



SVA India Limited

CIN : L51909MH1981PLC281775

Reg Off: 162-C Mittal Tower, 16th Floor, Nariman Point, Mumbai - 400 021
Website: www.svaindia.com Email: info@svaindia.com, Tel: 91-22-22886789/98 Fax: 91-22-22886855

Date: 19.01.2023

To,

The Manager,
Corporate Relationship Department,
Bombay Stock Exchange Limited
Dalal Street, Fort,
Mumbai - 400 001

Re : BSE Code: 531885

Sub : Outcome of the Board Meeting

Dear Sir / Madam,

This is to inform that the Board of Directors of SVA India Ltd at its meeting held on Thursday, January 19, 2023 *inter alia*, has considered and approved Standalone & Consolidated Unaudited Financial Results for the quarter & nine months ended 31st December, 2022 along with the Limited Review Report thereon & Other Agenda.

The meeting of Board of Directors commenced at 01.00 p.m. and concluded at 01.55 P.M.

You are requested to kindly take the same on your record.

Thanking You,

For SVA India Limited


Bhaviika Jain



Company Secretary & Compliance Officer

SVA INDIA LIMITED CIN: L51909MH1981PLC281775 Registered Office: 162-C, Mittal Tower, 16th floor, Nariman Point, Mumbai - 400021.							
(₹ in Lakhs)							
Standalone Statement Of Financial Results For The Quarter And Nine Months Ended 31st December, 2022							
Sr. No.	Particulars	Quarter ended on			Nine Month ended on		Year ended on
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
1	Revenue from Operations						
(a)	Other Operating Income	12.95	299.97	25.72	342.84	36.35	47.27
(b)	Other Income	6.00	14.39	0.00	20.39	111.31	116.39
	Total Income (a+b)	18.96	314.36	25.72	363.23	147.66	163.66
2	Expenditure						
(a)	Cost of Material Consumed	-	-	-	-	-	-
(b)	Purchase of Stock in Trade	0.20	279.89	9.89	280.09	11.46	47.29
(c)	Changes in Inventories of Finished goods, Work in progress & Stock in Trade	8.33	-	4.04	13.21	8.04	(17.29)
(d)	Employees benefits expenses	2.48	1.42	1.13	5.03	1.82	3.01
(e)	Finance Costs	25.11	29.51	17.97	82.12	52.92	101.49
(f)	Depreciation, Amortization & Depletion Expenses	0.56	0.58	0.51	1.36	1.48	1.68
(g)	Other Expenses	38.79	59.44	16.10	102.52	22.80	34.18
	Total Expenditure (a to d)	75.47	370.85	49.64	484.33	98.52	170.36
3	Profit / (Loss) before exceptional items and tax(1-2)	(56.52)	(56.49)	(23.92)	(121.10)	49.14	(6.70)
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) after exceptional items and before taxes (3-4)	(56.52)	(56.49)	(23.92)	(121.10)	49.14	(6.70)
6	Tax Expense:						
(a)	Current Tax	-	-	-	-	-	-
(b)	Deferred Tax	-	-	-	-	-	(0.48)
7	Profit / (Loss) for the period (5-6)	(56.52)	(56.49)	(23.92)	(121.10)	49.14	(6.22)
8	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
9	Tax expenses of discontinuing operations	(56.52)	(56.49)	(23.92)	(121.10)	49.14	(6.22)
10	Net profit (loss) from discontinued operation after tax (8-9)	-	-	-	-	-	-
11	Profit / (Loss) before share of net profit / (loss) of investment accounted for using equity method, (7+10)	(56.52)	(56.49)	(23.92)	(121.10)	49.14	(6.22)
12	Share of net profit / (loss) of investment accounted for using equity method	96.07	(96.07)	-	-	-	-
13	Profit / (Loss) after exceptional items and tax	39.55	(152.56)	(23.92)	(121.10)	49.14	(6.22)
14	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(b)	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income net of taxes	-	-	-	-	-	-
15	Total Comprehensive Income for the period/year (7+8) Comprising Profit (Loss) and Other comprehensive Income for the period	39.55	(152.56)	(23.92)	(121.10)	49.14	(6.22)
16	Paid up Equity Share Capital (face value Rs.10 each, fully paid)	330.26	330.26	330.26	330.26	330.26	330.26
17	Other Equity					-	438.46
A2	Earning per equity share of Rs.2/- each						
	(1) Basic	1.20	(4.62)	(0.72)	(3.67)	1.49	(0.19)
	(2) Diluted	1.20	(4.62)	(0.72)	(3.67)	1.49	(0.19)

See accompanying note to the financial results:

Notes :

- The Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the recognised accounting practices and policies to the extent applicable.
- The above statement of financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 19th January, 2023.
- The company operates mainly one segment, accordingly there are no separate reportable segment as per Ind AS-108- Operating Segment.
- Income Tax including deferred tax will be determined and provided for at the end of the financial year.
- Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.
- Investors can view the Financial Results of the Company at the Company's website www.svaIndia.com or at the websites of BSE(www.bseIndia.com).
- Fair valuation of Investments are done by the Managements of the company according to Financial Statements.
- Financial Results in point no 12 shown total Loss of Rs 96.07 Lacs from Equity investment by the company in Aussee Oats Milling (Private) Limited & Aussee Oats India Limited reversed during the quarter.

For and On behalf of Board
For SVA INDIA LIMITED.



RAGHAV GUPTA
Whole-time Director
DIN: 00547629

Place: Mumbai
Date: January 19, 2023

SVA INDIA LIMITED CIN: L51909MH1981PLC281775 Registered Office: 162-C, Mittal Tower, 16th floor, Nariman Point, Mumbai - 400021.							
(₹ in Lakhs)							
Consolidated Statement Of Financial Results For The Quarter And Nine Months Ended 31st December, 2022							
Sr. No.	Particulars	Quarter ended on			Nine Month ended on		Year ended on
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
1	Revenue from Operations						
(a)	Other Operating Income	12.95	299.97	25.72	342.84	36.35	47.27
(b)	Other Income	6.00	14.39	0.00	20.39	111.31	116.39
	Total Income (a+b)	18.96	314.36	25.72	363.23	147.66	163.66
2	Expenditure						
(a)	Cost of Material Consumed	-	-	-	-	-	-
(b)	Purchase of Stock in Trade	0.20	279.89	9.89	280.09	11.46	47.29
(c)	Changes in Inventories of Finished goods, Work in progress & Stock in Trade	8.33	-	4.04	13.21	8.04	(17.29)
(d)	Employees benefits expenses	2.48	1.42	1.13	5.03	1.82	3.01
(e)	Finance Costs	25.11	29.51	17.97	82.12	52.92	101.49
(f)	Depreciation, Amortization & Depletion Expenses	0.56	0.58	0.51	1.36	1.48	1.68
(g)	Other Expenses	38.79	59.44	16.10	102.52	22.80	34.18
	Total Expenditure (a to d)	75.47	370.85	49.64	484.33	98.52	170.36
3	Profit / (Loss) before exceptional items and tax(1-2)	(56.52)	(56.49)	(23.92)	(121.10)	49.14	(6.70)
4	Exceptional items	-	-	-	-	-	-
5	Profit / (Loss) after exceptional items and before taxes (3-4)	(56.52)	(56.49)	(23.92)	(121.10)	49.14	(6.70)
6	Tax Expense:						
(a)	Current Tax	-	-	-	-	-	-
(b)	Deferred Tax	-	-	-	-	-	(0.48)
7	Profit / (Loss) for the period (5-6)	(56.52)	(56.49)	(23.92)	(121.10)	49.14	(6.22)
8	Profit/(Loss) from discontinued operations	-	-	-	-	-	-
9	Tax expenses of discontinuing operations	(56.52)	(56.49)	(23.92)	(121.10)	49.14	(6.22)
10	Net profit (loss) from discontinued operation after tax (8-9)	-	-	-	-	-	-
11	Profit / (Loss) before share of net profit / (loss) of investment accounted for using equity method, (7+10)	(56.52)	(56.49)	(23.92)	(121.10)	49.14	(6.22)
12	Share of net profit / (loss) of investment accounted for using equity method	47.34	(96.07)	-	(48.73)	-	-
13	Profit / (Loss) after exceptional items and tax	(9.18)	(152.56)	(23.92)	(169.83)	49.14	(6.22)
14	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(b)	(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income net of taxes	-	-	-	-	-	-
15	Total Comprehensive Income for the period/year (7+8) Comprising Profit (Loss) and Other comprehensive Income for the period	(9.18)	(152.56)	(23.92)	(169.83)	49.14	(6.22)
16	Paid up Equity Share Capital (face value Rs.10 each, fully paid)	330.26	330.26	330.26	330.26	330.26	330.26
17	Other Equity					-	438.46
A2	Earning per equity share of Rs.2/- each						
	(1) Basic	(0.28)	(4.62)	(0.72)	(5.14)	1.49	(0.19)
	(2) Diluted	(0.28)	(4.62)	(0.72)	(5.14)	1.49	(0.19)

See accompanying note to the financial results:

Notes :

- The Consolidated Statement of financial result has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and the recognised accounting practices and policies to the extent
- The above statement of Consolidated financial results has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 19th January, 2023.
- The company operates mainly one segment, accordingly there are no separate reportable segment as per Ind AS-108- Operating Segment.
- Income Tax including deferred tax will be determined and provided for at the end of the financial year.
- Previous period's figures have been reclassified, wherever necessary, to correspond with those of the current period.
- Investors can view the Consolidated Financial Results of the Company at the Company's website www.svaindia.com or at the websites of
- Fair valuation of Investments are done by the Managements of the company according to Consolidated Financial Statements.
- Consolidated Financial Results For The Quarter And nine month Ended 31st December, 2022 in point no 12 shown total Loss of Rs 48.73 Lacs from Equity investment by the company in Aussee Oats Milling (Private) Limited & Aussee Oats India Limited during the quarter.

For and On behalf of Board
For SVA INDIA LIMITED.



RAGHAV GUPTA
Whole-time Director
DIN: 00547629

Place: Mumbai
Date: January 19, 2023



AGRAWAL JAIN & GUPTA
Chartered Accountants

Registered Office:
Plot No 5, Girdhar Colony,
Opp. Soni Manipal Hospital,
Sikar Road, Jaipur,
Rajasthan, India
Website: www.aingupta.com

Mumbai Office:
101, Saurabh Society,
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Limited Review Report on Unaudited Quarterly and Year-to-date Standalone Financial Results of SVA INDIA LIMITED
Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review report to
The Board of Director of
SVA INDIA LIMITED

We have reviewed the accompanying statement of Unaudited financial results of **SVA INDIA LIMITED** ('the Company') for the quarter ended 31st December, 2022 and year to date results for the period from 1st April 2022 to 31st December, 2022 (The Statements).

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 37"), prescribed under section 133 of the companies Act, 2013 and other accounting principles generally accepted in India and in Compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 – "Review of interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agrawal Jain & Gupta

ICAI Registration No.: 013538C
UDIN: 23409759BGYZR7214

Narayan
Prasad Swami
CA Narayan Prasad Swami
Partner
Membership No.: 409759
Mumbai: 19th January 2023

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Narayan Prasad Swami
Date: 2023.01.19
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AGRAWAL JAIN & GUPTA
Chartered Accountants

Registered Office:
Plot No 5, Girdhar Colony,
Opp. Soni Manipal Hospital,
Sikar Road, Jaipur,
Rajasthan, India
Website: www.ajngupta.com

Mumbai Office:
101, Saurabh Society,
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Email: ajnmbai@gmail.com
Contact no 022-46061667

Limited Review Report on Unaudited Quarterly and Year-to-date Consolidated Financial Results SVA INDIA LIMITED Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Review report to
The Board of Director of
SVA INDIA LIMITED

We have reviewed the accompanying statement of Unaudited Consolidated financial results of **SVA INDIA LIMITED** ("the Parent") and its subsidiaries, associates and Joint venture (the parent and its subsidiaries together referred to as "the Group") for the quarter ended 31st December, 2022 and year to date results for the period from 1st April 2022 to 31st December, 2022 ("The Statement"), Being submitted by the parent pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 37"), prescribed under section 133 of the companies Act, 2013 and other accounting principles generally accepted in India and in Compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the statement in accordance with the standard on Review Engagements (SRE) 2410 – "Review of interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountant of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

The Statement include the Result of the following entities:

Name of the Entities	Relationship
Aussee Oats Milling (Private) Limited	Joint Venture
Aussee Oats India Limited	Joint Venture

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial information of both Joint Ventures included in the statement. This interim financial information has been reviewed by other auditors whose report has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of this of this subsidiary, is based solely on the report of the other auditors and the prospectus performed by us as stated in Paragraph 3 above.

Our Conclusion on the statement is not modified in respect of the above matter.

For Agrawal Jain & Gupta
ICAI Registration No.: 013538C
UDIN: 23409759BGYZS3223

Narayan
Prasad Swami

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Date: 2023.01.19 12:54:14
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CA Narayan Prasad Swami
Partner
Membership No.: 409759
Mumbai: 19th January 2023