



32ND

ANNUAL REPORT

&

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH, 2013

SVA INDIA LIMITED

162-C, MITTAL TOWER, NARIMAN POINT, MUMBAI – 400 021

TEL: 022 22886789/98/96

FAX: (022) 22886855

Forward Looking Statement

In this Annual Report, we have disclosed forward-looking information to enable investors to comprehend our prospects and take investment decisions. This report and other statements - written and oral - that we periodically make contain forward-looking statements that set out anticipated results based on the management's plans and assumptions. We have tried wherever possible to identify such statements by using words such as 'anticipate', 'estimate', 'expects', 'projects', 'intends', 'plans', 'believes', and words of similar substance in connection with any discussion of future performance. We cannot guarantee that these forward-looking statements will be realized, although we believe we have been prudent in assumptions. The achievements of results are subject to risks, uncertainties, and even inaccurate assumptions. Should known or unknown risks or uncertainties materialize, or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated, or projected. Readers should keep this in mind. We undertake no obligation to publicly update any forward looking statements, whether as a result of new information, future events or otherwise.

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CORPORATE INFORMATION

BOARD OF DIRECTORS

Mrs. Ranjana Gupta

Mr. Raghav Gupta

Mr. Jitendra Yadav

Mr. Anil Agarwal

Scrip Code

BSE: 531885

Registered Office

162-C, Mittal Tower,
16th Floor, Nariman Point
Mumbai- 400021,
Maharashtra, India

Registrar & Transfer Agents

Bigshare Services Pvt. Ltd

E- 2, Ansa Industrail Estate, Sakivihar Road,

Sakinaka, Andheri (E), Mumbai – 400 072

Ph. No. (022) **40430200**

Statutory Auditors

M/S S.D. MOTTA & ASSOCIATES

Chartered Accountants, Shanivar Nivas,

Chincholi Pada, Subhash Road,

Dombivali (W)-421202

Bankers

1. State Bank of India
2. Bank of Baroda

Website

www.svaindia.com

E-Mail Id

info@svaindia.com

Corporate Identity Number (CIN)

L51909WB1981PLC033592

DEMAT ISIN CSDL NO.

INE763K01014

Listing

Bombay Stock Exchange,
Floor 25, P. J. Towers
Dalal Street,
Mumbai-400001
Ph. No. (022) – 2272134

PROFILE OF BOARD OF DIRECTORS

1. Mrs. Ranjana Gupta, Chairperson

The guiding force behind the stupendous rise in the company turnover over a 30 years' time frame.

2. Mr. Raghav Gupta, Whole Time Director

Actively involved in the business of the Company and plays important role in management policy of the Company.

3. Mr. Jitendra Yadav, Executive Director

A commerce graduate with more than 25 years of experience in the industry.

4. Mr. Anil Agarwal, Independent Director

A veteran entrepreneur and has always been a back support of the Company

Dear friends,

At SVA, we often talk at length about our unsurpassed growth strategy and how we are sustaining that growth momentum. But we seldom ask ourselves one simple, but fundamental question: 'Is there any deeper purpose behind this strategy? Any definite plan, of which multi-sect oral growth is just the outward expression or affirmation?' I would like to take this opportunity to answer this question unambiguously; so that you can understand our priorities better and see our road ahead clearer. From a very modest beginning, we have reached a stage in our corporate existence, when we cannot be just identified as a manufacturer of zinc oxide. We have not restricted our vision in the domain of zinc oxide or in trading of stocks and shares for that matter. We have reinforced our footprint in altogether new segment of tea and tea products, and even foraying into the hotels and retail sector of the Company's brand product "BASILUR TEA". The purpose is not just enhanced visibility, but to understand global market forces better and to create products and solutions that fulfill the needs of today and tomorrow in line with evolving socio-economic scenario. Effective innovation has always been our motto.

Although the sharp increase in prices of raw materials have dragged down the profits figures but it has not affected the Company's potential to keep on growing. In a post-recessionary global economy our deep-rooted belief that companies today must harmonize performance with social commitment — is resonating more than ever before. This has important implications for different stakeholders: for consumers and shareowners this translates into creating enhanced value, both economic and social, through trusted brands; for governments and the general public, it translates into responsibility. All businesses have a responsibility to the communities in which they operate, to the consumers they serve and to the planet whose resources they use

Environment and social responsibility

Environment protection and social responsibility are deeply ingrained in our corporate credo. SLCL's concern for the environment is reflected in the following initiatives: in-campus greening; encouraging judicious use of natural resources; recycling; pollution control to ensure clean air and water; and reduction of landfill wastes. We have also Developed 30 acres of land for organic product development. We ensure healthy working environment and proper housing and medical facilities for our people. We adhere to strict lab our compliance to all working conditions and benefits as directed under Indian Lab our laws.

Parting thoughts

At SVA, we believe what's right for society is right for business. It is a belief to which we are deeply committed. Businesses cannot create supreme value locally or globally without an underpinning of integrity and responsibility. We will continue to chart our future course of action based on this fundamental value system, seeking the encouragement and support of all stakeholders. Finally, I would like to put on record my sincere appreciation towards all the stakeholders, be it bankers, shareholders, customers, suppliers and the employees for the continuing faith and confidence that they have reposed on us. We are confident that with their continued support, co-operation and guidance the Company will excel to achieve new landmarks in future.

Warm Regards
Mrs. Ranjana Gupta
Chairperson

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

(A) Industry overview and Future Outlook

The Company is concentrating to increase sale for its principals in Sri Lanka. The commodity prices which were down are expected to improve. The slump in the international market is also affecting our sale. In the coming year the Company feels that the uncertainty in the global markets will go down and that would create consumers to come back in to the market. Your Company's products are mainly used by the rubber and ceramic industry. In the Financial year 2012-13, due to slump in the construction industry new projects are going slow and this has resulted in slump in sales of ceramics to the building industry. The other use for our product is rubber industry. Here also the rubber prices have been rising slowing down production of tyres. However with all these setbacks your company is slowly growing its market share. During the year, the Company has also come up with tea and tea products and is moving with a steady growth. The Company has tied up with the International brand "BASILUR INDIA". It has presence in thirty four countries globally and we are their sole distributor in India. We have some big clients in our pocket like Future Value retail Ltd, Godrej Nature's Basket and has also ventured some of the clients in hotels like Sofitel, Taj Hotels etc. which has given to Company a boosting start for the Coming Financial year.

During the year, the Company has achieved turnover of Rs 510.14 as against the previous year of Rs. 290.48 and also had net profit of Rs. 9.24 lakhs as against previous year loss of Rs. 26.55 lakhs.

(B) Risk and Risk Management:

1. Foreign Exchange

The Company is exposed to risk from market fluctuations of Foreign Exchange. We try to minimize the risk of Foreign Exchange Fluctuation by entering into forward contracts immediately on booking the export orders.

2. Commodity Price Risk

To take care of commodities price risk, export orders are immediately tied up with suppliers for procurement. However this risk cannot be eliminated in case of imports because there is a time lag between the date of placing order and receiving delivery. Further, for the sake of economy, size of import contracts is too big to achieve back to back tie up with local buyers.

3. Risk elements in Business Transactions

The buyers and suppliers are selected after due diligence. Advance of 10-20% from overseas buyers, irrevocable letters of credit, payment at sight documents, ECGC cover, etc. are obtained, wherever considered necessary. As regards domestic trade delivery is released on receipt of full payment.

4. Physical risk to cargo

All our warehouses are adequately insured. For imports on CIF basis the supplier obtains insurance cover and for import on C & F basis insurance cover is obtained by the Company. For export shipments made on C & F basis, insurance is covered by the buyer and in case of orders on CIF basis, insurance is obtained by the Company. Warehouse to Warehouse insurance cover is obtained for domestic trade.

(C) Internal Controls and their adequacy

The Company has well structured internal control mechanisms and internal Audit is headed by senior executive which reviews all transactions independently on continuous basis. Internal Audit Department regularly briefs the management and necessary steps are taken wherever, necessary.

(D) Quality Control

The Company maintains high standards of quality. For exports before shipment and for imports on receipt of shipment the cargo is tested for quality by company's field staff, brokers' representatives and by reputed quality testing equipments viz., moisture testing machine, electronic weight machines, scales, caliper and any other instruments to test various commodities. Services of recognized reputed laboratories are also hired whenever necessary. This has enabled the Company to earn reputation, attract and retain clients.

(E) Human Resource / Industrial Relations

The Company provides a challenging, open and satisfying work environment to its employees. Necessary steps are taken for boosting their motivation and active involvement in the organization. The Company also encourages its employees to continuously upgrade and improve their skills and qualifications.

(F) Material Financial and commercial Transactions

There are no material financial and commercial transactions

Cautionary Statement:

This section contains forward-looking statements, which may be identified by their use of word's, like plans', 'expects', 'wills', 'anticipates', 'believes', 'intends', 'projects', 'estimates' or other words of similar nature. All statements that address expectations or projections about the future, including but not limited to statements about the company's strategy for growth, product development, market position, expenditures and financial results are forward-looking statements. Forward- Looking statements are based on certain assumptions and expectations of future events. The Company cannot guarantee that these assumptions are accurate or will be realized. The Company's actual results, performance or achievements could thus differ materially from those projected in any such forward looking statements. The company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events.

For SVA India Limited

Raghav Gupta
(Whole Time Director)

NOTICE

NOTICE is hereby given that the Thirty-two Annual General Meeting of the Members of SVA INDIA LIMITED will be held on Thursday, 26th September, 2013 at 11.00 A.M. at the Registered Office of the Company at 162-C Mittal Tower, 16th Floor, Nariman Point Mumbai- 400 021 to transact the following business:

Ordinary Business

1. To receive, consider and adopt the Profit & Loss Account for the year ended 31st March, 2013, Balance Sheet as at that date together with the Directors' Report and Auditor's Report thereon.
2. To appoint a Director in place of Smt. Ranjana Gupta, who retires by rotation and being eligible, offers herself for reappointment.
3. To appoint auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting of the Company and to fix their remuneration.

NOTES:

A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.

The instrument appointing proxy, in order to be effective, should be deposited at the registered office of the Company not less than forty-eight hours before the commencement of the meeting.

- The Register of members and share transfer books of the Company will remain closed from Tuesday, 24th September, 2013 to Thursday, 26th September (both days inclusive) for the purpose of Annual General Meeting of the Company.
- The members who hold shares in dematerialized form are requested to bring their client ID and DP ID numbers for easy identification of attendance at the meeting.
- All documents referred to in the accompanying Notice are available for inspection at the Registered Office of the Company during business hours on all working days up to the date of Annual General Meeting.
- In terms of the Articles of Association of the Company, Shrimati Ranjana Gupta, retire by rotation and being eligible, offer themselves for re-appointment. The relevant details in this respect pursuant to Clause 49 of the Listing Agreement are furnished hereunder:

I. Shrimati Ranjana Gupta

She is a backbone of the Company entire functioning and has always been a guiding force in all the phases that the Company has witnessed. Her experience in the Company has been associated for more than 30 years. She holds shares in the Company in her name and she is a non executive & Non Independent director of the Company.

Registered Office:

162-c, Mittal Tower Nariman Point,
Mumbai – 400 021

Date: 30th May, 2013

By Order of the Board

(Ranjana Gupta)
Chairperson

DIRECTORS REPORT

Your Directors are pleased to present the 32nd Annual Report along with the audited financial statements of the Company for the year ended 31st March, 2013

Financial results

Highlights of financial result for the year were as under:

Particulars	2012-13	(Rs. in Lacs) 2011-12
Sales and other income	510.14	290.48
Operating profit before interest, depreciation and tax	18.84	(20.04)
Other Income	4.25	4.00
Less:		
Interest and other financial charges	-	-
Depreciation	(13.85)	(10.51)
Profit before tax	9.24	(26.55)
Provision for Taxation-MAT	(1.76)	-
Less:		
Income Tax (including deferred tax and FBT)	-	-
Income Tax adjusted for Earlier Years	(5.41)	-
Profit/ (Loss) After Tax	2.07	(26.55)
Debenture redemption reserve	-	-
Proposed dividend	-	-
Dividend tax	-	-
Profit brought forward from previous	32.52	59.07
Profit carried to Balance Sheet	34.60	32.52

REVIEW OF OPERATIONS

The Company is engaged in trading of Zinc oxide and Tea Products. During the year the Company has imported Rs. 1, 14, 11,387.37/-(P.Y. 18,414,923/-) Of the Zinc oxides and Rs. 91, 24,903.79 /-(P.Y. 3,110,969.47 /-) Of the Tea Products. The Turnover for the current year has Increased from Rs. Rs.29, 048,110/- to Rs, 4,80,28,396/- (P.Y. it was decreased from Rs. /- 59,263,773/- to Rs. 29,048, 110/-) for the year ended 31.03.2013 and the profitability has been increased to 9,23,341/- due to increase of the demand of the products in tea segment of the Company. The company has tied up with UCA LANKA PVT LTD as sole representatives for marketing their products worldwide. The company further expects good prospects in coming years. The company tie up with BASILUR TEA EXPORTS (PVT) LTD for marketing their products worldwide has indicated a positive response. The company expects that good prospects would continue in coming years.

COMPLIANCE CERTIFICATE

During the year, the Company has appointed M/s.P. D. Pandya & Associates, practicing company Secretary to obtain compliance certificate u/s 383A of the Companies Act 1956.A copy of Compliance Certificate is enclosed herewith.

HUMAN RESOURCES

Your Directors acknowledge and appreciate the sincere and devoted services & contribution rendered by the highly committed officers placed at various level of operation of the company.

PARTICULARS OF EMPLOYEES

As none of the employees of the Company was in receipt of remuneration in excess of the limits prescribed, information as per section 217(2A) of the Companies Act, 1956, read with Companies (Particulars of Employees) Rules, 1975, as amended, are not required to be given.

CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

The companies (Disclosure of particulars in the Report if the Board of Directors) Rules, 1988 require Disclosure of Particular Regarding conservation of Energy in Form A and Technology Absorption in Form B. The Company not being a Manufacturing Company is advised that Form A and B are not applicable to it.

FOREIGN EXCHANGE EARNINGS & OUTGO

The particular with respect to Foreign Exchange Earning & Expenditure pursuant to Companies (Disclosure of particulars in the Report of the Board of Directors) Rules, 1988 appears in the Notes to Accounts.

AUDITORS

M/s. S.D. MOTTA & ASSOCIATES, Chartered Accountant, Auditors will retire ensuing Annual General Meeting and being eligible officer themselves for re-appointment. The directors recommended their reappointment until the conclusion of the next Annual General Meeting of the company

FIXED DEPOSITS

During the year, the company has not accepted any Fixed Deposits from Public under Section 58-A of the Companies Act, 1956.

DIRECTORS

Mrs. Ranjana Gupta of the Company retires by rotation at the ensuring Annual General Meeting and being eligible offers herself for re-appointment.

DIVIDEND

Due to insufficient of the profits of the Company, Directors do not recommend any dividend.

AUDITORS'S REPORT

The Auditors have referred to certain matters in their report. The respective notes to the account are self-explanatory in respect of comments of the Auditor.

ACKNOWLEDGEMENTS

Your Directors take this opportunity to place on record their appreciation of the continued cooperation and support extended by the Bankers, Business Constituents, employees and the shareholders of the Company.

DIRECTORS' RESPONSIBILITY STATEMENT

In terms of Section 217(2AA) of the Companies Act, 1956, the Directors of the Company state in respect of the year ended 31st March, 2013.

- a) In preparation of Annual Accounts, the applicable Accounting Standards have been followed along with proper explanation relating to material departures.
- b) They have selected such Accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the State of Affairs of the Company at the end of the financial year and of the Profit or Loss of the Company for that year. (Rs. In Lacs)
- c) They have taken proper and sufficient care for the maintenance of adequate Accounting Records in accordance with the provisions of the Companies Act, 1956, for safeguarding the Assets of the Company and for preventing and detecting fraud and other irregularities.
- d) They have prepared Annual Accounts on a going concern basis.

Registered Office:

162-c, Mittal Tower Nariman Point,
Mumbai – 400 021

Date: 30th May, 2013

By Order of the Board

(Ranjana Gupta)
Chairperson

REPORT ON CORPORATE GOVERNANCE

Board of Directors

The Board has an optimum combination of Executive and Non-Executive Directors as per the Corporate Governance requirements. The Board of Directors of the Company consists of eminent persons with considerable professional expertise and experience in business and industry, finance, management etc. As on 31st March, 2013 the Company have four Directors.

Company's philosophy on code of Corporate Governance

Company believes that corporate governance is about creating outperforming Organization, i.e. Organization that consistently succeed in the market place against competition and thereby enhance the value of all its stakeholders. SVA's philosophy on code of good Corporate Governance is to:-

1. Comply with all statutory regulations
2. Maintain steady growth
3. Ensure responsibility and accountability
4. Maintain a sound system of management control
5. Maintain transparency with professionalism
6. Ensure benefits to all stakeholders and creation

Of shareholders wealth

In the process of achieving corporate goals, the Company has always been taking the spirit of various legislations as guiding principles and has done well beyond simple statutory compliance by instituting such systems and procedures as required to make the management completely transparent and institutionally sound. This is the continuous process in the Company, to improve upon the past experience.

Number of board meetings held and the dates thereof

Ten Board Meetings were held during the Financial Year ended 31st March, 2013. The Board Meeting were held on 30th April, 2012, 18th May, 2012, 18th June 2012, 31st July, 2012, 8th August, 2012, 25th October, 2012, 30th January, 2013, 14th February, 2013, 30th March, 2013. The maximum time gap between any two meetings was not more than four calendar months.

The category of each Director, together with his attendance at Board Meetings, the number of his Directorships and memberships of the SEBI-designated Board Committees of other companies as well as his holding in the Company, as on 31st March, 2012-13, are given below:

REPORT ON CORPORATE GOVERNANCE

Name of Directors	Category of Director	Board Meeting attended During the year 2012-2013	No of Directorship of other Indian Companies as on 31st March, 2013	Membership of mandatory Board Committees of other Companies as on 31st March, 2013		No. of Ordinary shares held as on 31 st March, 2013
				Chairman	Member	
Ranjana Gupta (Chairman)	Non Executive Non Independent Promoter	10	05	01	01	233,200
Raghav Gupta	Executive Non Independent Promoter	10	06	NIL	0	386,200
Jitendra Yadav	Executive Independent	10	NIL	02	0	NIL
Anil Agarwal	Non Executive Independent	5	03	NIL	0	NIL

Details of the various Committees of the Board of Directors of the Company as on 31st March, 2013 and the meetings attended by each Director, during the year 2012-2013 shown within brackets, are as under:

Audit Committee:

(4 meetings held during the Year)

Names of Directors

Mr. Jitendra Yadav (4)

Mr. Anil Agarwal (4)

Mr. Raghav Gupta (4)

Remuneration Committee:

(2 meetings held during the Year)

Mrs. Ranjana Gupta (1)

Mr. Jitendra Yadav (1)

Shareholders Committee:

(6 meetings held during the Year)

Mr. Jitendra Yadav (3)

Mrs. Ranjana Gupta (3)

Audit Committee

The Company has an Audit Committee comprising three Directors. All the Directors except Mr. Raghav Gupta are Independent Directors. The terms of reference of the Audit Committee, are in conformity with the requirements specified in Clause 49 of the Listing Agreement with the Stock Exchanges and also comply with the requirements of Section 292A of the Companies Act, 1956. The Audit Committee while reviewing the Annual Financial statements also reviews the applicability of various Accounting Standards (AS) issued by the Institute of Chartered Accountants of India. Compliance of the Accounting Standard as applicable to the Company was ensured in the financial statements for the year ended 31st March, 2013. During the accounting year four Audit Committee Meetings were held on 25th July, 2012, 27th October, 2012, 23rd January, 2013 and 27th April, 2013.

Remuneration Committee:

The Committee has been authorized to determine the remuneration package for the Executive Directors as well as to recommend the remuneration payable to the Non-Executive Directors from year to year

DETAILS OF REMUNERATION PAID TO ALL THE DIRECTORS FOR THE YEAR ENDED ON 31ST MARCH, 2013

a) Executive Directors (Managing/Whole time Directors)

Name of the Director	Designation	All elements of remuneration package i.e. salary, perks, benefits, bonuses and pension, among others (Rs. in lacs/ p.)	Performance linked incentives along with the performance Criteria (in Rs.)	Sitting Fees	Total (Rs. in lacs/ p.a.) (2008-09)	Stock, option with details, if any, and whether issued at discount as well as the period over which accrued and over which exercisable
Mrs.Ranjana Gupta	Independent Director	NIL	NIL	-	-	Presently the Company does not have any stock option scheme
Mr.Raghav Gupta	Executive Director	3,60,480	NIL	-	3,60,480	
Mr.Jitendra Yadav	Executive Director	4,05,480	NIL	-	4,05,480	
Mr.Anil Agarwal	Non Executive Director	NIL	NIL	-	-	

b) Non-Executive Directors

During 2012-13, the Company did not pay any remuneration to Non-Executive Directors except sitting fees to each Non-Executive Director for attending meetings of the Board of Directors and Committees thereof. The criterion for payment of sitting fees to Non-Executive Directors is based on the provisions of the Companies Act, 1956 and is well within the statutory ceiling fixed in this regard.

Shareholders Committee:

The Shareholders'/ Investors' Grievance Committee comprised of Non Executive Director and an Executive Independent director .Mr. Jitendra Yadav is the Chairman and Mrs. Ranjana Gupta is the other member of the Committee. The Committee looks in to the issues relating to Shareholders, including transfer, transmission and transposition of shares, issue of duplicate share certificates and other related matters. The Committee meets to approve the share transfers and transmission from time to time.

During the year the Company has not received any Complaint letters from the Shareholders. There were no pending Complaint letters from the Shareholders as on 31.03.2013.

Whistle Blower Policy

The model Whistle Blower Policy suggested for SVA India Limited has been adopted by the Board of Directors. The policy provides for adequate safeguards against victimization of employees and also provides for access to the Audit Committee. The policy has been appropriately communicated within the Company. It is affirmed that no personnel has been denied access to the Audit Committee.

Compliance officer

The Board designated, Mr. Jitendra Yadav to act as Compliance Officer of the Company.

General body meetings

Details regarding the Annual General Meetings of the Company held during the last three years were as follows

Year ended	Date	Time	Place	Day	Number of special resolutions passed
2009-2010	30 th September	11.30 am	Mumbai	Thursday	NIL
2010-2011	30 th September	11.30 am	Mumbai	Friday	1
2011-12	27 th September	11.00 am	Mumbai	Thursday	2

Postal ballot

No special resolution requiring a postal ballot was proposed last year. At the ensuing Annual General Meeting there is no resolution proposed to be passed by way of Postal ballot.

Disclosures

- There were no materially significant related party transactions i.e. transactions of the Company of material nature, with its Promoters, the Directors or the management and their subsidiaries or relatives, among others, that may have potential conflict with the interests of the Company at large. The related party transactions are duly disclosed in the "Notes to the Annual Accounts" of the Company.
- There were no cases of non-compliance by the Company, penalties, strictures imposed on the Company by stock exchanges or SEBI or any statutory authority, on any matter related to capital markets, during last three years.
- The Company complied with all the mandatory requirements of Clause 49 of the Listing Agreement.

Means of communication

The quarterly, half-yearly and annual results are submitted to the listed stock exchanges and are published in leading newspapers viz. The Asian Age and Aapla Mahangar (Hindi & English), in terms of the requirements of Clause 41 of the Listing Agreement. The Company also displays the presentations made by it to Institutional investors and to analysts on its website along with the official news releases. The management discussion and analysis Report is given separately forming part of the Annual Report.

General share holder information

32st Annual General Meeting (AGM for year ended 31st March,2013)	Day: Thursday Date: 26th September, 2013 Time: 11:00 am Venue: 162-C, Mittal Tower, Nariman Point
Accounting calendar years	For the accounting year 2013-14, the interim and final results were announced on: a. 1st quarter results - Fourth week of July, 2013 b. 2nd quarter results- Fourth week of October 2013 c. 3rd quarter results- Fourth week of January 2014 d. 4th quarter & Annual results(Audited)- Fourth week of May, 2014
Date of book closure	Tuesday, 24 th September, 2013 to Thursday 26 th September, 2013(both days inclusive)
Listing on stock exchange	Bombay Stock Exchange Limited, P.J. Towers, Dalal Street, Mumbai – 400 001
Registrar and Transfer Agents	M/s Big Share Services Private Limited, E-2 & 3, Ansa Industrial Estate, Sakinaka, Andheri (E), Mumbai- 400 072 Tel-91-2228470652/40430200 E-mail:marketing@bigshareonline.com
Address for correspondence	162-C, 16 th Floor, Mittal Tower, Nariman Point Mumbai- 400 021, Maharashtra.
ISIN	INE763K01014
Demat of Shares	Available on and Central Depository Services (India) Ltd. (CDSL).Shares of the Company are not in Demat mode. Annual Custodial charges have been paid to both Depositories up to 31st March, 2013.

Share Transfer System

Securities lodged for transfer at the Registrar office are normally processed within 15 days from the date of lodgment, if the documents are proper in all respect. All requests for dematerialization of securities are processed and the confirmation is given to the Depositories within 15 days. Any queries in respect of Share Transfer and transmission are dealt with by the Share Transfer Committee and the Shareholders grievances committee.

Distribution of Shareholding as on 31.3.2013

Particulars	No of shares	%
Promoter Holding		
- Individuals	14466290	44.40
-Body Corporate	870000	26.34
Others		
-Individual	966310	29.26
-Other Than individuals	-	-
TOTAL	3302600	100

Distribution Schedule as on 31.3.2013

Sr.No	No of Shares	Holdings	Amount(Rs)	% of Total Capital	No of Holders	% to total Shares
1.	1 to 5000	175910	1759100	5.33	464	95.08
2.	5001 to 10000	34300	343000	1.04	5	1.02
3.	10001 to 20000	78900	789000	2.39	5	1.02
4.	20001 to 30000	21000	210000	0.64	1	0.20
5.	30001 to 40000	-	-	-	-	-
6.	40001 to 50000	47300	473000	1.43	1	0.20
7.	50001 to 100000	84000	840000	2.54	1	0.20
8.	100001 and above	2861190	28611900	86.63	11	2.25
	TOTAL	3302600	33026000	100	488	100

CERTIFICATE

TO
THE MEMBERS,
M/S SVA INDIA LIMITED
162-C, Mittal Tower, Nariman Point, Mumbai

We have examined the compliance of conditions of Corporate Governance by M/S SVA INDIA LIMITED for the year ended 31st March, 2013 as stipulated in Clause 49 of the Listing Agreement of the said Company with the Stock Exchange(s).

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the Financial Statement of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that Company has complied in material respects with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We further state that such Compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.


Raghav Gupta
Whole Time Director

Place: Mumbai
Dated: 30th May, 2013

CEO/CFO Certification

I Raghav Gupta, Whole Time Director of SVA India Limited, hereby certify to the Board that:

- (a) We have reviewed financial statements and the cash flow statement for the year ending 31st March, 2013 and that to the best of our knowledge and belief:
- (i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- (ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable Laws and Regulations.
- (b) There are, to the best of our knowledge and belief, no transactions entered into by SVA India Limited during the year which are fraudulent, illegal or violative of the Company's code of conduct.
- (c) We are responsible for establishing and maintaining internal controls for financial reporting in SVA India Limited and we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting. We have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- (d) We have indicated to the Auditors and the Audit Committee
 - (i) Significant changes in internal control over financial reporting during the year;
 - (ii) Significant changes in Accounting Policies during the year and the same have been disclosed in the notes to the financial statements; and
- (e) We certify that there have been no instances of significant fraud of which we have become aware and the involvement therein, of management or any employee having significant role in the Company's internal control systems
- (f) We affirm that we have not denied any personnel, access to the Audit Committee of the Company (in respect of matters involving alleged misconduct).


Raghav Gupta
Whole Time Director

Place: Mumbai
Dated: 30th May, 2013



CERTIFICATE ON CORPORATE GOVERNANCE

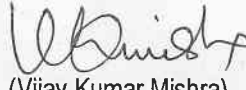
To The Members of
SVA India Limited

1. We have examined the compliance of conditions of Corporate Governance by SVA India Limited ('the Company'), for the year ended 31st March, 2013, as stipulated in Clause 49 of the Listing Agreement of the said Company with the stock exchange(s).
2. The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.
3. In our opinion and to the best of our information and according to the explanations given to us and based on the representations made by the Directors and Management, we certify that the Company, has complied in all material respects with the conditions of Corporate Governance as stipulated in the abovementioned Listing Agreement.
4. We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

Place: Mumbai
Date: 30th May, 2013

Practicing Company Secretaries




(Vijay Kumar Mishra)
Partner
C.P.No.4279

S. D. MOTTA & ASSOCIATES

Chartered Accountants

3, Shanivar Nivas, Chincholi Pada, Subhash Raod, Dombivli (W) - 421 202.

Telephone -9321940041 (M).

INDEPENDENT AUDITOR'S REPORT

To the Members of

SVA INDIA LIMITED.

We have audited the accompanying financial statements of SVA INDIA LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:



- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
 - b) in the case of the Profit and Loss Account, of the profit for the year ended on that date; and
 - c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.
1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
 - e) on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

For S.D. MOTTA & ASSOCIATES.

Chartered Accountants

Sanjay Motta THANE
Proprietor Member No.
Membership No. 1070888



Place: Mumbai
Date: 30/05/2013

S. D. MOTTA & ASSOCIATES

Chartered Accountants

3, Shanivar Nivas, Chincholi Pada, Subhash Raod, Dombivli (W) - 421 202.

Telephone -9321940041 (M).

The Annexure referred to in paragraph 1 of the Our Report of even date to the members of SVA INDIA LIMITED on the accounts of the company for the year ended 31st March, 2013.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.

(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.

(c) In our opinion and according to the information and explanations given to us, no fixed asset has been disposed during the year and therefore does not affect the going concern assumption.
2. (a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals.

(b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.

(c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventories. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
3. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Consequently, the provisions of clauses iii (b), iii(c) and iii (d) of the order are not applicable to the Company.

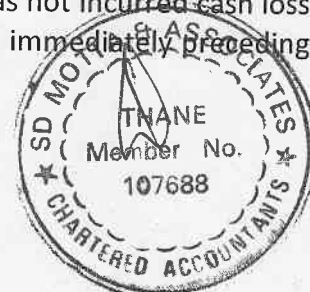
(e) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not taken loans from companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Thus sub clauses (f) & (g) are not applicable to the company.



4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.
5. a) Based on the audit procedures applied by us and according to the information and explanations provided by the management, the particulars of contracts or arrangements referred to in section 301 of the Act have been entered in the register required to be maintained under that section.

b) As per information & explanations given to us and in our opinion, the transaction entered into by the company with parties covered u/s 301 of the Act does not exceeds five lacs rupees in a financial year therefore requirement of reasonableness of transactions does not arises.
6. The Company has not accepted any deposits from the public covered under section 58A and 58AA of the Companies Act, 1956.
7. As explained and informed to us, the company has not have a formal internal audit system. However, as per the explanation given to us, its internal control procedures involve reasonable internal checking of its transactions & is commensurate with the nature and size of the Company.
8. As per information & explanation given by the management, maintenance of cost records has not been prescribed by the Central Government under clause (d) of sub-section (1) of section 209 of the Act.
9. (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2013 for a period of more than six months from the date they became payable.

(b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.
10. The Company does not have any accumulated loss and has not incurred cash loss during the financial year covered by our audit and in the immediately preceding financial year.



11. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
12. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The Company is not a chit fund or a nidhi /mutual benefit fund/society. Therefore, the provision of this clause of the Companies (Auditor's Report) Order, 2003 (as amended) is not applicable to the Company.
14. According to information and explanations given to us, the Company is trading in Shares, Mutual funds & other Investments. Proper records & timely entries have been maintained in this regard & further investments specified are held in their own name.
15. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.
16. Based on our audit procedures and on the information given by the management, we report that the company has not raised any term loans during the year.
17. Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at 31st March, 2013, we report that no funds raised on short-term basis have been used for long-term investment by the Company.
18. Based on the audit procedures performed and the information and explanations given to us by the management, we report that the Company has not made any preferential allotment of shares during the year.
19. The Company has no outstanding debentures during the period under audit.
20. The Company has not raised any money by public issue during the year.



21. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

For S.D. MOTTA & ASSOCIATES.

Chartered Accountants

Sanjay Motta

Proprietor

Membership No. 076887688



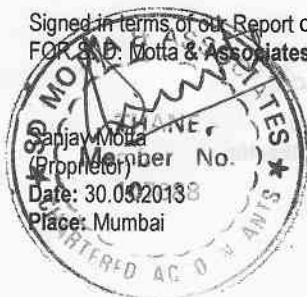
Place: Mumbai


Date: 30/05/2013

Balance Sheet as at 31st March, 2013		(Rs.in lacs)	
Notes No.	Particulars	31.03.2013	31.3.2012
A	EQUITY AND LIABILITIES		
	Shareholders' funds		
1	(a) Share capital	330.26	330.26
2	(b) Reserves and surplus	627.04	624.97
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	957.30	955.23
	Share application money pending allotment	-	-
	Non-current liabilities	-	-
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	-	-
	Sub-total - Non-current liabilities	-	-
3	Current liabilities	-	-
	(a) Short-term borrowings	8.22	-
	(b) Trade payables	147.57	64.55
	(c) Other current liabilities	61.15	14.74
	(d) Short-term provisions	1.76	-
	Sub-total - Current liabilities	218.70	79.29
	TOTAL - EQUITY AND LIABILITIES	1,176.00	1,034.52
B	ASSETS	-	-
	Non-current assets	-	-
	(a) Fixed assets	73.43	85.31
	(b) Goodwill on consolidation *	-	-
5	(c) Non-current investments	195.52	-
	(d) Deferred tax assets (net)	2.53	-
9	(e) Long-term loans and advances	407.76	-
	(f) Other non-current assets	-	-
	Sub-total - noncurrent assets	679.24	85.31
	Current assets	-	-
5	(a) Current investments	-	195.52
6	(b) Inventories *	108.71	27.45
7	(c) Trade receivables	104.72	129.28
8	(d) Cash and cash equivalents	260.92	13.88
10	(e) Short-term loans and advances	1.12	583.08
11	(f) Other current assets	21.29	-
	Sub-total - Current assets	496.76	949.21
	TOTAL - ASSETS	1,176.00	1,034.52

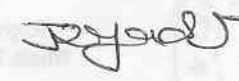
The Notes referred to above form an integral part of the Balance Sheet.

Signed in terms of our Report of even date
FOR S.D. Motta & Associates




Ranjana Gupta
Whole Time director

Ranjana Gupta
Chairperson


Jitendra Yadav
Whole Time Director

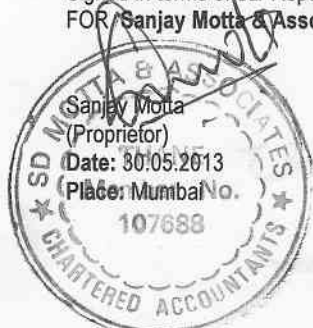
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2013

(Rs. in lacs)

	Particulars	31.3.2013	31.3.2012
	Income from operations		
	(a) Net sales/income from operations (Net of excise duty)	480.28	259.86
12	(b) Other operating income	29.86	30.61
	Total income from operations (net)	510.14	290.48
	Expenses		
	(a) Cost of materials consumed	0	0
	(b) Purchases of stock-in-trade	445.38	253.68
13	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(81.26)	-20.69
14	(d) Employee benefits expense	28.27	12.5
4	(e) Depreciation and amortisation expense	13.85	10.51
15	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	98.91	65.03
	Total expenses	505.15	321.03
	Profit / (Loss) from operations before other income, finance costs and exceptional items	4.99	-30.55
	Other income	4.25	4
	Profit / (Loss) from ordinary activities before finance costs and exceptional items	9.24	-26.55
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items	9.24	-26.55
	Exceptional items	0	0
	Profit / (Loss) from ordinary activities before tax	9.24	-26.55
	Tax for Current year-MAT	-1.76	0
	Tax for Earlier years	-5.41	0
	Net Profit / (Loss) from ordinary activities after tax	2.07	-26.55
	Extraordinary items (net of tax expense)	0	0
	Net Profit / (Loss) for the period	2.07	-26.55
	Paid-up equity share capital	330.26	330.26
	(Face Value of Rs. 10)		
	Reserve excluding Revaluation Reserves	627.04	624.97
	Earnings per share		
	(a) Cash EPS	0.06	-0.80
	(b) Basic and Diluted	0.06	-0.80

The Notes referred to above form an integral part of the Balance Sheet.

Signed in terms of our Report of even date
FOR Sanjay Motta & Associates



Raghav Gupta
Whole Time director

Ranjana Gupta
Chairperson

Jitendra Yadav
Whole Time Director

SVA INDIA LIMITED**CASH FLOW STATEMENT FOR THE YEAR 01.04.2012 TO 31.03.2013**

	01.04.2012 to 31.03.2013 (Rs.in Lacs)	01.04.2011 to 31.03.2012 (Rs.in Lacs)
CASH FLOW OPERATING ACTIVITIES		
Net Profit before Tax and Extra-ordinary Items	2.07	(26.55)
ADJUSTMENT FOR		
1 Depreciation	13.85	10.51
2 Expenses related to prior period	-	-
3 Sundry Balances W/Off	-	-
4 Bad Debts Recovered	-	-
5 Interest on debentures	-	-
6 W/off accumulated losses	-	-
7 Loss on sale of Assets	-	-
8 Loss on sale of Investment	-	-
9 Income Tax for Provision	-	-
10 Income tax for earlier years	-	-
11 Compensation Received	13.85	10.51
Opening profit before working Capital Charges	15.92	16.04
ADJUSTMENT FOR		
1 Trade and other receivable	24.56	28.83
2 Inventories	(81.26)	(20.69)
3 Other Current & Non- Current Assets	150.38	0.02
4 Trade payable	83.02	43.04
5 Bad Debts Recovered	-	-
6 Other Current & Non- current liabilities	46.41	10.80
7 Short Term Provision	1.76	(1.34)
	224.87	60.63
Interest paid	240.79	44.59
(A) NET CASH USED IN OPERATING ACTIVITIES	240.79	44.59
CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets	(1.97)	(54.74)
Sale of fixed asset	-	-
Purchase/Sale of Investment	-	-
Compensation Recd	-	-
Interest Received	-	-
(B) NET CASH USED IN INVESTING ACTIVITIES	238.82	54.74
CASH FLOW FROM FINANCING ACTIVITIES :		
Payment of secured loans from bank	-	-
Receipt of Unsecured Loans	-	-
Proceeds from short term borrowings	8.22	-
(C) NET CASH USED IN FINANCING ACTIVITIES	-	-
Net increase in cash equivalent (A+B+C)	247.04	(10.15)
Opening Balance of cash and cash equivalent	13.88	24.03
Closing balance of cash and cash equivalent	260.92	13.88

The Notes referred to above form an integral part of the Balance Sheet.

Signed in terms of our Report of even date
FOR Sanjay Motta & Associates



Raghav Gupta
Raghav Gupta
Whole Time director

Ranjana Gupta
Ranjana Gupta
Chairperson

Jitendra Yadav
Jitendra Yadav
Whole Time Director

SVA INDIA LIMITED**NOTES ATTACHED TO AND FORMING PART OF BALANCE SHEET AT 31ST MARCH, 2013****(Rs.in lacs)**

		As at 31.03.2013	As at 31.03.2012
NOTES : 1			
Share Capital			
(a) Authorised			
40,00,000 Equity Shares of Rs.10/-each		400	400
(b) Issued :			
37,00,000(37,00,000) Equity Shares of Rs.10/-each fully paid up		370	370
Subscribed & Paid-up			
33,02,600 (33,02,600) Equity Shares @Rs.10/-each		330.26	330.26
Paid - Up capital		330.26	330.26
		330.26	330.26
(c) Details of Shareholders holding more than 5% of the Paid -up Capital of the Company			
Name of the Shareholder	%	Number of shares	
Raghav Gupta	11.58	3,82,600.00	3,82,600.00
Abhinav Gupta	13.44	4,44,000.00	4,44,000.00
Ranjana Gupta	7.06	2,33,200.00	2,33,200.00
Vinod Gupta (HUF)	16.38	541180	4,68,680.00
Pushpa Arya	6.61	2,18,210.00	2,18,210.00
Bollywood India Pvt.Ltd	6.21	2,05,000.00	2,05,000.00
Yellow Rose Developers Ltd	6.06	2,00,000.00	2,00,000.00

NOTES : 2			
Reserve & Surplus :			
Profit & Loss Account		34.60	32.53
General Reserve		-	-
Share Premium		592.44	592.44
TOTAL		627.04	624.97
NOTES : 3			
Current Liabilities & Provisions:			
Sundry Creditors		147.57	64.55
<u>Other Liabilities & Provision</u>			
		62.91	14.74
Salary outstanding	4.3		
Unsecured Loan	54.54		
Duties and Taxes	1.3		
Outstanding payable	0.24		
T.D.S on Directors Remuneration	0.77		
Provision for tax-MAT	1.76		
NOTES : 5		210.48	79.29
Investments (For valued 7 certified by the Management)			
1) SHARES & DEBENTURE (QUOTED)			
100 shares (P.Y.10 Deb.of Rs.1350/- each) of Rs. 10/- each of Balaji hotels & Enterprises Ltd issued at a premium of Rs.125/-each		0.14	0.14
250000(250000) shares of Rs 10 each of Lawacoated papers ltd fully paid-up		2.5	2.5
140800(140800) shares of Rs 10 each of Prehansu Industries Ltd fully paid up		1.41	1.41

<p>SHARES & DEBENTURE (UNQUOTED)</p> <p>709185 Equity Shares of Mangla Capital Services Pvt.Ltd.</p> <p>NOTES : 6</p>		<p>-</p> <p>191.48</p>	<p>-</p> <p>191.48</p>
		<p>195.52</p>	<p>195.52</p>
<p>INVENTORIES*</p> <p>(As taken valued & certified by the Management)</p> <p>Finished Goods(valued at cost)</p> <p>Quoted shares (valued at cost)</p> <p>(Aggregate Market value of Quoted Shares is Rs. 4,32,992.55)(P.Y. Rs. 5,13,551.55)</p>		<p>-</p> <p>106.37</p> <p>2.34</p> <p>-</p>	<p>-</p> <p>25.12</p> <p>2.34</p> <p>-</p>
<p>TOTAL</p>		<p>108.71</p>	<p>27.46</p>
<p>NOTES : 7</p> <p>Sundry Debtors :</p> <p>(Unsecured & Considered Good)</p> <p>For more than 6 Months</p> <p>Others less than 6 Months</p>		<p></p> <p>38.18</p> <p>66.54</p>	<p></p> <p>33.34</p> <p>95.94</p>
<p>TOTAL</p>		<p>104.72</p>	<p>129.28</p>
<p>NOTES : 8</p> <p>Cash & Bank Balance :</p> <p>Cash in Hand</p> <p>In Current Account</p> <p>In FD Account</p>		<p>-</p> <p>-</p> <p>9.86</p> <p>251.06</p>	<p>-</p> <p>-</p> <p>7.36</p> <p>-0.73</p> <p>7.25</p>
<p>TOTAL</p>		<p>260.92</p>	<p>13.88</p>

<p>NOTES : 9</p> <p>Long term Loans and Advances</p> <p>Advance recoverable in cash or in kind or for value to be recd.</p> <p>Advance Tax & TDS</p> <p>TOTAL</p>		<p>407.76</p>	
<p>NOTES : 10</p> <p>Short Term Loans & Advances :</p> <p>(Unsecured Considered Good)</p> <p>Advance recoverable in cash or in kind or for value to be recd.</p> <p>Advance Tax & TDS</p> <p>corporate deposit</p> <p>Deposits given</p> <p>TOTAL</p>		<p>0.87</p> <p>0.25</p> <p>1.12</p>	<p>0</p> <p>526.92</p> <p>5.39</p> <p>25</p> <p>25.77</p> <p>583.08</p>
<p>NOTES: 11</p> <p>Other Current Assets</p> <p>Deposits</p> <p>Current Account</p> <p>Advance Tax(A.Y 13-14)</p> <p>TOTAL</p>		<p>19.75</p> <p>-</p> <p>1.54</p> <p>21.29</p>	<p>0</p>
<p>NOTES : 12</p> <p>Others Incomes :</p> <p>Dividend</p> <p>Exchange Rate Diff A/c</p> <p>Int on Deposit at court for Rapeseed Case</p>		<p>0.11</p>	<p>0.15</p> <p>0.08</p> <p>0.85</p>

Interest and Bank Charges				0.12
Interest on FDR		1.09		1.95
Interest on FDR for earlier years (ING Vysya)				0.01
Interest on loan				0.18
Service Charges		0.51		0.66
Deferred tax		2.54		
		4.25		4
NOTES : 13				-
Decrease/(Increase)in Stock of Goods & Shares :				-
Opening Stock : Goods	25.12		4.43	
: Shares	2.34	27.45	2.34	6.76
Less :		-		-
Closing Stock : Goods	106.37		25.12	
: Shares	2.34	(108.71)	2.34	(27.45)
TOTAL		(81.26)		(20.69)
NOTES : 14				-
Personnel Expenses				-
Gratuity		0.29		
Salaries & Wages		27.14		11.92
Staff Welfare Expenses		0.84		0.58
TOTAL		28.27		12.5

Notes 15 :**Administration & Selling Expenses :**

Advertisement Expenses	6.82	0.26
Appeal Fees		0.2
Audit Fees	0.18	0.18
Bad Debts w/off	2.89	0.3
Bank Interest	12.34	13.68
Books & Periodicals	0	0.01
Bank Charges & Commission	1.14	0.17
Business Promotion	7.8	1.33
Car Insurance	0.32	0
CDSL Charges	0.07	0.07
Computer Maintenance Charges	0.42	0.09
Conveyance Charges	1.86	0.73
Custom Duty		0.06
Delhi Expense	0.3	0
Demat Charges	0.01	0.01
Directors Remuneration	7.36	8
Directors Sitting Fees	-	0.8
Discounts	0.37	0.93
Donation Expenses	0.03	0.26
Electricity Charges	3.39	1.34
Exchange Rate Difference	1.91	0
Exhibition Charges	8.4	4.6
Goods Insurance Charges	0.06	0
Interest A/c	0.03	0
Interest Paid on Loan Taken A/c	2.01	0
Insurance on Motor Car A/c	0.51	0.54
Labour Charges	0.24	0
Loss Due to Sample Shortage	0.05	0

Legal & Professional charges	4.55	5.08
Listing & Reinstatement Fees	0	4.63
Listing fees	2.5	0.17
Loading & Unloading Charges		0.04
Marketing Expenses	0.12	0
Man Power Consultancy	0.25	
Membership & Subscription	2.68	0.21
Motor Car Expenses	2.13	2.89
Octroi Charges	1.55	0.02
Office Expenses	1.47	1.84
Office Rent	1.8	0
Other Charges	0.06	0.09
Packing Charges	0.05	0
Postage, Courier & Telegram Charges	3.17	0.92
Printing & Stationery	2.11	0.62
Repairs & Maintenance	1.18	0.42
ROC Filing Fees	0.24	0.07
RTA Expense	0.15	0
Telephone & Internet Charges	3.58	2.68
Testing Charges	0	0.03
Transportation charges	0.83	0.29
Travelling Expenses	9.07	11.21
Tea Expense	0.46	0
Warehouse Charges	1.89	0
Web designing and Advertisement Exp.	0.56	0.29
TOTAL	98.91	65.03

The Notes referred to above form an integral part of the Balance Sheet.

SVA INDIA LIMITED

SCHEDULES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2013

NOTES : 4

Fixed Assets :

SR. NO.	GROSS BLOCK						DEPRECIATION				NETBLOCK	
	PARTICULARS	CO. %	COST AS ON 31.03.2012 (in Rs.)	ADDITION DURING THE YEAR	EDUCTIO SALES / DURING THE YEAR (in Rs.)	COST AS ON 31.03.2013 (in Rs.)	DEPRN. UPTO 31.03.2012 (in Rs.)	DURING THE YEAR (in Rs.)	EDUCTIO ON SALE (in Rs.)	DEPRN. AS ON 31.03.2013 (in Rs.)	AS ON 31.03.2013 (in Rs.)	AS ON 31.03.2012 (in Rs.)
1	Residential Flat (Bhayander / Vasai)	5.0	98,000	-	-	98,000	62,869	1,723	-	64,592	33,408	35,131
2	Motor Car	25.9	1,881,436	-	-	1,881,436	1,874,476	1,629	-	1,876,105	5,331	6,960
3	Motor Car (Audi)	25.9	3,506,400	-	-	3,506,400	2,314,294	279,016	-	2,593,310	913,090	1,192,106
4	Furniture & Fixture	18.1	7,529,637	27,933	-	7,557,570	2,503,300	851,311	-	3,354,611	4,202,959	5,026,337
5	Computer	40.0	1,274,260	124,141	-	1,398,401	1,206,522	63,789	-	1,270,311	128,090	67,738
6	Air Conditioner	13.9	776,989	-	-	776,989	380,245	48,401	-	428,646	348,343	396,744
7	Office Equipment	13.9	1,085,066	45,416	-	1,130,482	525,826	70,544	-	604,370	526,112	559,240
8	Office at Vadgadi	5.0	1,580,230	-	-	1,580,230	333,521	61,134	-	394,655	1,185,575	1,246,709
TOTAL			17,732,018	197,490	-	17,929,508	9,201,053	1,385,546	-	10,586,599	7,342,909	8,530,965
PREVIOUS YEAR			12,257,663	5,474,355	-	17,732,018	8,150,509	1,050,544	-	9,201,054	8,530,965	4,107,154

The Notes referred to above form an integral part of the Balance Sheet.

Signed in terms of our Report of even date
FOR S.D. MOTTA & Associates



Raghav Gupta
Whole Time director

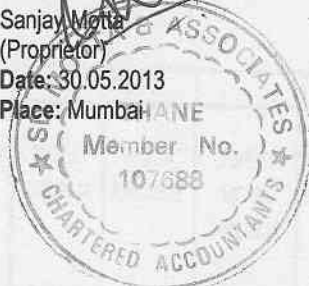
Ranjana Gupta
Chairperson

Jitendra Yadav
Whole Time Director

Sanjay Motta
(Proprietor)

Place: Mumbai

Jitendra Yadav
Whole Time Director



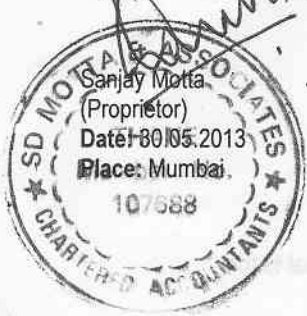
ANNEXURE "A"

STATEMENT OF QUOTED SHARES A/C FOR THE YEAR ENDED 31ST MARCH 2013


SR NO	NAME OF THE COMPANY	OPENING STOCK		PURCHASE		SALE		CLOSING STOCK		Rate as on	Value as on	Diminution
		Quantity	Amount	Quantity	Amount	Quantity	Amount	Quantity	Amount	31.03.2013	31.03.2013	in value
1	Aptech	4	7,560.23	-	-	-	-	4	7,560.23	45.65	182.60	(7,377.63)
2	DCM Financial	1,700	26,798.60	-	-	-	-	1,700	26,798.60	1.42	2414.00	(24,384.60)
3	DCL Polyster	9,900	99,495.00	-	-	-	-	9,900	-	-	-	-
4	East West Travel	100	4,000.00	-	-	-	-	100	-	-	-	-
5	Enarai Investments Ltd	7,900	96,759.73	-	-	-	-	7,900	-	-	-	-
6	Global Telesystems Ltd	5	6,948.00	-	-	-	-	5	6,948.00	15.7	78.50	(6,869.50)
7	Indusind bank Ltd	300	8,610.00	-	-	-	-	300	8,610.00	416	124800.00	116,190.00
8	Int. Comptech	800	22,120.00	-	-	-	-	800	-	-	-	-
9	Keynote Ltd	3,500	105,000.00	-	-	-	-	3,500	105,000.00	29.80	104300.00	(700.00)
10	Reliance Capital Ltd	500	78,375.00	-	-	-	-	500	78,375.00	322.15	161075.00	82,700.00
11	Square D	125	124,524.89	-	-	-	-	125	-	-	-	-
12	Swojas Engg.	101	434.50	-	-	-	-	101	434.50	397.45	40142.45	39,707.95
13	UTI Masters Ltd	1,203	23,744.65	-	-	-	-	1,203	-	-	-	-
	TOTAL		604,370.60						233,726.33		432,992.55	199,266.22


The Notes referred to above form an integral part of the Balance Sheet.

Signed in terms of our Report of even date
FOR S.D. MOTTA & Associates




Raghu Gupta
Whole Time director


Ranjana Gupta
Chairperson


Jitendra Yadav
Whole Time Director

SCHEDULE: 15

NOTES TO THE ACCOUNTS:

1. SIGNIFICANT ACCOUNTING POLICIES

(A) Basis of preparation of financial statements:

The Financial Statement have been prepared under the historical cost convention in accordance with the generally accepted accounting principles and the provisions of the Companies Act, 1956 as adopted consistently by the Company.

(B) Fixed Assets & Depreciation:

Fixed Assets are stated at cost of acquisition less accumulated Depreciation.

ii) Depreciation of Fixed is provided on WDV method at the rates prescribed Schedule XIV of the Companies Act, 1956.

(C) **Investments:** Long-term investments are valued at cost. No adjustment is made in the carrying cost of investment as the decline and diminution has been considered of temporary nature and investments have been made on long-term basis.

(D) **Inventories:** Finished goods and shares held as stock in trade are valued at cost. After 31st March, 2013 it was observed that the stocks were overvalued by Rs. 25,000 and the current value of the inventory is Rs. 1,06,11,588/-.

(E) **Basis of Accounting:** All Income & Expenditure items having a material bearing on the financial statement are recognized on accrual basis leave encasement, bonus are accounted on cash basis.

(F) **Share Issue Expenses and preliminary Expenses:** Share Issue Expenses and Preliminary Expenses are written off in equal installments every year over a period of ten years.

2. Contingent Liabilities not provided for:

Bank Guarantee Rs. 50,000/- (Previous Year Rs.50,000).

3. The appeal in High Court against ITAT order for A.Y. 98-99 is pending.

4. No provision has been made for increase in the value of Quoted shares in Closing Stock by (-) Rs.199, 266.22
Note No.4 in Schedule 14 regarding non-provision for increase of the value of closing stock of quoted shares in trade to the extent of Rs. (2, 79,825.22) P.Y. Rs (363,695.17) having consequential impact on the profit for the year, reserves and surplus and assets of the Company

5. Figures of previous year have been regrouped and recasted wherever necessary.

6. a) Remuneration of Whole Time Directors consist at Salary Rs. 735913/- (previous year Rs.799,524/-)

The Company has been advised that the computation of net profit for The purpose of Directors Remuneration u/s 349 of the Companies Act, 1956 need not be enumerated since no commission has been paid to the directors.

Auditors Remuneration F.Y.2012-13: Rs. 18000.00

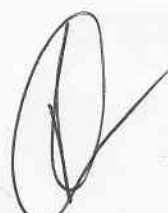
(i) CIF, C & F value of import purchase Rs 94,60,475/- (P.Y.Rs. 21,525,892/-) and High seas Sales Import purchase 82,78,144/-.(P.Y. Rs. 57,60,000/-).

ii) CIF, C & F value of export of Rs. 17,43,871 (P.Y. Rs. 46,29,319.60).

iii) Income & Expenditure in foreign currency.

Foreign traveling expenses Rs. 587,016/- (Previous year Rs. 663,126/-)

In the opinion of the Board the Current Assets, Loans and Advances are approximately of the value at least equal to the amount at which they are stated if realized in the ordinary course of business.



SVA INDIA LIMITED

Regd. Office : 162-C, 16th Floor, Mittal Tower Nariman Point, Mumbai 400 021

Attendance Slip

I hereby record my presence at the THIRTY-SECOND ANNUAL GENERAL MEETING of the Company at 162- C, 16th Floor, Mittal Tower, Nariman Point, Mumbai – 400 021 at 11.00 a.m on Thursday 26th September, 2013.

SIGNATURE OF THE ATTENDING MEMBER/PROXY

- NOTES: 1. Shareholder/Proxy holder wishing to attend the meeting must bring this Attendance Slip to the meeting and hand it over at the entrance duly signed.
2. Shareholder/Proxy holder desiring to attend the meeting should bring his copy of the Annual Report for reference at the meeting.

SVA INDIA LIMITED

Regd. Office: 162-C, 16th Floor, Mittal Tower Nariman Point, Mumbai 400 021

Proxy

I/We

.....of.....in the district of.....being a Member/Members of the above named Company, hereby appoint.....of in the district of.....Or failing him ofin the district of.....as my/our Proxy to attend and vote for me/us and on my/our behalf at the Thirty Second General Meeting of the Company, to be held on Thursday 26th September , 2013 and at any adjournment thereof.

Signed this..... Day of 2013.

Folio No. :# DP ID No.#Client ID NO.

No. of Shares:

This form is to be used ☐ in favour of the resolution. Unless otherwise instructed, the Proxy will act as he ☐ Against

thinks fit.

*Strike out whichever is not desired.

#Applicable for shares held in electronic form.

NOTE: The Proxy must be returned so as to reach the Registered Office of the Company at 162-C, 16th Floor, Mittal Tower Nariman Point, Mumbai 400 021, not less than FORTY-EIGHT HOURS before the time for holding the aforesaid meeting.

BOOK - POST

Attendance Slip

I hereby record my presence at the THIRTY SECOND ANNUAL GENERAL MEETING of the Company at 162-C, Mittal Tower, Nariman Point, Mumbai - 400 021 at 11.00 a.m. on Thursday, 12th September, 2013.

SIGNATURE OF THE ATTENDING MEMBERS/PROXY

NOTES: 1. Overseas members desiring to attend the meeting must send the Attendance Slip to the meeting and send a copy of the return to the company. 2. The attendance slip should be signed by the member or the proxy of the member and should be submitted to the company.

SVA INDIA LIMITED

Proxy

If undelivered, please return to:
SVA INDIA LIMITED
162-C, Mittal Tower,
Nariman Point,
Mumbai 400 021.