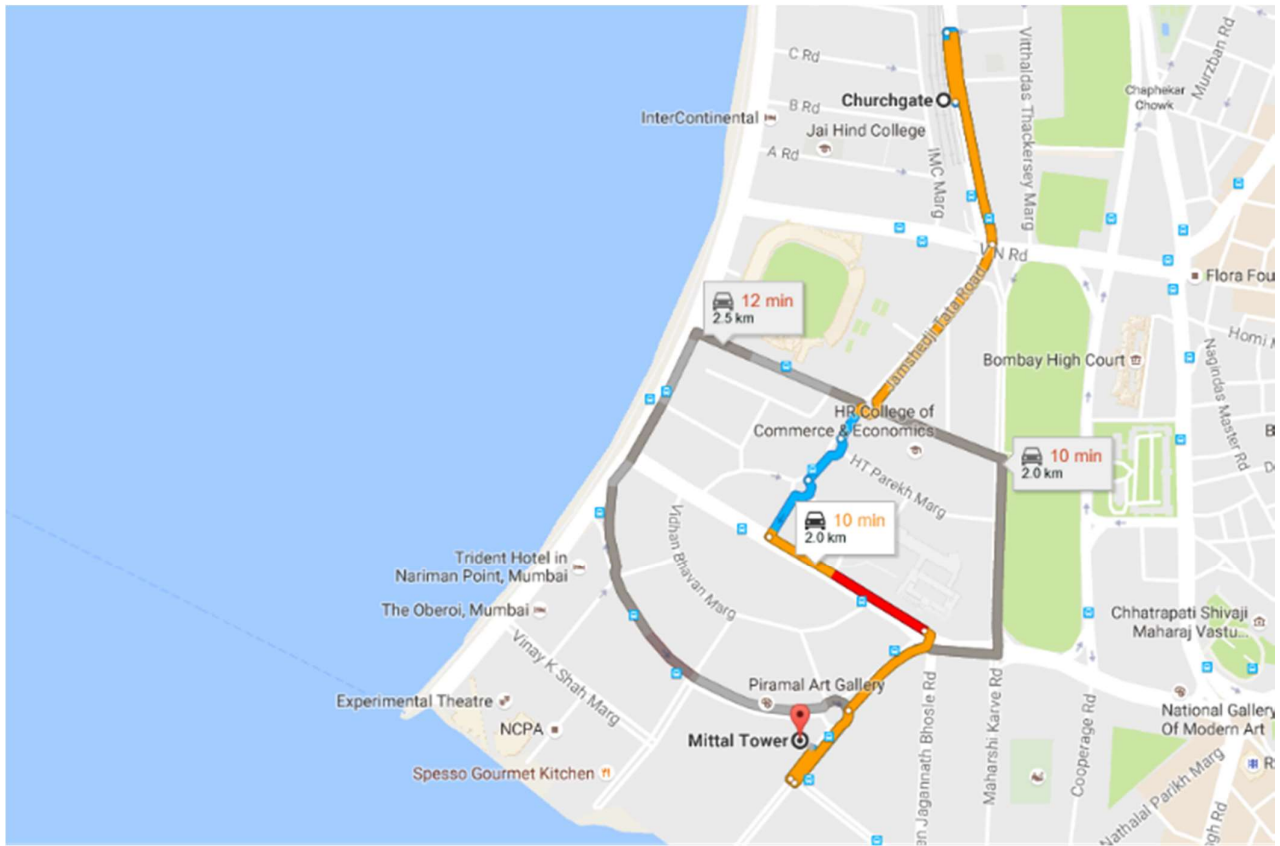
Place:

Date:

(Signature of the Shareholder)

The Route Map to the AGM venue

Venue: 162 – C, 16th Floor Mittal Tower, Nariman Point, Mumbai – 400 021



The prominent land mark for the venue is Vidhan Bhavan