30th

ANNUAL REPORT

&

STATEMENTS OF ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH, 2011

SVA INDIA LIMITED
162-C, MITTAL TOWER, NARIMAN POINT, MUMBAI – 400 021
TEL: 22886789/98
FAX: (022) 22886855
EMAIL: mangla_cap@hotmail.com

SVA INDIA LTD

DIRECTORS	:	SMT. RANJANA GUPTA SHRI RAGHAV GUPTA SHRI JITENDRA YADAV SHRI NARENDRA BAJAJ
AUDITORS	:	M/S Uday Pasad & Associates Chartered Accountants, B-6, J.B.complex, Chitranjandas Road, Ram nagar, Dombivali-421201.
BANKERS	:	STATE BANK OF INDIA BANK OF BARODA
REGISTERED OFFICE	:	162-C,Mittal Tower, Nariman Point, Mumbai - 400 021. EMAIL : mangla_cap@hotmail.com

NOTICE

NOTICE is hereby given that the **Thirtieth** Annual General Meeting of **SVA INDIA LIMITED** will be held at 162-C, Mittal Tower, Nariman Point, Mumbai – 400021 on Friday 30th September, 2011 at 11.30 A.M. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Directors Report and Audited Profit and Loss Account for the year ended 31st March 2011 and the Balance Sheet as at that date.
2. To appoint a director in place of Mr. Ranjana Gupta, who retires by rotation and being eligible offers himself for reappointment.
3. To appoint auditors of the company and fix their remuneration

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND ON A POLL, TO VOTE IN HIS STEAD. SUCH A PROXY NEED NOT BE A MEMBER OF THE COMPANY. A BLANK FORM OF PROXY IS ENCLOSED. PROXIES IN ORDER TO BE VALID AND EFFECTIVE MUST BE DELIVERED AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING DULY COMPLETED.
2. The Register of Members and Share Transfer Books of the Company will remain closed from the 27.09.2011 to 29.09.2011 (both days inclusive) in terms of the provisions of Sections 154 of the Company act, 1956.
3. A member desirous of obtaining any information on the Accounts of the company is requested to forward such queries to the company at least ten days prior to the Meeting enabling the management to keep the information ready.
4. As a measure of economy, copies of the Annual Report will not be distributed at the Annual General Meeting. Members are requested to bring their copies of the Annual Report to the meeting.
5. Member/proxies should bring the Attendance Slip duly filed in for attending the meeting.

By Order of the Board

PLACE: MUMBAI
DATED: 08.08.2011

Ranjana Gupta
Chairperson

SVA INDIA LTD.

REGISTERED OFFICE:

162-C, Mittal Tower,
Nariman Point,
Mumbai-400021

DIRECTORS REPORT

Dear Shareholders,

Your Directors have pleasure in presenting their Thirtieth Annual Reports together with the Audited Accounts of your Company for the financial year 31st March 2011.

FINANCIAL RESULTS

(RS. In Lacs)

	Year Ended 31/03/2011	Year Ended 31/03/2010
Gross Turnover	611.16	510.07
Gross Operating Profit	13.43	27.71
Depreciation	(7.63)	(9.32)
Profit before Tax	5.80	18.39
Provision for Taxation	1.34	1.53
Expenses related to Prior Period	----	(0.48)
Profit/ (Loss) After Tax	3.22	16.38
Profit brought forward from previous	55.85	39.47
Profit carried to Balance Sheet	59.07	55.85

REVIEW OF OPERATIONS

The Company is engaged in trading of Zinc oxide and performed well. During the year the Company has imported Rs. 48,405,491/- (P.Y. 36,816,689/-) Of the Zinc oxides. The Turnover for the current year has increased from Rs. 49, 362,846/- to Rs. 59,263,773/- (P.Y.Rs. 8,203,135/- To Rs. 49,362,846/-) for the year ended 31.03.2011 and the profitability has been decreased from Rs. 18.39 Lacs to Rs. 5.80 Lacs due to recession of global market and fluctuation of prices of Zinc oxides. The company has tied up with UCA LANKA PVT LTD as sole representatives for marketing their products world wide. The company expects good prospects in coming years.

DIVIDEND

Due to Plough back profit of the Company, Directors do not recommend any dividend.

AUDITORS'S REPORT

The Auditors have referred to certain matters in their report. The respective notes to the account are self-explanatory in respect of comments of the Auditor.

CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

The companies (Disclosure of particulars in the Report if the Board of Directors) Rules, 1988 require Disclosure of Particular regarding conservation of Energy in Form A and Technology Absorption in Form B. The Company not being a Manufacturing Company is advised that Form A and B are not applicable to it.

FOREIGN EXCHANGE EARNINGS & OUTGO

The particular with respect to Foreign Exchange Earning & Expenditure pursuant to Companies (Disclosure of particulars in the Report of the Board of Directors) Rules, 1988 appears in the Notes to Accounts.

FIXED DEPOSITS

During the year, the company has not accepted any Fixed Deposits from Public under Section 58-A of the Companies Act, 1956.

DIRECTORS

Mr. Ranjana Gupta, Director of the Company retires by rotation at the ensuring Annual General Meeting and being eligible offers himself for re-appointment.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956 with respect to Directors' Responsibility statement, it is hereby confirmed:

i) that in the preparation of the annual accounts for the financial year ended 31st March 2011 the applicable accounting standards have been followed along with proper explanation relating to material departures;

ii) that the directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the year under review;

iii) that the director have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of the Companies Act,1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

iv) that the Directors have prepared the accounts for the financial year ended 31st March, 2011 on a going concern' basis.

S V A INDIA LTD.

AUDITORS

M/s. Uday Pasad & Associates, Chartered Accountant, Auditors will retire ensuing Annual General Meeting and being eligible officer themselves for re-appointment. The directors recommended their reappointment until the conclusion of the next Annual General Meeting of the company.

Compliance Certificate

During the year, the Company has appointed M/s. Naresh Jethwani & Associates, practicing company Secretary to obtain compliance certificate u/s 383A of the Companies Act 1956. A copy of Compliance Certificate is enclosed herewith.

HUMAN RESOURCES

Your Directors acknowledge and appreciate the sincere and devoted services & contribution rendered by the highly committed officers placed at various level of operation of the company.

PARTICULARS OF EMPLOYEES

None of the employees qualify for the remuneration under section 217(2A) of the company act, 1956 hence no particular are given.

ACKNOWLEDGEMENT

Your Directors would like to express their grateful appreciation for the assistance and co-operation received from various Government Department, Banks, Customers and shareholders of the company during the financial year.

By Order of the Board of Directors

RANJANA GUPTA
Chairperson

Place: Mumbai
Date: 08.08.2011

REGISTERED OFFICE:
162-C, Mittal tower,
Nariman Point,
Mumbai-400021

Naresh Jethwani

B.Com, A.C.S.

PRACTICING COMPANY SECRETARIES

116, Trinity Building, 227, Dr. C. H. Street,
Behind Parsi Dairy, Marine Lines (E) Mumbai – 400 002

CIN of the Company	: L51909WB1981PLC033592
Nominal Capital	: Rs.4,00,00,000/-
Paid up Capital	: Rs.3,30,26,000/-

COMPLIANCE CERTIFICATE

To,
The Members
SVA INDIA LIMITED,
Mumbai.

We have examined the registers, records, books and papers of SVA INDIA LIMITED, (the Company) as required to be maintained under the Companies Act, 1956, (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31st March, 2011 financial year). In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions of the Act and the rules made thereunder and all entries therein have been duly recorded.

2. The Company has duly filed the forms ...

highly committed officers placed at various level of operation

YEES
fy for the remuneration under section 217(2A) of the company are given.

express their grateful appreciation for the assistance and co-various Government Department, Banks, Customers and during the financial year.

contribution rendered by the of the company.

PARTICULARS OF EMPLO
None of the employees qual act, 1956 hence no particula

ACKNOWLEDGEMENT
Your Directors would like to operation received from shareholders of the company

... 4th January 2011 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed including the circular resolutions passed in the Minutes Book maintained for the purpose.

NARESH JETHWANI
M. No. 15501
C.P. No. 6622
Company Secretaries

5. The Company has not closed/was not required to close its Register of Members during the financial year.

6. The annual general meeting for the financial year ended on 31st March, 2010 was held on 08th August 2011 after giving due notice to the members of the company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.

7. No extra ordinary general meeting was held during the financial year under scrutiny.

8. The Company has not advanced any loans to its directors or persons or firms or companies referred to under Section 295 of the Act.

9. The Company has not entered into any contracts falling within the purview of section 297 of the Act.

10. The Company has made necessary entries in the register maintained under section 301 of the Act.

11. As there were no instances falling within the preview of Section 314 of the Act, the Company has not obtained any approvals from Board of Directors, Members or Central Government.

12. The Company has not issued any duplicate share certificates during the financial year.

13. The Company has

(i) Delivered all Certificates on Transfer of Equity Shares during the financial year.

(ii) not deposited any amount in a separate Bank Account as no dividend was declared during the financial year.

(iii) the Company was not required to post warrants to any member of the Company as no dividend was declared during the financial year.

(iv) no amount is outstanding in respect of unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for the period of seven years and liable to be transferred to Investor Education and Protection Fund.

(v) duly complied with the requirements of section 217 of the Act.

NARESH JETHWANI
M. No. 15501
C.P. No. 8622
Company Secretaries

14. The Board of Directors of the company is duly constituted. There was no appointment of additional directors, alternate directors and directors to fill casual vacancy during the financial year.

15. The Company has not appointed any Managing Director/Whole time Director/Manager during the financial year.

16. The Company has not appointed any sole-selling agents during the financial year.

17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar and/or such authorities prescribed under the various provisions of the Act during the financial year.

18. The directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder.

19. The Company has not issued any shares, debentures or other securities during the financial year.

20. The Company has not bought back any shares during the financial year.

21. There was no redemption of preference shares or debentures during the financial year.

22. There were no transactions necessitating the company to keep in abeyance rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act.

23. The Company has not invited/accepted any deposits including any unsecured loans falling within the purview of section 58A during the financial year.

24. The Company has not made any borrowings during the financial year ended.

25. The Company has not made any loans or advances or given guarantees or provided securities to other bodies corporate and consequently no entries have been made in the register kept for the purpose.

NARESH JETHWANI
M. No. 15501
C.P. No. 8622
Company Secretaries

26. The Company has not altered the provisions of the Memorandum with respect to situation of the company's registered office from one State to another during the year under scrutiny.

27. The Company has not altered the provisions of the Memorandum with respect to the objects of the company during the year under scrutiny.

28. The Company has not altered the provisions of the Memorandum with respect to name of the company during the year under scrutiny.

29. The Company has not altered the provisions of the Memorandum with respect to share capital of the company during the year under scrutiny.

30. The Company has not altered its Articles of Association during the financial year under scrutiny.

31. There was/were no prosecution initiated against or show cause notices received by the company and no fines or penalties or any other punishment imposed on the company during the financial year, for offences under the Act.

32. The Company has not received any amount as security from its employees during the financial year.

33. The Provident Fund under Provident Fund Scheme u/s.418 of the Act is not applicable to the Company. Hence there is no deduction on Provident Fund.

NARESH JETHWANI
M. No. 15501
C.P. No. 8622
Company Secretaries

Naresh Jethwani
Practicing Company Secretaries

(Naresh Jethwani)
Proprietor
C.P.No.8622

Place : Mumbai
Date :08/08/2011

ANNEXURE 'A'

Registers as maintained by the Company

Statutory Registers

1. Register of Members u/s 150.
2. Minutes Book u/s 193
3. Books of Accounts u/s 209
4. Register of Particulars of Contracts in which directors are interested u/s 301
5. Register of Directors, Managing Director, Manager and Secretary u/s 303.
6. Register of Directors Shareholding u/s 307.

Other Registers

1. Register of Directors' Attendance
2. Register of Shareholders' Attendance
3. Register of Transfer
4. Register of Documents Sealed

NARESH JETHWANI
M. No. 15501
C.P. No. 8622
Company Secretaries

Naresh Jethwani
Practicing Company Secretaries

(Naresh Jethwani)
Proprietor
C.P.No.8622

Place : Mumbai
Date :08/08/2011

ANNEXURE 'B'

Form and Returns as filed by the Company with Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ending on 31st March, 2011.

Sr. No.	Form No./ Return	Filed under Section	For	Date of filing	Whether filed within prescribed time yes/No	If delay in filing whether requisite additional fee paid Yes/No
01.	Form No. 20B	159	Annual Return for 2009-2010	15/11/2010	YES	NO
02.	Form No.23AC & 23ACA	220	Balance Sheet and Profit & Loss Account for the year ended on 31st March, 2010	15/10/2010	YES	NO
03.	Form No.66	383A	Compliance Certificate for the year ended 31st March, 2010	16/10/2010	YES	NO
04.	Form No 17	138,600	Satisfaction of Charges	22/09/2010	YES	NO

Naresh Jethwani
Practicing Company Secretaries

NARESH JETHWANI
M. No. 15501
C.P. No. 8622
Company Secretaries

(Naresh Jethwani)
Proprietor
C.P.No.8622

Place : Mumbai
Date :[illegible]

KUMAR MISHRA
(Hons.) A.C.A., F.C.S.
SHISH MUKHOPADYAY
A.C.S.

VKM & ASSOCIATES
PRACTISING COMPANY SECRETARIES
116, Trinity Building, 1st Floor, 227, Dr. C. H. Street,
Behind Parsi Dairy, Marine Lines (E), Mumbai - 2.
Tel. : 2207 7267 ❖ Fax : 2207 7542
Mob.: 93229 77388 ❖ E-mail : vkmassociates@yahoo.com

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members,
SVA INDIA LIMITED,
Mumbai.

We have examined the records concerning the company's compliance of the conditions of Corporate Governance as stipulated in clause 49 of the Listing Agreement entered into by the Company with the Stock Exchange of India for the financial year ended on March 31, 2011.

The objective of our examinations is to give our opinion on whether the Company has complied with the conditions of Corporate Governance as stipulated in the provisions of Clause 49 of the Listing Agreement entered into by the Company with the Stock Exchange of India.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to procedures and implementations thereof, adopted by the Company for ensuring the compliance of the conditions of the corporate governance. It is neither an audit nor an expression of an opinion on the financial statements of the company.

We have conducted our examination on the basis of the relevant records and documents maintained by the company and furnished to us for examination and the information and explanations given to us by the Company.

On the basis of the records maintained by the 'Shareholders / Investor Grievance Committee' of the Company, we state that there were no investor grievances pending against the Company for the period exceeding one month.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the company has complied with the conditions of Corporate Governance as stipulated in clause 49 of the Listing Agreement of the Stock Exchange of India.

We further state that, such compliance is neither an assurance as to the future viability of the Company, nor to the efficiency or effectiveness with which the management has conducted the affairs of the company.

For VKM & Associates
Company Secretaries

VKM & ASSOCIATES
M. No. 5023
C.P. No. 4279
COMPANY SECRETARIES

(Vijay Kumar Mishra)
Partner
No.F-5023

Place : Mumbai
Date : 8th August, 2011

REPORT ON CORPORATE GOVERNANCE

1. SVA INDIA LIMITED PHILOSOPHY ON CODE OF GOVERNANCE :

Company believes that corporate governance is about creating outperforming Organization, i.e. Organization that consistently succeed in the marketplace against competition and thereby enhance the value of all its stakeholders. SVA's philosophy on code of good Corporate Governance is to:-

- Comply with all statutory regulations
- Maintain steady growth
- Ensure responsibility and accountability
- Maintain a sound system of management control
- Maintain transparency with professionalism
- Ensure benefits to all stakeholders and creation of shareholders wealth

In the process of achieving corporate goals, the Company has always been taking the spirit of various legislations as guiding principles and has done well beyond simple statutory compliance by instituting such systems and procedures as required to make the management completely transparent and institutionally sound. This is the continuous process in the Company, to improve upon the past experience. The Compliance Report of the Company vis-à-vis the Stock Exchange Listing Agreement is presented below:

2. BOARD OF DIRECTORS

a) Composition of the Board : (for the financial year 2010-2011)

The Board consists of Four Directors out of which one is Executive Member of the Board, one is the Managing Director and other two are Independent Directors.

The Chairman of the Board is an Executive Director and Half the Board comprises of Independent Directors.

All Directors are eligible to retire by rotation as per the provisions of the Companies Act, 1956.The Composition of the Board and other relevant details relating to the Directors are depicted in the table given below:

Name of the Director	Category of Directorship	Attendance particulars		No. of other directorships and committee (memberships other than SVA)		
		Board Meeting	Last AGM	Other Directorships #	Committee@ M	Committee@ C
Mr. Raghav Gupta	NID	9	Yes	3	1	-
Mrs. Ranjana Gupta	NID	9	Yes	3	1	1
Mr.Jitendra Yadav	E/ID	9	Yes	0	1	2
Mr. Narendra Bajaj	NE/ID	0	No	0	1	0

M = Membership; C = Chairmanship;

NE/ID = Non-Executive/ Independent; CMD = Chairman & Managing Director

NID = Non-Independent.

#Directorships in Private Limited Companies included;

@ comprises of Audit and Investors' Grievance Committee of Public Limited Companies;

Nine Board Meetings were held during the financial year ended 31st March, 2011, viz. on 30/4/10, 25/6/10,26/7/10,16/8/10,30/7/10,29/10/10,30/10/10,18/11/10,30/1/2011.

3. AUDIT COMMITTEE:

Composition of Audit Committee

The Audit Committee presently comprises of Mr. Jitendra Yadav as Chairman and Mr. Narendra Bajaj and Mr. Raghav Gupta are members. One Third of the members of audit committee are independent directors. All of them have financial and accounting knowledge. Statutory Auditors attend meetings by invitation.

Attendance

Four meetings were held during the financial year ended 31st March, 2011, viz. on 30th April, 2010, 26/7/10,30/7/10,30/10/2010, and 30/1/2011. Composition of the Audit Committee and attendance of each Director at these meetings are as follows:

p;
naging Director
mited Companies;
2011, viz. on 30/4/10

M = Membership; C = Chairmansh

NE/ID = Non-Executive/ Independent; CMD = Chairman & M

NID = Non-Independent

#Directorships in Private Limited Companies included;

@ comprises of Audit and Investors' Grievance Committee of Public L

Nine Board Meetings were held during the financial year ended 31st March, 25/6/10,26/7/10,16/8/10,30/

...of audit committee are independent directors. All of them have financial and accounting knowledge. Statutory Auditors attend meetings by invitation.

Name of the Director	Designation	No. of Meetings Attended
Mrs.Ranjana Gupta	Chairman	1
Mr. Jitendra Yadav	Member	1

5. SHAREHOLDERS COMMITTEE:

The Committee is comprised of a Non-Executive Director and an Executive Independent Director. Mr. Jitendra Revabhai Yadav is the Chairman and Mrs. Ranjana Gupta is the other member of the Committee. The Committee looks into the issues relating to Shareholders, including transfer, transmission and transposition of shares, issue of duplicate share certificates and other related matters. The Committee meets to approve the share transfers and transmissions from time to time.

Name of the Director	Designation	No. of Meetings Attended
Mr. Jitendra Revabhai Yadav	Chairman	3
Mrs. Ranjana Gupta	Member	3

During the year, the Company has not received any complaint letters from the shareholders. There were no pending complaint letters from the shareholders as on 31.03.2010

6. GENERAL BODY MEETINGS:

Location and time, where last AGM held:

Year	Location	Date	Time
2009-2010	162-C,Mittal Tower, Nariman Point, Mumbai-400021.	30^{th} September,2010	11.30 A.M.

7. MEANS OF COMMUNICATION :

This report on Corporate Governance forms part of the Annual Report of the Company and the Certificate from a Practicing Company Secretary confirming compliance is enclosed herewith. A report on Management Discussion & Analysis is also a part of the Company's Annual Report.

8. DISCLOSURE OF NON-MANDATORY REQUIREMENT:

Quarterly results are published in the newspapers and released to the Stock Exchanges immediately after the Board Meeting and are not sent to the shareholders.

9. SHAREHOLDER INFORMATION:

a) Annual General Meeting

Date	:	30th, September, 2011.
Time	:	11.30 a.m.
Venue	:	162,C Mittal Tower, Nariman Point, Mumbai-400021.

b) Financial Calendar

Results for the Quarter Ending on	:	Tentative date of declaration
30th June, 2011	:	Second week of August, 2010
30th September, 2011	:	Second week of November, 2010
31st December, 2011	:	Second week of February, 2011
31st March, 2012	:	Last week of May, 2011

c) Period of Book Closure : 28th September, 2010 to 30th September, 2010 (Both days inclusive)

d) Listing on Stock Exchanges

- Bombay Stock Exchange Limited, P. J. Towers, Dalal Street, Mumbai – 400 001.

e) Stock Code

Bombay Stock Exchange Limited : 531885

f) Market Information

Market price data- monthly high/ low of Company's Equity shares & Sensex during the last financial year.

Since the Company is suspended on the Stock Exchange, there is no market price of the Company during the year ended 31st March, 2011.

viii) Registrar and Share Transfer Agents

M/s. Big Share Services Private Limited,
E-2 & 3, Ansa Industrial Estate, Sakinaka,
Andheri(E), Mumbai-400 072,
Tel-91-2228470652/40430200
E-mail:marketing@bigshareonline.com

ix) Share Transfer System

Securities lodged for transfer at the Registrar's office are normally processed within 15 da from the date of lodgment, if the documents are proper in all respect. All requests f dematerialization of securities are processed and the confirmation is given to the depositori within 15 days. Any queries in respect of share transfer and transmission are dealt with by th share transfer committee and the shareholder's grievances committee.

x) (a) Distribution of Shareholding (as on 31.03.2011)

No. of Equity Shares Held	No. of Shareholders	Percentage of Shareholders	No. of Shares	Percentage of Shares
Up to – 5000	481	94.13	667410	20.21
5001 – 10000	5	0.98	35100	1.06
10001 – 20000	6	1.17	107500	3.26
20001 – 30000	1	0.20	23700	0.71
30001 – 40000	1	0.20	36000	1.09
40001 – 50000	7	1.36	348600	10.56
50001 - 100000	4	0.78	332200	10.06
100001 and above	6	1.17	1752090	53.05
Total	511	100.00	3302600	100.00

No shares are held in electronic form.

xi) Dematerialization of shares and Liquidity :

No shares are held in electronic form. All shares are in physical form. Applicatio dematerialization is pending with NSDL and CDSL.

xii) Address for correspondence:

Registered Office:
162,C Mittal Tower,
Nariman Point,
Mumbai- 400021.

Date : 08/08/2011
Place : Mumbai

MANAGEMENT DISCUSSION & ANALYSIS REPORT

Industry Overview and Future Outlook

The company is concentrating to increase sale for its principals in Sri Lanka. The commodity prices which were down are expected to improve. The slump in the international market is also effecting our sale. In the coming year the company feels that the uncertainty in the global markets will go down and that would create consumers to come back into to the market. Your company's products are mainly used by the rubber and ceramic industry. Due to slump in the construction industry new projects are going slow and this has resulted in slump in sales of ceramics to the building industry. The other use for our product is rubber industry. Here also the rubber prices have been rising slowing down production of tyres. However with all these set backs your company is slowly growing its market share.

During the year , the Company has achieved turnover of Rs. 611.15 lacs as against the previous year of Rs.[illegible] lacs but net profit has been reduced to Rs.5.80 lacs as against the previous year of Rs.18.38 lacs due to increase of competition.

Risk and Risk Management:

1. **Foreign Exchange Risk**

   The Company is exposed to risk from market fluctuations of Foreign Exchange. We try to minimize the risk of foreign exchange fluctuation by entering into forward contracts immediately on booking the export orders.

2. **Commodity Price Risk**

   To take care of commodities price risk, export orders are immediately tied up with suppliers for procurement. However, this risk cannot be eliminated in case of imports because there is a time lag between the date of placing order and receiving delivery. Further, for the sake of economy, size of import contracts is too big to achieve back to back tie up with local buyers.

3. **Risk elements in business transactions**

   The buyers and suppliers are selected after due diligence. Advance of 10-20% from overseas buyers, irrevocable letters of credit, payment at sight documents, ECGC cover, etc. are obtained, wherever considered necessary. As regards domestic trade delivery is released on receipt of full payment.

4. **Physical risks to cargo**

   All our warehouses are adequately insured. For imports on CIF basis the supplier obtains insurance cover and for import on C& F basis insurance cover is obtained by the Company. For export shipments made on C&F basis, insurance is covered by the buyer and in case of orders on CIF basis, insurance is obtained by the Company. Warehouse to Warehouse insurance cover is obtained for domestic trade.

Internal Controls and their adequacy

The Company has well structured internal control mechanisms and internal Audit department is headed by a senior executive which reviews all transactions independently on continuous basis. Internal audit department regularly briefs the management and necessary steps are taken wherever, necessary.

Quality Control

The Company maintains high standards of quality. For exports before shipment and for imports on receipt of shipment the cargo is tested for quality by company's field staff, brokers' representatives and by reputed quality testing. Our field staff are well trained and have been provided with necessary testing equipments viz., moisture testing machine, electronic weight machines, scales, caliper and any other instruments to test various commodities. Services of recognized reputed laboratories are also hired whenever necessary. This has enabled the Company to earn reputation, attract and retain clients.

Human Resource / Industrial Relations

The Company provides a challenging, open and professional satisfying work environment to its employees. Necessary steps are taken for boosting their motivation and active involvement in the organization. The Company also encourages its employees to continuously upgrade and improve their skills and qualifications

brokers' representatives and by reputed quality
eld staff are well trained and have been provided with necessary testing equipments viz., moisture
, electronic weight machines, scales, caliper and any other instruments to test various commodities.
ognized reputed laboratories are also hired whenever necessary. This has enabled the Company to
, attract and retain clients.

rce / Industrial Relations

provides a challenging, open and professional satisfying work environment to its em

Looking statements are based on certain ... and expectations of future events. The Company cannot guarantee that these assumptions are accurate or will be realized. The Company's actual results, performance or achievements could thus differ materially from those projected in any such forward looking statements. The company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events.

For SVA India Limited

Raghav Gupta
Director

Mumbai
Date: 9th August, 2011

CEO / CFO CERTIFICATION

The Board of Directors,

SVA India Limited
162-C, Mittal Tower, Nariman point,
Mumbai-400021

We hereby certify that:

a) We have reviewed financial statements and the cash flow statement for the year ended 31st March 2011 and that to the best of our knowledge and belief;

1) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.

2) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

b) No transaction is entered into by the company during the year which is fraudulent, illegal or violative of the Company's Code of Conduct.

c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

d) We have indicated to the auditors and the Audit Committee:

1) Significant changes in internal control over financial reporting during the year.

2) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

3) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

FOR SVA INDIA LIMITED

Director/CFO

Place : Mumbai
Date : 8th August, 2011.

COMPLIANCE CERTIFICATE

To
The Members of
SVA India Limited

It is hereby certified and examined that as provided in Clause 49 I (D) of the listing agreement with the stock exchanges, the Board members and the Senior Management personnel of the Company have affirmed compliance with the Code of Conduct of the Company for the financial year ended 31st March 2011.

FOR SVA INDIA LIMITED

Director/CFO

Registered Office : 162-C, Mittal Tower, Nariman Point
Mumbai - 400 021

Place : MUMBAI
Date : 8th August, 2011

UDAY PASAD & ASSOCIATES
CHARTERED ACCOUNTANTS

B-6, J.B. COMPLEX, CHITRANJAN ROAD, RAMNAGAR, DOMBIVALI-421201

The members of SVA India Limited

1. We have audited the attached balance sheet of **M/S, SVA India Limited**, as at 31st March 2011, and also the profit and loss account for the year ended on that date annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material miss-statement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matter specified in paragraphs 4 and 5 of the said Order.

4. Further to our comments in the Annexure referred to above, we report that:

i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;

ii) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books.

iii) The balance sheet and profit & loss account dealt with by this report are in agreement with the books of account.

iv) In our opinion, the balance sheet and profit & loss account dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act. 1956 except AS 1 "Disclosure of Accounting Policies" (Refer Note 1.E of schedule 15).

v) On the basis of written representations received from the directors, as on 31st March 2011 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March 2011 from being appointed as a director in terms of clause (g) of sub section (1) of section 274 of the Companies Act, 1956;

UDAY PASAD & ASSOCIATES
M.No.
46581
CHARTERED ACCOUNTANTS

(vii) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:

In the case of the balance sheet, of the state of affairs of the company as at 31st March 2011 and,

In the case of profit and loss account of the profit and in case of cash flow in the cash flow statement as at 31.03.2011

For Uday Pasad & Associates
(Chartered Accountants)

Uday Pasad
(Proprietor)
Place: Mumbai
Date: 08.08.2011

UDAY PASAD & ASSOCIATES
M No.
46581
CHARTERED ACCOUNTANTS

ANNEXURE TO THE AUDITORS' REPORT

Re: SVA INDIA LIMITED.

Referred to in paragraph 3 of our report of even date.

1 (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.

(b) All the assets have not been physically verified by the management during the year but it has been informed to us that there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. As per information & explanations provided to us, no material discrepancies were noticed on such verification.

2 (a) As informed to us, the inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.

(b) The procedure of physical verification of inventories followed by the management, are reasonable and adequate in relation to the size of the company and the nature of its business.

(c) On the basis of our examination of the records of inventory, we are of the opinion that the company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material.

3 (a) As per information and explanations provided to us the company had not taken unsecured loan from other companies covered in the register maintained under section 301 of the Companies Act, 1956. There is no firm covered in the register maintained under section 301 of the Companies Act, 1956 to which the company has granted loans.

(b) In our opinion the rate of interest and other terms and conditions on which loans have been taken from/granted to companies firms or other parties listed in the registers maintained under section 301 are not, prima facie, prejudicial to the interest of the company.

(c) The company is regular in repaying the principal amounts as stipulated and has been regular in the payment of interest. The parties have repaid the principal amounts as stipulated and have been regular in the payment of interest.

(d) There is no overdue amount of loans taken from or Granted to companies, firms or other parties listed in the registers maintained under section 301 of the Companies Act 1956.

3) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of goods. During the course of our audit, no major weakness has been noticed in the internal controls.

4) Based on the audit procedures applied by us an according to the information and explanations provided by the management, we are of the opinion that the transactions that need to be entered into the register maintained under section 301 have been so entered.

5) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the registers maintained under

M No. 45581

18) During the period covered by our audit report, the company has not issued any debentur hence, the question of creation of any security in the respect of debentures dose not arise.

19) The company has not raised money by way of public issues during the year, hence question and use of the same does not arise.

20) Based upon the audit procedures performed and information and explanations given b management, we report that no fraud on or by the company has been noticed or reported durin the course of our audit.

21) During the course of examination of the books and records of the Company, carried out i accordance with the generally accepted auditing practice in India and according to th information and explanation given to us , we have neither come across any instance of fraud o or by the Company nor have been informed of such case by the management.

For Uday Pasad & Associates
(Chartered Accountants)

U. P. Pasad

Uday Pasad
(Proprietor)

UDAY PASAD & ASSOCIATES
M No.
46581
CHARTERED ACCOUNTANTS

Place: Mumabi
Dated: 08.08.2011

SVA INDIA LIMITED

BALANCE SHEET AS AT 31ST MARCH 2011

	Schedule		31.03.2011 (Rs)	31.03.2010 (Rs)
SOURCES OF FUNDS :				
Shareholder's Fund	1		33,026,000	33,026,000
Reserve & Surplus	2		65,151,779	64,829,103
TOTAL			98,177,779	97,855,103
APPLICATION OF FUNDS				
Fixed Assets	3			
Gross Block		12,257,663		11,380,711
Less - Deperciation		8,150,510		7,387,537
Net Block			4,107,153	3,993,174
Investments	4		19,552,300	22,052,300
Current Assets,Loans & Advances :				
Inventories	5	676,458		1,575,991
Sundry Debtors	6	15,811,244		13,041,585
Cash & Bank Balance	7	2,402,968		5,196,749
Loans & Advances	8	58,310,099		56,023,618
		77,200,769		75,837,943
Less: Current Liabilities & Provisions				
Liabilities	9	2,682,442		4,028,313
		2,682,442		4,028,313
Net Current Assets			74,518,328	71,809,629
Net Current Assets				
TOTAL			98,177,779	97,855,103

Notes forming part of the Accounts

As per our report of even date attached

FOR Uday Pasad & Assoicates
Chartered Accountants

U. P. Pasad

Uday Pasad
Proprietor

Place : Mumbai
Dated : 08.08.2011

UDAY PASAD & ASSOCIATES CHARTERED ACCOUNTANTS M No. 46581

For on behalf of the Board of Directors

RANJANA GUPTA
(Director)

SVA INDIA LTD

RAGHAV GUPTA
(Director)

SVA INDIA LTD

SVA INDIA LTD
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2011

	Schedule	31.03.2011 (Rs)	31.03.2010 (Rs)
INCOME :			
Sales			
Export		3,547,575	186,811
Local		53,338,344	47,856,595
Less : Sales Return		-	323,406
		56,885,919	47,719,999
Overseas Business Income		2,377,854	1,642,847
Other Income	10	1,851,813	1,644,350
		61,115,586	51,007,196
EXPENDITURE :			
Purchase			
Import		48,405,491	36,816,689
Local		2,911,783	1,415,617
Less : Purchase Return		-	250,896
		51,317,274	37,981,410
Decrease / (Increase) in Stock of Goods & Shares	11	899,534	671,832
Personnel Expenses	12	866,478	576,159
Administration & Selling Expenses	13	6,688,995	9,007,789
Deperciation		762,973	931,157
		60,535,253	49,168,347
Profit before Taxation		580,333	1,838,849
Less :- Provision for Taxation		134,087	152,623
Less :- Expenses Related to Prior Period	14	-	47,654
Less :- Income Tax adjusted for earlier years		123,772	-
Profit After Tax		322,474	1,638,572
Add ;-Profit B/F from previous year		5,585,210	3,946,638
Profit carried to Balance Sheet		5,907,887	5,585,210

Notes forming part of the Accounts 15
As per our report of even date attached

FOR Uday Pasad & Associates
(Chartered Accountants)

O.P. Pasad

Uday Pasad
(Proprietor)

Place : Mumbai
Dated : 08.08.2011

For on behalf of the Board of Directors

RANJANA GUPTA
(Director)

RAGHAV GUPTA
(Director)

SVA INDIA LIMITED

SCHEDULES ATTACHED TO AND FORMING PART OF BALANCE SHEET AT 31 ST MARCH 2011

	As at 31.03.2011 (Rs.)	31.03.2010 (Rs.)
SCHEDULE : 1		
Share Capital		
Authorised		
40,00,000 Equity Shares of Rs.10/-each	40,000,000	40,000,000
Issued :		
37,00,000(37,00,000) Equity Shares of Rs.10/-each fully paid up	37,000,000	37,000,000
Subscribed & Paid-up		
33,02,600 (33,02,600) Equity Shares @Rs.10/-each	33,026,000	33,026,000
Paid - Up capital	33,026,000	33,026,000
TOTAL (RS)	33,026,000	33,026,000
SCHEDULE : 2		
Reserve & Surplus :		
Profit & Loss Account	5,889,514	5,585,210
General Reserve	-	-
Share Premium	59,243,893	59,243,893
TOTAL(RS)	65,133,406	64,829,103

UDAY PASAD & ASSOCIATES CHARTERED ACCOUNTANTS M No. 46581

SVA INDIA LTD.

TOTAL		11,380,711	876,952	-	12,257,663	7,387,537	762,973	-
PREVIOUS YEAR		11,357,211	23,500	-	11,380,711	6,456,379	931,157	-

SVA INDIA LIMITED

SCHEDULES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH,

SCHEDULE : 3
Fixed Assets :

PARTICULARS	CO. %	GROSS BLOCK: COST AS ON 31.03.2010 (in Rs.)	ADDITION DURING THE YEAR	DEDUCTION SALES / DURING THE YEAR (in Rs)	COST AS ON 31.03.2011 (in Rs)	DEPRECIATION: DEPRN. UPTO 31.03.2010 (in Rs.)	DURING THE YEAR (in Rs.)	DEDUCTION ON SALE (in Rs.)
Residential Flat (Bhayander / Vasai)	5.0	98,000	-	-	98,000	59,074	1,946	-
Motor Car	25.9	1,881,436	-	-	1,881,436	1,868,760	3,283	-
Motor Car (Audi)	25.9	3,506,400	-	-	3,506,400	1,335,600	562,020	-
Furniture & Fixture	18.1	2,184,097	478,112	-	2,662,209	2,042,324	36,963	-
Computer	40.0	1,167,144	101,016	-	1,268,160	1,122,531	41,544	-
Air Conditioner	13.9	457,733	116,000	-	573,733	308,010	26,012	-
Office Equipment	13.9	505,671	181,824	-	687,495	452,403	22,134	-
Office at Vadgadi	5.0	1,580,230	-	-	1,580,230	198,835	69,070	-

NET BLOCK: AS ON 31.03.2011 (in Rs.)	AS ON 31.03.2010 (in Rs.)
36,980	38,926
9,393	12,676
...8,780	2,170,800
...2,922	141,773
...4,085	44,613
...9,711	149,723
...2,958	53,268
...325	1,381,395
...153	3,993,174
...74	4,900,831

TOTAL (RS)	33,026,000	33,026,000
	33,026,000	33,026,000
...us :		
...ount	5,889,514	5,585,210
	-	-
	59,243,893	59,243,893
TOTAL(RS)	65,133,406	64,829,103

Paid - Up capita...

SCHEDULE : 2
Reserve & Surp...
Profit & Loss Ac...
General Reserve
Share Premium

M No. 46581

UDAY PASAD & ASSOCIATES

SVA INDIA LTD.

SVA INDIA LIMITED

SCHEDULES ATTACHED TO AND FORMING PART OF BALANCE SHEET AT 31 ST MARCH 2011

		As at 31.03.2011 (Rs.)	31.03.2010 (Rs.)
SCHEDULE : 4			
Investments			
(For valued & certified by the Management)			
1) SHARES & DEBENTURE (QUOTED)			
100 shares (P.Y.10 Deb.of Rs.1350/- each) of Rs. 10/-each of Balaji Hotels & Enterpreses Ltd. issued at Premium of Rs 125/-each		13,500	13,500
250000(250000) shares of Rs 10 each of Lawacoated papers ltd fully paid up		250,000	250,000
140800(140800) shares of Rs 10 each of Prehansu Industries Ltd fully paid up		140,800	140,800
SHARES & DEBENTURE (UNQUOTED)			
709185 Equity Shares of Mangla Capital Services Pvt.Ltd.		19,148,000	19,148,000
SBI Magnum Balanced Fund		-	2,500,000
		19,552,300	22,052,300
SCHEDULE : 5			
Inventories			
(As taken valued & certified by the Management)			
Finished Goods(valued at cost)		442,731	827,620
Quoted shares (valued at cost)	233,726		
Unquoted Shares (Valued at cost)	-	233,727	748,371
(Aggregate Market value of Quoted Shares is Rs. 5,97,421.50) (P.Y. Rs. 6,91,302.90) TOTAL (Rs)		676,458	1,575,991
SCHEDULE : 6			
Sundry Debtors :			
(Unsecured & Considered Good)			
For more than 6 Months		2,811,043	3,992,650
Others		13,000,201	9,048,934
TOTAL (Rs)		15,811,244	13,041,585
SCHEDULE : 7			
Cash & Bank Balance :			
Balance with Scheduled Banks:			
Cash in Hand		998,367	1,475,815
In Current Account		(5,163,482)	(9,227,169)
In FD Account		6,568,083	12,948,102
TOTAL (Rs)		2,402,968	5,196,749
SCHEDULE : 8			
Loans & Advances :			
(Unsecured Considered Good)			
Advance recoverable in cash or in kind or for value to be recd.		41,898,481	42,427,229
Advance Tax & TDS		517,984	469,444
corporate deposit		14,351,271	11,733,325
Deposits given		1,542,363	1,393,621
TOTAL (Rs)		58,310,099	56,023,618
SCHEDULE : 9			
Current Liabilities & Provisions:			
Sundry Creditors		2,153,588	3,875,690
Other Liabilities & Provision		394,767	-
Prov for Tax		134,087	152,623
TOTAL (Rs)		2,682,442	4,028,313

M. No. 46581

SVA INDIA LIMITED

SCHEDULES ATTACHED TO AND FORMING PART OF PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31 ST MARCH 2011

		AS AT 31.03.2011 (Rs.)	31.03.2010 (Rs.)
SCHEDULE : 10			
Others Incomes :			
Balance W/off		-	-
Dividend		36,460	39,728
Int on Deposit at court for Rapesseed Case		85,168	85,168
Interest on FDR		796,512	1,315,074
Interest on loan		930,277	204,380
Interest on FDR for earlier years (ING Vysya)		3,396	-
TOTAL (Rs)		1,851,813	1,644,350
SCHEDULE : 11			
Decrease/(Increase)in Stock of Goods & Shares :			
Opening Stock : Goods	827,620		1,499,452
: Shares	748,372		748,371
		1,575,992	2,247,822
Less :			
Closing Stock : Goods	442,731		827,620
: Shares	233,727		748,371
		676,458	1,575,991
TOTAL (Rs)		899,534	671,832
SCHEDULE : 12			
Personnel Expenses			
Bonus		6,500	-
Salaries & Wages		763,504	554,603
Staff Welfare Expenses		96,474	21,556
TOTAL (Rs)		866,478	576,159

UDAY PASAD & ASSOCIATES CHARTERED ACCOUNTANTS M No. 46581

SVA INDIA LTD.

SVA INDIA LIMITED

SCHEDULES ATTACHED TO AND FORMING PART OF PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED ON 31 ST MARCH 2011

	AS AT 31.03.2011 Rs	31.03.2010 Rs.
SCHEDULE : 13		
Administration & Selling Expenses :		
Advertisement Expenses	28,298	3,439
Audit Fees	15,750	15,750
Bad Debts	190,954	-
Balance W/off	7,524	1,637,009
Bank Charges and Comm	767,300	550,075
Books & Periodicals	6,460	960
Business Promotion	82,714	150,051
CDSL Charges	6,618	29,781
Computer Maintainace Charges	15,048	10,550
Conveyance Charges	341,068	167,374
Custom Duty	-	21,370
Demat Charges	993	-
Directors Remuneration	400,992	405,343
Discounts	-	106,379
Donation Expenses	500,806	503,802
Electricity Charges	158,703	144,822
Exchange Rate Difference	16,058	9,214
Freight Charges	-	400
Insurance Charges	-	13,172
Insurance on Motor Car A/c	1,837	73,688
Legal & Professional charges	1,128,119	1,919,551
Listing fees	11,030	12,114
Loading & Unloading Charges	18,464	7,930
Medical Expenses	1,400	-
Membership & Subscription	30,003	20,831
Miscellaneous Expenses	18,006	4,203
Motor Car Expenses	241,774	203,195
Office Expenses	229,745	171,784
Postage, Courier & Telegram Charges	85,924	18,632
Printing & Stationery	118,886	60,619
Registration Charges	30,000	-
Repairs & Maintance	913,242	520
Risk Management	-	1,469,211
ROC Filing Fees	-	4,000
Shortage of Goods W/off	56,046	
Society Maintainance	7,000	14,000
Staff Training Expenses	-	1,655
Stamp Duty Charges	141,810	-
Telephone & Internet Charges	189,615	172,401
Testing Charges	11,642	5,950
Transportation charges	103,360	89,165
Travelling Expenses	800,856	971,349
Web designing and Advertisement Exp.	10,950	17,500
TOTAL (Rs)	6,688,995	9,007,789

SCHEDULE : 14		
Expenses related to Prior Period		
BST (04-05)	-	6,649
CST (04-05)	-	41,005
TOTAL (Rs)	-	47,654

UDAY RASAL & ASSOCIATES
M No. 40581

ANNEXURE "A"

STATEMENT OF QU...

SR NO.	NAME OF THE COMPANY	OPENING STOCK Quantity	OPENING STOCK Amount
1	Aptech	4	7,560.23
2	DCM Financial	1,700	26,798.60
3	DCL Polyster	9,900	99,495.00
4	East West Travel	100	4,000.00
5	Enarai Investments Ltd	7,900	96,759.73
6	Global Telesystems Ltd	5	6,948.00
7	Indusind bank Ltd	300	8,610.00
8	Int. Comptech	800	22,120.00
9	Keynote Ltd	3,500	105,000.00
10	Reliance Capital Ltd	500	78,375.00
11	Square D	125	124,524.89
12	Swojas Engg.	101	434.50
13	UTI Masters Ltd	1,203	23,744.65
	TOTAL		604,370.60

STATEMENT OF UNQUOTED SHARES A/C

SR NO.	NAME OF THE COMPANY	OPENING STOCK Quantity	OPENING STOCK Amount
1	Moulik Fin & Resorts Ltd.	14,100	144,000.00
	TOTAL		144,000.00
	GRANT TOTAL		748,370.60

...ARES A/C FOR THE YEAR ENDED 31ST MARCH 2011

...ASE Amount	SALE Quantity	SALE Amount	CLOSING STOCK Quantity	CLOSING STOCK Amount	Rate as on 31.03.2011	Value as on 31.03.2011	Diminution in value
-	-	-	4	7,560.23	98.35	393.40	(7,166.83)
-	-	-	1,700	26,798.60	2.47	4,199.00	(22,599.60)
-	-	-	9,900	-	-	-	-
-	-	-	100	-	-	-	-
-	-	-	7,900	-	-	-	-
-	-	-	5	6,948.00	416.00	2,080.00	(4,868.00)
-	-	-	300	8,610.00	263.70	79,110.00	70,500.00
-	-	-	800	-	-	-	-
-	-	-	3,500	105,000.00	50.75	177,625.00	72,625.00
-	-	-	500	78,375.00	581.35	290,675.00	212,300.00
-	-	-	125	-	-	-	-
-	-	-	101	434.50	429.10	43,339.10	42,904.60
-	-	-	1,203	-	-	-	-
-		-		233,726.33		597,421.50	363,695.17

...EAR ENDED 31ST MARCH 2011

...ount	SALE Quantity	SALE Amount	CLOSING STOCK Quantity	CLOSING STOCK Amount
-	-	-	14,100	-
-		-		-
-		-		233,726.33

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UDAY PASARI & ASSOCIATES CHARTERED ACCOUNTANTS M No. 46581

S V A INDIA LTD.

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE
AS PER SCHEDULE VI, PART [IV] OF THE COMPANIES ACTS, 1956

I. REGISTRATION DETAILS

REGISTRATION No.	33592	Status	21
Balance Sheet Date	31.3.2011		

II. CAPITAL RAISED DURING THE YEAR (Amount Rs.in Lacs)

Public Issue	NIL	Right Issue	NIL
Bonus Issue	NIL	Promoters & their friends & Relatives	NIL

III POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS (Amount Rs.in "000")

Total Liablities	98177.779	Total Assets	98177.779

SOURCES OF FUNDS :

Paid-up Capital	33026.000	Reserve & Surplus	65151.779
Secured Loans	NIL.	Unsecured Loans	NIL

APPLICATIONS OF FUNDS

Net Fixed Assets	4107.153	Investments	19552.300
Net Current Assets	74518.328	Miscellaneous exp	0000.000
Accumulated Losses	NIL		

IV PERFORMANCE OF COMPANY (Amount Rs.in "000")

Tunover (Gross Revenue)	61115.586	Total Expenditure	60535.253
Profit Before Tax	580.333	Profit After Tax	322.474
Earning Per Share		Divdend Rate	NIL

For & on behalf of the Board of Director

RANJANA GUPTA
Director

RAGHAV GUPTA
Director

Place : Mumbai
Date : 08.08.2011

U.P. Pasad

UDAY PASAD & ASSOCIATES
M.NO. 46581
CHARTERED ACC

SVA INDIA LIMITED

SCHEDULE: 15

NOTES TO THE ACCOUNTS:

1. SIGNIFICANT ACCOUNTING POLICIES

(A) Basis of preparation of Financial statements:
The Financial Statement have been prepared under the historical cost convention in accordance with the generally accepted accounting principles and the provisions of the Companies Act, 1956 as adopted consistently by the Company.

(B) Fixed Assets & Depreciation:

i) Fixed Assets are stated at cost of acquisition less accumulated Depreciation.

ii) Depreciation of Fixed is provided on WDV method at the rates prescribed Schedule XIV of the Companies Act, 1956.

(C) Investments: Long-term investments are valued at cost. No adjustment is made in the carrying cost of investment as the decline and diminution has been considered of temporary nature and investments have been made on long-term basis.

(D) Inventories: Finished goods and shares held as stock in trade are valued at cost.

(E) Basis of Accounting: All Income & Expenditure items having a material bearing on the financial statement ate recognized on accrual basis leave encasement, bonus are accounted on cash basis.

(F) Share Issue Expenses and preliminary Expenses: Share Issue Expenses and Preliminary Expenses are written off in equal installments every year over a period of ten years.

2. Contingent Liabilities not provided for:
   a) Bank Guarantee Rs. 50,000/- (Previous Year Rs.50000).

3. The appeal in High Court against ITAT order for A.Y. 98-99 is pending.

4. No provision has been made for increase in the value of Quoted shares in Closing Stock by (-) Rs. 86,932.30

Note No.4 in Schedule 14 regarding non-provision for increase of the value of closing stock of quoted shares in trade to the extent of Rs. (363695.17) P.Y. Rs 86,932.30 having consequential impact on the profit for the year, reserves and surplus and assets of the Company

5. Figures of previous year have been regrouped and recasted wherever necessary.

6. a) Remuneration of Whole Time Directors consist
   at Salary Rs. 4,00,992/- (previous year Rs.4,05,343/-)

UDAY PRASAD & ASSOCIATES M No. 46581

b) The Company has been advised that the computation of net profit for The purpose of Directors Remuneration u/s 349 of the Companies .Act, 1956 need not be enumerated since no commission has been paid to the directors.

c) Auditors Remuneration F.Y.2010-2011 Rs 15,750/- (P.Y. Rs 15,750/-)

1. (i) CIF , C & F value of import purchase Rs 48,405,491/- (P.Y.Rs.36,816,689/-) and High seas Sales Import purchase 25,941,000/- (P.Y. 8,156,000/-).
   ii) CIF, C & F value of export of Rs. 3,547,575/- (P.Y.Rs186, 810.55).
   iii) Income & Expenditure in foreign currency.
   a) Foreign traveling expenses Rs. 4,66,584/- (Previous year Rs. 5,41,598/-)

2. In the opinion of the Board the Current Assets, Loans and Advances are approximately of the value at least equal to the amount at which they are stated if realized in the ordinary course of business.

3. Quantative details in respect of opening stock. Purchase, Sales and Closing Stock of finished Shares and goods are Enclosed in Annexure "A" and "B" annexed herewith.

4. There was marginal difference between the depreciation provision under the Companies Act and Income Tax Act. Hence, there is no provision of Deferred Taxation.

5. Provision /Clauses applicable to listed companies are not applicable to this company as company's shares are suspended on BSE, AND CSE during the year.

6. During the year the Company has provided Bad Debts of Rs. 26, 37,008.50 due to non recoverable from Madalsa International Ltd. as the Company was liquidated and the Company has realized Bad Debts recovery of Rs. 10, 00,000.00 from Tejas Shah (LAWA).

7. During the year the Company has withdrawn Cash Rs. 9, 98,367.00 is lying in Cash in Hand for the payment of Custom Duties and levy.

8. Purchases USD 9,74,328.75 and Sales USD 85,027.00

9. Donation of Rs.5, 00,806.00 to Mahabir Prasad Jatia Charitable Trust which is exempted u/s 80G of the Income tax Act.

M No. 46581

CASH FLOW STATEMENT FOR THE YEAR 01.04.2010 TO 31.03.2011

	01.04.2010 to 31.03.2011 (Rs.in Lacs)		01.04.2009 to 31.03.2010 (Rs.in Lacs)	
CASH FLOW OPERATING ACTIVITIES				
Net Profit before Tax and Extra-ordinary Items		5.80		18.38
ADJUSTMENT FOR				
1 Deperciation	7.63		9.31	
2 Expenses related to prior period	-		(0.48)	
9 Income Tax for Provision	(1.34)		(1.53)	
10 Interest and other Income				
11 Income Tax for earlier years	(1.23)		-	
Opening profit before working Capital Charges		5.06		7.31
		10.86		**25.69**
ADJUSTMENT FOR				
1 Trade and other receivable	(27.70)		(41.58)	
2 Inventories	9.00		6.72	
3 Increase in Loans & Advances	(22.86)		(80.02)	
3 Trade payable	(13.46)		10.78	
4 Bad Debts Recovered	-	(55.03)	-	(104.10)
		(44.16)		(78.41)
Interest paid				-
(A) **NET CASH USED IN OPERATING ACTIVITIES**		**(44.16)**		**(78.41)**
CASH FLOW FROM INVESTING ACTIVITIES :				
Purchase of Fixed Assets		(8.78)		(0.24)
Sale of fixed asset		-		
Purchase/Sale of Investment				
Compensation Recd		25.00		[illegible]

SVA INDIA LIMITED

REGD OFFICE: 162-C, Mittal tower, Nariman Point, Mumbai-400021.

PROXY FORM

I/We____Of_______________ _______being a Member/Members of the above Company hereby appoint District of ________________________of_______________________________in the_________________________________of failing him _________________________________of_______________________in the district of _________________________________as my/our proxy to vote for me/us, on my/our behalf, at the 30th Annual General Meeting of the Company to be held on Friday , 30^{th} September,2011 at 11.30 a.m. and at any adjournment thereof.
Signed this______day of _______ 2011

Note: The Proxy and Power of Attorney (if any) under which it is signed or a notarial certified copy of the Power of Attorney must be deposited at the Registered Office of the Company not less than 48 hours before the time for holding the aforesaid Meeting.

---------------------------------- (TEAR HERE) ----------------------------

SVA INDIA LIMITED

REGD OFFICE: 162-C, Mittal Tower, Nariman Point, Mumbai-400021.

30th Annual General Meeting at 11.30 A.M.on 30^{th} September 2011 at 162-C, Mittal tower, Nariman Point, Mumbai-400021

ATTENDANCE SLIP

THIS ATTENDANCE SLIP DULY FILLED IN IS TO BE HANDED OVER AT THE ENTRANCE OF THE MEETING HALL.
Name of the attending Member in BLOCK LETTERS)_________________________________ Member's Folio Number ___________ No. of Shares held __________Name of Proxy (in BLOCK LETTERS, to be filed in if the Proxy is attends instead of the Member)
____

I hereby record my presence at the Annual General Meeting

____

To be signed at the time of handing over this slip.

Member/Proxy's Signature'