



SVA India Limited

CIN : L51909MH1981PLC281775

Reg Off: 162-C Mittal Tower, 16th Floor, Nariman Point, Mumbai – 400 021

Website: www.svaindia.com Email: info@svaindia.com, Tel: 91-22-22886789/98 Fax: 91-22-22886855

Date-09.02.2024

To,

The Manager,
Corporate Relationship Department,
Bombay Stock Exchange Limited
Dalal Street, Fort,
Mumbai - 400 001

Re : BSE Code: 531885

Sub : Outcome of the Board Meeting

Dear Sir / Madam,

This is to inform that the Board of Directors of SVA India Ltd at its meeting held on Friday, February 09, 2024 *inter alia*, has considered and approved the following:

1. Unaudited Financial Results for the Quarter & Nine Months ended December 31, 2023 along with the Limited Review Report thereon.
2. Other Business Agenda

The meeting of Board of Directors commenced at 11.00 a.m. and concluded at 12.30 p.m.

You are requested to kindly take the same on your record.

Thanking You,

For SVA India Limited

VINOD  Digitally signed
by VINOD
MAHABI MAHABIR GUPTA
R GUPTA Date: 2024.02.09
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Mr. Vinod Gupta

CFO

SVA INDIA LIMITED
CIN: L51909MH1981PLC281775

Registered Office : 162-C, Mittal Tower, 16th floor, Nariman Point, Mumbai - 400021.

(₹ in Lakhs)

Standalone Statement Of Financial Results For The Quarter And Nine Months Ended 31st December 2023

Sr. No.	Particulars	Quarter ended on			Nine Months Ended		Year ended on
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
1	Income from Operations						
(a)	Income from Operations	13.15	7.94	12.95	39.56	342.84	358.00
(b)	Other Income	4.50	5.43	6.00	19.59	20.39	31.13
	Total Income (a+b)	17.65	13.37	18.95	59.15	363.23	389.12
2	Expenditure						
(a)	Cost of Material Consumed	-	-	-	-	-	-
(b)	Purchase of Stock in Trade	0.00	0.08	0.20	0.08	280.09	291.49
(c)	Changes in Inventories of Finished goods, Work in progress & Stock in Trade	10.02	13.08	8.33	29.00	13.21	9.65
(d)	Employees benefits expenses	1.75	1.76	2.48	5.27	5.03	6.78
(e)	Finance Costs	11.67	20.59	25.11	42.80	82.12	84.75
(f)	Depreciation, Amortization & Depletion Expenses	0.14	(0.26)	0.56	2.53	1.36	5.31
(g)	Other Expenses	25.47	1.82	38.79	55.82	102.52	105.64
	Total Expenditure (a to d)	49.05	37.07	75.47	135.50	484.33	503.63
3	Profit Before Tax from Continuing Operations	(31.41)	(23.70)	(56.52)	(76.35)	(121.10)	(114.51)
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) after exceptional items and tax (3-	(31.41)	(23.70)	(56.52)	(76.35)	(121.10)	(114.51)
6	Tax Expense:						
(a)	Current Tax	-	-	-	-	-	-
(b)	Deferred Tax	(0.04)	0.86	-	0.46	-	(1.44)
7	Profit / (Loss) for the period (5-6)	(31.37)	(24.56)	(56.52)	(76.81)	(121.10)	(113.07)
8	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
9	Tax expenses of discontinuing operations	(31.37)	(24.56)	(56.52)	(76.81)	(121.10)	(113.07)
10	Net profit (loss) from discontinued operation after tax (8-9)	-	-	-	-	-	-
11	Other Comprehensive Income						
(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(b)	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income net of taxes	-	-	-	-	-	-
12	Total Comprehensive Income for the period/year (7+8) Comprising Profit (Loss) and Other comprehensive Income for the period	(31.37)	(24.56)	(56.52)	(76.81)	(121.10)	(113.07)
13	Paid up Equity Share Capital (face value Rs.10 each, fully paid)	330.26	330.26	330.26	330.26	330.26	330.26
14	Other Equity						
A2	Earning per equity share of Rs.2/- each						915.23
(1)	Basic	(0.95)	(0.74)	(1.71)	(2.33)	(3.67)	(3.42)
(2)	Diluted	(0.95)	(0.74)	(1.71)	(2.33)	(3.67)	(3.42)

See accompanying note to the financial results:



Notes:

- 1 The Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the recognised accounting practices and policies to the
- 2 The above statement of financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th February 2024.
- 3 The company operates mainly one segment, accordingly there are no separate reportable segment as per Ind AS-108- Operating Segment.
- 4 Income Tax including deferred tax will be determined and provided for at the end of the financial year.
- 5 Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.
- 6 Investors can view the Financial Results of the Company at the Company's website www.svaindia.com or at the websites of
- 7 Fair valuation of Investments are done by the Managements of the company according to Financial Statements.

For and On behalf of Board
For SVA INDIA LIMITED



RAKHI GUPTA
Director
DIN: 08150291

Place: Mumbai
Date: 9th February 2024

SYA INDIA LIMITED

CIN: L51909MH1981PLC281775

Registered Office : 162-C, Mittal Tower, 16th floor, Nariman Point, Mumbai - 400021.

(₹ in Lakhs)

Consolidated Statement Of Financial Results For The Quarter And Nine Months Ended 31st December 2023

Sr. No.	Particulars	Quarter ended on			Nine Months Ended		Year ended on
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
(a)	Income from Operations	13.15	7.94	12.95	39.56	342.84	358.00
(b)	Other Income	4.50	5.43	6.00	19.59	20.39	31.13
	Total Income (a+b)	17.65	13.37	18.95	59.15	363.23	389.12
2	Expenditure						
(a)	Cost of Material Consumed	-	-	-	-	-	-
(b)	Purchase of Stock in Trade	0.00	0.08	0.20	0.08	280.09	291.49
(c)	Changes in Inventories of Finished goods, Work in progress & Stock in Trade	10.02	13.08	8.33	29.00	13.21	9.65
(d)	Employees benefits expenses	1.75	1.76	2.48	5.27	5.03	6.78
(e)	Finance Costs	11.67	20.59	25.11	42.80	82.12	84.75
(f)	Depreciation, Amortization & Depletion Expenses	0.14	(0.26)	0.56	2.53	1.36	5.31
(g)	Other Expenses	25.47	1.82	38.79	55.82	102.52	105.64
	Total Expenditure (a to d)	49.05	37.07	75.47	135.50	484.33	503.63
3	Profit / (Loss) before exceptional items and tax(1-2)	(31.41)	(23.70)	(56.52)	(76.35)	(121.10)	(114.51)
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) after exceptional items and tax (3-4)	(31.41)	(23.70)	(56.52)	(76.35)	(121.10)	(114.51)
6	Tax Expense:						
(a)	Current Tax	-	-	-	-	-	-
(b)	Deferred Tax	(0.04)	0.50	-	0.46	-	(1.44)
7	Profit / (Loss) for the period (5-6)	(31.37)	(24.20)	(56.52)	(76.81)	(121.10)	(113.07)
8	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
9	Tax expenses of discontinuing operations	(31.37)	(24.20)	(56.52)	(76.81)	(121.10)	(113.07)
10	Net profit (loss) from discontinued operation after tax (8-9)	-	-	-	-	-	-
11	Profit / (Loss) before share of net profit / (loss) of investment accounted for using equity method, (7+10)	(31.37)	(24.20)	(56.52)	(76.81)	(121.10)	(113.07)
12	Share of Profit/ (Loss) of Associates and Joint Ventures	50.41	155.69	47.34	206.10	(48.73)	589.84
13	Profit / (Loss) after exceptional items and tax	19.04	131.49	(9.18)	129.29	(169.83)	476.77
14	Other Comprehensive Income						
(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(b)	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income net of taxes	-	-	-	-	-	-
15	Total Comprehensive Income for the period/year (7+8) Comprising Profit (Loss) and Other comprehensive Income for the period	19.04	131.49	(9.18)	129.29	(169.83)	476.77
16	Paid up Equity Share Capital (face value Rs.10 each, fully paid)	330.26	330.26	330.26	330.26	330.26	330.26
17	Other Equity						915.23
A2	Earning per equity share of Rs.2/- each						
(1)	Basic	0.58	3.98	(0.28)	3.91	(5.14)	14.44
(2)	Diluted	0.58	3.98	(0.28)	3.91	(5.14)	14.44

See accompanying note to the financial results:



Notes :

- 1 The Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the recognised accounting practices and
- 2 The above statement of financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 9th February 2024.
- 3 The company operates mainly one segment, accordingly there are no separate reportable segment as per Ind AS-108- Operating Segment.
- 4 Income Tax including deferred tax will be determined and provided for at the end of the financial year.
- 5 Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.
- 6 Investors can view the Financial Results of the Company at the Company's website www.svaindia.com or at the websites of
- 7 Fair valuation of Investments are done by the Managements of the company according to Finaicial Statements.

**For and On behalf of Board
For SVA INDIA LIMITED**



Rakhi Gupta
RAKHI GUPTA
Director
DIN: 08150291

Place: Mumbai
Date: 9th February 2024



Independent Auditor's Review report on interim financial results of SVA INDIA LIMITED Pursuant to the regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Nine months ended 31st December 2023.

To
Board of Directors
SVA NDIA LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of SVA INDIA LIMITED. ("the company") for the Quarter and nine months ended 31st December 2023 ("the Statement") and year to date results for the period from 1st April 2023 to 31st December 2023 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognitions and measurement principal laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IND AS-34), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principal generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 Review of Interim Financial Information performed by the Independent Auditors of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audited accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognitions and measurement principles laid down in applicable Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting practice and policies, has not disclose the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal Jain & Gupta

ICAI Firm Registration Number: 013538C

UDIN: 24199969BKAKJF3426

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Kumar
Prajapati**
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Sarwan Kumar
Prajapati
Date: 2024.02.09
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Sarwan Kumar Prajapati



Partner

Membership Number: 199969

Place of Signature: Mumbai

Date: 9th February 2024.



Independent Auditor Review Report on unaudited quarterly Consolidated Financial Results of SVA INDIA LTD Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter ended and nine months ended 31st December 2023.

To Board of Directors SVA INDIA Ltd.

1. We have reviewed the accompanying statement of unaudited consolidated financial results of SVA INDIA Ltd (“the company”) comprising its Joint venture for the Quarter and nine months ended 31st December 2023 (“the Statement”) and year to date results for the period from 1st April 2023 to 31st December 2023 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors, has been prepared in accordance with the recognitions and measurement principal laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (IND AS-34), prescribed under section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principal generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information performed by the Independent Auditors of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities mentioned below
- Joint Venture - Equity shares in Aussee Oats India Limited – 49.99%
 - Joint Venture - Aussee Oats Milling Pvt Ltd (Shri Lanka) - 49.99%
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognitions and measurement principles laid down in applicable Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act 2013, read with relevant rules issued there under and other recognized accounting practice and policies, has not disclose the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal Jain & Gupta

ICAI Registration No.: 013538C

UDIN: 24199969BKAKJG9572

Sarwan Kumar

Prajapati

Sarwan Kumar Prajapati

Partner:

Membership No.: 199969

Date: 9th February 2024.

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