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ANNUAL REPORT

&

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH, 2014

SVA INDIA LIMITED

162-C, MITTAL TOWER, NARIMAN POINT, MUMBAI - 400 021

TEL: 022 22886789/98/96

FAX: (022) 22886855

Forward Looking Statement

In this Annual Report, we have disclosed forward-looking information to enable investors to comprehend our prospects and take investment decisions. This report and other statements - written and oral - that we periodically make contain forward-looking statements that set out anticipated results based on the management's plans and assumptions. We have tried wherever possible to identify such statements by using words such as 'anticipate', 'estimate', 'expects', 'projects', 'intends', 'plans', 'believes', and words of similar substance in connection with any discussion of future performance. We cannot guarantee that these forward-looking statements will be realized, although we believe we have been prudent in assumptions. The achievements of results are subject to risks, uncertainties, and even inaccurate assumptions. Should known or unknown risks or uncertainties materialize, or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated, or projected. Readers should keep this in mind. We undertake no obligation to publicly update any forward looking statements, whether as a result of new information, future events or otherwise.

Contents:

1. Corporate Information
2. Introduction
3. CMD's Review
4. Profile of the Board of Directors
5. Management Discussion and Analysis Report
6. Statutory Section & Financials

CORPORATE INFORMATION

BOARD OF DIRECTORS

Mrs. Ranjana Gupta, *Chairperson cum non executive Director*

Mr. Raghav Gupta, *Whole Time Director*

Mr. Jitendra Yadav, *Whole Time Director*

Mr. Anil Agarwal, *Independent Director*

Scrip Code

BSE: 531885

Registered Office

162-C. Mittal Tower,
16th Floor, Nariman Point
Mumbai- 400021,
Maharashtra, India

Registrar & Transfer Agents

Bigshare Services Pvt. Ltd

E- 2, Ansa Industrail Estate, Sakivihar Road,

Sakinaka, Andheri (E), Mumbai – 400 072

Ph. No. (022) 40430200

Statutory Auditors

M/S S.D. Motta & Associates

Chartered Accountants, 3, Shanivar Nivas,,

Nava Pada, Subhash Road,

Dombivali (west)-421202

Bankers

1.. Bank of Baroda

Website

www.svaindia.com

E-Mail Id

info@svaindia.com

Corporate Identity Number (CIN)

L51909WB1981PLC033592

DEMAT ISIN CSDL NO.

INE763K01014

Listing

Bombay Stock Exchange,

Floor 25, P. J. Towers

Dalal Street,

Mumbai-400001

Ph. No. (022) – 2272134

PROFILE OF BOARD OF DIRECTORS

1. Mrs. Ranjana Gupta, Chairperson

The guiding force behind the stupendous rise in the company turnover over a 30 years' time frame.

2. Mr. Raghav Gupta, Whole Time Director

Actively involved in the business of the Company and plays important role in management policy of the Company.

3. Mr. Jitendra Yadav, Executive Director

A commerce graduate with more than 25 years of experience in the industry.

4. Mr. Anil Agarwal, Independent Director

A veteran entrepreneur and has always been a back support of the Company

Dear friends,

At SVA, we often talk at length about our unsurpassed growth strategy and how we are sustaining that growth momentum. But we seldom ask ourselves one simple, but fundamental question: 'Is there any deeper purpose behind this strategy? Any definite plan, of which multi-sect oral growth is just the outward expression or affirmation?' I would like to take this opportunity to answer this question unambiguously; so that you can understand our priorities better and see our road ahead clearer. From a very modest beginning, we have reached a stage in our corporate existence, when we cannot be just identified as a manufacturer of zinc oxide. We have not restricted our vision in the domain of zinc oxide or in trading of stocks and shares for that matter. We have reinforced our footprint in altogether new segment of tea and tea products, and even foraying into the hotels and retail sector of the Company's brand product "BASILUR TEA". The purpose is not just enhanced visibility, but to understand global market forces better and to create products and solutions that fulfill the needs of today and tomorrow in line with evolving socio-economic scenario. Effective innovation has always been our motto.

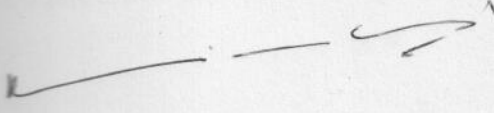
Although the sharp increase in prices of raw materials have dragged down the profits figures but it has not affected the Company's potential to keep on growing. In a post-recessionary global economy our deep-rooted belief that companies today must harmonize performance with social commitment — is resonating more than ever before. This has important implications for different stakeholders: for consumers and shareowners this translates into creating enhanced value, both economic and social, through trusted brands; for governments and the general public, it translates into responsibility. All businesses have a responsibility to the communities in which they operate, to the consumers they serve and to the planet whose resources they use

Environment and social responsibility

Environment protection and social responsibility are deeply ingrained in our corporate credo. SLCL's concern for the environment is reflected in the following initiatives: in-campus greening; encouraging judicious use of natural resources; recycling; pollution control to ensure clean air and water; and reduction of landfill wastes. We have also Developed 30 acres of land for organic product development. We ensure healthy working environment and proper housing and medical facilities for our people. We adhere to strict lab our compliance to all working conditions and benefits as directed under Indian Lab our laws.

Parting thoughts

At SVA, we believe what's right for society is right for business. It is a belief to which we are deeply committed. Businesses cannot create supreme value locally or globally without an underpinning of integrity and responsibility. We will continue to chart our future course of action based on this fundamental value system, seeking the encouragement and support of all stakeholders. Finally, I would like to put on record my sincere appreciation towards all the stakeholders, be it bankers, shareholders, customers, suppliers and the employees for the continuing faith and confidence that they have reposed on us. We are confident that with their continued support, co-operation and guidance the Company will excel to achieve new landmarks in future.



Warm Regards
Mrs. Ranjana Gupta
Chairperson

NOTICE

NOTICE is hereby given that the Thirty-Third Annual General Meeting of the Members of SVA INDIA LIMITED will be held on Monday, 29 September, 2014 at 11.00 A.M. at the Registered Office of the Company at 162-C Mittal Tower, 16th Floor, Nariman Point Mumbai- 400 021 to transact the following business:

Ordinary Business

ORDINARY BUSINESS

1. To receive, consider and adopt the financial statements of the Company for the year ended 31st March 2014 including Audited Balance Sheet as at 31st March, 2014 and the Statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.

2. To appoint a Director in place of Mr. Jitendra Yadav (holding DIN: 01587925) who retires by rotation and being eligible offers himself for re-appointment

3. Appointment of Auditors:

To consider and if thought fit, to pass the following resolution with or without modification as an Ordinary Resolution:

"RESOLVED that pursuant to the provisions of section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time, M/s. S. D. Motta & Associates., Chartered Accountants, be and is hereby re-appointed as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the thirty Fourth AGM of the Company to be held in the year 2015 (subject to ratification of their appointment at every AGM), at such remuneration plus service tax, out-of-pocket, traveling and living expenses, etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors.

SPECIAL BUSINESS

4. Appointment of Mr. Anil Agarwal as an Independent Director.

To consider and if thought fit to pass with or without modification(s), the following Resolution as Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and other applicable provisions, if any, of the Companies Act, 2013 ("Act") and the Rules framed there under (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Act, Mr. Anil Agarwal, (holding DIN: 00004773) a non-executive director of the Company, who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company, to hold office for five consecutive years for a term from, 21st July, 2014 to 20th July, 2019."

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT PROXY / PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company.

The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy form is sent herewith.

2. Members/Proxies should bring the Attendance Slip duly filled in for attending the Meeting and also their copy of the Annual Report.

3. The Register of Members and the Share Transfer Books of the Company will remain closed from Friday, September 26, 2014 to Monday, September 29, 2014 (both days inclusive) for the purpose of the Annual General Meeting of the Company.

4. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, relating to the Special Business to be transacted at the ensuing Annual General Meeting is annexed hereto and forms part of this Notice.

5. The Members are requested to:

(a) Intimate change in their registered address, if any, to the Company's Registrar and Share Transfer Agents, M/s. Bigshare Services Pvt. Ltd, E- 2, Ansa Industrail Estate, Sakivihar Road Sakinaka, Andheri (E), Mumbai-400 072 in respect of their holdings in physical form.

(b) Notify immediately any change in their registered address to their Depository Participants in respect of their holdings in electronic form.

(c) Non-Resident Indian Members are requested to inform M/s. Bigshare Services Pvt. Ltd immediately of the change in residential status on return to India for permanent settlement.

(d) Register their email address and changes therein from time to time with M/s. Bigshare Services Pvt. Ltd. for shares held in physical form and with their respective Depository Participants for shares held in demat form.

6. Corporate Members intending to send their authorized representatives are requested to send duly certified copy of the Board Resolution authorizing their representatives to attend and vote at the ensuing Annual General Meeting of the Company.

7. In accordance with the provisions of Section 72 of the Companies Act, 2013, members are entitled to make nominations in respect of the Equity Shares held by them, in physical form. Members desirous of making nominations may procure the prescribed form from the Registrar & Share Transfer Agents, M/s. Bigshare Services Pvt. Ltd and have it duly filled and sent back to them.

8. Re-appointment of Directors:

Section 152 of the Companies Act, 2013, provides inter alia that unless the articles provide for the retirement of all directors at every annual general meeting, not less than two-thirds of the total number of directors of a public company, or a private company which is a subsidiary of a public company, shall (a) be persons whose period of office is liable to determination by retirement of directors by rotation; and (b) save as otherwise expressly provided in the Act, be appointed by the Company in the general meeting.

9. MCA, Government of India, through its Circulars Nos. 17/2011 dated 21st April, 2011 and 18/2011 dated 29th April, 2011, respectively, has allowed companies to send documents viz. Notices of meetings, Annual Reports and other shareholder communication to their shareholders electronically as part of its Green Initiatives in corporate governance By Order of the Board of Directors, The Company supports the measures in the Green Initiative. Members are also requested to join the Company in this initiative by registering their Email ID with the Company or its RTA. A 'Green Initiative' Form can be downloaded from the Company's website to register the email id
10. Electronic copy of the Annual Report for 2013-14 is being sent to all Members whose email Ids are registered with the Depository Participants for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report for 2013-14 is being sent in the permitted mode.

11. Voting through electronic means

- I. In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide its members the facility to exercise their right to vote at the 31st Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by Central Depository Services Limited (CDSL):

The instructions for e-voting are as under:

A. In case of members receiving e-mail:

- (i) Log on to the e-voting website www.evotingindia.com
- (ii) Click on "Shareholders" tab.
- (iii) Now, select the "COMPANY NAME" from the drop down menu and click on "SUBMIT"
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form

	For Members holding shares in Demat Form and Physical Form
PAN*	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the last 8 digits of the demat account/folio number in the PAN field. In case the folio number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with folio number 100 then enter RA00000100 in the PAN field.
DOB#	<p>Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.</p>
Dividend Bank Details#	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <ul style="list-style-type: none"> Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the number of shares held by you as on the cut off date in the Dividend Bank details field.

(viii) After entering these details appropriately, click on "SUBMIT" tab.

(ix) Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(xi) Click on the EVSN for the relevant <Company Name> on which you choose to vote.

(xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.

(xvii) If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

B. In case of members receiving the physical copy:

(A) Please follow all steps from sl. no. (i) to sl. no. (xvii) above to cast vote.

(B) The voting period begins on 24/09/2014 Start Time: 10.00 am and ends on 25/09/2014 End Time: 6.00 pm. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 26.09.2014 to 29.09.2014, (both days inclusive) may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

- II. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com
- III. If you are already registered with CDSL for e-voting then you can use your existing user ID and password/PIN for casting your vote.
- IV. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- V. The e-voting period commences on September 24, 2014 (10:00 am) and ends on September 23, 2014 (6:00 pm). During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of August 31, 2014, may cast their vote electronically in the manner and process set out herein above. The e-voting module shall be disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- VI. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 26.09.2014 to 29.09.2014. (both days inclusive)
- VII. Ms. Smriti Jha, Advocate has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

VIII. The Scrutinizer shall within a period not exceeding three(3) working days from the conclusion of the e-voting period unblock the votes in the presence of at least two(2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company

10. In case of those Members, who do not have access to e-voting facility, they can use the assent/dissent form sent herewith or can be downloaded from our website www.svaindia.com and convey their assent/dissent to each one of the items of business to be transacted at the ensuing AGM and send the form to reach Ms. Smriti Jha, Scrutinizer appointed by the Company at the registered office of the Company on or before September 25, 2014 (6.00 pm).
11. Members can choose only one of the two options, namely e-voting or voting through physical assent/dissent form. In case the votes are casted through both the formats, then votes casted through e-voting shall stand cancelled and those votes casted through physical assent/dissent form would be considered, subject to the assent/dissent form being found to be valid.
12. The Results of e-voting, physical assent / dissent and poll, if any, shall be aggregated and declared on or after the AGM of the Company by the Chairman or by any other person duly authorised in this regard. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website www.svaindia.com and on the website of CDSL within two(2) days of passing of the resolutions at the AGM of the Company and communicated to the Stock Exchanges.
13. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company between 11.00 am and 1 pm on all working days except Saturdays, up to and including the date of the Annual General Meeting of the Company

Registered Office:
162-c, Mittal Tower Nariman Point,
Mumbai - 400 021
Date: 29TH May, 2014

By Order of the Board



(Ranjana Gupta)

Chairperson

Annexure to the Notice pursuant to Sec.102 of the Companies Act, 2013

Item No. 4

Mr. Anil Agarwal is an Independent Director of the Company pursuant to Clause 49 of the Listing Agreement. He joined the Board of Directors of your Company in May 2011.

Mr. Anil Agarwal, retires by rotation at the ensuing Annual General Meeting under the erstwhile applicable provisions of Companies Act, 1956. In terms of Section 149 and any other applicable provisions of the Companies Act, 2013, Mr. Anil Agarwal, being eligible and offering himself for appointment, is proposed to be reappointed as an Independent Director for five consecutive years for a term upto 31st March, 2019.

Reference is also invited in this connection to new Clause 49 effective from October 1, 2014 of the Listing Agreement, Clause 49 provides inter alia that an independent director shall hold office for a term up to five consecutive years on the Board of a company and shall be eligible for reappointment for another term of up to five consecutive years on passing of a special resolution by the company.

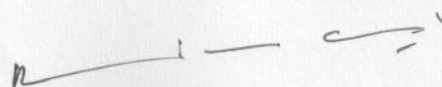
Provided that a person who has already served as an independent director for five years or more in a company as on October 1, 2014 shall be eligible for appointment, on completion of his present term, for one more term of up to five years only.

The Board considers that his continued association would be of immense benefit to the Company and it is desirable to continue to avail services of Mr. Anil Agarwal, as an Independent Director.

Accordingly, the Board recommends the resolution in relation to appointment of Mr. Anil Agarwal, as an Independent Director, for the approval by the shareholders of the Company.

Except Mr. Anil Agarwal, being an appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise. This Explanatory Statement may also be regarded as a disclosure under Clause 49 of the Listing agreement with the Stock Exchange.

By Order of the Board
For SVA India Ltd.



Ranjana Gupta
Chairperson

Place : Mumbai
Date : 29/05/2014

DIRECTORS REPORT

Your Directors are pleased to present the 33rd Annual Report along with the audited financial statements of the Company for the year ended 31st March, 2014

Financial results

Highlights of financial result for the year were as under:

	2013/14 in Lakhs	2012/13 in Lakhs
Profit from Operations before Other Income & Interest.....	321.27	510.14
Add: Other Income.....	3.04	4.25
Operating profit before Interest.....	10.90	18.84
Less: Interest	--	--
	(1.44)	9.24
Add: Exceptional Income/(Expenses).....	--	--
Profit Before Tax.....	(1.44)	9.24
Provision for Tax.....	1.05	(1.76)
Income Tax Adjusted for earlier year.....	(0.88)	(5.41)
Profit After Tax.....	(1.61)	2.07
Add: Surplus brought forward from Previous Year.....	--	32.53
Amount available for appropriation.....	34.60	34.60
General Reserve No. I.....	0	--
Debenture Redemption Reserve A/c.....	--	--
Dividends.....	--	--
Interim Dividend.....	--	--
Final (Proposed).....	--	--
Tax on Dividend.....	--	--
Balance carried forward.....	32.99	34.60

REVIEW OF OPERATIONS

The Company is engaged in trading of Zinc oxide and Tea Products. During the year the Company has imported Rs. 12,623,206/- (P.Y. 1141, 138,737/-) Of the Zinc oxides and Rs. 4,293,816.67 (P.Y. 9,124,903.79) Of the Tea Products. The Turnover for the current year has decreased from Rs. 48,028,396/- to Rs.30, 276,828/- (P.Y. has increased from Rs. 29,048,110 /- To Rs. 48,028,396/-) for the year ended 31.03.2014 and the profitability has been decreased to Rs. 03.18 Lacs due to recession of global market and fluctuation of prices of Zinc oxides. The company has tied up with UCA LANKA PVT LTD as sole representatives for marketing their products worldwide. The company expects good prospects in coming years. The company has tied up with BASILUR TEA EXPORTS (PVT) LTD for marketing their products worldwide. The company expects good prospects in coming years.

HUMAN RESOURCES

Your Directors acknowledge and appreciate the sincere and devoted services & contribution rendered by the highly committed officers placed at various level of operation of the company.

PARTICULARS OF EMPLOYEES

As none of the employees of the Company was in receipt of remuneration in excess of the limits prescribed, information as per section 217(2A) of the Companies Act, 1956, read with Companies (Particulars of Employees) Rules, 1975, as amended, are not required to be given.

CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

The companies (Disclosure of particulars in the Report of the Board of Directors) Rules, 1988 require Disclosure of Particular Regarding conservation of Energy in Form A and Technology Absorption in Form B. The Company not being a Manufacturing Company is advised that Form A and B are not applicable to it.

FOREIGN EXCHANGE EARNINGS & OUTGO

The particular with respect to Foreign Exchange Earning & Expenditure pursuant to Companies (Disclosure of particulars in the Report of the Board of Directors) Rules, 1988 appears in the Notes to Accounts.

AUDITORS

Ms. S.D.Motta & Associates, Auditors will retire ensuing Annual General Meeting and being eligible officer themselves for re-appointment. The directors recommended their reappointment until the conclusion of the next Annual General Meeting of the company

FIXED DEPOSITS

During the year, the company has not accepted any Fixed Deposits from Public under Section 58-A of the Companies Act, 1956.

DIRECTORS

Mr. Jitendra Yadav, Director of the Company retires by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment.

DIVIDEND

Due to insufficient of the profits of the Company, Directors do not recommend any dividend.

AUDITORS'S REPORT

The Auditors have referred to certain matters in their report. The respective notes to the account are self-explanatory in respect of comments of the Auditor.

ACKNOWLEDGEMENTS

Your Directors take this opportunity to place on record their appreciation of the continued cooperation and support extended by the Bankers, Business Constituents, employees and the shareholders of the Company.


DIRECTORS' RESPONSIBILITY STATEMENT

In terms of Section 217(2AA) of the Companies Act, 1956, the Directors of the Company state in respect of the year ended 31st March, 2014.

- a) In preparation of Annual Accounts, the applicable Accounting Standards have been followed along with proper explanation relating to material departures.
- b) They have selected such Accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the State of Affairs of the Company at the end of the financial year and of the Profit or Loss of the Company for that year. (Rs. In Lacs)
- (c) They have taken proper and sufficient care for the maintenance of adequate Accounting Records in accordance with the provisions of the Companies Act, 1956, for safeguarding the Assets of the Company and for preventing and detecting fraud and other irregularities.
- d) They have prepared Annual Accounts on a going concern basis.

Registered Office:
162-c, Mittal Tower Nariman Point,
Mumbai - 400 021
Date: 29th May, 2014

By Order of the Board


(Ranjana Gupta)
Chairperson

Audit Committee

The Company has an Audit Committee comprising three Directors. All the Directors except Mr. Raghav Gupta & Mr. Jitendra Yadav are Independent Directors. The terms of reference of the Audit Committee, are in conformity with the requirements specified in Clause 49 of the Listing Agreement with the Stock Exchanges and also comply with the requirements of Section 292A of the Companies Act, 1956. The Audit Committee while reviewing the Annual Financial statements also reviews the applicability of various Accounting Standards (AS) issued by the Institute of Chartered Accountants of India. Compliance of the Accounting Standard as applicable to the Company was ensured in the financial statements for the year ended 31st March, 2014. During the accounting year four Audit Committee Meetings were held on 25th July, 2013, 27th October, 2013, 23rd January, 2014 and 27th April, 2014.

Remuneration Committee:

The Committee has been authorized to determine the remuneration package for the Executive Directors as well as to recommend the remuneration payable to the Non-Executive Directors from year to year

DETAILS OF REMUNERATION PAID TO ALL THE DIRECTORS FOR THE YEAR ENDED ON 31ST MARCH, 2014

a) Executive Directors (Managing/Whole time Directors)

Name of the Director	Designation	All elements of remuneration package i.e. salary, perks, benefits, bonuses and pension, among others (Rs. in lacs/ p. a.)	Performance linked incentives along with the performance Criteria (in Rs.)	Sitting Fees	Total (Rs. in lacs/ p.a.) (2008-09)	Stock option with details, if any, and whether issued at discount as well as the period over which accrued and over which exercisable
Mrs. Ranjana Gupta	Independent Director	NIL	NIL	-	-	Presently the Company does not have any stock option scheme
Mr. Raghav Gupta	Executive Director	3,60,480	NIL	-	3,60,480	
Mr. Jitendra Yadav	Executive Director	4,05,480	NIL	-	4,05,480	
Mr. Anil Agarwal	Non Executive Director	NIL	NIL	-	-	

b) Non-Executive Directors

During 2013-14, in order to stabilize the reserves of the Company, the Company did not pay any remuneration to Non-Executive Directors for attending meetings of the Board of Directors and Committees thereof. The criterion for payment of sitting fees to Non-Executive Directors is based on the provisions of the Companies Act, 1956 and is well within the statutory ceiling fixed in this regard.

Stakeholders' Grievance Committee:

The Shareholders'/ Investors' Grievance Committee comprised of Non Executive Director and an Executive director Mr. Jitendra Yadav is the Chairman and Mrs. Ranjana Gupta is the other member of the Committee. The Committee looks in to the issues relating to Shareholders, including transfer, transmission and transposition of shares, issue of duplicate share certificates and other related matters. The Committee meets to approve the share transfers and transmission from time to time.

During the year the Company has not received any Complaint letters from the Shareholders. There were no pending Complaint letters from the Shareholders as on 31.03.2014.

Whistle Blower Policy

The model Whistle Blower Policy suggested for SVA India Limited has been adopted by the Board of Directors. The policy provides for adequate safeguards against victimization of employees and also provides for access to the Audit Committee. The policy has been appropriately communicated within the Company. It is affirmed that no personnel has been denied access to the Audit Committee.

Policy to prevent sexual harassment at the workplace

The Company is committed to creating and maintaining an atmosphere in which employees can work together, without fear of sexual harassment, exploitation or intimidation. Every employee is made aware that the Company is strongly opposed to sexual harassment and that such behavior is prohibited both by law and by the NEO Group. To redress complaints of sexual harassment, a Complaint Committee for the Group has been formed, which is headed by Mrs. Ranjana Gupta.

Compliance officer

The Board designated, Mr. Jitendra Yadav to act as Compliance Officer of the Company.

General body meetings

Details regarding the Annual General Meetings of the Company held during the last three years were as follows

Year ended	Date	Time	Place	Day	Number of special resolutions passed
2012-2013	27 th September	11.30 am	Mumbai	Friday	Nil
2011-2012	30 th September	11.30 am	Mumbai	Thursday	2
2010-2011	30 th September	11.30 am	Mumbai	Wednesday	1

Postal ballot

No special resolution requiring a postal ballot was proposed last year. At the ensuing Annual General Meeting there is no resolution proposed to be passed by way of Postal ballot.

Disclosures

- There were no materially significant related party transactions i.e. transactions of the Company of material nature, with its Promoters, the Directors or the management and their subsidiaries or relatives, among others, that may have potential conflict with the interests of the Company at large. The related party transactions are duly disclosed in the "Notes to the Annual Accounts" of the Company.
- There were no cases of non-compliance by the Company, penalties, strictures imposed on the Company by stock exchanges or SEBI or any statutory authority, on any matter related to capital markets, during last three years.
- The Company complied with all the mandatory requirements of Clause 49 of the Listing Agreement.

Details of Compliance with Mandatory Requirements

Particulars	Clause of Listing Agreement	Compliance Status Yes / No
I. Board of Directors	49 I	
(A) Composition of Board	49 (IA)	Yes
(B) Non-Executive Directors' compensation & disclosures	49 (IB)	Yes
(C) Other provisions as to Board and Committees	49 (IC)	Yes
(D) Code of Conduct	49 (ID)	Yes
II. Audit Committee	49 (II)	
(A) Qualified & Independent Audit Committee	49 (IIA)	Yes
(B) Meeting of Audit Committee	49 (IIB)	Yes
(C) Powers of Audit Committee	49 (IIC)	Yes
(D) Role of Audit Committee	49 II(D)	Yes
(E) Review of Information by Audit Committee	49 (IIE)	Yes
III. Subsidiary Companies	49 (III)	Yes
IV. Disclosures	49 (IV)	
(A) Basis of related party transactions	49 (IV A)	Yes
(B) Disclosure of Accounting treatment	49 (IV B)	N.A.
(C) Board Disclosures	49 (IV C)	Yes
(D) Proceeds from public issues, rights issues, preferential issues etc.	49 (IV D)	N.A.
(E) Remuneration of Directors	49 (IV E)	Yes
(F) Management	49 (IV F)	Yes
(G) Shareholders	49 (IV G)	Yes
V. CEO/CFO Certification	49 (V)	Yes
VI. Report on Corporate Governance	49 (VI)	Yes
VII. Compliance	49 (VII)	Yes

Means of communication

The quarterly, half-yearly and annual results are submitted to the listed stock exchanges and are published in leading newspapers viz. The Asian Age and Aapla Mahangar (Hindi & English), in terms of the requirements of Clause 41 of the Listing Agreement. The Company also displays the presentations made by it to Institutional investors and to analysts on its website along with the official news releases. The management discussion and analysis Report is given separately forming part of the Annual Report.

General share holder information

33rd Annual General Meeting (AGM for year ended 31st March, 2014)	Day: Monday Date: 29th September, 2014 Time: 11:00 am Venue: 162-C, Mittal Tower, Nariman Point
Accounting calendar Years	For the accounting year 2013-14, the interim and final results were announced on: a. 1st quarter results - Fourth week of July, 2013 b. 2nd quarter results- Fourth week of October 2013 c. 3rd quarter results- Fourth week of January 2014 d. 4th quarter & Annual results(Audited)- Fourth week of May, 2014
Date of book closure	Tuesday, 26 th September, 2014 to Wednesday 29 th September, 2014(both days inclusive)

Listing on stock Exchange	Bombay Stock Exchange Limited, P.J. Towers, Dalal Street, Mumbai – 400 001
Registrar and Transfer Agents	M/s Big Share Services Private Limited, E-2 & 3, Ansa Industrial Estate, Sakinaka, Andheri (E), Mumbai- 400 072 Tel-91-2228470652/40430200 E-mail:marketing@bigshareonline.com
Address for correspondence	162-C, 16 th Floor, Mittal Tower, Nariman Point Mumbai- 400 021, Maharashtra.
ISIN	INE763K01014
Demat of Shares	Available on and Central Depository Services (India) Ltd. (CDSL). Shares of the Company are not in Demat mode. Annual Custodial charges have been paid to both Depositories up to 31st March, 2014.

Share Transfer System

Securities lodged for transfer at the Registrar office are normally processed within 15 days from the date of lodgment, if the documents are proper in all respect. All requests for dematerialization of securities are processed and the confirmation is given to the Depositories within 15 days. Any queries in respect of Share Transfer and transmission are dealt with by the Share Transfer Committee and the Shareholders grievances committee.

Distribution of Shareholding as on 31.3.2014

Particulars	No of shares	%
Promoter Holding		
- Individuals	14466290	44.40
-Body Corporate	870000	26.34
Others		
-Individual	966310	29.26
-Other Than individuals	-	-
TOTAL	3302600	100

Distribution Schedule as on 31.3.2014

Sr.No	No of Shares	Holdings	Amount(Rs)	% of Total Capital	No of Holders	% to total Shares
1.	1 to 5000	175910	1759100	5.33	464	95.08
2.	5001 to 10000	34300	343000	1.04	5	1.02
3.	10001 to 20000	78900	789000	2.39	5	1.02
4.	20001 to 30000	21000	210000	0.64	1	0.20
5.	30001 to 40000	-	-	-	-	-
6.	40001 to 50000	47300	473000	1.43	1	0.20
7.	50001 to 100000	84000	840000	2.54	1	0.20
8.	100001 and above	2861190	28611900	86.63	11	2.25
	TOTAL	3302600	33026000	100	488	100

CERTIFICATE

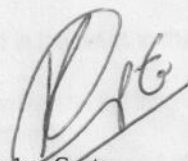
TO
THE MEMBERS,
M/S SVA INDIA LIMITED
162-C, Mittal Tower, Nariman Point, Mumbai

We have examined the compliance of conditions of Corporate Governance by M/S SVA INDIA LIMITED for the year ended 31st March, 2014 as stipulated in Clause 49 of the Listing Agreement of the said Company with the Stock Exchange(s).

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the Financial Statement of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that Company has complied in material respects with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We further state that such Compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.



Raghav Gupta
Whole Time Director


Place: Mumbai
Dated: 29th May, 2014

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

CEO/CFO Certification

I Raghav Gupta, Whole Time Director of SVA India Limited, hereby certify to the Board that:

- (a) We have reviewed financial statements and the cash flow statement for the year ending 31st March, 2014 and that to the best of our knowledge and belief:
 - (i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable Laws and Regulations.
- (b) There are, to the best of our knowledge and belief, no transactions entered into by SVA India Limited during the year which are fraudulent, illegal or violative of the Company's code of conduct.
- (c) We are responsible for establishing and maintaining internal controls for financial reporting in SVA India Limited and we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting. We have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- (d) We have indicated to the Auditors and the Audit Committee
 - (i) Significant changes in internal control over financial reporting during the year;
 - (ii) Significant changes in Accounting Policies during the year and the same have been disclosed in the notes to the financial statements; and
- (e) We certify that there have been no instances of significant fraud of which we have become aware and the involvement therein, of management or any employee having significant role in the Company's internal control systems
- (f) We affirm that we have not denied any personnel, access to the Audit Committee of the Company (in respect of matters involving alleged misconduct).


Raghav Gupta
Whole Time Director

Place: Mumbai
Dated: 29th May, 2014

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

(A) Industry overview and Future Outlook

The Company is concentrating to increase sale for its principals in Sri Lanka. The commodity prices which were down are expected to improve. The slump in the international market is also affecting our sale. In the coming year the Company feels that the uncertainty in the global markets will go down and that would create consumers to come back in to the market. Your Company's products are mainly used by the rubber and ceramic industry. In the Financial year 2014-2014, due to slump in the construction industry new projects are going slow and this has resulted in slump in sales of ceramics to the building industry. The other use for our product is rubber industry. Here also the rubber prices have been rising slowing down production of tyres. However with all these setbacks your company is slowly growing its market share. During the year, the Company has also come up with a new brand in the health sector "Sour Soup" tea and tea products and is moving with a steady growth. The Company has launched its one more product, "SOUR SOUP" in the health sectors and has gained decent demand in the market in a short span of time. The company has also entered a joint venture with Future Enterprise Consumer Limited and has set up a company in Sri Lanka dealing with manufacturing production of Oats. The company expects to generate good amount of profits in the coming financial years.

(B) Risk and Risk Management:

1. Foreign Exchange

The Company is exposed to risk from market fluctuations of Foreign Exchange. We try to minimize the risk of Foreign Exchange Fluctuation by entering into forward contracts immediately on booking the export orders.

2. Commodity Price Risk

To take care of commodities price risk, export orders are immediately tied up with suppliers for procurement. However this risk cannot be eliminated in case of imports because there is a time lag between the date of placing order and receiving delivery. Further, for the sake of economy, size of import contracts is too big to achieve back to back tie up with local buyers.

3. Risk elements in Business Transactions

The buyers and suppliers are selected after due diligence. Advance of 10-20% from overseas buyers, irrevocable letters of credit, payment at sight documents, ECGC cover, etc. are obtained, wherever considered necessary. As regards domestic trade delivery is released on receipt of full payment.

4. Physical risk to cargo

All our warehouses are adequately insured. For imports on CIF basis the supplier obtains insurance cover and for import on C & F basis insurance cover is obtained by the Company. For export shipments made on C & F basis, insurance is covered by the buyer and in case of orders on CIF basis, insurance is obtained by the Company. Warehouse to Warehouse insurance cover is obtained for domestic trade.

(C) Internal Controls and their adequacy

The Company has well structured internal control mechanisms and internal Audit is headed by senior executive which reviews all transactions independently on continuous basis. Internal Audit Department regularly briefs the management and necessary steps are taken wherever, necessary.

(D) Quality Control

The Company maintains high standards of quality. For exports before shipment and for imports on receipt of shipment the cargo is tested for quality by company's field staff, brokers' representatives and by reputed quality testing equipments viz., moisture testing machine, electronic weight machines, scales, caliper and any other instruments to test various commodities. Services of recognized reputed laboratories are also hired whenever necessary. This has enabled the Company to earn reputation, attract and retain clients.

(E) Human Resource / Industrial Relations

The Company provides a challenging, open and satisfying work environment to its employees. Necessary steps are taken for boosting their motivation and active involvement in the organization. The Company also encourages its employees to continuously upgrade and improve their skills and qualifications.

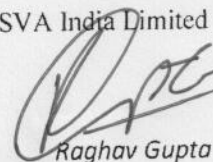
(F) Material Financial and commercial Transactions

There are no material financial and commercial transactions

Cautionary Statement:

This section contains forward-looking statements, which may be identified by their use of word's, like plans', 'expects', 'wills', 'anticipates', 'believes', 'intends', 'projects', 'estimates', or other words of similar nature. All statements that address expectations or projections about the future, including but not limited to statements about the company's strategy for growth, product development, market position, expenditures and financial results are forward-looking statements. Forward- Looking statements are based on certain assumptions and expectations of future events. The Company cannot guarantee that these assumptions are accurate or will be realized. The Company's actual results, performance or achievements could thus differ materially from those projected in any such forward looking statements. The company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events.

For SVA India Limited



Raghav Gupta
(Whole Time Director)

Name of Directors	Category of Director	Board Meeting attended During the year 2013-2014	No of Directorship of other Indian Companies as on 31st March, 2014	Membership of mandatory Board Committees of other Companies as on 31st March, 2014		No. of Ordinary shares held as on 31 st March, 2014
				Chairman	Member	
Ranjana Gupta (Chairperson)	Non Executive Non Independent Promoter	7	05	NIL	01	233,200
Raghav Gupta	Executive Non Independent Promoter	7	06	NIL	01	386,200
Jitendra Yadav	Executive	7	NIL	01	02	NIL
Anil Agarwal	Non Executive Independent	5	3	01	0	NIL

Details of the various Committees of the Board of Directors of the Company as on 31st March, 2014 and the meetings attended by each Director, during the year 2013-2014 shown within brackets, are as under:

Audit Committee:

(4 meetings held during the Year)

Names of Directors

Mr. Anil Agarwal (4)
Mr. Jitendra Yadav (4)

Mr. Raghav Gupta (4)

Remuneration Committee:

(2 meetings held during the Year)

Mrs. Ranjana Gupta (1)

Mr. Jitendra Yadav (1)

Stakeholders' Grievance Committee:

(6 meetings held during the Year)

Mr. Jitendra Yadav (3)

Mrs. Ranjana Gupta (3)

REPORT ON CORPORATE GOVERNANCE

Board of Directors

The Board has an optimum combination of Executive and Non-Executive Directors as per the Corporate Governance requirements. The Board of Directors of the Company consists of eminent persons with considerable professional expertise and experience in business and industry, finance, management etc. As on 31st March, 2014 the Company have four Directors.

Company's philosophy on code of Corporate Governance

Company believes that corporate governance is about creating outperforming Organization, i.e. Organization that consistently succeed in the market place against competition and thereby enhance the value of all its stakeholders. SVA's philosophy on code of good Corporate Governance is to:-

1. Comply with all statutory regulations
2. Maintain steady growth
3. Ensure responsibility and accountability
4. Maintain a sound system of management control
5. Maintain transparency with professionalism
6. Ensure benefits to all stakeholders and creation

Of shareholders wealth

In the process of achieving corporate goals, the Company has always been taking the spirit of various legislations as guiding principles and has done well beyond simple statutory compliance by instituting such systems and procedures as required to make the management completely transparent and institutionally sound. This is the continuous process in the Company, to improve upon the past experience.

Number of board meetings held and the dates thereof

Seven Board Meetings were held during the Financial Year ended 31st March, 2014. The Board Meeting were held on 31 May 2013, 13 Nov 2013, 13 Feb 2014, , 12 May 2014, 30 May 2014, 05 Aug 2014 and 14 Aug 2014. The maximum time gap between any two meetings was not more than four calendar months.

The category of each Director, together with his attendance at Board Meetings, the number of his Directorships and memberships of the SEBI-designated Board Committees of other companies as well as his holding in the Company, as on 31st March, 2014, are given below:

PRACTISING COMPANY SECRETARY'S CERTIFICATE ON CORPORATE GOVERNANCE

**To The Members of
SVA India Limited**

1. We have examined the compliance of conditions of Corporate Governance by SVA India Limited ('the Company'), for the year ended 31st March, 2014, as stipulated in Clause 49 of the Listing Agreement of the said Company with the stock exchange(s).
2. The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.
3. In our opinion and to the best of our information and according to the explanations given to us and based on the representations made by the Directors and Management, we certify that the Company, has complied in all material respects with the conditions of Corporate Governance except not having whole time Company Secretary & CFO and also not having half of the Board comprise independent directors, as stipulated in clause 49 of the said Listing Agreement.
4. We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

Place: Mumbai
Date: 29th May, 2014

VKM & Associates
Practising Company Secretaries



(Vijay Kumar Mishra)
Partner
C.P.No.4279

S. D. MOTTA & ASSOCIATES

CHARTERED ACCOUNTANTS

Office Address – 3, Shanivar Nivas, Nava Pada, Subhash Road, Dombivali (W) - 421202
Telephone – 96999 40041

Independent Auditors' Report

TO
THE MEMBERS,
SVA INDIA LIMITED

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of SVA INDIA LIMITED (the Company), which comprise the Balance Sheet as at March 31, 2014, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

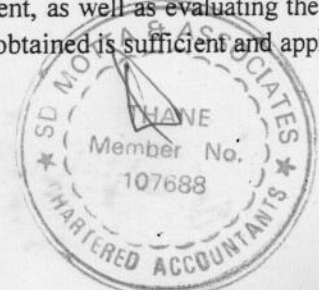
MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards notified under the Companies Act, 1956 (the Act) read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



OPINION

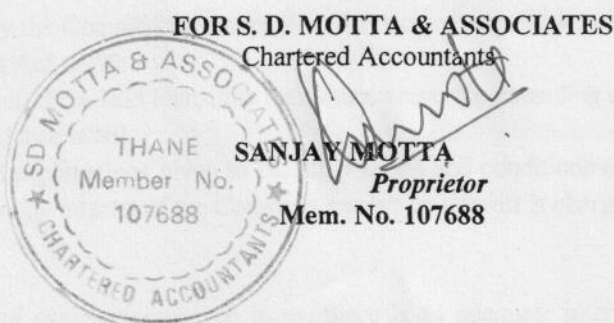
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India *except refer point no.16 in Significant Accounting Policies regarding accounting policy on foreign exchange transactions*:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- (b) In the case of the Statement of Profit and Loss, of the **Loss** of the Company for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2003 (the Order) issued by the Central Government of India in terms of Section 227(4A) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by Section 227(3) of the Act, we report that:
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement comply with Accounting Standards notified under the Act read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 *except refer point no.16 in Significant Accounting Policies regarding accounting policy on foreign exchange transactions*.
 - e. On the basis of the written representations received from the directors as on March 31, 2014, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of Section 274(1)(g) of the Act.

Date : 29/05/2014
Place : Dombivli



Annexure to Independent Auditors' Report

Referred to in Paragraph 1 under the heading of "report on other legal and regulatory requirements" of our report of even date -

1. In respect of its fixed assets:

- a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- b) As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. According to the information and explanation given to us, no material discrepancies were noticed on such physical verification.
- c) In our opinion, the Company has not disposed of a substantial part of its fixed assets during the year and the going concern status of the Company is not affected.

2. In respect of its inventories:

- a) The inventories have been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
- b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- c) The Company has maintained proper records of inventories. As explained to us, there were no material discrepancies noticed on physical verification of inventories as compared to the book records.

3. In respect of the loans, secured or unsecured, taken by the Company from companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act, 1956:

- a) The Company has taken loans from 2 parties. In respect of the said loans, the maximum amount outstanding at any time during the year was Rs.78.70 Lac and the year-end balance is 75.46 Lacs.
- b) In our opinion and according to the information and explanations given to us, the rate of interest and other terms and conditions of the loans taken by the Company, are not prima facie prejudicial to the interest of the Company.
- c) The aforesaid loans were repayable on demand.

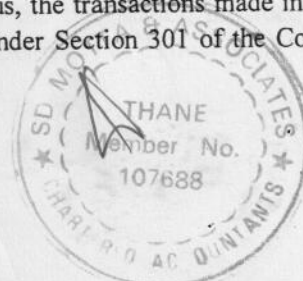
In respect of the loans, secured or unsecured, granted by the Company to companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act, 1956:

- a) The Company has given loans to 11 parties. In respect of the said loans, the maximum amount outstanding at any time during the year was Rs.159.28 Lacs and the year-end balance is Nil.
- b) In our opinion and according to the information and explanations given to us, other terms and conditions of the loans given by the Company, are not prima facie prejudicial to the interest of the Company except no interest is charged.
- c) The aforesaid loans were repayable on demand.

4. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business for the purchases of inventory and fixed assets and for the sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in such internal control system.

5. In respect of the contracts or arrangements referred to in Section 301 of the Companies Act, 1956:

- (a) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements that need to be entered in the register maintained under Section 301 of the Companies Act, 1956 have been so entered.



(b) In our opinion and according to the information and explanations given to us, there are no transactions made in pursuance of contracts / arrangements that need to be entered in the Register maintained under section 301 of the Companies Act, 1956 and exceeding the value of Rs.5,00,000 in respect of each party.

6. According to the information and explanations given to us, the Company has not accepted any deposit from the public. Therefore, the provisions of Clause (vi) of paragraph 4 of the Order are not applicable to the Company.

7. Although, the company did not have a formal internal audit system during the previous year, in our opinion, its internal control procedures involved reasonable internal checking of its financial and business transaction.

8. According to information and explanation given to us, provisions of cost records to be maintained pursuant to the Companies (Cost Accounting Records) Rules, 2011 as prescribed by the Central Government under Section 209(1)(d) of the Companies Act, 1956 are not applicable to the Company.

9. In respect of statutory dues:

a) According to the records of the Company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-Tax, Sales Tax, Wealth Tax, Service Tax, Customs Duty, Excise Duty, Cess, and other material statutory dues have been generally regularly deposited with the appropriate authorities. According to the information and explanations given to us by the management, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at March 31, 2014 for a period of more than six months from the date of becoming payable.

b) According to the information and explanations given to us by the management, details of dues of Income Tax, Sale Tax, Custom Duty and Excise Duty which have not been deposited as on March 31, 2014 on account of disputes are given below:

Sr. No.	Name of the Statute	Nature of the Dues	Amt. (in Rs.)	Period to which the amount relates	Forum where dispute is pending
-	-	-	-	-	-

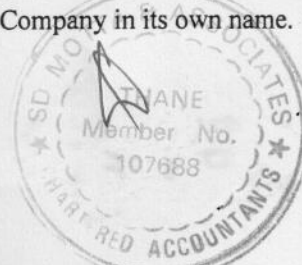
10. The Company has no accumulated losses at the end of the financial year and it has not incurred any cash losses during the current financial year & in immediately preceding financial year.

11. Based on our audit procedures and according to the information and explanations given to us, Company is generally regular in repayment of dues to financial institutions / banks.

12. In our opinion and according to the explanations given to us and based on the information available, no loans and advances have been granted by the Company on the basis of security by way of pledge of shares, debentures and other securities.

13. In our opinion, the Company is not a chit fund / nidhi / mutual benefit fund / society. Therefore, the provisions of clause (xiii) of paragraph 4 of the Order are not applicable to the Company.

14. The Company has maintain proper records of the transactions and contracts in respect of dealing or trading in shares, securities, debentures and other investments and timely entries. According to the information provided to us by the Management, all shares, securities, and other investments have been held by the Company in its own name.



15. According to the information and explanation given to us by the management, Company has not given any guarantees for loans taken by others from banks and financial institutions.

16. The Company has not raised any term loans during the year so question of application of same is not applicable.

17. According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, we are of the opinion that no funds raised on short term basis have been used for long-term investment during the year.

18. The Company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under Section 301 of the Companies Act, 1956.

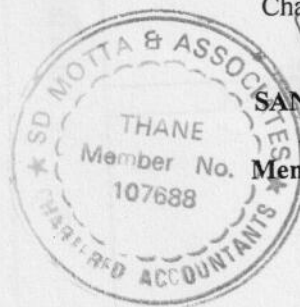
19. According to the information and explanations given to us, the Company has not issued any secured debentures.

20. The Company has not raised any capital by way of public issues during the year

21. To the best of our knowledge and according to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the year.

FOR S. D. MOTTA & ASSOCIATES

Chartered Accountants



SANJAY MOTTA

Proprietor

Mem. No. 107688

Date : 29/05/2014

Place : Dombivli

SVA INDIA LTD.

Balance Sheet as at 31st March' 2014

(Amount in Lacs.)

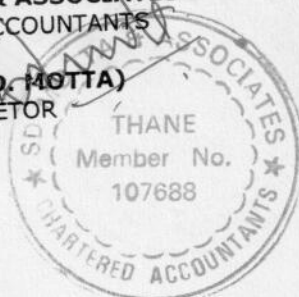
Particulars	NOTE NO.	Amount As On 31st March'2014	Amount As On 31st March'2013
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	A	330.26	330.26
(b) Reserves and Surplus	B	625.43	627.04
(c) Money received against share warrants		-	-
(2) Share application money		-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings	C	75.47	54.54
(b) Deferred tax liabilities (Net)	D	0.50	-
(c) Other Long term liabilities		-	-
(d) Long term provisions		-	8.22
(4) Current Liabilities			
(a) Short-term borrowings	E	232.60	147.57
(b) Trade payables	F	6.29	1.64
(c) Other current liabilities	G	4.05	6.73
(d) Short-term provisions		-	-
Total		1,274.60	1,176.00
II. Assets			
(1) Non-current assets			
(a) Fixed assets	H	61.07	73.43
(i) Tangible assets		-	-
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development	I	195.52	195.52
(b) Non-current investments	J	3.41	2.53
(c) Deferred tax assets (net)		407.76	407.76
(d) Long term loans, advances & deposits		-	-
(e) Other non-current assets		-	-
(2) Current assets			
(a) Current investments	K	76.66	108.71
(b) Inventories	L	225.78	104.72
(c) Trade receivables	M	281.02	260.92
(d) Cash and cash equivalents		4.93	1.12
(e) Short-term loans and advances	N	18.45	21.29
(f) Other current assets		-	-
Total		1,274.60	1,176.00

SIGNIFICANT ACCOUNTING POLICIES
NOTES TO ACCOUNTS

FOR S.D. MOTTA & ASSOCIATES
CHARTERED ACCOUNTANTS

(SANJAY D. MOTTA)
PROPRIETOR

DATE - 29/05/2014
PLACE - MUMBAI



O
P

Raghav Gupta
MANAGING DIRECTOR

Ranjana Gupta
CHAIRMAN

SVA INDIA LTD.

Statment of Profit & Loss A/c. for the Year ended 31st March'14

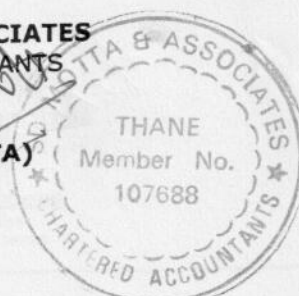
(Amount in Lacs)

Particulars	NOTE NO.	Amount As On 31st March'2014	Amount As On 31st March'2013
I. Revenue from operations	Q R	321.27	510.14
II. Other Income		3.04	1.71
III. Total Revenue (I + II)		324.31	511.85
IV. Expenses:			
Cost of materials consumed		-	-
Purchase of Stock-in-Trade		185.07	445.38
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	S T U	32.05	(81.25)
Employee benefit expense		33.63	28.27
Financial costs		12.43	15.52
Depreciation and amortization expense	V	12.34	13.85
Other expenses		50.23	83.39
Total Expenses		325.75	505.16
V. Profit before exceptional and extraordinary items and tax	(III - IV)	(1.44)	6.69
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		(1.44)	6.69
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)		(1.44)	6.69
X. Tax expense:			
(1) For Current Tax		1.05	(1.76)
(1) Earlier Year Tax		-	(5.41)
(2) Deferred tax		(0.88)	2.54
XI. Profit(Loss) from the perid from continuing operations	(VII-VIII)	(1.61)	2.06
XII. Profit/(Loss) from discontinuing operations		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)		-	-
		(1.61)	2.06
XVI. Earning per equity share:			
(1) Basic		(0.05)	0.06
(2) Diluted		(0.05)	0.06

SIGNIFICANT ACCOUNTING POLICIES
NOTES TO ACCOUNTS
FOR S.D. MOTTA & ASSOCIATES
CHARTERED ACCOUNTANTS

(SANJAY D. MOTTA)
PROPRIETOR

DATE - 29/05/2014
PLACE - MUMBAI



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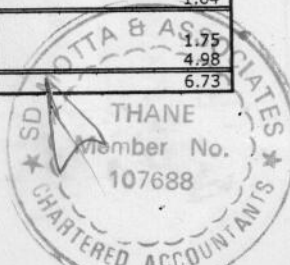
Raghav Gupta
MANAGING DIRECTOR

Ranjana Gupta
CHAIRMAN

SVA INDIA LTD.

NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2014

I. EQUITY AND LIABILITIES	NOTE NO	AS AT 31ST MAR 2014	AS AT 31ST MAR 2013
SHAREHOLDERS FUNDS	A		
(A) SHARE CAPITAL AUTHORISED 40,00,000 (Previous Year 40,00,000) Equity Shares of Rs.10/- Each.		400.00	400.00
ISSUED 37,00,000 (Previous Year 37,00,000) Equity Shares of Rs.10/- Each		370.00	370.00
SUBSCRIBED & PAID UP 33,02,600 Equity Shares of Rs.10/- Each		330.26	330.26
TOTAL RS.		330.26	330.26
Par Value per Share (Rs.)		10.00	10.00
SHAREHOLDERS HOLDING MORE THAN 5% HOLDING ATTACHED AT		ANNEXURE - I	-
Reconciliation of no. of shares outstanding at the beginning and at the end of the year			
PARTICULARS		As at 31st March, 2014 Qty.	As at 31st March 2013 Qty.
Number of Equity Shares at beginning of the Year		330.26	330.26
Add - Subscribed on Incorporation		-	-
Add - Right Issue		-	-
Add - Bonus Issue		-	-
Less - Buy Back		-	-
Number of Equity Shares at the end of the Year		330.26	330.26
Rights of Equity Share Holders			
The Company has one class of equity shares having a par value of Rs. 10 per share. Each Shareholder is eligible for one vote per share. The dividend proposed by the Board of Directors is subject to the approval of shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company, after distribution of all preferential amounts, in proportion of their shareholding.			
RESERVES & SURPLUS	B	592.44	592.44
Share Premium		592.44	592.44
Special Reserve Fund Balance As per Last Balance Sheet		-	-
Add : Additions during the year		-	-
General Reserve Fund Balance As per Last Balance Sheet		-	-
Add : Additions during the year		-	-
Profit & Loss A/c. Balance As per Last Balance Sheet		34.60	32.53
Add : Additions during the year		(1.61)	2.07
TOTAL RS.		32.99	34.60
		625.43	627.04
LONG TERM BORROWINGS	C	75.47	54.54
Unsecured Loans			
OTHER LONG TERM LIABILITIES	D	0.50	-
Deposit from Seagull			
TRADE PAYABLE	E	232.60	147.57
Sundry Creditors			
OTHER CURRENT LIABILITIES	F	6.29	1.64
Duties & Taxes		6.29	1.64
SHORT TERM PROVISIONS	G	1.05	1.75
Provision for Income Tax		3.00	4.98
Provision for Other Expenses		4.05	6.73



SVA INDIA LTD.

NOTE NO. H
SCHEDULE OF FIXED ASSETS AS PER COMPANIES ACT 1956

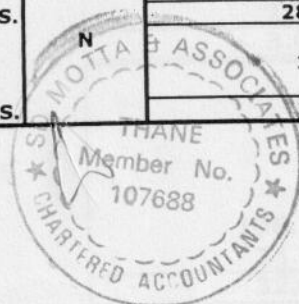
NOTE NO. H SCHEDULE OF FIXED ASSETS AS PER COMPANIES ACT'1956										
PARTICULARS	GROSS BLOCK			PROFIT / (LOSS) ON SALE	COST AS AT 31/03/14	DEPRECIATION		NET BLOCK		
	COST AS AT 01/04/13	ADDITINS DURING THE YR.	SALES DURING THE YR.			AS AT 01/04/13	FOR THE YEAR	AS AT 31/03/14	AS AT 31/03/14	AS AT 31/03/13
A. TANGIABLE ASSETS										
Residential Flat	0.98	-	-	-	0.98	0.65	0.02	0.66	0.33	
Motor Car	18.81	-	-	-	18.81	18.76	0.05	18.81	0.05	
Motor Car (Audi)	35.06	-	-	-	35.06	25.93	2.36	28.29	9.13	
Furniture & Fixture	75.57	-	-	-	75.57	33.55	7.59	41.14	42.02	
Computer	13.98	-	-	-	13.98	12.70	0.51	13.21	1.28	
Air Conditioner	7.77	-	-	-	7.77	4.29	0.48	4.77	3.48	
Office Equipment	11.30	-	-	-	11.30	6.04	0.73	6.77	5.26	
Office at Vadgadi	15.80	-	-	-	15.80	3.95	0.59	4.54	11.85	
	179.27	-	-	-	179.27	105.87	12.34	118.20	73.40	

B. INTANGIBLE ASSETS

COMPUTER SOFTWARE	-	-	-	-	-	-	-	-	-
TOTAL	179.27	-	-	-	179.27	105.87	12.34	118.20	61.07
TOTAL	179.27	-	-	-	179.27	105.87	12.34	118.20	73.40



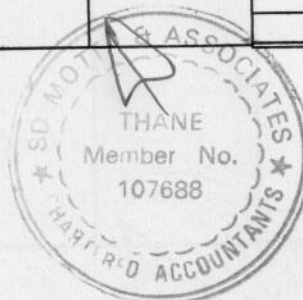
LONG TERM INVESTMENTS		I	195.52	195.52
Share Investment in non tradeable unquoted Companies				
- At Cost (Considered good by Management)				
LONG TERM LOANS, ADVANCES & DEPOSITS		J		
Loans to Companies, Firms & Other			-	-
Securities				
Advances Recoverable in Cash or Kind or			407.76	407.76
for value to be received			-	-
Trade Deposits & Other deposit			407.76	407.76
TOTAL RS.			407.76	407.76
INVENTORIES		K		
Stock of finished goods			74.32	106.37
Shares (Tradeable)			2.34	2.34
(At cost & as taken, valued & certified by Management)				
TOTAL RS.			76.66	108.71
TRADE PAYABLES		L		
More than six months			93.11	38.18
(Considered good by management)				
Others			132.67	66.54
(Considered good by management)				
TOTAL RS.			225.78	104.72
CASH AND CASH EQUIVALENTS		M		
Cash Balance			6.54	9.86
(As certified by the Management)				
Bank Balances On Current Accounts			274.48	251.06
TOTAL RS.			281.02	260.92
OTHER CURRENT ASSETS		N		
Deposits			18.45	19.75
Advance Tax			-	1.54
TOTAL RS.			18.45	21.29



SEVA INDIA LTD.

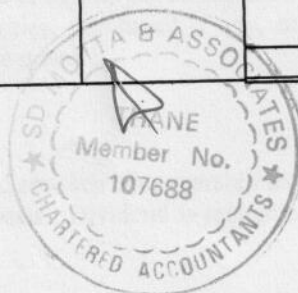
SCHEDULE FORMING PART OF PROFIT & LOSS ACCOUNT FOR THE YEAR 2013-14

ARTICULARS	NOTE NO.	AS AT 31ST MAR 2014	AS AT 31ST MAR 2013
REVENUE FROM OPERATIONS	Q		
Sales		302.78	480.28
Marketing Commission Income		18.50	29.86
		321.27	510.14
OTHER INCOME	R		
Dividend		0.02	0.11
Balance written off		0.36	-
Interest on FDR		1.29	1.09
Service Charges		1.37	0.51
		3.04	1.71
EXPENSES IV			
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	S		
Increase/(Increase)in Stock of Goods & Shares :			
Opening Stock : Goods		106.37	25.12
Less : Closing Stock of Goods		74.32	106.37
		32.05	(81.25)
EMPLOYEES BENEFIT COST	T		
Staff Salaries		33.15	27.43
Staff Welfare Expenses		0.49	0.84
		33.63	28.27
FINANCIAL COST	U		
INTEREST & FINANCE CHARGES			
Interest paid		9.47	14.38
Bank Charges		2.95	1.14
		12.43	15.52



OTHER EXPENSES

Advertisement Expenses	0.30	6.82
Audit Fees	0.18	0.18
Bad Debts	-	2.89
Business Promotion	3.36	7.80
DSL Charges	-	0.07
Computer Maintenance Charges	0.38	0.42
Conveyance Charges	2.58	1.86
Phone Expense	0.39	0.30
Demat Charges	-	0.01
Directors Remuneration	8.01	7.36
Discounts	0.08	0.37
Donation Expenses	0.07	0.03
Electricity Charges	3.59	3.39
Exchange Rate Difference	-	1.91
Exhibition Charges	3.88	8.40
Goods Insurance Charges	-	0.06
Insurance on Motor Car A/c	0.44	0.83
Labour Charges	-	0.24
Loss Due to Sample Shortage	-	0.05
Legal & Professional charges	3.30	4.55
Listing fees	0.17	2.50
Marketing Expenses	-	0.12
Man Power Consultancy	-	0.25
Membership & Subscription	0.78	2.68
Motor Car Expenses	3.30	2.13
Octroi Charges	-	1.55
Office Expenses	0.90	1.47
Office Rent	1.80	1.80
Other Charges	-	0.06
Packing Charges	-	0.05
Postage, Courier & Telegram Charges	3.04	3.17
Printing & Stationery	1.39	2.11
Registration Charges	0.12	-
Repairs & Maintenance	0.51	1.18
ROC Filing Fees	0.31	0.24
RTA Expense	0.30	0.15
Telephone & Internet Charges	3.92	3.58
Testing Charges	0.15	-
Transportation charges	-	0.83
Travelling Expenses	4.40	9.07
Tea Expense	-	0.46
Warehouse Charges	2.16	1.89
Web designing and Advertisement Exp.	0.41	0.56
	50.23	83.39



SVA INDIA LTD.

Schedule P –

Significant Accounting Policies & Notes to Accounts –

SIGNIFICANT ACCOUNTING POLICIES –

1. Basis of Preparation of Financial Statements

The Financial Statements have been prepared under Historical Cost conventions and on accrual basis in accordance with the Generally Accepted Accounting Principles ('GAAP') applicable in India, Companies (Accounting Standard) Rules, 2006 notified by Ministry of Company Affairs and Accounting Standards issued by the Institute of Chartered Accountants of India as applicable and relevant provisions of the Companies Act, 1956, as adopted consistently by the Company *except refer point no.16 regarding accounting policy on foreign exchange transactions.*

2. Use of Estimates

The preparation of Financial Statements in conformity with Indian GAAP requires estimates and assumptions to be made, that affects the reported amounts of assets and liabilities on the date of the Financial Statements and the reported amounts of revenue and expenses during the reporting period. Differences between the actual results and estimates are recognized in the period in which the results are known / materialized.

3. Fixed Assets

Fixed Assets are capitalized at cost less accumulated depreciation inclusive of purchase price, duties and other non refundable taxes, direct attributable cost of bringing asset to its working condition and financing cost till commercial production, if any.

Projects, if any, under which assets are not ready for their intended use are shown as Capital Work-in-Progress. However no project was undertaken during the year under review.

4. Depreciation / Amortization

Depreciation on fixed assets is provided on Written Down Value *Method* (WDV) at the rates and in the manner prescribed in Schedule XIV to the Companies Act, 1956.

5. Inventories

Finished Goods are valued at cost or net realizable value whichever is lower.

Shares held by Company as stock-in-trade is valued at cost as per consistent accounting policy decided & followed by the management. Shares, Debentures and other Securities, purchased if any, are accounted under Stock-in-trade on trade dates. However during the year no transactions were noted.

6. Revenue Recognition

Sales are recognized when the substantial risks and rewards of ownership in the goods are transferred to buyers. Interest earned, if any, on loans is recognized on accrual basis. Dividend is recognized when the right to receive the payment is established.

7. Investment

Investments are classified as Current & Non Current Investments. Current Investments are carried at lower of cost or Market / Fair Value determined on an individual investment basis. Non-Current investments are valued at cost. However no fresh Investment was made by the Company during the year.



8. Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that takes necessarily substantial period of time to get ready for its intended use. All other borrowing costs are charged to Profit and Loss A/c..

9. Taxation

Tax expenses for the year comprise of current tax and deferred tax. Current tax is measured as amount of tax payable in respect of taxable income for current year as per Income Tax Act 1961 after considering tax allowances and exemptions, if any. Deferred Tax assets or liabilities are recognized for further tax consequence attributable to timing difference between taxable income and accounting income that originate in one year and are capable of reversal in one or more subsequent year. Deffered Tax liability is created on account of timing difference on Depreciation as per Companies Act and Income Tax Act.

10. Leases

Operating Lease

Lease where the lesser effectively retains substantially all risks and benefits of the asset are classified as Operating lease. Operating lease payments are recognized as an expense in the Profit & Loss account.

11. Impairment of Assets

An asset is impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to Profit & Loss in the year in which an asset is identified as Impaired. As on Balance Sheet date, the Company reviews the carrying amount of Fixed Assets to determine whether there are any indications that those assets have suffered "Impairment Loss".

12. Earnings per Share

In determining the Earnings Per share, the company considers the net profit after tax which includes any post tax effect of any extraordinary / exceptional item. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the period.

The number of shares used in computing Diluted earnings per share comprises the weighted average number of shares considered for computing Basic Earnings per share and also the weighted number of equity shares that would have been issued on conversion of all potentially dilutive shares.

13. Retirement Benefits

According to management, since the number of employees are less than mandatory limit, Company has not yet applied for registration under Provident Fund Act or ESIC Act and even not made provision for gratuity payments.

14. Segmental Reporting

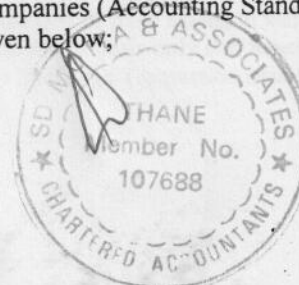
Company operated only in one segment viz. Trading Activity.

15. Related Party Transactions

As per accounting standard 18 (AS-18) Related party disclosures, notified in the companies (Accounting Standards) Rules 2006, the disclosure of transactions with the related parties defined in AS-18 are given below;

1. Key Managerial Personnel:

- a) Mrs. Ranjana Gupta
- b) Mr. Raghav Gupta



2. Relatives of Key Management Personnel

Names of the Relative

Mr. Vinod Gupta
Mr. Abhinav Gupta
Vinod Gupta (HUF)

Relation

Husband of Ranjana Gupta and Father of Raghav Gupta
Son of Ranjana Gupta and Brother of Raghav Gupta
Hindu Undivided Family of Vinod Gupta

3. Parties where control exists

Name of the Party

Arkay Enclave Pvt. Ltd.
Mangala Capital Services Pvt. Ltd.
Morris Properties Pvt. Ltd.
Parivar Realtors Pvt. Ltd.
Raghav Realtors Pvt. Ltd.
Vivek Steel Industries Pvt. Ltd.
VRAR Properties Pvt. Ltd.

Nature of Control

Common Directorship
Common Directorship
Common Directorship
Common Directorship
Common Directorship
Common Directorship
Common Directorship

Further following Related Party Transactions were noticed during the year –

a) Company has advanced Loan / Advance to following Directors or their Relatives or Group –

<u>Name of the Director / Relative</u>	<u>Relationship</u>	<u>Amount (Rs.Lacs)</u>
Mrs. Ranjana Gupta	Chairman	3.43
Mr. Raghav Gupta	Director	5.84
Mr. Vinod Gupta	Husband of Ranjana Gupta & Father of Raghav Gupta	1.38
Mr. Abhinav Gupta	Son of Ranjana Gupta & Brother of Raghav Gupta	1.48
Vinod Gupta (HUF)	HUF of Vinod Gupta	19.15
Arkay Enclave Pvt. Ltd.	Common Directorship	24.63
Mangala Capital Services Pvt. Ltd.	Common Directorship	5.81
Morris Properties Pvt. Ltd.	Common Directorship	0.05
Parivar Realtors Pvt. Ltd.	Common Directorship	100.21
Raghav Realtors Pvt. Ltd.	Common Directorship	11.88
Vivek Steel Industries Pvt. Ltd.	Common Directorship	4.56

b) Company has taken Loans/Advances from following Directors or their Relatives or Group -

<u>Name of the Director / Relative</u>	<u>Relationship</u>	<u>Amount (Rs.Lacs)</u>
VRAR Properties Pvt. Ltd.	Common Directorship	75.46
Vinod Gupta (HUF)	HUF of Vinod Gupta	3.24

16. Foreign Exchange Transactions

i) Transactions in Foreign currency are recorded at the rate of exchange prevailing on the date of payment instead of on the date of the respective transactions & to this extent company has not complied with Accounting Standard on Foreign Exchange Transaction issued by ICAI.

ii) Monetary items denominated in foreign currencies at the year end are stated at rate of exchange prevailing on the date of payment instead of restating at year end rates & to this extent company has not complied with Accounting Standard on Foreign Exchange Transaction issued by ICAI.

iii) Any income or expense on account of exchange difference either on settlement or on translation is generally recognized in the Statement of Profit and Loss, except in case of long term liabilities, where they relate to acquisition of fixed assets, in which case they are adjusted to the carrying cost of such assets. But Company has recorded transaction on payment basis only and hence there is no gain or loss & to this extent company has not complied with Accounting Standard on Foreign Exchange Transaction issued by ICAI.



17. Contingent Liabilities & Provisions

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of obligation can be made.

Contingent Liability is disclosed for by way of note for -

- Possible obligation which will be confirmed only by future events not wholly within the control of the Company or
- Present obligations arising from the past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.
- Contingent Assets are not recognized in the financial statements since this may result in the recognition of income that may never be realized.

FOR S. D. MOTTA & ASSOCIATES
CHARTERED ACCOUNTANTS

(SANJAY D. MOTTA)
PROPRIETOR

Date - 29/05/2014

Place - Dombivli

FOR SVA INDIA LIMITED

DIRECTOR

DIRECTOR

Schedule Q -

NOTES TO ACCOUNTS -

- Figures have been stated in Lacs, unless otherwise stated.
- Accounting standards as prescribed have been followed & reported wherever applicable *except refer point no.16 in Significant Accounting Policies regarding accounting policy on foreign exchange transactions.*
- In the Opinion of the Board the current assets, loans and advances will fetch the amounts stated, if realized in the ordinary course of business and adequate provision for all known liabilities of the company has been made. Balances shown under Loans, Advances, Sundry Debtors & Creditors are subject to confirmation, reconciliation and subsequent adjustment if any.
- a) According to management, Company has not given any guarantee on behalf of the Directors or other Companies.
- The Company has not received information from vendors/suppliers regarding their status under the "Micro, Small & Medium Enterprises Act, 2006" and hence disclosure relating to amount unpaid for the period end together with interest paid or payable under this Act has not been given.
- According to management, No litigations are filed against or pending against the Company. Company does not have any present obligation arising out of any past event. Hence no provision arises or is made for contingent liabilities.
- Previous Year's figures have been regrouped / reclassified wherever considered necessary to make them comparable with the current year figures.
- Fees paid to Auditor -

<u>Particulars</u>	<u>Amount</u>
For Statutory Audit	18000/-
For other work	-Nil-

9. Earning Per Share (on Face Value of Rs.10/- each)

In determining the Earnings Per share, the company considers the net profit after tax which includes any post tax effect of any extraordinary / exceptional item. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the period.

The number of shares used in computing Diluted earnings per share comprises the weighted average number of shares considered for computing Basic Earnings per share and also the weighted number of equity shares that would have been issued on conversion of all potentially dilutive shares.

In the event of issue of bonus shares, or share split the number of equity shares outstanding is increased without an increase in the resources. The number of Equity shares outstanding before the event is adjusted for the proportionate change in the number of equity shares outstanding as if the event had occurred at the beginning of the earliest period reported.

Basic Earning Per Share - (0.05)
Profit/(Loss) after Tax / Weighted Avg. Shares Outstanding = $(161017)/3302600 = (\text{Rs. } 0.05)$

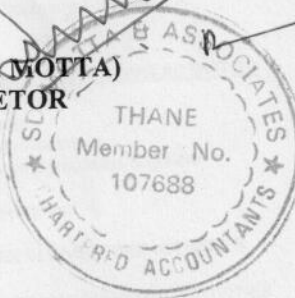
Diluted Earning Per Share - (0.05)
Profit/(Loss) after Tax / Weighted Avg. Shares Outstanding = $(161017)/3302600 = (\text{Rs. } 0.05)$
Diluted EPS is similar to Basic EPS as there are no potential equity share as on date.

10. As none of the employees have completed the minimum length of service as provided in payment of gratuity Act, 1972, no provision for gratuity is required to be made.

FOR S. D. MOTTA & ASSOCIATES
CHARTERED ACCOUNTANTS

(SANJAY D. MOTTA)
PROPRIETOR

Date - 29/05/2014
Place - Dombivali



FOR SVA INDIA LIMITED

DIRECTOR

DIRECTOR

SVA INDIA LTD.

CASH FLOW STATEMENT FOR THE YEAR ENDED 31 ST MARCH , 2014

	2013-14 (Rs. In Lacs)	2012-13 (Rs. In Lacs)
A. CASH FLOW FROM OPERATING ACTIVITIES		
NET LOSS BEFORE TAX & EXTRA ORDINARY ITEMS	(1.44)	6.69
Adjustment For :	12.34	13.85
Depreciation	-	-
Misc. Expenses Written off	(3.04)	(1.71)
Investment Written Off	-	-
Other income Income	7.86	18.83
Profit / Loss on sale of Assets & Investment	(90.86)	501.44
Operating Profit Before Working Capital Changes	32.96	131.19
Adjustment For:	(50.04)	651.46
Trade and other receivables	0.17	4.63
Trade Payable & other liabilities	(50.21)	646.83
Cash Generated From Operations		
Income Tax Deducted / Paid during the Year		
Cash Flow From Operating Activities		
B) CASH FLOW FROM INVESTING ACTIVITIES		
Addition to Fixed Assets	-	(1.97)
Sale of Fixed Assets	-	-
Purchase/ Sale of Investment	-	(407.76)
Loans & Deposits to Companies & Others	0.02	0.11
Dividend Income	-	-
Loss on Sale of Investment	3.02	1.60
Other Income	3.04	(408.02)
NET CASH FLOW IN INVESTING ACTIVITIES		
C) CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds From Borrowings (Nett)	67.25	8.22
Net Cash Flow In Financing Activities	67.25	8.22
Net Changes In Cash and Cash Equivalents (A+B+C)	20.08	247.03
Difference in Reserves	-	-
Cash and Cash equivalents Opening	260.92	13.89
Cash and cash equivalents Closing	281.02	260.92

DATE - 29/05/2014
PLACE : MUMBAI

DIRECTOR

DIRECTOR

AUDITOR'S CERTIFICATE

WE HAVE VERIFIED THE ABOVE CASH FLOW STATEMENT OF SVA INDIA LIMITED DERIVED FROM THE AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH'2014 AND FOUND TO BE DRAWN IN ACCORDANCE THEREWITH AND ALSO AS PER REQUIREMENTS OF CLAUSE 32 OF LISTING AGREEMENT WITH THE STOCK EXCHANGE.

FOR S. D. MOTTA & ASSOCIATES
CHARTERED ACCOUNTANTS

(SANJAY D. MOTTA)
PROPRIETOR

DATE - 29/05/2014
PLACE : MUMBAI



SVA INDIA LIMITED

Regd. Office : 162-C, 16th Floor, Mittal Tower Nariman Point, Mumbai 400 021

Attendance Slip

--

I hereby record my presence at the THIRTY-FIRST ANNUAL GENERAL MEETING of the Company at 162- C, 16th Floor, Mittal Tower, Nariman Point, Mumbai – 400 021 at 11.00 a.m on Monday 29th September, 2014.

SIGNATURE OF THE ATTENDING MEMBER/PROXY

- NOTES: 1. Shareholder/Proxy holder wishing to attend the meeting must bring this Attendance Slip to the meeting and hand it over at the entrance duly signed.
2. Shareholder/Proxy holder desiring to attend the meeting should bring his copy of the Annual Report for reference at the meeting.

SVA INDIA LIMITED

Regd. Office: 162-C, 16th Floor, Mittal Tower Nariman Point, Mumbai 400 021

Proxy

I/We

.....of.....in the district of.....being a Member/Members of the above named Company, hereby appoint.....of in the district of.....Or failing him ofin the district of.....as my/our Proxy to attend and vote for me/us and on my/our behalf at the Thirty three General Meeting of the Company, to be held on Monday 29th September, 2014 and at any adjournment thereof.

Signed this..... Day of 2014.

Folio No. :# DP ID No.#Client ID NO.

No. of Shares:

This form is to be used * in favour of the resolution. Unless otherwise instructed, the Proxy will act as he
*Against

thinks fit.

*Strike out whichever is not desired.

#Applicable for shares held in electronic form.

NOTE: The Proxy must be returned so as to reach the Registered Office of the Company at 162-C, 16th Floor, Mittal Tower Nariman Point, Mumbai 400 021, not less than FORTY-EIGHT HOURS before the time for holding the aforesaid meeting.