



SVAINDIALTD

L51909MH1981PLC281775

Reg Off: 162-C, Mittal Tower, 16th Floor, Nariman Point, Mumbai – 400 021

Website: www.svaIndia.com; Email: info@svaIndia.com,

Tel: 91-22-22886789/98; Fax: 91-22-22886855

Annual Report F.Y.2020-2021



FORWARD LOOKING STATEMENT

In this Annual Report, we have disclosed forward-looking information to enable investors to comprehend our prospects and take investment decisions. This report and other statements - written and oral – that we periodically make contain forward-looking statements that set out anticipated results based on the management's plans and assumptions. We have tried wherever possible to identify such statements by using words such as 'anticipate', 'estimate', 'expects', 'projects', 'intends', 'plans', 'believes', and words of similar substance in connection with any discussion of future performance. We cannot guarantee that these forward-looking statements will be realized, although we believe we have been prudent in assumptions. The achievements of results are subject to risks, uncertainties, and even inaccurate assumptions. Should known or unknown risks or uncertainties materialize, or should underlying assumptions prove inaccurate, actual results could vary materially from those anticipated, estimated, or projected. Readers should keep this in mind. We undertake no obligation to publicly update any forward looking statements, whether as a result of new information, future events or otherwise.

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CORPORATE INFORMATION

BOARD OF DIRECTORS

Mrs. Rakhi Abhinav Gupta, Chairperson & NED

Mr. Arun Agarwal, Independent Director

Mr. Raghav Gupta, Whole Time Director

Mr. Aadesh Jain, Independent Director

CHIEF FINANCIAL OFFICER

Mr. Jitendra Yadav

COMPANY SECRETARY

Mr. Mahesh Fuliya

SCRIP CODE

BSE: 531885

BANKERS

Kotak Mahindra Bank

Bank of Baroda

AUDITORS

M/s Agrawal Jain & Gupta

WEBSITE

www.svaindia.com

REGISTERED OFFICE

162-C, Mittal Tower,
16th Floor, Nariman Point
Mumbai- 400021,
Maharashtra, India

E-MAIL ID

info@svaindia.com

CORPORATE IDENTITY NUMBER (CIN)

L51909MH1981PLC281775

DEMAT ISIN CSDL NO.

INE763K01014

REGISTRAR & TRANSFER AGENTS

Bigshare Services Pvt. Ltd
E- 3, Ansa Industrail Estate, Sakivihar Road,
Sakinaka, Andheri (E), Mumbai – 400 072
Ph. No. 022 62638204

STOCK EXCHANGE

Bombay Stock Exchange,
Floor 25, P. J.Towers
Dalal Street,
Mumbai – 400001
Ph. No. (022) – 22721233/4

NOTICE

NOTICE is hereby given that the 40th Annual General Meeting of the Members of SVA India Ltd will be held on Thursday, September 30, 2021 at 2.00 p.m. at the Registered Office of the Company at 162 - C, 16th Floor, Mittal Tower, Nariman Point, Mumbai - 400 021

The following businesses shall be transacted at the meeting:

Ordinary Business:

1. To receive, consider and adopt the Audited Standalone and Consolidated Financial Statement of the Company for the year ended 31st March, 2021 including Audited Balance Sheet, Statement of Profit & Loss Account and Statement of Cash Flow, for the year ended as on that date together with the reports of the Board of Directors and Auditors thereon.
2. To re-appoint Mrs. Rakhi Abhinav Gupta (DIN No. 08150291), who retires by rotation at this meeting and being eligible, has offered herself for re-appointment.

For SVA India Limited

Date: August 13, 2021

Place: Mumbai

**Mahesh Fuliya
Company Secretary & Compliance Officer**

Information required pursuant to Reg 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings (SS-2), in respect of Directors seeking appointment / re-appointment at the Annual General Meeting

1. Name of the Director	Mrs. Rakhi Abhinav Gupta
Date of Birth	04.08.1990
Age	31 Years
Date of first appointment on the Board	09.10.2018
Qualifications	Graduate
Experience and Expertise in specific Functional Area	Mrs. Rakhi Abhinav Gupta's Expertise in Marketing areas
Terms and conditions	N.A.
Number of Board Meetings attended during FY 2020-21	6 (Six)
Directorships held in other listed Cos. (As on March 31, 2021)	None
Directorships held in other Cos. (As on March 31, 2021)	1
Chairmanship / Membership of Committees of the Board of Directors of other listed companies (As on March 31, 2021)	0
Chairmanship / Membership of Committees of other companies (As on March 31, 2021)	0
Shareholding of Director(s) (As on March 31, 2021)	Nil
Relationship with other Directors/ Key Managerial Personnel	Mrs. Rakhi Abhinav Gupta wife of Mr.Abhinav Gupta and Mr. Abhinav Gupta Brother of Mr.Raghav Gupta

NOTES:

1. A member entitled to attend and vote is entitled to appoint a proxy, or, where that is allowed, one or more proxies, to attend and vote instead of himself, and that a proxy need not be a member.
2. Proxies, to be effective, must be received by the Company not less than 48 hours before the meeting.
3. Members desirous of getting any information in respect of Accounts of the Company are requested to send their queries in writing to the Company at the Registered Office so as to reach at least 7 days before the date of the Meeting so that the required information can be made available at the Meeting.
4. The Register of Members and Share Transfer Books of the Company will remain closed from Saturday, 25th September, 2021 to Thursday, 30th September, 2021 (both days inclusive) for the purpose of Annual General Meeting of the Company.
5. The members who hold shares in dematerialized form are requested to bring their client ID and DP ID numbers for easy identification of attendance at the meeting.
6. All documents referred to in the accompanying Notice are available for inspection at the Registered Office of the Company during business hours on all working days up to the date of Annual General Meeting.
7. The Board has appointed M/s.VKM & Associates, Practicing Company Secretary, as the scrutinizer for conducting e-voting process in fair and transparent manner.

8. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are therefore, requested to submit the PAN to their Depository Participant with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company.
9. Electronic copy of the Annual Report 2020-21 is being sent to all the members whose email-IDs are registered with the Company/ Depository Participants for communication purposes unless any member has requested for a hardcopy of the same.
10. Members may also note that the Annual Report for the year 2020-21 will also be available on the Company's website www.svaindia.com for downloading. The physical copies of the aforesaid documents are also available in the Company's Registered Office in Mumbai for inspection during normal business hours on any working day. Members, who have registered their e mail-IDs for receiving all communication by electronic means, are also entitled to receive the said documents in physical form, upon making a request for the same by post, free of cost.

Voting through electronic means:

- I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).
- II. The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.
- III. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- IV. The remote e-voting period commences on 27th September, 2021 (9:00 am) and ends on 29th September, 2021 (5:00 pm). During this period members of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 23rd September, 2021, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- V. The process and manner for remote e-voting are as under:

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

The remote e-voting period begins on 27th September 2021 at 9:00A.M. and ends on 29th September 2021 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 23rd September, 2021 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 23rd September, 2021.

How do I vote electronically using NSDL e-Voting system?





The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. <p style="text-align: center;">NSDL Mobile App is available on</p> <div style="display: flex; justify-content: center; align-items: center;">  App Store  Google Play </div> <div style="display: flex; justify-content: center; align-items: center; margin-top: 10px;">   </div>
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the

	user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 or 022-23058542-43

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****.
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the “ Initial password” or have forgotten your password:
 - a) Click on “**Forgot User Details/Password?**”(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period..
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to ykmassociates@gmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories/company for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to cs@svaindia.com
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to cs@svaindia.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode.**

3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

By Order of the Board

For SVA India Ltd

Mahesh Fuliya

Company Secretary & Compliance Officer

Registered Office: 162 - C, 16th floor Mittal Tower

Nariman Point,

Mumbai – 400 021

Date: August 13, 2021

DEAR FRIENDS,

At SVA, we often talk at length about our unsurpassed growth strategy and how we are sustaining that growth momentum. But we seldom ask ourselves one simple, but fundamental question: 'Is there any deeper purpose behind this strategy? Any definite plan of which, multi-sectoral growth is just the outward expression or affirmation?' I would like to take this opportunity to answer this question unambiguously; so that you can understand our priorities better and see our road ahead clearer. From a very modest beginning, we have reached a stage in our corporate existence, when we cannot be just identified as a manufacturer of zinc oxide. We have not restricted our vision in the domain of zinc oxide or in trading of stocks and shares for that matter. We have reinforced our footprint in altogether new segment of tea and tea products, and even foraying into the hotels and retail sector of the Company's brand product "BASILUR TEA" and new brand product "AUSSEE OATS" at Sri Lanka with the main object to manufacture Oats and Muesli based food products for local and export market. The purpose is not just enhanced visibility, but to understand global market forces better and to create products and solutions that fulfill the needs of today and tomorrow in line with evolving socio-economic scenario. Effective innovation has always been our motto.

Although the sharp increase in prices of raw materials has dragged down the profits figures but it has not affected the Company's potential to keep on growing. In a post-recessionary global economy our deep-rooted belief that companies today must harmonize performance with social commitment — is resonating more than ever before. This has important implications for different stakeholders: for consumers and shareowners this translates into creating enhanced value, both economic and social, through trusted brands; for governments and the general public, it translates into responsibility. All businesses have a responsibility to the communities in which they operate, to the consumers they serve and to the planet whose resources they use.

ENVIRONMENT AND SOCIAL RESPONSIBILITY

Environment protection and social responsibility are deeply ingrained in our corporate credo. SLCL's concern for the environment is reflected in the following initiatives: in-campus greening; encouraging judicious use of natural resources; recycling; pollution control to ensure clean air and water; and reduction of landfill wastes. We have also Developed 30 acres of land for organic product development. We ensure healthy working environment and proper housing and medical facilities for our people. We adhere to strict lab our compliance to all working conditions and benefits as directed under Indian Labour laws.

PARTING THOUGHTS

At SVA, we believe what's right for society is right for business. It is a belief to which we are deeply committed. Businesses cannot create supreme value locally or globally without an underpinning of integrity and responsibility. We will continue to chart our future course of action based on this fundamental value system, seeking the encouragement and support of all stakeholders. Finally, I would like to put on record my sincere appreciation towards all the stakeholders, be it bankers, shareholders, customers, suppliers and the employees for the continuing faith and confidence that they have reposed in us. We are confident that with their continued support, cooperation and guidance the Company will excel to achieve new landmarks in future.

Warm Regards,

Rakhi Abhinav Gupta
Chairperson

PROFILE OF BOARD OF DIRECTORS

Mrs. Rakhi Abhinav Gupta, Chairperson and Non-Executive Director

Chairperson: Stakeholders Relationship Committee and Risk Management Committee

Member : Nomination & Remuneration Committee

Mr. Raghav Gupta, Whole Time Director

Actively involved in the business of the Company and plays important role in management policy of the Company.

Member: Audit Committee, Stakeholders Relationship Committee and Risk Management Committee

Mr. Aadesh Jain, Non-Executive Independent Director

An innovative entrepreneur and has always been a back support of the Company.

Chairman : Audit Committee and Nomination & Remuneration Committee

Mr. Arun Agarwal, Non-Executive Independent Director

A commerce graduates with more than 26 years of experience in the industry.

Member : Audit Committee, Stakeholders Relationship Committee and Nomination & Remuneration Committee

Board's REPORT

To the Members,

Your Directors take pleasure in presenting their 40th Annual Report on the business and operations of your Company together with the Audited Statement of Accounts, for the year ended March 31, 2021.

Financial Highlights

Summary of the Company's financial performance for the F.Y. 2020 -2021 and 2019 -2020 is given below:

	<i>Standalone</i>		<i>Consolidated</i>	
			<i>(In Rupees)</i>	
Particulars	F.Y. 2020 – 2021	F.Y. 2019 – 2020	F.Y. 2020 – 2021	F.Y. 2019 – 2020
Total Revenue	65,18,232	1,95,69,440	65,18,232	1,95,69,440
Profit / Loss before Exceptional items	(59,59,066)	(18,65,080)	(59,59,066)	(18,65,080)
Profit / Loss before tax	(59,59,066)	(18,65,080)	(59,59,066)	(18,65,080)
Provision for Tax	0.00	0.00	0.00	0.00
Current Tax	0.00	0.00	0.00	0.00
Income Tax adjusted for earlier year	0.00	0.00	0.00	0.00
Deferred Tax	2,07,259	32,496	2,07,259	32,496
Profit / Loss after tax	(61,66,325)	(18,97,576)	(61,66,325)	(18,97,576)
Add: Surplus brought forward from previous year	0.00	0.00	0.00	0.00
Add: Comprehensive Income	0.00	(92,362)	0.00	(92,362)
Other Deferred Tax	0.00	0.00	0.00	0.00
Amount available for appropriation	(61,66,325)	(19,89,938)	(61,66,325)	(19,89,938)
Dividend (including tax)	0.00	0.00	0.00	0.00
Balance carried forward	(61,66,325)	(19,89,938)	(61,66,325)	(19,89,938)
EPS	(1.87)	(0.60)	(1.87)	(0.60)

Performance Review

The Total Turnover of the Company has decreased from Rs.1,95,69,440 to Rs. 65,18,232 and the Company has a net loss of Rs. (61,66,325) ,in the F.Y 2020-2021. The Company has tied up with UCA Lanka Pvt Ltd as sole representatives for marketing their products worldwide. The Company has tied up with Basilur Tea Exports Pvt Ltd for marketing their products worldwide. The Company expects good prospects in coming years.

Human Resources

Your Directors acknowledge and appreciate the sincere and devoted services & contribution rendered by the highly committed officers placed at the various level of operation of the Company.

Impact of Covid -19

The outbreak of CoVID-19 pandemic in the entire country resulted in Lockdown, announced by the State Government, due to Impact of the CoVID-19 which the sales activities of the Company were affected our sales realisation process also and as a result our collections have dropped down a bit; however, we are trying to push hard and to improve the sales as well as collection.

Buy-back / Sweat Equity / Bonus Shares

The Company has neither bought back its shares or has issued any sweat equity or Bonus shares during the year under review.

Employees Stock Option Plan

The Company has not provided any Stock Option Scheme to the Employees.

Dividend

In view of the planned business growth, your Directors deem it proper to conserve the funds of the Company for its activities and therefore, have not recommended any dividend on equity shares for the Financial Year ended March 31, 2021.

Fixed Deposits

The Company has neither accepted nor renewed any fixed deposit during the year. There are no unclaimed deposits, unclaimed / unpaid interest or refund due to the deposit holders or to be deposited to the Investors Education and Protection Fund as on March 31, 2021.

Particulars of Loans, Guarantees and Investment

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

Subsidiary and Associate Companies

As on March 31, 2021, the Company has two Associate Companies viz., Aussee Oats Milling Pvt Ltd, Sri Lanka and Aussee Oats India Ltd, India. Pursuant to the provisions of Section 129(3) of the Companies Act, 2013, a statement containing salient features of financial statements of the Associates Companies in Form - AOC 1 is annexed to this report.

The policy for determining Material Subsidiary may be accessed on the Company's website at <http://svaindia.com/pdf/policies2.pdf>

Directors

In terms of the provisions of the Companies Act, 2013, Mrs. Rakhi Abhinav Gupta, Director of the Company, is liable to retire by rotation and being eligible, has offered herself for re-appointment, as such. The Board recommends re-appointment of Mrs. Rakhi Abhinav Gupta as a Director of the Company.

All the Independent Directors of your Company i.e., Mr. Arun Agrawal and Mr. Aadesh Jain have duly furnished the required declarations that they meet the criteria of independence as laid down under section 149(6) of the Companies Act, 2013.

During the year, in terms of the requirement of the Act, the Independent Directors held their separate meeting, wherein the performance of the Board and that of the Directors was evaluated in detail. In this very meeting itself, the independent directors thoroughly discussed the quantity, quality & timeliness of the flow of information between the Company's management and the Board and arrived at a view that the same is adequate and sufficient to enable effective decision making of the Board.

Key Managerial Personnel

The Key Managerial Personnel (KMP) in the Company as per section 2(51) and 203 of the Companies Act, 2013 are as follows:

1. Mr. Raghav Gupta – Whole-time Director;
2. Mr. Jitendra Yadav – Chief Financial Officer; and
3. Mr. Mahesh Fuliya – Company Secretary

Performance Evaluation

In terms of the requirement prescribed under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board has carried out the process for evaluation of the performance of the entire Board of Directors and that of its Committees and Individual Directors.

Policy on Directors' Appointment, Remuneration and other details

The Company's policy on Directors' appointment, remuneration and other matters provided in section 178(3) of the Act has been disclosed in the Corporate Governance Report.

Related Party Transactions

All the transactions entered into with related parties during the financial year under review, were in the ordinary course of business and on arm's length basis.

The particulars of contracts and arrangements with aforesaid related parties, in form AOC- 2 is annexed to this report as Annexure A.

The Policy on related party transaction may be accessed on the Company's website at the link:

<http://svaindia.com/pdf/policies5.pdf>

Material Changes and Commitments'

There were no material changes and commitments affecting the financial position of the Company.

Board and Committee Meetings

During the year under review, six (6) Meetings of the Board were convened and held. The Intervening gap between the meetings was within the period prescribed under the Companies Act, 2013.

The functioning of the Board is supplemented by various committees, which have been constituted from time to time, such as Audit Committee, Stakeholders Relationship Committee, Nomination & Remuneration Committee and Risk Management Committee. Each of the aforesaid committees has been constituted in order to ensure due to compliance with the applicable laws and to ensure the highest level of corporate governance. The minutes of the meetings of each of these Committees are duly placed before the Board for noting and confirmation.

Audit Committee

The Audit Committee consists of majority Independent Directors. It consists of Directors namely Mr. Arun Agarwal [Independent Director], Mr. Aadesh Jain [Independent Director] and Mr. Raghav Gupta [Whole-time Director] as the members.

During the year, four (4) meetings of the Audit Committee were held.

Auditors' of the Company

Statutory Auditors'

In terms of section 139 of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014, at the Thirty Eighth Annual General Meeting of the Company, M/s Agrawal Jain & Gupta, Chartered Accountants were appointed as the Statutory Auditor of the Company for a period of five (5) years.

Internal Auditors'

M/s VKM & Associates, Practicing Company Secretaries are acting as the Internal Auditors of the Company. Your Directors recommend their re-appointment as such for the financial year 2021-2022.

Auditor's Report

The notes to the financial statements referred in the Auditor's Report are self-explanatory and do not call for any further comments and clarification from the Board.

Secretarial Auditor and Secretarial Audit Report

Pursuant to the provisions of section 204 of the Companies Act, 2013, and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors have appointed M/s. P. D. Pandya & Associates, Practicing Company Secretaries to undertake the Secretarial Audit of the Company for the financial year 2021-22. The Secretarial Audit Report is annexed to this report as Annexure B.

Extract of Annual Return

In terms of the provisions of section 92(3) of the Companies Act, 2013, an extract of Annual Return in form MGT - 9 is annexed to this report as Annexure C.

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo**Energy**

The operations of the Company do not consume high levels of energy. Adequate measures have been taken to conserve energy wherever feasible. Your Company uses latest technology and energy efficient equipment's. As cost of energy forms a very small portion of the total cost.

Technology Absorption

The Company uses latest technology and equipment into the business. Further, the Company is not engaged in any manufacturing activities, most of the information as required under section 134(3) (m) of the Act read with Rule 8 of the Companies (Accounts) Rules, 2014 are not applicable.

Foreign Exchange Earnings and Outgo

As the Company business has an agreement for purchase or sale is entered with any foreign parties. Hence, for the year under review, the Company has foreign exchange earnings or expenses.

Corporate Governance

The report on Corporate Governance as stipulated under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, forms part of this Annual Report as Annexure D.

A certificate from the Auditors of the Company, confirming compliance to the conditions of Corporate Governance, as stipulated in schedule V of the SEBI LODR is annexed to this report.

Whistle Blower Policy / Vigil Mechanism

In accordance with Section 177 of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has formulated a Whistle Blower Policy / Vigil Mechanism to address the genuine concern, if any, of the Directors and employees. The details of the same have been given in the report on Corporate Governance and the policy can also be accessed on the Company's website at <http://svaindia.com/pdf/policies6.pdf>.

The Audit Committee periodically reviews the existence and functioning of the mechanism. It reviews the status of complaints received under this policy on a quarterly basis. The Committee has, in its report affirmed that no personnel have been denied access to Audit Committee.

Risk Management

The Company has a comprehensive Risk Management policy that envisages risk management framework and clearly sets out the objectives & elements of risk management within the organization, including the constitution of a Risk Management Committee and underlying mechanisms & processes to be used for identification, monitoring and reporting of various categories of risks.

Corporate Social Responsibility

The Company has not developed and implemented Corporate Social Responsibility initiatives as the said provisions are not applicable due to insufficient profit of the company.

Internal Financial Control

The Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

Significant and Material orders passed by the Regulators, Courts or Tribunals

The Company has not received any significant or material orders passed by any regulatory Authority, Court or Tribunal which shall impact the going concern status and Company's operations in future.

Management's discussion and Analysis Report

A detailed review of the operations, performance and future outlook of the Company and its businesses is given in the Management's Discussion and Analysis Report, which forms part of this report as Annexure E.

Particulars of Employees and related disclosures

In terms of the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended, a statement showing the names and other particulars of the employees drawing remuneration in excess of the limits set out in the said rules are provided in the Annual Report, which forms part of this Report. Disclosures relating to remuneration and other details as required under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are also provided in the Annual Report, which forms part of this report as Annexure F.

Having regard to the provisions of the first proviso to Section 136(1) of the Act and as advised, the Annual Report excluding the aforesaid information is being sent to the members of the Company. The said information is available for inspection at the registered office of the Company during working hours and any member interested in obtaining such information may write to the Company Secretary and the same will be furnished on request. During the year none of the employee of the company is holding more than 2% of company shares and nor having salary of more than 60 lakhs a year.

Nomination and Remuneration Policy

In terms of requirements prescribed under Section 178(3) of the Companies Act, 2013, the Nomination and Remuneration Policy inter-alia providing the terms for appointment and payment of remuneration to Directors and Key Managerial Personnel is annexed to this report as Annexure G.

General

- (1) The Company has not issued any equity shares with differential rights as to dividend, voting or otherwise.
- (2) The Whole-Time Director has not received any remuneration or commission from the Company, its holding or subsidiaries.
- (3) The Company is committed to uphold and maintain the dignity of woman employees and it has in place a policy which provides for protection against sexual harassment of women at work place and for prevention and redressal of such complaints. During the year no such complaints were received.
- (4) No fraud has been reported by the Auditors to the Audit Committee or the Board.

Directors' Responsibility Statement

As per the requirement of sub-section (5) of section 134 of the Companies Act, 2013, the Director's confirm that:

- (i) In the preparation of the Annual Financial Statements for the year ended March 31, 2021, the applicable accounting standards have been followed and that there are no material departures;
- (ii) The Directors have selected such accounting policies in consultation with the Statutory Auditors' and have applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at March 31, 2021 and of the profit and loss of the Company for the year under review;
- (iii) The Directors have taken proper and sufficient care to the best of their knowledge and ability for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) The Directors have prepared the annual accounts of the Company on a going concern basis;
- (v) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively; and

- (vi) The Directors have laid down proper internal financial controls and that the same are adequate and were operating effectively.

Our People

Your Company is committed towards the creation of knowledge for the benefit of its stakeholders. It is our belief that the growth of an organization is largely dependent on the growth of the individuals. None of the employees of the Company was in receipt of remuneration in excess of the limits prescribed in the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Disclosure under the Sexual Harassment of Women at work place (Prevention, Prohibition and Redressal) Act, 2013

The Company has Policy on Prevention of Sexual harassment at Work Place and also constituted Internal Complaint Committee to investigate and complaint received on sexual harassment.

The Company has not received any complaints pertaining to sexual harassment during the financial year 2020-2021.

Acknowledgement

Your Directors would like to express their appreciation for the co-operation and assistance received from the Government authorities including Reserve Bank of India, Registrar of Companies, Bankers, Financial Institutions, Investors, Vendors, Customers, Shareholders and other business constituents.

Your Directors also wish to place on record their deep appreciation for the total commitment displayed by all the Executives, Officers and Staff and their continued co-operation throughout the year.

For and On behalf of the Board

Date : August 13, 2021
Place : Mumbai

(Rakhi Abhinav Gupta)
Chairperson
DIN No. 08150291

(Raghav Gupta)
Whole time Director
DIN No. 00547629

Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014
Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

Part A: Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rupees)

Sl. No.	Particulars	Details
1.	Name of the subsidiary	-
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	-
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	-
4.	Share capital	-
5.	Reserves & surplus	-
6.	Total assets	-
7.	Total Liabilities	-
8.	Investments	-
9.	Turnover	-
10.	Profit before taxation	-
11.	Provision for taxation	-
12.	Profit after taxation	-
13.	Proposed Dividend	-
14.	% of shareholding	-

Note: The Company has no subsidiary during the year under review.

Part B: Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of associates/Joint Ventures	Aussee Oats Milling Pvt Ltd	Aussee Oats India Ltd
1. Latest audited Balance Sheet Date	March 31, 2021	March 31, 2021
2. Shares of Joint Ventures held by the company on the year end		
No. of shares	40833334	4,99,999
Amount of Investment in Joint Venture	3413751 USD	Rs. 49,99,990
Extend of Holding (%)	49.99	49.99
3. Description of how there is significant influence	SVA India Ltd holds 49.99% of the total share capital in the Company	SVA India Ltd holds 49.99% of the total share capital in the Company
4. Reason why the joint venture is not consolidated	N.A.	N.A.
5. Net worth attributable to shareholding as per latest audited Balance Sheet	68,57,517 USD	Rs. 20,02,116
6. Profit/Loss for the year	14,317 USD	Rs. (36,51,763)

(Raghav Gupta)
Whole-time Director
DIN No. 00547629

(Rakhi Abhinav Gupta)
Chairperson
DIN No. 08150291

Date: August 13, 2021
Place: Mumbai

(Jitendra Yadav)
Chief Financial Officer

(Mahesh Fuliya)
Company Secretary
M.No. A43904

Form AOC - 2

Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Act including certain arm's length transactions under third proviso thereto:

1. Details of material contracts or arrangements or transactions not at arm's length basis:

The Company has not entered into any contracts or arrangements or transactions with its related parties which are not at arm's length basis, during the financial year 2020-2021.

2. Details of material contracts or arrangements or transactions at arm's length basis:

Name(s) of the Related Party	Nature of Relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts / arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any	Amount (' Rs.)
Raghav Realtors Pvt Ltd	A private company in which a director is a member / director	Rent Expenses	On Going	As per Agreement	Refer Note below	1,80,000 p.a.

Note: Approval of the Audit Committee / Board of Directors have been obtained from time to time

For and On behalf of the Board

Date : August 13, 2021
Place : Mumbai

(Rakhi Abhinav Gupta)
Chairperson
DIN No. 08150291

(Raghav Gupta)
Whole-time Director
DIN No. 00547629

P. D. PANDYA & ASSOCIATES

PRACTISING COMPANY SECRETARIES

201, Galaxy Arcade Co-op Hsg. Soc., 57, M. G. Road, Vile Parle, Mumbai - 400 057, Maharashtra
Tel.: 26100693

FORM MR - 3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2021

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 09 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Member,

SVA INDIA LIMITED

162-C, Mittal Tower, Nariman

Point, Mumbai - 400021

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by "SVA INDIA LIMITED" (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2021 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the extent, in the manner and subject to the reporting made hereinafter.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2021 according to the provisions of:

1. The Companies Act, 2013 (the Act) and the rules made there under;
2. The Securities Contracts (Regulation) Act, 1956 (SCRA) and the rules made there under;
3. The Depositories Act, 1996 and the Regulations and Bye-laws framed hereunder;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment and Overseas Direct Investment;
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India, 1992 (SEBI Act);
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 - Not applicable as the Company has not issued any shares/options to directors/employees under the said guidelines / regulations during the year under review;
 - (d) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 - Not applicable as the Company has not issued any debt securities which were listed during the year under review;
 - (e) The Securities and Exchange Board of India (Registration to an Issue and Share Transfers Agents) Regulations, 1993;

- (f) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 - Not applicable as the Company has not delisted / propose to delist its equity shares from any Stock Exchange during the year under review;
- (g) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 - Not applicable as the Company has not bought back or propose to buy-back any of its securities during the year under review;
6. Other Laws applicable to the Company;
- Bombay Shops and Establishments Act, 1948;
 - Food Safety and Standards Act, 2006;
 - Tea (Distribution & Export) Control Order, 2005;
 - Maharashtra State Tax on Professions, Trades, Callings and Employments Act, 1975;
 - Legal Metrology Act, 2009

We have also examined compliance with the applicable clause of the following;

- The Secretarial Standards with respect to Meetings of Board of Directors (SS-1) and General Meetings (SS-2) issued by The Institute of Company Secretaries of India.
- The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that: -

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarification on the agenda items before the meeting and for meaningful participation at the meeting.
- Decisions at the Board Meetings and Committee Meetings were taken unanimously and are captured and recorded as part of the minutes of the meetings.

We further report that there are adequate systems and processes in the Company, commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For P D Pandya & Associates
Practicing Company Secretary

(Paresh Pandya)
Proprietor
ACS No. 12123
C P No.: 4869

UDIN : A012123C000673168

Place : Mumbai
Date : 22/07/2021

Note: This report is to be read with our letter of even date which is annexed as "ANNEXURE A" and forms an integral part if this report.

“ANNEXURE A”

**To,
The Member,
SVA INDIA LIMITED
162-C, Mittal Tower, Nariman
Point, Mumbai - 400021**

Our report of even date is to be read along with this letter.

Management's Responsibility

1. It is the Responsibility of Management of the Company to maintain Secretarial records, device proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.

Auditor's Responsibility

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on the test basis to ensure that correct facts are reflected in Secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
4. Where ever required, we have obtained the Management representation about compliance of laws, rules and regulations and happenings of events etc.
5. The compliance of provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on test basis.

Disclaimer

6. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of efficacy or effectiveness with which the management has conducted the affairs of the Company.

**For P D Pandya & Associates
Practicing Company Secretary**

**(Paresh Pandya)
Proprietor**

ACS No. 12123

C P No.: 4869

Place : Mumbai

Date : 22/07/2021

UDIN : A012123C000673168

Form No. MGT – 9

EXTRACT OF ANNUAL RETURN

As on the financial year ended on March 31, 2021

Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014

I REGISTRATION & OTHER DETAILS:

i	CIN	L51909MH1981PLC281775
ii	Registration Date	April 27, 1981
iii	Name of the Company	SVA India Ltd
iv	Category/Sub-category of the Company	Public Company Limited By Shares / Indian Non-Government Company
v	Address of the Registered Office & contact details	162-C, Mittal Tower, 16 th Floor, Nariman Point, Mumbai - 400 021 Website: www.svaindia.com Email: info@svaindia.com Tel: 91-22-22886789/98 Fax: 91-22-22886855
vi	Whether Listed Company	Yes
vii	Name, Address & Contact details of the Registrar & Transfer Agent, if any	Big Share Services Pvt Ltd 1 st Floor, Bharat Tin Works Building, Opp. Vasant Oasis Apartments (Next to Keys Hotel), Marol Maroshi Road, Andheri (East), Mumbai - 400 059 Website: www.bigshareonline.com E-mail: investor@bigshareonline.com Tel: 91-22-62638200 Fax: 91-22-62638299

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

Sl. No.	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1.	Import and Export for Commodities Trading	46	100.00

III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

Sl. No	Name & Address of the Company	CIN/GLN	Holding / Subsidiary / Associate	% of Shares Held	Applicable Section
1	Aussee Oats Milling Pvt Ltd 28, BOI EPZ, Mirigama, Sri Lanka	-	Associate	49.99	2(6)
2	Aussee Oats India Ltd 162 Mittal Tower, C Wing, Nariman Point, Mumbai – 400 021	U15122MH2011PLC223036	Associate	49.99	2(6)

IV. SHAREHOLDING PATTERN (Equity share capital break up as % to total equity)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	2210290	26000	2236290	67.71	2210290	26000	2236290	67.71	0.00
b) Central Govt. or State Govt.	0	0	0	0.00	0	0	0	0.00	0.00
c) Bodies Corporate etc.	100000	0	100000	3.03	100000	0	100000	3.03	0.00
d) Bank/ FI	0	0	0	0.00	0	0	0	0.00	0.00
e) Any other	0	0	0	0.00	0	0	0	0.00	0.00
SUB TOTAL: (A) (1)	2310290	26000	2336290	70.74	2310290	26000	2336290	70.74	0.00
(2) Foreign									
a) NRI- Individuals etc	0	0	0	0.00	0	0	0	0.00	0.00
b) Other Individuals	0	0	0	0.00	0	0	0	0.00	0.00
c) Bodies Corp.	0	0	0	0.00	0	0	0	0.00	0.00
d) Banks/FI	0	0	0	0.00	0	0	0	0.00	0.00
e) Any other...	0	0	0	0.00	0	0	0	0.00	0.00
SUB TOTAL (A) (2)	0	0	0	0.00	0	0	0	0.00	0.00
Total Shareholding of Promoter (A) = (A)(1)+(A)(2)	2310290	26000	2336290	70.74	2310290	26000	2336290	70.74	0.00
B. Public Shareholding									
(1) Institutions									
a) Mutual Funds etc	0	0	0	0.00	0	0	0	0.00	0.00
b) Banks/FI	0	0	0	0.00	0	0	0	0.00	0.00
c) Central govt	0	0	0	0.00	0	0	0	0.00	0.00
d) State Govt.	0	0	0	0.00	0	0	0	0.00	0.00
e) Venture Capital Fund	0	0	0	0.00	0	0	0	0.00	0.00
f) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
h) Foreign Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
i) Others (specify)	0	0	0	0.00	0	0	0	0.00	0.00
SUB TOTAL (B)(1):	0	0	0	0.00	0	0	0	0.00	0.00
(2) Non Institutions									
a) Bodies Corporate									
i) Indian	532400	89200	621600	18.82	532400	89200	621600	18.82	0.00
ii) Overseas	0	0	0	0.00	0	0	0	0.00	0.00
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.1 lakh	2600	194510	197110	5.97	2600	194510	197110	5.97	0.00
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakh	0	147600	147600	4.47	0	147600	147600	4.47	0.00
SUB TOTAL (B)(2):	535000	431310	966310	29.26	535000	431310	966310	29.26	0.00
Total Public Shareholding (B)= (B)(1)+(B)(2)	535000	431310	966310	29.26	535000	431310	966310	29.26	0.00
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.00	0	0	0	0.00	0.00
Grand Total (A+B+C)	2845290	457310	3302600	100.00	2845290	457310	3302600	100.00	0.00

(II) SHAREHOLDING OF PROMOTERS

Sr. No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total shares of the company	% of shares pledged encumbered to total shares	No. of Shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	Raghav Gupta	3,86,200	11.69	0.00	3,86,200	11.69	0.00	0.00
2	Abhinav Gupta	6,69,000	20.26	0.00	6,69,000	20.26	0.00	0.00
3	Ranjana Gupta	2,33,200	7.06	0.00	2,33,200	7.06	0.00	0.00
4	Vinod Kumar Gupta (HUF)	6,67,680	20.22	0.00	6,67,680	20.22	0.00	0.00
5	Swapnil Gupta	2,80,210	8.48	0.00	2,80,210	8.48	0.00	0.00
6	Raghav Realtors Pvt Ltd	1,00,000	3.03	0.00	1,00,000	3.03	0.00	0.00
	Total	23,36,290	70.74	0.00	23,36,290	70.74	0.00	0.00

(III) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)

Sr. No.	Shareholding at the beginning of the Year		Cumulative Shareholding during the year	
	No. of Shares	% of total shares of the Company	No. of shares	% of total shares of the Company
At the beginning of the year				
Date wise increase/ decrease in Promoters shareholding during the year specifying the reasons for increase /decrease		No Change		
At the end of the year				

IV. SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS & HOLDERS OF GDRS & ADRS)

Sr. No.	Shareholding at the beginning of the year		Cumulative Shareholding during the year		
	For Each of the Top 10 Shareholders	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase/Decrease in Promoters shareholding during the year specifying the reasons for increase /decrease		No Change		
	At the end of the year				

V. SHAREHOLDING OF DIRECTORS & KMP

Sr. No.	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	For each of the Directors & KMP	No.of shares % of total shares of the company	No. of shares	% of total shares of the company

1	Raghav Gupta				
	At the beginning of the year	3,86,200	11.69		
	Date wise Increase/Decrease in Promoters shareholding during the year specifying the reasons for increase /decrease	0	0	0	0
	At the end of the year	3,86,200	11.69		

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(In Rupees)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
(i) Indebtedness at the beginning of the financial year				
i) Principal Amount	58,34,868	14,67,60,470	0.00	15,25,95,338
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i+ii+iii)	58,34,868	14,67,60,470	0.00	15,25,95,338
(ii) Change in Indebtedness during the financial year				
Additions	0.00	97,50,223	0.00	97,50,223
Reduction	(58,34,868)	0.00	0.00	(58,34,868)
Net Change	(58,34,868)	97,50,223	0.00	39,15,355
(iii) Indebtedness at the end of the financial year				
i) Principal Amount	0.00	15,65,10,693	0.00	15,65,10,693
ii) Interest due but not paid	0.00	0.00	0.00	0.00
iii) Interest accrued but not due	0.00	0.00	0.00	0.00
Total (i+ii+iii)	0.00	15,65,10,693	0.00	15,65,10,693

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

Sl. No.	Particulars of Remuneration	Name of the WTD/ MD / Manager
		Raghav Gupta (WTD)
1	Gross salary	
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	0.00
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	0.00
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	0.00
2	Stock option	0.00
3	Sweat Equity	0.00
4	Commission	
	- as % of profit	0.00
	- others (specify)	0.00
5	Others, please specify	0.00
	Total (A)	
	Ceiling as per the Act	0.00

B. Remuneration to other Directors:

Sr. No.	Particulars of Remuneration	Total Amount	(Rs.)
1	Independent Directors		
	(a) Fee for attending board committee meetings	0.00	0.00
	(b) Commission	0.00	0.00
	(c) Others, please specify	0.00	0.00
	Total (1)	0.00	0.00
2	Other Non-Executive Directors		
	(a) Fee for attending board committee meetings	0.00	0.00
	(b) Commission	0.00	0.00
	(c) Others please specify.	0.00	0.00
	Total (2)	0.00	0.00
	Total (B)=(1+2)		
	Total Managerial Remuneration	0.00	0.00
	Overall Ceiling as per the Act	0.00	0.00

A. Remuneration to Key Managerial Personnel other than Managing Director / Manager / Whole-Time Director:

Sl. No.	Particulars of Remuneration	Key Managerial Personnel		Total Amount (Rs)
		CFO	CS	
1	Gross salary			
	a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	91801	98218	190019
	b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	0.00	0.00	0.00
	c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	0.00	0.00	0.00
3	Sweat Equity	0.00	0.00	0.00
4	Commission			
	– as % of profit	0.00	0.00	0.00
	– others (specify)	0.00	0.00	0.00
5	Others, please specify	822698	46320	869018
	Total (A)	914499	144538	1059037
	Ceiling as per the Act			

II. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES

There were no penalties or compounding of offences to the Company, Directors and other officers of the Company during the year ended March 31, 2021.

For and On behalf of the Board

Date : August 13, 2021
Place : Mumbai

(Rakhi Abhinav Gupta)
Chairperson
DIN No. 08150291

(Raghav Gupta)
Whole-time Director
DIN No. 00547629

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

{Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.}

We have examined and verified the records of the Board of Directors available and maintained on the online portal of Ministry of Corporate Affairs of **SVA INDIA LIMITED** (hereinafter will known as “the Company”), having its Registered Office at 162-C, Mittal Tower, Nariman Point, Mumbai 400021, Maharashtra, India incorporated vide its Company Registration Number L51909MH1981PLC281775 on 27th April, 1981 under the jurisdiction of Registrar of Companies, Mumbai, Maharashtra.

On the basis of examination and verification, we hereby state that none of the directors on the board of the company have been debarred or disqualified from being appointed or continuing as the directors of companies by the Securities Exchange Board of India / MCA or any such statutory authority for the Financial Year ending on 31st March, 2021.

The Board of Directors of the Company comprises of 4 (Four) Directors and the Board is composed as follows:

<i>Sr.No</i>	<i>Name of the Director</i>	<i>DIN</i>	<i>Type of the Director</i>	<i>Status of the Director</i>
1	RAGHAV VINOD GUPTA	00547629	Executive Director	Active
2	ARUN KUMAR AGARWAL	01025664	Independent Director	Active
3	AADESH NARENDRA JAIN	07221797	Independent Director	Active
4	RAKHI ABHINAV GUPTA	08150291	Non-Executive Director	Active

Ensuring the eligibility for the appointment/ continuity of each director on the board is the responsibility of the management of the Company. Our responsibility is to express an opinion based on the verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company. This Certificate is being issued at the request of the Company for the rightful compliance with Para 3(x) (c) (iii) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018.

**For VKM & ASSOCIATES
Company Secretaries**

**Place: Mumbai
Date: 02/09/2021**

**(Vijay Kumar Mishra)
Partner
M. No. F-5023
COP No.4279**

UDIN: F005023C000879941

CORPORATE GOVERNANCE REPORT

Board of Directors

The Board has an optimum combination of Executive and Non-Executive Directors as per the Corporate Governance requirements. The Board of Directors of the Company consists of eminent persons with considerable professional expertise and experience in business, industry, finance, management etc. As on March 31, 2021, the Company has four Directors.

Company's philosophy on code of Corporate Governance

Company believes that corporate governance is about creating outperforming Organization, i.e. Organization that consistently succeed in the market place against competition and thereby enhance the value of all its stakeholders. SVA's philosophy on code of good Corporate Governance is to:

- a. Comply with all statutory regulations
- b. Maintain steady growth
- c. Ensure responsibility and accountability
- d. Maintain a sound system of management control
- e. Maintain transparency with professionalism
- f. Ensure benefits to all stakeholders and creation of shareholders' wealth

In the process of achieving corporate goals, the Company has always been taking the spirit of various legislations as guiding principles and has done well beyond simple statutory compliance by instituting such systems and procedures as required to make the management completely transparent and institutionally sound. This is the continuous process in the Company, to improve upon the past experience.

Board of Directors

- a. Board consists of four members. The composition and category of Directors on Board of the Company are as follows:**

- | | | | |
|----|------------------|---|---|
| 1. | Mrs. Rakhi Gupta | - | <i>Chairperson cum Non - Executive Director</i> |
| 2. | Mr. Raghav Gupta | - | <i>Whole Time Director</i> |
| 3. | Mr. Arun Agarwal | - | <i>Independent Director</i> |
| 4. | Mr. Aadesh Jain | - | <i>Independent Director</i> |

- b. Board Meetings**

The Board meets at regular intervals to discuss and decide on Company / business policy and strategy apart from other Board business. The Board / Committee Meetings are pre-scheduled and a tentative annual calendar of the Board and Committee Meetings is circulated to the Directors well in advance to facilitate them to plan their schedule and to ensure meaningful participation in the meetings. However, in case of a special and urgent business need, the Board's approval is taken by passing resolutions by circulation, as permitted by law, which is noted and confirmed in the subsequent Board meeting.

The Board held Six meetings during the Financial Year 2020-21. The Board Meetings were held on May 16, 2020, July 25, 2020, September 15, 2020, October 06, 2020, November 13, 2020 and February 12, 2021. The maximum time gap between any two meetings was not more than 120 days.

During the financial year ended on 31st March, 2021 none of the Director was disqualified under section 164(2) of the Companies Act, 2013. The directors of the company have given disclosure to abide by the code of conduct applicable to them.

The Company's guidelines relating to Board meetings are applicable to Committee meetings. None of the director is a member in more than 10 committees and a chairman in more than 5 committees.

The category of each Director, together with his attendance at Board Meetings, the number of his Directorships and memberships of the SEBI-designated Board Committees of other companies as well as his holding in the Company, as on 31st March, 2021, is given below:

Name of Directors	Category of Director	No. of BM attended out of 6 meetings held	No. of Directorship			Membership of mandatory Board Committees	No. of Ordinary shares held
			Director	Chairman	Member		
Raghav Gupta	Whole Time Director	6	5	0	2		3,86,200
Rakhi Gupta	Non-Executive Director	6	2	1	1		NIL
Aadesh Jain	Independent Director	6	1	2	0		NIL
Arun Agarwal	Independent Director	1	2	0	3		NIL

1. Excluded directorship of foreign companies and section 8 companies.
2. Membership / Chairmanship of only Audit Committee and Stakeholders Relationship Committee and Nomination & Remuneration Committee have been considered.

As on March 31, 2021, the number of directorship / committee membership / chairmanship of all Directors are within the respective limits prescribed under the Companies Act, 2013 and SEBI LODR.

Details of remuneration paid to all the Directors during the financial year 2020-2021

Name of the Director	Remuneration	Sitting Fees	Total (Rs.)
Mr. Raghav Gupta	NIL	-	-
Mrs. Rakhi Gupta	NIL	-	-
Mr. Arun Agarwal	NIL	-	-
Mr. Aadesh Jain	NIL	-	-

During 2020-21, in order to stabilize the reserves of the Company, the Company did not pay any remuneration to Non-Executive Directors for attending meetings of the Board of Directors and / or Committees thereof. The criterion for payment of sitting fees to Non-Executive Directors is based on the provisions of the Companies Act, 2013 and is well within the statutory ceiling fixed in this regard.

Code of Conduct

The Company has laid down a Code of Conduct for all its Board members and Senior Management Personnel for the avoidance of conflict of interest. It has received from all of them the necessary declarations affirming compliance with the code of conduct for the year 2021. There was no material financial and commercial transactions in which the Senior Management Personnel has personal interest, which could lead to potential conflict of interest with the Company during the year.

Audit Committee

a. Constitution

The terms of reference of the Audit Committee as stipulated by the Board are in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and section 177 of the Companies Act, 2013. The Audit Committee while reviewing the Annual Financial Statements also reviews the applicability of various accounting standards (AS) issued by Institute of Chartered Accountants of India. Compliance of the Accounting Standard as applicable to the Company was ensured in the financial statements for the year ended March 31, 2021.

b. Composition

The Audit Committee of the Company comprises of the following three Directors of the Company:

Name	Designation	Category
Mr. Aadesh Jain	Chairman	Independent Director
Mr. Arun Agarwal	Member	Independent Director
Mr. Raghav Gupta	Member	Whole-time Director

All the members of the Audit Committee have good exposure to finance as well as general management

c. Attendance at the meeting of Audit Committee held during the FY 2020-21

The Audit Committee held its meetings on July 25, 2020, September 15, 2020, November 13, 2020 and February 12, 2021.

Name of the Director / Member	Number of Meetings	
	Held	Attended
Mr. Raghav Gupta	4	4
Mr. Aadesh Jain	4	4
Mr. Arun Agarwal	4	1

Subsidiary Companies

The Company does not have any subsidiary.

Stakeholders Relationship Committee

a. Constitution

The Stakeholders Relationship Committee was constituted as per the provisions of section 178 of the Companies Act, 2013 for addressing investor's complaints and requests.

b. Composition

The Stakeholders Relationship Committee comprises of the following three Directors of the Company:

Name	Designation	Category
Mrs. Rakhi Gupta	Chairman	Non-Executive Director

Mr. Raghav Gupta	Member	Whole-time Director
Mr. Arun Agarwal	Member	Independent Director

c. Meetings and Attendance

There was one (1) meeting of the Stakeholders Relationship Committee held on March 31, 2021.

Name of the Director / Member	Number of Meetings	
	Held	Attended
Mrs. Rakhi Gupta	1	1
Mr. Raghav Gupta	1	1
Mr. Arun Agarwal	1	1

During the year, the Company has not received any complaint from the Stakeholders. There were no pending complaints from the Stakeholders as on March 31, 2021.

Nomination and Remuneration Committee

a. Constitution

The Nomination and Remuneration Committee was constituted as per the provisions of section 178 of the Companies Act, 2013 for determining remuneration package for the executive directors as well as to recommend the remuneration payable to the non-executive directors from year to year.

b. Composition

The Nomination & Remuneration Committee comprise of the following three Directors of the Company:

Name	Designation	Category
Mr. Aadesh Jain	Chairman	Independent Director
Mr. Arun Agarwal	Member	Independent Director
Mrs. Rakhi Gupta	Member	Non- Executive Director

All the members of Nomination & Remuneration Committee have good exposure to finance as well as general management.

c. Meetings and Attendance

There was one (1) meeting of the Nomination and Remuneration Committee was held on March 31, 2021.

Name of the Director / Member	Number of Meetings	
	Held	Attended
Mr. Aadesh Jain	1	1
Mr. Arun Agarwal	1	1
Mrs. Rakhi Gupta	1	1

Risk Management Committee

a. Constitution

The Risk Management Committee was constituted for addressing, evaluating and mitigating the risks to which the Company is exposed.

b. Composition

The Risk Management Committee was comprised of the following members of the Company:

Name	Designation	Category
Mr. Raghav Gupta	Chairman	Whole-time Director
Mrs. Rakhi Gupta	Member	Non- Executive Director
Mr. Mahesh Fuliya	Member	Company Secretary

All the members of Risk Management Committee mentioned above have good exposure to finance as well as general management.

c. Power of Risk Management Committee:

The Committee is authorized to exercise all powers and discharge all functions related to risk management. They will review the Risk Management Policy from time to time.

Whistle Blower Policy

The model Whistle Blower Policy suggested for SVA India Ltd has been adopted by the Board of Directors. The policy provides for adequate safeguards against victimization of employees and also provides for access to the Audit Committee. The policy has been appropriately communicated within the Company. It is affirmed that no personnel has been denied access to the Audit Committee. The policy can be accessed at <http://svaindia.com/pdf/policies6.pdf>

Prevention, Prohibition Redressal Mechanism

The Company has zero tolerance policy towards sexual harassment at the workplace and has adopted a Prevention of Sexual Harassment Policy that is in the line with the provisions of the Sexual Harassment of women at workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules framed there under for prevention and redressal of complaints of sexual harassment at workplace, along with a structured reporting and redressal mechanism.

Independent Directors Meeting

The Independent Directors met on March 31, 2021, during the financial year.

Compliance Officer

Mr. Mahesh Fuliya, the Company Secretary is the Compliance Officer for complying with the requirements of SEBI Regulations and the Listing Agreement with the Stock Exchanges in India.

General Meetings

- Annual General Meeting:

Details of the Annual General Meetings of the Company held during the last three years were as follows:

Financial Year	Date	Time	Place	Day	No. of special resolutions passed
2019-20	December 30, 2020	2:00 P.M.	Mumbai	Wednesday	NIL
2018-19	September 30, 2019	2:00 P.M.	Mumbai	Monday	NIL
2017-18	September 29, 2018	2:00 P.M.	Mumbai	Saturday	NIL

The above Annual General Meetings of the Company were held at 162-C, Mittal Tower, Nariman Point, Mumbai - 400 021, Maharashtra, India.

- The Company has not conducted any business through Postal Ballot during the financial year 2020-2021.

None of the businesses proposed to be transacted in the Annual General Meeting require passing of a special resolution through postal ballot.

- No Extra-Ordinary General Meeting of the Company was held during the year.

Disclosures

a) Related Party Transactions

There were no materially significant related party transactions i.e. transactions of the Company of material nature, with its Directors or the management or their relatives or any Associate Company, among others, that may have potential conflict with the interests of the Company at large.

b) Non-Compliance / Penalties

There were no cases of non-compliance by the Company or penalties imposed on the Company by Stock Exchange or SEBI or any statutory authority, on any matter related to capital markets.

c) Mandatory Compliances

The Company has complied with all the mandatory requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013.

d) No personnel have been denied access to Audit Committee. The Board periodically reviews risk assessment and minimization and procedure through properly defined framework.

e) Disclosures of accounting treatment (Already given in Annual Accounts)

f) Proceeds from Public Issues, Rights Issues and Preferential Issues, etc.:

During the year, your Company did not raise any funds by way of Public Issues, Rights Issues and Preferential Issues, etc.

g) Remuneration of the Directors (As mentioned under the head of Nomination & Remuneration Committee)

h) Management (As mentioned under different heading of MDAR)

- i) **General information of Shareholders** (As mentioned under different heading of General Information of Shareholders)
- j) **Stakeholders Relationship Committee**(As detailed in separate head of Stakeholders Relationship Committee)
- k) **Role of Committees** (Role of different committees have been elaborated under their respective headings)

Means of Communication

The quarterly, half-yearly and annual results are submitted to the stock exchange and are published in leading newspapers viz. Mumbai Lakshdeep and Financial Express (Marathi & English), in terms of the requirements of regulation 29 read with regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company also displays the presentations made by it to Institutional investors and to analysts on its website along with the official news releases. The management discussion and analysis Report is given separately forming part of the Annual Report.

General Shareholder Information

40th Annual General Meeting (AGM for year ended 31st March, 2021)	Day: Thursday Date: 30 th September, 2021 Time: 2:00 pm Venue: 162 - C, 16 th Floor, Mittal Tower, Nariman Point, Mumbai – 400 021
Accounting calendar Year	For the accounting year 2020-21, the interim and final results were announced on: 1st quarter results - Third week of September, 2020 2nd quarter results- Second week of November, 2020 3rd quarter results- Second week of February, 2021 4th quarter & Annual results(Audited)- Fifth week of June, 2021
Date of book closure	Saturday, 25 th September, 2021 to Thursday, 30 th September, 2021 (both days inclusive)
Listing on Stock Exchange	Bombay Stock Exchange Limited (BSE) Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001
Stock Code	531885
International Securities Identification Number (ISIN)	INE763K01014
Registrar and Transfer Agents	Big Share Services Private Limited 1 st Floor, Bharat Tin Works Building, Opp. Vasant Oasis Apartments (Next To Keys Hotel), Marol Maroshi Road, Andheri (East), Mumbai - 400 059 Website: www.bigshareonline.com ; E-mail: investor@bigshareonline.com Tel: 91-22-62638200 Fax: 91-22-62638299
Investor correspondence address	Mr. Mahesh Fuliya (Company Secretary) 162 – C, 16 th Floor Mittal Tower, Nariman Point, Mumbai – 400 021
Market Price Data	No trading during the Financial Year 2020-21
Listing Fees	Listing fees for the Bombay Stock Exchange for the year 2021-22 has been paid

Share Transfer System

Shareholders / Investors are requested to send share certificate(s) along with the share transfer deed in the prescribed form SH-4, duly filled in, executed and paid stamp duty and give to the Company's RTA. If the documents are complete in all respects, the transfer is registered within the time frame under the applicable provisions of law by the RTA.

Distribution of Shareholding as on March 31, 2021

Particulars	No. of shares	%
Promoter Holding		
- Individuals	22,36,290	67.71
- Body Corporate	1,00,000	3.03
Others		
- Individual	3,44,710	10.44
- Other Than individuals	6,21,600	18.82
TOTAL	33,02,600	100.00

Distribution Schedule as on March 31, 2021

Sr.N o.	No. of Shares	Holdings	Amount(Rs.)	% of Total Capital	No. of Holders	% to total Share
1.	1 to 5000	79210	792100	2.40	395	80.94
2.	5001 to 10000	34100	341000	1.03	39	7.99
3.	10001 to 20000	25300	253000	0.77	18	3.69
4.	20001 to 30000	20100	201000	0.61	8	1.64
5.	30001 to 40000	6700	67000	0.20	2	0.41
6.	40001 to 50000	13600	136000	0.41	3	0.61
7.	50001 to 100000	29100	291000	0.88	4	0.82
8.	100001 and above	3094490	30944900	93.70	19	3.90
	TOTAL	33,02,600	3,30,26,000	100.00	488	100.00

Dematerialization of shares and liquidity

As on March 31, 2021, 28,45,290 nos. of shares of the Company are in dematerialized form with Central Depository Services Limited (CDSL).

Status of compliance of non- mandatory requirements:

- Expenses on Non-Executive Chairman's Office and Tenure of Independent Directors:
The Company does not defray / reimburse expenses pertaining to Chairman's Office.
- Shareholder Rights:
The Company's Quarterly, Half yearly and Annual Financial Results are published in Financial Express (English) and in Mumbai Lakshdeep (Marathi) newspapers.
- Unqualified Audit Report:
There is no qualification in the Auditors' Report on the Accounts for the year ended 31st March, 2021.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

A.) Overview

The following operating and financial review is intended to convey the Management's perspective on the financial and operating performance of the Company at the end of Financial Year 2020-21. This report should be read in conjunction with the Company's financial statements, the schedules and notes thereto and the other information included elsewhere in the Integrated Report. The Company's financial statements have been prepared in compliance with the requirements of the Companies Act, 2013, the guidelines issued by the Securities and Exchange Board of India (SEBI) and the Generally Accepted Accounting Principles (GAAP) in India.

This report is an integral part of the Directors' Report. Aspects on industry structure and developments, opportunities and threats, outlook, risks and concerns, internal control systems and their adequacy have been covered in the Directors' Report.

B.) Risk and Risk Management:

1. Foreign Exchange

The Company is exposed to risk from market fluctuations of Foreign Exchange. We try to minimize the risk of Foreign Exchange fluctuation by entering into forward contracts immediately on booking the export orders.

2. Commodity Price Risk

To take care of commodities price risk, export orders are immediately tied up with suppliers for procurement. However, this risk cannot be eliminated in case of imports because there is a time lag between the date of placing order and receiving delivery. Further, for the sake of economy, size of import contracts is too big to achieve back to back tie up with local buyers.

3. Risk elements in Business Transactions

The buyers and suppliers are selected after due diligence. Advance of 10-20% from overseas buyers, irrevocable letters of credit, payment at sight documents, ECGC cover, etc. are obtained, wherever considered necessary. As regards domestic trade delivery is released on receipt of full payment.

4. Physical risk to cargo

All our warehouses are adequately insured. For imports on CIF basis the supplier obtains insurance cover and for import on C & F basis insurance cover is obtained by the Company. For export shipments made on C & F basis, insurance is covered by the buyer and in case of orders on CIF basis, insurance is obtained by the Company. Warehouse to Warehouse insurance cover is obtained for domestic trade.

C.) Internal Controls and their adequacy

The Company has well-structured internal control mechanisms and internal Audit is headed by senior executive which reviews all transactions independently on continuous basis. Internal Audit Department regularly briefs the management and necessary steps are taken wherever, necessary.

D.) Quality Control

The Company maintains high standards of quality. For exports before shipment and for imports on receipt of shipment the cargo is inspected for quality by company's field staff, brokers' representatives and by reputed quality testing equipment's viz., moisture testing machine, electronic weight machines, scales, caliper and any other instruments to test various commodities. Services of recognized reputed laboratories are also hired whenever necessary. This has enabled the Company to earn reputation, attract and retain clients.

E.) Human Resource / Industrial Relations

The Company provides a challenging, open and satisfying work environment to its employees. Necessary steps are taken for boosting their motivation and active involvement in the organization. The Company also encourages its employees to continuously upgrade and improve their skills and qualifications.

F.) Material Financial and Commercial Transactions

There are no material financial and commercial transactions

Cautionary Statement:

This section contains forward-looking statements, which may be identified by their use of word's, like plans', 'expects', 'wills', 'anticipates', 'believes', 'intends', 'projects', 'estimates' or other words of similar nature. All statements that address expectations or projections about the future, including but not limited to statements about the company's strategy for growth, product development, market position, expenditures and financial results are forward-looking statements. Forward-looking statements are based on assumptions and expectations of future events. The Company cannot guarantee that these assumptions are accurate or will be realized. The Company's actual results, performance or achievements could thus differ materially from those projected in any such forward looking statements. The company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events.

For SVA India Ltd

(Raghav Gupta)
Whole time Director
DIN No. 00547629

Date: August 13, 2021

Place: Mumbai

**Details as required under section 197 (12) of the Companies Act, 2013 read with Rules 5(1) of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014**

- i) **The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year 2020-21, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2020-21**

Sr. No.	Name of the Director / KMP and Designation	Remuneration of Director / KMP for Financial Year 2020-21	% increase in Remuneration for Financial Year 2020-21	Ratio of remuneration of each Director to median remuneration of employees
1.	Raghav Gupta	0.00	0.00	N.A.
2.	Rakhi Gupta	0.00	0.00	N.A.
3.	Aadesh Jain	0.00	0.00	N.A.
4.	Arun Agarwal	0.00	0.00	N.A.
5.	Jitendra Yadav	914499	10	In equal ratio
6.	Mahesh Fuliya	144538	10	In equal ratio

- ii) **Percentage increase in the median remuneration of employees in the financial year**

In the financial year 2020-21, there was an increase of 10% in the median remuneration of employees.

- iii) **Number of permanent employees on the rolls of Company**

There were 2 permanent employees on the rolls of Company as on March 31, 2021.

- iv) **Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration**

The average percentage increase made in the salaries of employees other than the managerial personnel for the financial year i.e. 2020-21 was 10% whereas the increase in the managerial remuneration for the same financial year was not applicable.

- v) **Key parameters for any variable component of remuneration availed by the directors**

No variable component forms part of remuneration paid to Whole Time Director. In respect of the Executive Director, the variable component of remuneration is in line with policy of the Company which largely takes into consideration the performance of the Company as well as the individual concerned.

- vi) **Affirmation that the remuneration is as per the remuneration policy of the Company**

It is hereby affirmed that the remuneration paid is as per the Remuneration Policy of the Company.

Nomination and Remuneration Policy

This Nomination and Remuneration Policy is being formulated in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. This policy on nomination and remuneration of Directors, Key Managerial Personnel and Senior Management has been formulated by the Nomination and Remuneration Committee (NRC or the Committee) and has been approved by the Board of Directors.

Definitions:

“Remuneration” means any money or its equivalent is given or passed to any person for services rendered by him and includes perquisites as defined under the Income-tax Act, 1961;

“Key Managerial Personnel” means:

- (i) Managing Director or Chief Executive Officer or Manager and in their absence, a Whole-time Director;
- (ii) Chief Financial Officer;
- (iii) Company Secretary; and
- (iv) Such other officer as may be prescribed.

“Senior Managerial Personnel” mean the personnel of the company who are members of its core management team excluding Board of Directors. Normally, this would comprise all members of management, of rank equivalent to General Manager and above, including all functional heads.

Objective:

The objective of the policy is to ensure that -

1. The level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully;
2. Relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
3. Remuneration to Directors, Key Managerial Personnel and Senior Management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals.

Role of the Committee:

The role of the NRC will be the following:

- a) To formulate criteria for determining qualifications, positive attributes and independence of a Director.
- b) To formulate criteria for evaluation of Independent Directors and the Board.
- c) To identify persons who are qualified to become Directors and who may be appointed in Senior Management in accordance with the criteria laid down in this policy.
- d) To carry out an evaluation of Director's performance.
- e) To recommend to the Board the appointment and removal of Directors and Senior Management.
- f) To recommend to the Board policy relating to remuneration for Directors, Key Managerial Personnel and Senior Management
- g) To devise a policy on Board diversity, composition, size.
- h) Succession planning for replacing Key Executives and overseeing.
- i) To carry out any other function as is mandated by the Board from time to time and / or enforced by any statutory notification, amendment or modification, as may be applicable.
- j) To perform such other functions as may be necessary or appropriate for the performance of its duties.

Appointment and removal of Director, Key Managerial Personnel and Senior Management

- (a) The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for

appointment as Director, KMP or at Senior Management level and recommend his / her appointment, as per Company's Policy.

- (b) A person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has authority to decide whether qualification, expertise and experience possessed by a person are sufficient / satisfactory for the position.
- (c) The Company shall not appoint or continue the employment of any person as a Whole-time Director who has attained the age of seventy years. Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution.

Term / Tenure

a) Managing Director / Whole-time Director:

The Company shall appoint or re-appoint any person as its Executive Chairman, Managing Director or Executive Director for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.

b) Independent Director:

An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

No Independent Director shall hold office for more than two consecutive terms of up to maximum of 5 years each, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director.

Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly.

At the time of appointment of Independent Director, it should be ensured that number of Boards on which such Independent Director serves is restricted to seven listed companies as an Independent Director and three listed companies as an Independent Director in case such person is serving as a Whole-time Director of a listed company or such other number as may be prescribed under the Act.

Evaluation

The Committee shall carry out evaluation of performance of Director, KMP and Senior Management Personnel yearly or at such intervals as maybe considered necessary.

Removal

The Committee may recommend with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the Companies Act, 2013, rules and regulations and the policy of the Company.

Retirement

The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Act and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position / remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

Policy for remuneration to Directors / KMP / Senior Management Personnel

1. Remuneration to Managing Director / Whole-time Directors:

- (a) The Remuneration / Commission etc. to be paid to Managing Director / Whole-time Directors, etc. shall be governed as per provisions of the Companies Act, 2013 and rules made there under or any other enactment

- (b) for the time being in force and the approvals obtained from the Members of the Company.
- (c) The Nomination and Remuneration Committee shall make such recommendations to the Board of Directors, as it may consider appropriate with regard to remuneration to Managing Director / Whole-time Directors.

2. Remuneration to Non-Executive / Independent Directors:

- (a) The Non-Executive / Independent Directors may receive sitting fees and such other remuneration as permissible under the provisions of Companies Act, 2013. The amount of sitting fees shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors.
- (b) All the remuneration of the Non-Executive / Independent Directors (excluding remuneration for attending meetings as prescribed under Section 197(5) of the Companies Act, 2013) shall be subject to ceiling / limits as provided under Companies Act, 2013 and rules made there under or any other enactment for the time being in force. The amount of such remuneration shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors or shareholders, as the case maybe.
- (c) An Independent Director shall not be eligible to get Stock Options and also shall not be eligible to participate in any share based payment schemes of the Company.
- (d) Any remuneration paid to Non- Executive / Independent Directors for services rendered which are of professional in nature shall not be considered as part of the remuneration for the purposes of clause (b) above if the following conditions are satisfied:
 - The Services are rendered by such Director in his capacity as the professional; and
 - In the opinion of the Committee, the director possesses the requisite qualification for the practice of that profession.
- (e) The Compensation Committee of the Company, constituted for the purpose of administering the Employee Stock Option / Purchase Schemes, shall determine the stock options and other share based payments to be made to Directors (other than Independent Directors).

3. Remuneration to Key Managerial Personnel and Senior Management:

- The remuneration to Key Managerial Personnel and Senior Management shall consist of fixed pay and incentive pay, in compliance with the provisions of the Companies Act, 2013 and in accordance with the Company's Policy.
- The Compensation Committee of the Company, constituted for the purpose of administering the Employee Stock Option / Purchase Schemes, shall determine the stock options and other share based payments to be made to Key Managerial Personnel and Senior Management.
- The Fixed pay shall include monthly remuneration, employer's contribution to Provident Fund, contribution to pension fund, pension schemes, etc. as decided from to time.
- The Incentive pay shall be decided based on the balance between performance of the Company and performance of the Key Managerial Personnel and Senior Management, to be decided annually or at such intervals as may be considered appropriate.

Implementation

- The Committee may issue guidelines, procedures, formats, reporting mechanism and manuals in supplement and for better implementation of this policy as considered appropriate.
- The Committee may Delegate any of its powers to one or more of its members.

CERTIFICATE

To,

The Members,

SVA India Ltd,

162-C, 16th floor, Mittal Tower,

Nariman Point,

Mumbai – 400 021

We have examined the compliance of conditions of Corporate Governance by SVA India Ltd for the year ended March 31, 2021 as stipulated in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["LODR"].

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance with the highest standards of Corporate Governance. It is neither an audit nor an expression of opinion on the Financial Statement of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that Company has complied in material respects with the regulations on Corporate Governance as stipulated in LODR.

We further state that such Compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

(Raghav Gupta)

Whole Time Director

DIN: 00547629

Place: Mumbai

Dated: 30th June, 2021

CEO / CFO CERTIFICATION

I, Jitendra Yadav, Chief Financial Officer of SVA India Ltd, hereby certify to the Board that:

- a) We have reviewed financial statements and the cash flow statement for the year ending 31st March, 2021 and that to the best of our knowledge and belief:
 - i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable Laws and Regulations.
- b) There are, to the best of our knowledge and belief, no transactions entered into by SVA India Ltd during the year which are fraudulent, illegal or violative of the Company's code of conduct.
- c) We are responsible for establishing and maintaining internal controls for financial reporting in SVA India Ltd and we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting. We have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or proposed to take to rectify these deficiencies.
- d) We have indicated to the Auditors and the Audit Committee:
 - i) Significant changes in internal control over financial reporting during the year;
 - ii) Significant changes in Accounting Policies during the year and the same have been disclosed in the notes to the financial statements; and
- e) We certify that there have been no instances of significant fraud of which we have become aware and the involvement therein, of management or any employee having significant role in the Company's internal control systems
- f) We affirm that we have not denied any personnel, access to the Audit Committee of the Company (in respect of matters involving alleged misconduct).

(Jitendra Yadav)
Chief Financial Officer

Place: Mumbai

Dated: June 30, 2021

CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members,
SVA India Ltd

1. We have examined the compliance of conditions of Corporate Governance by SVA India Ltd ('the Company'), for the year ended 31st March, 2021, as stipulated in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ["LODR"].
2. The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.
3. In our opinion and to the best of our information and according to the explanations given to us and based on the representations made by the Directors and Management, we certify that, the Company has complied in all material respects with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.
4. We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

VKM & Associates
Practicing Company Secretaries

(Vijay Kumar Mishra)
Partner
C.P.No.4279
UDIN: F005023C000879996

Place: Mumbai
Date: 02/09/2021

DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT:

This is to confirm that the Company has adopted a Code of Conduct for its employees including the Wholetime Director and Executive Director, Non-Independent Director and Independent Directors. These Codes are available on the Company's website.

I confirm that the Company has, in respect of the year ended March 31, 2021, received from the Senior Management Team of the Company and the Members of the Board a declaration of compliance with the Code of Conduct as applicable to them.

Place: Mumbai

Date: August 13, 2021

Raghav Gupta

Whole Time Director

DIN: 00547629

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF

SVA INDIA LIMITED

REPORT ON THE AUDIT OF THE STANDALONE FINANCIAL STATEMENTS

OPINION

We have audited the accompanying standalone financial statements of **SVA INDIA LIMITED ("the Company")**, which comprise the Standalone Balance Sheet as at March 31, 2021, the Standalone Statement of Profit and Loss (including other comprehensive income), The Standalone Cash Flows statement and Standalone statement of changes in Equity year then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements, give the information required by the Companies Act, 2013("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standard prescribed under section 133 of the act read with Companies (Indian Accounting Standards) Rules, 2015 as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the company as at 31 March, 2021 and its profits, total comprehensive income, its cash flows and the changes in equity for the year ended on that date.

BASIS FOR OPINION

We conducted our audit of the Standalone financial statements in accordance with the Standard on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those standards are further described in the auditor's Responsibility for the audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone financial statements of the current period. These matters were addressed in the context of our audit of the Standalone Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below the key audit matter to be communicated in our report. We have fulfilled the responsibilities described in auditor's responsibilities for the audit of Ind AS section of our report, including relation to these matters.

Key Audit Matters	How our audit addressed the key audit matters
<p>1. Accuracy of recognition, measurement, presentation and disclosure of revenue and other related balances in view of adoption of Ind AS 115 “Revenue from Contracts with Customers” (new revenue accounting standards)</p> <ul style="list-style-type: none"> The application of the new revenue accounting standards involves certain key judgements relating to identification of distinct performance obligations, determination of transaction price of the identified performance obligations, effects of variable consideration and the appropriateness of the basis used to recognise revenue at a point in time or over a period of time. 	<ul style="list-style-type: none"> We assessed the Company’s process to identify the impact of adoption of the new revenue accounting standards. Our audit approach consisted testing of the design and operating effectiveness of the internal controls and substantive testing as follows: <ul style="list-style-type: none"> i) Evaluated the design of internal controls relating to implementation of the new revenue accounting standards. ii) Selected a sample of continuing and new contracts, and tested the operating effectiveness of the internal control, relating to identification of the distinct performance obligations and determination of transaction price. We carried out a combination of procedures involving enquiry and observation, re-performance and inspection of evidence in respect of operation of these controls. iii) Tested the relevant information technology systems access and changes management controls relating to contracts and related information used in recording and disclosing revenue in accordance with the new revenue accounting standard. Our procedures did not identify any materials exceptions
<p>2. Valuation of Investment</p> <p>The company has made Investment in Foreign company and its making continuously losses and management has valued its investments hence its valuation of Investment is our part of key audit matters.</p>	<ul style="list-style-type: none"> We peruse the audited financial statements of the company. Check the calculation made by the management for valuation of Investments. Verify the provision made for the negative value of Investments.

Indian Accounting Standard (Ind AS) 19	Observations
<p>Employee Benefits.</p> <p>The objective of this Standard is to prescribe the accounting and disclosure for employee benefits. The Standard requires an entity to recognize:</p> <ol style="list-style-type: none"> 1. a liability when an employee has provided service in exchange for employee benefits to be paid in the future; and 2. an expense when the entity consumes the economic benefit arising from service provided by an employee in exchange for employee benefits. 	<ol style="list-style-type: none"> 1. An entity is not participates in any employer defined benefit plan that does not prepare plan valuations on an Ind AS 19 basis. 2. Company is recognized paying gratuity and employee benefit on actual basis on the time of retirement.

INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Company's Board of Directors is responsible for the preparation of other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report, Business Responsibility Report and Corporate Governance Report, but does not include the standalone financial statements, consolidated financial statements and our auditor's reports thereon.

- Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

- In connection with our audit of the standalone financial statements, our responsibility is

to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

- If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134 (5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income cash flows and changes in equity of the Company in accordance with the Ind AS and other Accounting Principles generally accepted in India, This responsibility also includes maintenance of adequate

accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

AUDITOR'S RESPONSIBILITY

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a state statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

(i) As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in the paragraph 3 and 4 of the Order.

(ii) As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the cash flow statement dealt with by this Report are in agreement with the books of account.
- d) Except for the matter prescribed in para 4 above, in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act; and

- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operative effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting; and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i) The company does not have any pending litigations which would impact its financial position as of March 31, 2021
 - ii) The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Agrawal Jain and Gupta
Chartered Accountants
Firm Registration No.: 0013538C
UDIN:21409759AAAABJ7165

(CA Narayan Swami)
Partner
M.NO: 409759

Place: Mumbai
Date: 30th June 2021

Annexure A to the Independent Auditors' Report

[Referred to in paragraph 6 (i) of our report of even date]

- i. a) The Company is maintaining proper record showing full particulars, including quantitative details situation of fixed assets.
- (b) The Company has a regular programme of physical verification of its fixed assets under which fixed assets are verified in a phased manner over the period of three years, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. In accordance with this program, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given by the management, the title deeds of immovable properties included in property, plant and equipment's/ investment properties are held in the name of the company.
- ii. The management has conducted physical verification of inventory at reasonable intervals during the year and no material discrepancies were noticed on such physical verification.
- iii. In our opinion and according to information and explanation given to us, The Company has granted unsecured loans to companies covered in the register maintained under Section 189 of the Act. The Company has not granted any secured/ unsecured loans to firms or other parties covered in the register maintained under Section 189 of the Act.
 - (a) In respect of the aforesaid loan, no written loan contract has been entered into due to which we are unable to comment on the compliance with terms and conditions or any relevant laws and regulation.
 - (b) In respect of the aforesaid loan, the amount due is significant and material and has been outstanding in the books of the company for over 5 years.
- iv. In our opinion and according to the information and explanations given to us, provisions of section 186 of the Act in respect of loans and advances given, investments made and, guarantees given has been complied with by the Company. The provisions of section 185 in respect of loans to directors including entities in which they are interested and provisions of section 186 with respect to securities given are not applicable to the Company and hence not commented upon.
- v. According to Information and explanation given to us, the Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- vi. The company does not qualify the prescribed criteria as specified in Companies (Cost Records and Audit) Rules, 2014, and therefore is not required to maintain the cost records as prescribed under Section 148 (1) of the Act. Hence paragraph 3 (vi) of the order is not applicable.
- vii. In respect of statutory dues:
 - (a) According to the information and explanation given to us and records examined by us, the company is regular in depositing undisputed statutory dues including provident fund, employees'

state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, Cess and any other statutory dues to the appropriate authorities. According to the information and explanation given to us, there were no undisputed amounts payable in respect of Income Tax, and any other statutory dues outstanding as on 31st March, 2021 for a period more than six months from the date they became payable.

(b) According to the information and explanations given to us, the company doesn't have any disputed dues as on 31-03-2021 and hence paragraph 3 (vii) (b) of the Order is not applicable.

- viii. According to records of the company examined by us and the information and explanations given to us, the company has not defaulted in repayment of dues from any financial institution, banks, government or debenture holders.
- ix. According to records of the company examined by us and the information and explanations given to us, the Company did not raise any money by way of initial public offer or further public offer (including debt instruments) or by way term loan and hence paragraph 3(ix) of the order is not applicable.
- x. During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India and according to the information and explanations given to us we neither come across any instances of material fraud by the company or on the company by its officers or employees noticed or reported during the year, nor have been informed of any of such case by the management.
- xi. According to the information and explanation given to us and based on our examination of the records of the company, the company has paid for managerial remuneration in accordance with the requisite approvals as mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.
- xii. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv. According to the information and explanations given to us and based on our examination of the records, during the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures. Accordingly, paragraph 3 (xiv) of the order is not applicable.
- xv. According to the information and explanations given to us and based on our examination of the records, during the year the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

- xvi. To the best of our knowledge and according to the information and explanations given to us, the company has not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934

For Agrawal Jain and Gupta
Chartered Accountants
Firm Registration No.: 0013538C
UDIN:21409759AAAABJ7165

(Narayan Swami)
Partner
M.NO: 409759

Place: Mumbai
Date: 30th June 2021

Annexure - B to the Independent Auditors' Report

[Referred to in paragraph 6 (ii) (f) of our report of even date]

Report on the Internal Financial Controls Over Financials Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") of SVA India Limited

We have audited the internal financial controls over financial reporting of **SVA INDIA LIMITED** ("the Company") as of March 31, 2021 in conjunction it's our audit of the financial statements of the Company for the year ended and as at on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('the Guidance Note'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. The Guidance Note and those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that;

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

For Agrawal Jain and Gupta
Chartered Accountants
Firm Registration No.: 013538C
UDIN:21409759AAAABJ7165

(Narayan Swami)
Partner
M.NO: 409759

Place: Mumbai
Date: 30th June2021

SVA INDIA LTD.

STANDALONE BALANCE SHEET AS AT 31 MARCH 2021

(All amounts are in INR, unless otherwise stated)

PARTICULARS	NOTE NO.	MARCH 31,2021	MARCH 31,2020
ASSETS			
<u>I] NON-CURRENT ASSETS</u>			
a) Plant, Property and Equipments	3	10,60,922	13,53,723
b) Financial assets			
i) Deposits	4	2,28,66,094	2,28,66,094
ii) Investments	5	24,53,99,893	28,26,934
c) Deferred Tax Assets (Net)	6	12,74,322	14,81,581
d) Other Non Current Assets	7	4,62,962	4,36,339
TOTAL		27,10,64,193	2,89,64,670
<u>II] CURRENT ASSETS</u>			
a) Inventories	8	30,62,434	31,06,799
b) Financial Assets			
i) Investments	9	3,62,363	3,62,363
ii) Trade Receivables	10	35,04,542	31,03,368
iii) Cash and Cash Equivalents	11	4,33,547	64,130
iv) Loans & Advances	12	2,03,669	3,25,488
c) Current Tax Assets	13	51,921	1,200
TOTAL		76,18,478	69,63,348
TOTAL ASSETS (I + II)		27,86,82,671	3,59,28,019
<u>EQUITY AND LIABILITIES</u>			
<u>I] EQUITY</u>			
a) Equity Share Capital	14A	3,30,26,000	3,30,26,000
b) Other Equity	14B	5,44,35,875	(44,10,56,122)
TOTAL EQUITY (a+ b)		8,74,61,875	(40,80,30,122)
<u>II] LIABILITIES</u>			
a) Non- Current Liabilities			
i) Financial Liablitiy			
A) Borrowings	15	15,65,10,693	14,67,60,470
ii) Provision	16	-	25,90,85,364
b) Current Liabilities			
i) Financial Liablitiy			
A) Trade Payables	17	3,24,11,320	3,09,62,635
B) Borrowings	18	-	58,34,868
ii) Other Current Liabilities	19	17,90,397	5,42,628
iv) Current Tax Liabilties (Net)	20	5,08,386	7,72,175
TOTAL LIABILITIES (a + b)		19,12,20,796	44,39,58,141
TOTAL EQUITIES AND LIABILITIES (I + II)		27,86,82,671	3,59,28,019
NOTES FORMING PART OF FINANCIAL STATEMENTS	01-34		

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The accompanying notes are an integral part of these standalone financial statements

As per our report attached

For and on behalf of the Board of Directors

For Agrawal Jain & Gupta

For SVA INDIA LIMITED

Chartered Accountants

Firm Reg. No.: 013538C

CA NARAYAN SWAMI

Partner

Membership No. : 409759

UDIN: 21409759AAAABJ7165

RAGHAV GUPTA
(Wholetime Director)

DIN:00547629

RAKHI ABHINAV GUPTA
(Chairperson)

DIN:08150291

Place:- Mumbai

Date:- 30-06-2021

JITENDRA YADAV
(Chief Financial Officer)

MAHESH FULIYA
(Company Secretary)
M.No.A43904

SVA INDIA LTD.

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH 2021

(All amounts are in INR, unless otherwise stated)

PARTICULARS	NOTE NO.	MARCH,31 2021	MARCH 31,2020
I] Revenue from operations	21	64,88,109	1,44,25,481
II] Other Income	22	30,124	51,43,959
III] TOTAL REVENUE (I +II)		65,18,232	1,95,69,440
IV] EXPENSES			
Purchase of Stock-in-Trade	23	23,83,764	46,49,351
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	24	44,365	4,78,292
Employee benefit expense	25	15,19,861	31,22,725
Financial costs	26	71,95,857	1,09,69,425
Depreciation and amortization expenses	27	2,92,800	3,53,457
Other expenses	28	10,40,653	18,61,271
TOTAL EXPENSES (IV)		1,24,77,299	2,14,34,520
V] Profit before Excpetional items and Tax (III - IV)		(59,59,066)	(18,65,080)
VI] Exceptional Items		-	-
VII] Profit/(Loss) before tax (VII - VIII)		(59,59,066)	(18,65,080)
VIII] Tax expense:			
(1) Current Tax		-	-
(2) Deferred tax		2,07,259	32,496
IX] Profit/(Loss) for the period from continuing operations (VII-VIII)		(61,66,325)	(18,97,576)
X] Other Comprehensive Income			
A (i) Items that will not be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	(92,362)
XI] Total Comprehensive Income for the period(IX+X) (Comprising Profit/(Loss) and Other Comprehensive Income for the period)		(61,66,325)	(19,89,938)
XII] Earning per equity share:	29		
(1) Basic		(1.87)	(0.60)
(2) Diluted	01-34	(1.87)	(0.60)

The accompanying notes are an integral part of these standalone financial statements

As per our report attached
For Agrawal Jain & Gupta
Chartered Accountants
Firm Reg. No.: 013538C

For and on behalf of the Board of Directors
For SVA INDIA LIMITED

CA NARAYAN SWAMI
Partner
Membership No. : 409759
UDIN: 21409759AAAABJ7165

RAGHAV GUPTA
(Wholetime Director)
DIN:00547629

RAKHI ABHINAV GUPTA
(Chairperson)
DIN:08150291

Place:- Mumbai
Date:- 30-06-2021

JITENDRA YADAV
(Chief Financial Officer)

MAHESH FULIYA
(Company Secretary)
M.No.A43904

SVA INDIA LTD.

STANDALONE STATEMENT CASH FLOW FOR THE YEAR ENDED 31-MARCH-2021

(All amounts are in INR, unless otherwise stated)

PARTICULARS	NOTE NO.	MARCH 31,2021	MARCH 31,2020
A) CASH FLOW FROM OPERATING ACTIVITIES			
Profit before Excpetional items and Taxes		(59,59,066)	(18,65,080)
Adjustment For :			
Add: Depreciation		2,92,800	3,53,457
Add: Finance Cost		71,95,857	1,09,69,425
Less: Interest Receivable		(26,624)	(24,34,284)
Less: Dividend Income		(3,500)	(3,500)
Less: Other Differences in Opening Balance		-	600
Add: Dimunintion in Value of Investements		-	(4,26,224)
Operating Profit Before Working Capital Changes		14,99,467	65,94,393
Adjustment For Working Capital :			
(Increase)/Decrease in Inventories		44,365	4,78,292
(Increase)/Decrease in Trade Receivables		(4,01,174)	51,03,981
(Increase)/Decrease in Investments		-	5,24,143
(Increase)/Decrease in Short term Loans and Advances		1,21,819	(1,65,488)
(Increase)/Decrease in Current Tax Assets		(50,721)	22,704
Increase/(Decrease) in Trade Payables		14,48,685	14,44,123
Increase/(Decrease) in Short term borrowings		(58,34,868)	(15,13,935)
(ncrease)/(Decrease) in Other Current Liabilities		12,47,769	46,084
Increase/(Decrease) in Current Tax Liabilities		(2,63,789)	2,32,667
Cash Generated From Operations		(21,88,448)	1,27,66,965
Income Tax Deducted / Paid during the Year		-	-
CASH FLOW FROM OPERATING ACTIVITIES (A)		(21,88,448)	1,27,66,965
B) CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of Fixed Assets		-	(42,593)
Purchase/ Sale of Investment		(24,25,72,959)	16,62,26,230
Adjustments for Fair Valuation of Investments		24,25,72,959	(23,17,73,322)
Loans		(26,624)	6,13,14,890
Deposits Received		-	35,000
Interest Receivable		26,624	24,34,284
Dividend		3,500	3,500
CASH FLOW IN INVESTING ACTIVITIES (B)		3,500	(18,02,011)
C) CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds From Borrowings (Net)		97,50,223	(6,06,342)
Finance Cost		(71,95,857)	(1,09,69,425)
CASH FLOW FROM FINANCING ACTIVITIES (C)		25,54,366	(1,15,75,767)
Net Changes In Cash and Cash Equivalentts (A+B+C)		3,69,418	(6,10,812)
Cash and Cash equivalentts Opening		64,130	6,74,942
Cash and cash equivalentts Closing		4,33,547	64,130
	01-		

COMPONENTS OF CASH AND CASH EQUIVALENTS

PARTICULARS	MARCH 31,2021	MARCH 31,2020
Cash on hand	46,296	47,559
Balance with banks	3,87,252	16,571
Fixed deposits with banks, having original maturity of three months or less		-
Fixed deposit with banks, having original maturity of more than three months but less than twelve months		-
Add: Short term liquid investment		-
Cash and cash equivalents at the end of the year	4,33,547	64,130

RECONCILIATION STATEMENT OF CASH AND BANK BALANCES

PARTICULARS	MARCH 31,2021	MARCH 31,2020
Cash and cash equivalents at the end of the year as per above	4,33,547	64,130
Add: Balance with banks in dividend / unclaimed dividend accounts		-
Add: Fixed deposits with banks, having original maturity of more than twelve months		-
Add: Fixed deposits with banks (lien marked)		-
Less: Short term liquid investments		-
Cash and bank balance as per balance sheet (Refer note 6)	4,33,547	64,130

The accompanying notes are an integral part of these standalone financial statements

As per our report attached
For Agrawal Jain & Gupta
Chartered Accountants
Firm Reg. No.: 013538C

For and on behalf of the Board of Directors
For SVA INDIA LIMITED

CA NARAYAN SWAMI
Partner
Membership No. : 409759
UDIN: 21409759AAAAABJ7165

RAGHAV GUPTA
(Wholetime Director)
DIN:00547629

RAKHI ABHINAV GUPTA
(Chairperson)
DIN:08150291

Place:- Mumbai
Date:- 30-06-2021

JITENDRA YADAV
(Chief Financial Officer)

MAHESH FULIYA
(Company Secretary)
M.No.A43904

SVA INDIA LTD.

NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2021

(All amounts are in INR, unless otherwise stated)

PARTICULARS	NOTE NO	AS AT 31ST MARCH 2021	AS AT 31ST MARCH 2020
EQUITY	14A		
SHARE CAPITAL			
AUTHORISED			
40,00,000 (Previous Year 40,00,000) (Equity Shares of Rs.10/- Each.)		4,00,00,000	4,00,00,000
ISSUED			
37,00,000(Previous Year 37,00,000) (Equity Shares of Rs.10/- Each)		3,70,00,000	3,70,00,000
SUBSCRIBED & PAID UP			
33,02,600 Equity Shares of Rs.10/- Each		3,30,26,000	3,30,26,000
TOTAL RS.		3,30,26,000	3,30,26,000
<i>Par Value per Share (Rs.)</i>		10	10
SHAREHOLDERS HOLDING MORE THAN 5% - SVA INDIA LTD			
SR.NO.	NAME	% HOLDING	NO. OF SHARES
1	RAGHAV GUPTA	12	3,86,200
2	ABHINAV GUPTA	20	6,69,000
3	RANJANA GUPTA	7	2,33,200
4	VINOD KUMAR GUPTA (HUF)	20	6,67,680
5	SWAPNIL GUPTA	8	2,80,210
6	ARKAY ENCLAVE PVT LTD	5	1,71,400
Less - Buy Back		-	-
Number of Equity Shares at the end of the Year		41	13,52,490
Rights of Equity Share Holders			
The Company has one class of equity shares having a par value of Rs. 10 per share. Each Shareholder is eligible for one vote per share. The dividend proposed by the Board of Directors is subject to the approval of shareholders in the ensuing Annual General			

RECONCILIATION OF EQUITY SHARE CAPITAL

PARTICULARS		MARCH 31, 2021	MARCH 31, 2020
At the beginning of the year (No. of shares)		33,02,600	33,02,600
Add: Fresh Issue		-	-
Add: ESOP Issued		-	-
Less: Buy-Back		-	-
At the end of the year		33,02,600	33,02,600

25,90,85,364

PARTICULARS		MARCH 31, 2021	MARCH 31, 2020
OTHER EQUITY	14B		
Balance in Securities Premium		5,92,25,716	5,92,25,716
Profit and Loss Account			
Opening Balance		(1,03,94,257)	(84,04,919)

Add: Profit for the year		(61,66,325)	(19,89,938)
Less: Prior Period Adjustments		-	600
		(1,65,60,583)	(1,03,94,257)
Other Comprehensive Income:			
Deferred Tax		1,47,752	1,47,752
Employee Benefit-Defined Benefit Plan		7,51,096	7,51,096
Investment Reserve		1,08,71,894	(49,07,86,429)
Closing Balance		(47,89,841)	(50,02,81,838)
Total		5,44,35,875	(44,10,56,122)
NON- CURRENT LIABILITIES			
A) Borrowings	15		
i) Loan from Related Parties (Unsecured)		4,77,000	-
ii) Others		15,60,33,693	14,67,60,470
		15,65,10,693	14,67,60,470
B) Provision	16		
Provision for Loss in Aussee Oats Millings			25,90,85,364
		-	25,90,85,364
TRADE PAYABLES	17		
To Related Parties			1,79,99,639
To Others		3,24,11,320	1,29,62,996
		3,24,11,320	3,09,62,635
CURRENT LIABILITIES			
Borrowings	18		
Bank Overdraft		-	58,34,868
		-	58,34,868
OTHER CURRENT LIABILITIES	19		
Loan & Liabilities		73,503	56,144
Salary Payable		-	1,96,022
Audit Fees		60,000	60,000
Creditors for Expenses		16,56,894	2,30,462
		17,90,397	5,42,628
CURRENT TAX LIABILITIES	20		
GST		-	7,121
Profession Tax Payable		-	14,500
TDS		5,08,386	7,50,554
		5,08,386	7,72,175

SVA INDIA LTD.

NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2021

(All amounts are in INR, unless otherwise stated)

PARTICULARS	NOTE NO.	AS AT 31ST MARCH 2021	AS AT 31ST MARCH 2020
DEPOSITS	4		
Deposits		2,28,66,094	2,28,66,094
		2,28,66,094	2,28,66,094
INVESTMENTS	5		
Unquoted Shares			
Eq. Shares of Aussee Oats Milling (No. of Shares 1,17,02,188)		18,21,02,766	18,21,02,766
Less: Provision for Investments Reserves as per fair Valuation		1,47,98,571	(18,21,02,766)
Preference Shares of Aussee Oats Milling Pvt Ltd		4,74,97,500	4,74,97,500
Less: Provision for Investments Reserves as per fair Valuation			(4,74,97,500)
Shares of Aussee Oats India Pvt Ltd		49,99,990	49,99,990
Less: Provision for Investments Reserves as per fair Valuation		(39,98,934)	(21,73,056)
Total		24,53,99,893	28,26,934
DEFERRED TAX ASSET	6		
Opening Balance		14,81,581	15,14,077
Deferred Tax Created/(Reversed)		(2,07,259)	(32,496)
		12,74,322	14,81,581
OTHER NON CURRENT ASSETS	7		
Loans		4,62,962	4,36,339
		4,62,962	4,36,339
INVENTORIES	8		
Closing Stock		30,62,434	31,06,799
		30,62,434	31,06,799
FINANCIAL ASSETS			
Investments (Shares held for Trading)	9		
Quoted Shares			
Shares of Aptech		7,560	7,560
Shares of Balaji Hotel & Enter. Ltd (100 Share)		13,500	13,500
SHARES OF D.C.M. FINANCIAL.(600shares)		26,799	26,799
SHARES OF INDSIND BANK.		8,610	8,610
SHARES OF KEYNOTE.(3500 Shares)		1,05,000	1,05,000
SHARES OF RELIENCE CAPITAL LTD.		78,375	78,375
Shares of Global Tele		6,948	6,948
SHARES OF SWAJAS ENERGY FOODS.		435	435
Total		2,47,226	2,47,226
Unquoted Shares			
Shares of Prehansu Industries Ltd.		1,40,800	1,40,800
Add/(Less): Change in fair valuation		(25,663)	(25,663)

		3,62,363	3,62,363
<u>TRADE RECEIVABLES</u>	10		
Unsecured, Considered Good			
More than six months		24,96,855	23,60,165
Less than six months		10,07,687	7,43,203
		35,04,542	31,03,368
<u>CASH AND CASH EQUIVALENTS</u>	11		
Cash in Hand		46,296	47,559
Other Bank Balances		3,87,252	16,571
		4,33,547	64,130
<u>LOANS</u>	12		
Dividend Receivable		3,238	-
Other Loan & Advances		1,83,840	1,25,464
Advance Receivables		16,592	2,00,024
		2,03,669	3,25,488
<u>CURRENT TAX ASSETS</u>	13		
Advance Tax & TDS		2,252	1,200
Input GST		49,669	-
		51,921	1,200

SVA INDIA LTD.

NOTES ANNEXED TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS AS AT 31 MARCH 2021

(All amounts are in INR, unless otherwise stated)

PARTICULARS	NOTE NO.	AS AT 31ST MARCH 2021	AS AT 31ST MARCH 2020
REVENUE	21		
Sales		64,84,972	1,44,18,545
Freight		3,137	6,937
		64,88,109	1,44,25,481
OTHER INCOME	22		
Dividend		3,500	3,500
Interest Receivable from Party		26,624	24,34,284
Balance w/off		-	25,33,001
Sad Refund		-	1,73,174
		30,124	51,43,959
EXPENSES			
Purchase of Stock-In-Trade	23		
Purchases		22,55,417	44,96,028
Direct Expenses		1,28,347	1,53,322
		23,83,764	46,49,351
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	24		
Opening Stock: Goods		31,06,799	35,85,091
Less: Closing Stock of Goods		(30,62,434)	(31,06,799)
		44,365	4,78,292
Employee Benefit Cost	25		
Basic Salary		4,51,791	25,67,172
Staff Welfare		4,676	56,056
Bonus		2,03,692	4,67,935
Performance Incentives		-	31,562
Gratuity Paid		8,59,702	-
		15,19,861	31,22,725
Financial Costs	26		
Bank Interest		4,97,827	7,09,890
Bank Charges		7,283	2,71,088
Interest on Loan Taken		66,90,746	99,88,446
		71,95,857	1,09,69,425
Depreciation & Amortisation Cost	27		
Depreciation		2,92,800	3,53,457
		2,92,800	3,53,457
Other Expenses	28		
Arrears of SALES Tax Form C		-	38,248
Audit Fees		60,000	60,000
Consultancy Fees		20,000	31,000

Conveyance		2,094	1,06,557
Detention Charges		24,000	16,520
Diwali Expenses		-	11,327
Electricity Charges		67,158	1,16,252
Exhibition Charges		-	(66,028)
Foreign Exchange Gain / Loss			13,196
Fees for GST		50	-
Fine & Penalty		-	9,667
Insurance on Motor Car A/c		-	14,422
Interest on TDS		-	22,617
Legal & Professional charges		97,000	1,77,823
Listing fees		3,00,000	3,00,000
Membership & Subscription		34,650	36,849
Membership of Tea Board		11,800	-
Motor Car Expenses		35,083	1,49,957
Office Expenses		21,522	41,960
Office Rent		1,80,000	1,80,000
Other Charges		4,000	5,415
Postage, Courier & Telegram Charges		16,181	98,462
Printing & Stationery		1,883	51,110
Repairs & Maintenance		19,546	28,186
ROC Filing Fees		5,400	10,288
Round Off		226	35
Stamp Duty Charges		-	9,231
Telephone & Internet Charges		38,689	1,07,212
Income Tax		22,406	
Travelling Expenses		-	69,148
		9,61,689	16,39,456
SELLING AND DISTRIBUTION	28		
Advertisement		5,000	21,832
Business Support Services		-	27,617
Brokerage & Commission		73,964	-
Transportation Charges		-	1,72,366
		78,964	2,21,815
		10,40,653	18,61,271

SVA INDIA LTD.

Notes to the standalone financial statements for the year ended March 31, 2021
(All amounts are in INR, unless otherwise stated)

Note 3: Property, Plant & Equipment

Particulars	Residential Flat	Furniture & Fixture	Air Conditioner	Office Equipments	Office at Vadgadi	Computer & Printers	Total
Gross block							
Deemed cost as at 1 April 2019	36,980	54,92,784	7,77,000	8,47,186	13,12,325	3,96,581	88,62,856
Addition	-	-	-	42,593	-	-	42,593
Less: Adjustments/ disposals	-	-	-	-	-	-	-
Balance as at 31 March 2020	36,980	54,92,784	7,77,000	8,89,779	13,12,325	3,96,581	89,05,449
Addition	-	-	-	-	-	-	-
Less: Adjustments/ disposals	-	-	-	-	-	-	-
Balance as at 31 March 2021	36,980	54,92,784	7,77,000	8,89,779	13,12,325	3,96,581	89,05,449
Accumulated Depreciation							
Balance as at 1 April 2019	14,219	46,99,454	7,72,570	8,15,865	5,04,615	3,91,546	71,98,269
Depreciation charge	2,402	2,40,806	-	22,779	85,236	2,234	3,53,457
Less: Adjustments/ disposals	-	-	-	-	-	-	-
Balance as at 31 March 2020	16,621	49,40,260	7,72,570	8,38,644	5,89,851	3,93,780	75,51,726
Depreciation charge	2,187	1,93,847	-	18,494	76,998	1,274	2,92,800
Adjustments/ disposals	-	-	-	-	-	-	-
Balance as at 31 March 2021	18,808	51,34,107	7,72,570	8,57,138	6,66,849	3,95,054	78,44,526
Net block							
Balance as at 01 April 2019	22,761	7,93,330	4,430	31,321	8,07,710	5,035	16,64,587
Balance as at 31 March 2020	20,359	5,52,524	4,430	51,135	7,22,474	2,801	13,53,723
Balance as at 31 March 2021	18,172	3,58,678	4,430	32,641	6,45,476	1,527	10,60,923

PLANT PROPERTY EQUIPMENT										
	GROSS BLOCK					DEPRECIATION			NET BLOCK	
PARTICULARS	COST AS AT 01/04/2020	ADDITINS DURING THE YEAR	SALES DURING THE YEAR	PROFIT/(LOSS) ON SALE	COST AS AT 31/03/2021	AS AT 01/04/2020	FOR THE YEAR	AS AT 31/03/2021	AS AT 31/03/2021	AS AT 31/03/2020
RESIDENTIAL FLAT	36,980	-	-	-	36,980	16,622	2,187	18,809	18,171	20,358
FURNITURE & FIXTURE	54,92,784	-	-	-	54,92,784	49,40,260	1,93,847	51,34,107	3,58,678	5,52,524
COMPUTER	3,96,581	-	-	-	3,96,581	3,93,780	1,274	3,95,054	1,527	2,801
AIR CONDITIONER	7,77,000	-	-	-	7,77,000	7,72,570	-	7,72,570	4,430	4,430
OFFICE EQUIPMENT	8,89,779	-	-	-	8,89,779	8,38,644	18,494	8,57,138	32,641	51,135
OFFICE AT VADGADI	13,12,325	-	-	-	13,12,325	5,89,851	76,998	6,66,849	6,45,476	7,22,474
TOTAL	89,05,449	-	-	-	89,05,449	75,51,727	2,92,800	78,44,527	10,60,922	13,53,722
PREVIOUS YEAR	88,62,856	42,593	-	-	89,05,449	71,98,269	3,53,457	75,51,726	13,53,723	16,64,587

SVA INDIA LIMITED

1. Corporation Information

SVA INDIA LIMITED is a company Limited by Shares incorporated on 27 April 1981. It is classified as non-govt company and is registered at Registrar of Companies, Mumbai. Its authorized share capital is Rs. 4,00,00,000 and its paid-up capital is Rs. 3,70,00,000. SVA India Limited Corporate Identification Number is (CIN) L51909MH1981PLC281775. Its registered address is 162-C Mittal Tower, Nariman Point Mumbai 400 021

Summary of significant accounting policies

2.1 Basis of preparation of financial statements

The financial statements of the company have been prepared under historical cost convention on the accrual basis of accounting, are in accordance with the applicable requirements of the Companies Act 2013 and comply in all material aspects with the Indian Accounting Standards (hereinafter referred as to 'Ind. AS') as notified by ministry of corporate affairs in pursuant to section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules 2016.

The accounting policies have been consistently applied unless otherwise stated. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Division II of Schedule III to the Act 2013. The Company considers 12 months to be its normal operating cycle for the purpose of current or non-current classification of assets and liabilities.

2.2 Summary of significant accounting policies

a. Use of estimates

The preparation of financial statements in conformity with Indian Accounting Standards requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

b. Property Plant & Equipment's

Tangible assets

Property, Plant and Equipment is stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. Cost comprises of purchase price inclusive of taxes etc. up to the date the asset is ready for its intended use. Depreciation is provided under written down value method at the rates and in the manner prescribed under Schedule II to the Companies Act, 2013.

Intangible assets

Intangible assets are stated at cost, net of accumulated depreciation and impairment of losses, if any. Depreciation is provided under written down value method at the rate and in the manner prescribed under Schedule II to the companies Act, 2013. Currently company does not hold any intangible assets.

c. Depreciation/amortization

Tangible assets

Depreciation on fixed assets is calculated on a written down value method at based on the useful lives estimated by the management, or those prescribed under the Schedule II of the Companies Act, 2013.

Property, Plant & Equipment's	Life of Assets
Office Equipment's	5 Years
Motor Car	6 Years
Furniture & Fixtures	10 Years
Computers	3 Years
Air Conditioner	5 Years
Office At Vadgadi	30 Years
Residential Flat	30 Years

Depreciation method, useful life and residual value are reviewed periodically.

Leasehold land and improvements are amortised on the basis of duration and other terms of lease.

The carrying amount of PPE is reviewed periodically for impairment based on internal / external factors. An impairment loss is recognised wherever the carrying amount of assets exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use.

De-recognition

PPE are derecognised either when they have been disposed of or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognised in the Statement of Profit and Loss in the period of de-recognition.

Intangible assets

Depreciation on Intangible assets is calculated on a written down value method at based on the useful lives estimated by the management, or those prescribed under the Schedule II of the Companies Act, 2013.

d. Borrowing costs

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized

as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

e. Impairment of Non-financial assets

For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash generating units). As a result, some assets are tested individually for impairment and some are tested at the cash generating unit level. All individual assets or cash generating units are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable.

The carrying amounts of assets are reviewed at each balance sheet date to determine if there is any indication of impairment based on external or internal factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount which represents the greater of the net selling price of assets and their 'value in use' in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12-month ECL.

Life time ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date.

ECL is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the entity expects to receive (i.e., all cash shortfalls), discounted at the original EIR. When estimating the cash flows, an entity is required to consider all contractual terms of the financial instrument (including prepayment, extension, call and similar options) over the expected life of the financial instrument. However, in rare cases when the expected life of the financial instrument cannot be estimated reliably, then the entity is required to use the remaining contractual term of the financial instrument.

ECL impairment loss allowance (or reversal) recognized during the period is recognized as income/ expense in the Statement of profit and loss. This amount is reflected under the head 'other expenses' in the Statement of profit and loss.

For assessing increase in credit risk and impairment loss, the Company combines financial instruments on the basis of shared credit risk characteristics with the objective of facilitating an analysis that is designed to enable significant increases in credit risk to be identified on a timely basis

f. Impairment of financial assets

In accordance with Ind. AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on risk exposure arising from financial assets like debt instruments measured at amortised cost e.g., trade receivables and deposits.

The Company follows 'simplified approach' for recognition of impairment loss allowance on Trade receivables or contract revenue receivables. The application of simplified approach does not require the Company to track changes Purchase price is assigned using a weighted average basis.

Net realizable value is defined as anticipated selling price or anticipated revenue less cost to completion.

g. Investments

Investments are classified as current investments and long-term investments as per information and explanation given by the management.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at cost or FMV whichever is lower and Long-term investments are carried at FMV. FMV of Long-term Investment is determined by the management from the latest audited report of the Investment companies if it is not listed in Stock-Exchange of India. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss. Investments transfer to holding company at cost gain or loss on said investment book by holding company.

h. Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head “other income” in the statement of profit and loss.

Dividend Income

Revenue is recognised when the Company’s right to receive the payment is established, which is generally when shareholders approve the dividend.

Other Income

Other incomes are accounted on accrual basis, except interest on delayed payment by debtors and liquidated damages which are accounted on acceptance of the Company’s claim.

i. Inventories

Inventories comprise of traded goods, stores and spares are valued at cost or at net realisable value whichever is lower. Cost of traded goods, stores and spares is determined on weighted average basis. Stores and spares, which do not meet the definition of property, plant and equipment, are accounted as inventories. Net realizable value is the estimated selling price in the ordinary course of business and estimated costs necessary to make the sale.

The Company has valued its construction materials and consumables at lower of cost or net realisable value. The construction materials and consumables purchased for construction work, issued to construction are treated as consumed.

j. Accounting for taxes on income

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961. Current

and deferred tax shall be recognized as income and expenses and included in profit and loss for the period, except to the extent that the tax arises from **(a)** a transaction or event which is recognized in the same or a different period, outside profit or loss, either in other comprehensive Income or directly in equity or **(b)** a business combination. Deferred taxes recognized in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purpose and corresponding amounts used for taxation purpose except to the extent it relates to business combination or to an item which is recognized directly in equity and in other comprehensive Income.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that it is probable that future taxable profit will be available against which the assets can be utilized. A deferred tax asset shall be recognized for the carry-forward of unused tax losses and unused tax credits to the extent that it is probable that future taxable profit will be available against which the unused tax losses and unused tax credits can be utilized. Deferred tax assets are reviewed at each reporting date and Reduced to the extent that it is no longer probable that the related tax benefit will be Realize. . A deferred tax liability is recognized based on the expected manner of realization or settlement of carrying amount of assets and liabilities

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority.

Minimum alternate tax (MAT) paid in a period is charged to the statement of profit and loss as current tax. The Group recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the Group will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the period in which the company recognizes MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax

Act, 1961, the said asset is created by way of credit to the statement of profit and loss and shown as “MAT Credit Entitlement.” The Group reviews the “MAT credit entitlement” asset at each reporting date and writes down the asset to the extent the Group does not have convincing evidence that it will pay normal tax during the specified period.

k. Employee benefits

(i) Defined contribution plans

Retirement benefits in the form of contribution to provident fund and pension fund are charged to the Statement of Profit and Loss.

(ii) Defined Benefit Plan

Gratuity is in the nature of a defined benefit plan. Provision for gratuity is calculated on the basis of actuarial valuations carried out at reporting date and is charged to the Statement of Profit and Loss. The actuarial valuation is computed using the projected unit credit method. Re-measurements, comprising of actuarial gains and losses, the effect of the asset ceiling, excluding amounts included in net interest on the net defined benefit liability and the return on plan assets (excluding amounts included in net interest on the net defined benefit liability), are recognised immediately in the Balance Sheet with a corresponding debit or credit to retained earnings through OCI in the period in which they occur. Re-measurements are not reclassified to profit or loss in subsequent periods

(iii) Superannuation

The company has not made any defined contribution to superannuation fund.

(iv) Compensated absences

Privilege leave entitlements are recognised as a liability as per the rules of the Company. The liability for accumulated leaves which can be availed and/or encashed at any time

during the tenure of employment. The liability for accumulated leaves which is eligible for encashment within the same calendar year is provided for at prevailing salary rate for the entire unavailed leave balance as at the Balance Sheet date.

l. Foreign currency transactions

- i. Foreign currency transactions are recorded at exchange rates prevailing on the date of respective transactions.
- ii. Current assets and current liabilities in foreign currencies existing at balance sheet date are translated at year-end rates.

m. Provision

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Where the company expects some or all of a provision to be reimbursed, for example under an insurance contract, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

n. Cash and cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

o. Measurement of EBITDA

As permitted by the Guidance Note on the Revised Schedule of the Companies Act, 2013, the company has elected to present earnings before interest, tax, depreciation and amortization (EBITDA) as a separate line item on the face of the statement of profit and loss. The company measures EBITDA on the basis of profit / (loss) from continuing operations. In its measurement, the company does not include depreciation and amortization expense, finance costs and tax expenses.

p. Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company doesn't have any contingent liability.

29. Earnings per share

(Amount in Rupees)

Particulars	March 31, 2021	March 31, 2020
Net profit / (loss) after tax for the year	(61,66,325)	(19,89,938)

Weighted equity shares outstanding as at the year end	3,30,26,000	3,30,26,000
Nominal value per share (Rs.)	10	10
Earnings per share(Weighted Average)		
– Basic	(1.87)	(0.60)
– Diluted	(1.87)	(0.60)

30. Auditor's Remuneration [excluding Goods & Service Tax] (Amounts in Rupees)

Particulars	March 31, 2021	March 31, 2020
Statutory Audit Fees	60,000	50,000
Total	60,000	50,000

31. Related Party Disclosures

As per Indian accounting standard on Related Party Disclosure (Ind. AS-24) as notified by the Companies Accounting Standard Rules, 2014, the names of the related parties of the Company are as follows:

(a) The names of the related parties are as under:

Name of related parties	Nature of relation
1. Key Management Personnel:	
Raghav Gupta	Whole-time Director
Rakhi Abhinav Gupta	Chairperson
Jitendra Yadav	Chief Financial Officer
Mahesh Fuliya	Company Secretary
2. Associates/Enterprises where control/Significant Influence exists:	
Aussee Oats Milling Pvt. Ltd.	Associates Company
Aussee Oats India Ltd.	Associates Company
3. Relatives of Key Managerial Personnel	
Raghav Realtors Pvt. Ltd.	A Private Company in which a Director is Member/Director

Above related parties have been identified by the management and relied upon by the auditors.

(b) Details of Transactions:

(Amounts in Rupees)

S/no.	Name	Transaction nature	March 31, 2021	March 31, 2020
1.	Raghav Realtors Pvt. Ltd.	Office Rent	1,80,000/-	1,80,000/-

32.The Company did not have any transactions with Small Scale Industrial ('SME's') Undertakings during the year ended March 31, 2021 and hence there are no amounts due to such undertakings. The identification of SME's undertakings is based on the management's knowledge of their status.

The Company has not received any information from "suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amount unpaid as at the year ended together with interest paid / payable as required under the said Act have not been furnished.

33.Balances in respect of sundry debtors, sundry creditors and loans and advances. If any are taken as shown by books of accounts and are subject to confirmation and Consequent adjustments and reconciliations, if any.

34. Previous year figures have been regrouped / reclassified, where necessary, to conform to current year classification.

For Agrawal Jain & Gupta
Chartered Accountants
Firm Registration No. 013538C

For and on Behalf of the Board
SVA INDIA Ltd.

Narayan Swami
(Partner)
Membership No. 409759
UDIN:21409759AAAABJ7165

Raghav Gupta
(Director)
DIN:00547629

Rakhi Abhinav Gupta
(Director)
DIN:08150291

Jitendra Yadav
(Chief Financial Officer)

Mahesh Fuliya
(Company Secretary)
M.No. A43904

Place: Mumbai
Date: 30th June, 2021

Agrawal Jain and Gupta
CHARTERED ACCOUNTANTS

Mumbai Branch Office Address: 101, Saurabh, Opposite to CRISIL House, Chakala, Andheri (E),
Mumbai – 400093; Ph.No. 022-67413937; Mob: 9702928280; Email: ca.narayanswami@gmail.com

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF

SVA INDIA LIMITED

REPORT ON THE AUDIT OF THE CONSOLIDATED FINANCIAL STATEMENTS

OPINION

We have audited the accompanying Consolidated Financial Statements of **SVA India Limited** which includes joint operations (hereinafter referred to as “the Holding Company”), its subsidiaries (the Holding Company and its subsidiaries together referred to as “the Group”) its associates and joint ventures comprising of the consolidated Balance sheet as at March 31, 2021, the consolidated Statement of

Profit and Loss, including other comprehensive income, the consolidated Cash Flow Statement and the consolidated Statement of Changes in Equity for the year then ended, and notes to the Consolidated Financial Statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as “the Consolidated Financial Statements”).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements, give the information required by the Companies Act, 2013 (“the Act”) in the manner so required and give a true and fair view in conformity with the Indian Accounting Standard prescribed under section 133 of the act read with Companies (Indian Accounting Standards) Rules, 2015 as amended, (“Ind AS”) and other accounting principles generally accepted in India, of the state of affairs of the company as at 31 March, 2021 and its profits, total comprehensive income, its cash flows and the changes in equity for the year ended on that date.

BASIS FOR OPINION

We conducted our audit of the Consolidated financial statements in accordance with the Standard on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those standards are further described in the auditor’s Responsibility for the audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated financial statements.

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the Consolidated Ind AS financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined the matters described below the key audit matter to be communicated in our report. We have fulfilled the responsibilities described in auditor's responsibilities for the audit of Ind AS section of our report, including relation to these matters.

Key Audit Matters	How our audit addressed the key audit matters
<p>3. Accuracy of recognition, measurement, presentation and disclosure of revenue and other related balances in view of adoption of Ind AS 115 "Revenue from Contracts with Customers" (new revenue accounting standards)</p> <ul style="list-style-type: none">The application of the new revenue accounting standards involves certain key judgements relating to identification of distinct performance obligations, determination of transaction price of the identified performance obligations, effects of variable consideration and the appropriateness of the basis used to recognise revenue at a point in time or over a period of time.	<ul style="list-style-type: none">We assessed the Company's process to identify the impact of adoption of the new revenue accounting standards.Our audit approach consisted testing of the design and operating effectiveness of the internal controls and substantive testing as follows:<ul style="list-style-type: none">i) Evaluated the design of internal controls relating to implementation of the new revenue accounting standards.ii) Selected a sample of continuing and new contracts, and tested the operating effectiveness of the internal control, relating to identification of the distinct performance obligations and determination of transaction price. We carried out a combination of procedures involving enquiry and observation, re-performance and inspection of evidence in respect of operation of these controls.iii) Tested the relevant information technology systems access and changes management controls relating to contracts and related information used in recording and disclosing revenue in accordance with the new revenue accounting standard.

	<ul style="list-style-type: none"> • Our procedures did not identify any materials exceptions
4. Valuation of Investment The company has made Investment in Foreign company and it's making continuously losses and management has valued its investments hence its valuation of Investment is our part of key audit matters.	<ul style="list-style-type: none"> • We peruse the audited financial statements of the company. • Check the calculation made by the management for valuation of Investments. • Verify the provision made for the negative value of Investments.
Indian Accounting Standard (Ind AS) 19 Employee Benefits. The objective of this Standard is to prescribe the accounting and disclosure for employee benefits. The Standard requires an entity to recognize: <ol style="list-style-type: none"> 1. a liability when an employee has provided service in exchange for employee benefits to be paid in the future; and 2. an expense when the entity consumes the economic benefit arising from service provided by an employee in exchange for employee benefits. 	Observations <ol style="list-style-type: none"> 1. An entity is not participates in any employer defined benefit plan that does not prepare plan valuations on an Ind AS 19 basis. 2. Company is recognized paying gratuity and employee benefit on actual basis on the time of retirement.

INFORMATION OTHER THAN THE CONSOLIDATED FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON

The Holding Company's Board of Directors is responsible for the preparation of other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report, Business Responsibility Report and Corporate Governance Report, but does not include the Consolidated financial statements, consolidated financial statements and our auditor's reports thereon.

- Our opinion on the Consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

- In connection with our audit of the Consolidated financial statements, our responsibility is

to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

- If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

RESPONSIBILITIES OF MANAGEMENT'S FOR THE CONSOLIDATED FINANCIAL STATEMENTS

The Holding Company's Board of Directors is responsible for the preparation and presentation of these Consolidated Financial Statements in terms of the requirements of the Act that give a true and fair view of the consolidated financial

position, consolidated financial performance including other comprehensive income, consolidated cash flows and consolidated statement of changes in equity of the Group including its associates and joint ventures in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended. The respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding

of the assets of the Group and of its associates and joint ventures and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Statements by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Statements, the respective Board of Directors of the companies included in the Group and of its associates and joint ventures are responsible for assessing the ability of the Group and of its associates and joint ventures to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those respective Board of Directors of the companies included in the Group and of its associates and joint ventures are also responsible for overseeing the financial reporting process of the Group and of its associates and joint ventures.

AUDITOR'S RESPONSIBILITY

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material

uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and joint ventures to continue as a going

concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group and its associates and joint ventures to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group and its associates and joint ventures of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Consolidated Financial Statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements of which we are the independent auditors. For the other entities included in the Consolidated Financial Statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Statements for the financial year ended March 31, 2021 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare

circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by Section 143 (3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including the statement of other Comprehensive Income, the Consolidated cash flow statement and Consolidated statement of Change in Equity dealt with by this Report are in agreement with the books of account maintained for the purpose of preparation of the Consolidated Ind AS financial Statement.
- d) In our opinion, the aforesaid Consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act; and
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operative effectiveness of such controls, refer to our separate report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting; and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - iv) The company does not have any pending litigations which would impact its financial position as of March 31, 2021
 - v) The Company does not have any long-term contracts including derivative

contracts for which there were any material foreseeable losses.

- vi) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For Agrawal Jain and Gupta
Chartered Accountants
Firm Registration No.: 013538C

(Narayan Swami)
Partner
M.NO: 409759
UDIN: 21409759AAAABK3696
Place: Mumbai
Date: 30th June 2021

Annexure - A to the Independent Auditors' Report

[Referred to in paragraph 6 (ii) (f) of our report of even date]

Report on the Internal Financial Controls Over Financials Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act") of SVA India Limited

We have audited the internal financial controls over financial reporting of **SVA INDIA LIMITED** ("the Company") as of March 31, 2021 in conjunction it's our audit of the financial statements of the Company for the year ended and as at on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India ('the Guidance Note'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. The Guidance Note and those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis

for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that;

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

For Agrawal Jain and Gupta
Chartered Accountants
Firm Registration No.: 013538C

(Narayan Swami)
Partner
M.NO: 409759
UDIN: 21409759AAAABK3696
Place: Mumbai
Date: 30th June 2021

SVA INDIA LTD.

CONSOLIDATED BALANCE SHEET AS AT 31 MARCH 2021

(All amounts are in INR, unless otherwise stated)

PARTICULARS	NOTE NO.	MARCH 31,2021	MARCH 31,2020
ASSETS			
I] NON-CURRENT ASSETS			
a) Plant, Property and Equipments	3	10,60,923	13,53,723
b) Financial assets			
i) Deposits	4	2,28,66,094	2,28,66,094
ii) Investments	5	24,54,59,893	50,51,349
c) Deferred Tax Assets (Net)	6	12,74,322	14,81,581
d) Other Non Current Assets	7	4,62,962	4,36,339
TOTAL		27,11,24,194	3,11,89,085
II] CURRENT ASSETS			
a) Inventories	8	30,62,434	31,06,799
b) Financial Assets			
i) Investments	9	3,62,363	3,62,363
ii) Trade Receivables	10	35,04,542	31,03,368
iii) Cash and Cash Equivalents	11	4,33,548	64,130
iv) Loan & Advances	12	2,03,670	3,25,488
c) Current Tax Assets	13	51,921	1,200
TOTAL		76,18,478	69,63,347
TOTAL ASSETS (I + II)		27,87,42,672	3,81,52,433
EQUITY AND LIABILITIES			
I] EQUITY			
a) Equity Share Capital	14A	3,30,26,000	3,30,26,000
b) Other Equity	14B	5,44,95,876	(17,97,46,344)
TOTAL EQUITY (a+ b)		8,75,21,876	(14,67,20,344)
II] LIABILITIES			
a) Non- Current Liabilities			
i) Financial Liabilitiy			
A) Borrowings	15	15,65,10,693	14,67,60,470
b) Current Liabilities			
i) Financial Liabilitiy			
A) Trade Payables	16	3,24,11,320	3,09,62,635
B) Borrowings	17	-	58,34,868
ii) Other Current Liabilities	18	17,90,397	5,42,629
iii) Current Tax Liabilities (Net)	19	5,08,386	7,72,175
TOTAL LIABILITIES (a + b)		19,12,20,796	18,48,72,777
TOTAL EQUITIES AND LIABILITIES (I + II)		27,87,42,672	3,81,52,433
	01-33	0	0

The accompanying notes are an integral part of these standalone financial statements

As per our report attached
For Agrawal Jain & Gupta
Chartered Accountants
Firm Reg. No.: 013538C

For and on behalf of the Board of Directors
For SVA INDIA LIMITED

CA NARAYAN SWAMI
Partner
Membership No. : 409759
UDIN: 21409759AAAABK3696

RAGHAV GUPTA
(Wholetime Director)
DIN:00547629

RAKHI ABHINAV GUPTA
(Chairperson)
DIN:08150291

Place:- Mumbai
Date:- 30-06-2021

JITENDRA YADAV
(Chief Financial Officer)

MAHESH FULIYA
(Company Secretary)
M.No.A43904

SVA INDIA LTD

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH 2021

(All amounts are in INR, unless otherwise stated)

PARTICULARS	NOTE NO.	MARCH,31 2021	MARCH 31,2020
I] Revenue from operations	20	64,88,109	1,44,25,481
II] Other Income	21	30,124	51,43,959
III] TOTAL REVENUE (I +II)		65,18,232	1,95,69,439
IV] EXPENSES			
Purchase of Stock-in-Trade	22	23,83,764	46,49,350
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	23	44,365	4,78,292
Employee benefit expense	24	15,19,861	31,50,342
Financial costs	25	71,95,857	1,09,69,424
Depreciation and amortization expense	26	2,92,800	3,53,457
Other expenses	27	10,40,653	18,33,654
TOTAL EXPENSES (IV)		1,24,77,299	2,14,34,519
V] Profit before Excpetional items and Tax (III - IV)		(59,59,067)	(18,65,080)
VI] Exceptional Items		-	-
VII] Profit/(Loss) before tax (VII - VIII)		(59,59,067)	(18,65,080)
VIII] Tax expense:			
(1) Current Tax		-	
(2) Deferred tax		(2,07,259)	(32,496)
IX] Profit (Loss) for the period from continuing operations (VII-VIII)		(61,66,326)	(18,97,576)
X] Other Comprehensive Income			
A (i) Items that will not be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
B (i) Items that will be reclassified to profit or loss		-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss			(92,362)
XI] Total Comprehensive Income for the period (IX+X)(Comprising Profit/(Loss) and Other Comprehensive Income for the period)		(61,66,326)	(19,89,938)
XII] Earning per equity share:	28		
(1) Basic		(1.87)	(0.60)
(2) Diluted	01-33	(1.87)	(0.60)

The accompanying notes are an integral part of these standalone financial statements

As per our report attached
For Agrawal Jain & Gupta
Chartered Accountants
Firm Reg. No.: 013538C

For and on behalf of the Board of Directors
For SVA INDIA LIMITED

CA NARAYAN SWAMI
Partner
Membership No. : 409759
UDIN: 21409759AAAABK3696

RAGHAV GUPTA
(Wholetime Director)
DIN:00547629

RAKHI ABHINAV GUPTA
(Chairperson)
DIN:08150291

Place:- Mumbai
Date:- 30-06-2021

JITENDRA YADAV
(Chief Financial Officer)

MAHESH FULIYA
(Company Secretary)
M.No.A43904

SVA INDIA LTD.

CONSOLIDATED STATEMENT CASH FLOW FOR THE YEAR ENDED 31ST MARCH 2021

(All amounts are in INR, unless otherwise stated)

PARTICULARS	NOTE NO.	MARCH 31,2021	MARCH 31,2020
A) CASH FLOW FROM OPERATING ACTIVITIES			
Profit before Excpetional items		(59,59,067)	(18,65,080)
Adjustment For :			
Add: Depreciation		2,92,800	3,53,457
Add: Finance Cost		71,95,857	1,09,69,424
Less: Interest Receivable		(26,624)	(24,34,284)
Less: Dividend Income		(3,500)	(3,500)
Less: Sundry Balances written off			600
Add: Dimunintion in Value of Investements			(4,26,224)
Operating Profit Before Working Capital Changes		14,99,467	65,94,394
Adjustment For Working Capital :			
(Increase)/Decrease in Inventories		44,365	4,78,292
(Increase)/Decrease in Trade Receivables		(4,01,174)	51,03,981
(Increase)/Decrease in Investments		(0)	5,24,143
(Increase)/Decrease in Short term Loans and Advances		1,21,819	(1,65,488)
(Increase)/Decrease in Current Tax Assets		(50,721)	22,704
Increase/(Decrease) in Trade Payables		14,48,685	14,44,124
Increase/(Decrease) in Short term borrowings		(58,34,868)	(15,13,935)
(ncrease)/(Decrease) in Other Current Liabilities		12,47,768	46,084
Increase/(Decrease) in Current Tax Liabilities		(2,63,789)	2,32,667
Cash Generated From Operations		(21,88,450)	1,27,66,966
Income Tax Deducted / Paid during the Year			
CASH FLOW FROM OPERATING ACTIVITIES (A)		(21,88,450)	1,27,66,966
B) CASH FLOW FROM INVESTING ACTIVITIES			
(Purchase)/Sale of Fixed Assets		-	(42,593)
(Purchase)/ Sale of Investment		(24,04,08,544)	(12,93,730)
Adjustments for Fair Valuation of Investments		24,04,08,544	(6,42,53,362)
Loans		(26,621)	6,13,14,890
Deposits		-	35,000
Interest Receivables		26,624	24,34,284
Dividend		3,500	3,500
CASH FLOW IN INVESTING ACTIVITIES (B)		3,502	(18,02,011)
C) CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds From Borrowings (Net)		97,50,223	(6,06,343)
Finance Cost		(71,95,857)	(1,09,69,424)
CASH FLOW FROM FINANCING ACTIVITIES (c)		25,54,366	(1,15,75,767)
Net Changes In Cash and Cash Equivalentts (A+B+C)		3,69,418	(6,10,812)
Cash and Cash equivalentts Opening		64,130	6,74,942
Cash and cash equivalentts Closing		4,33,548	64,130

	01-33		
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COMPONENTS OF CASH AND CASH EQUIVALENTS

PARTICULARS	MARCH 31,2021	MARCH 31,2020
Cash on hand	46,296	47,559
Balance with banks	3,87,252	16,571
Fixed deposits with banks, having original maturity of three months or less	-	-
Fixed deposit with banks, having original maturity of more than three months but less than twelve months	-	-
Add: Short term liquid investment	-	-
Cash and cash equivalents at the end of the year	4,33,548	64,130

(0.00)

(0.00)

RECONCILIATION STATEMENT OF CASH AND BANK BALANCES

PARTICULARS	MARCH 31,2021	MARCH 31,2020
Cash and cash equivalents at the end of the year as per above	4,33,548	64,130
Add: Balance with banks in dividend / unclaimed dividend accounts		-
Add: Fixed deposits with banks, having original maturity of more than twelve months		-
Add: Fixed deposits with banks (lien marked)		-
Less: Short term liquid investments		-
Cash and bank balance as per balance sheet (refer note 6 and 7)	4,33,548	64,130

The accompanying notes are an integral part of these standalone financial statements

As per our report attached

For Agrawal Jain & Gupta

Chartered Accountants

Firm Reg. No.: 013538C

For and on behalf of the Board of Directors

For SVA INDIA LIMITED

CA NARAYAN SWAMI

Partner

Membership No. : 409759

UDIN: 21409759AAAABK3696

RAGHAV GUPTA

(Wholetime Director)

DIN:00547629

RAKHI ABHINAV GUPTA

(Chairperson)

DIN:08150291

Place:- Mumbai

Date:- 30-06-2021

JITENDRA YADAV
(Chief Financial Officer)

MAHESH FULIYA
(Company Secretary)
M.No.A43904

SVA INDIA LTD.

NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2021

(All amounts are in INR, unless otherwise stated)

PARTICULARS	NOT E NO.	AS AT 31ST MARCH 2021	AS AT 31ST MARCH 2020
EQUITY	14A		
SHARE CAPITAL			
AUTHORISED			
40,00,000 (Previous Year 40,00,000) Equity Shares of Rs.10/- Each.		4,00,00,000	4,00,00,000
ISSUED			
37,00,000(Previous Year 37,00,000) Equity Shares of Rs.10/- Each		3,70,00,000	3,70,00,000
SUBSCRIBED & PAID UP			
33,02,600 Equity Shares of Rs.10/- Each		3,30,26,000	3,30,26,000
TOTAL RS.		3,30,26,000	3,30,26,000
<i>Par Value per Share (Rs.)</i>		10	10

SHAREHOLDERS HOLDING MORE THAN 5% - SVA INDIA LTD

SR.NO.	NAME	% HOLDING	NO. OF SHARES
1	RAGHAV GUPTA	11.69	386200
2	ABHINAV GUPTA	20.25	669000
3	RANJANA GUPTA	7.06	233200
4	VINOD KUMAR GUPTA (HUF)	20.21	667680
5	SWAPNIL GUPTA	8.48	280210
6	ARKAY ENCLAVE PVT LTD	5.18	171400
Less - Buy Back		-	-
Number of Equity Shares at the end of the Year		40.93	13,52,490

Rights of Equity Share Holders

The Company has one class of equity shares having a par value of Rs. 10 per share. Each Shareholder is eligible for one vote per share. The dividend proposed by the Board of Directors is subject to the approval of shareholders in the ensuing Annual General

RECONCILIATION OF EQUITY SHARE CAPITAL

PARTICULARS	Not e No.	MARCH 31, 2021	MARCH 31, 2020
At the beginning of the year (No. of shares)		33,02,600	33,02,600
ADD: Fresh Issue		-	-
ADD: ESOP Issued		-	-
LESS: Buy-Back		-	-
At the end of the year		33,02,600	33,02,600

PARTICULARS	Not e No.	MARCH 31, 2021	MARCH 31, 2020
OTHER EQUITY	14B		
Balance in Securities Premium		5,92,25,716	5,92,25,716
		5,92,25,716	5,92,25,716
Consolidated Profit and Loss Account			
Opening Balance		(23,99,43,264)	(17,37,00,465)
Add: Profit for the year		(61,66,326)	(19,89,938)
Closing Balance		(24,61,09,590)	(17,56,90,403)
Share of JV			
Provision for valuation of Investement Aussee Oats Milling Private Limited		24,22,70,421	(6,55,47,001)
Aussee Oats India Private Limited		(18,61,878)	12,94,139
		24,04,08,543	(6,42,52,862)
		(57,01,047)	(23,99,43,264)
Other Comprehensive Income			
Employee Benefit- Defined Benefit Plan		7,51,096	7,51,096
Deferred Tax		1,47,752	1,47,752
Investment Reserve		72,359	72,356
		5,44,95,876	(17,97,46,344)
Non- Current Liabilities			
Borrowings	15		
i) Loan from Related Parties (Unsecured)		4,77,000	-
ii) Others		15,60,33,693	14,67,60,470
		15,65,10,693	14,67,60,470
TRADE PAYABLES	16		
To Related Parties			1,79,99,639
To Others		3,24,11,320	1,29,62,996
		3,24,11,320	3,09,62,635
CURRENT LIABILITIES			
Borrowings	17		
Bank Overdraft			58,34,868
		-	58,34,868
OTHER CURRENT LIABILITIES	18		
Loan & Liabilities		73,503	56,144
Salary Payable		-	1,96,023
Audit Fees		60,000	60,000
Creditors for Expenses		16,56,894	2,30,462
		17,90,397	5,42,629
CURRENT TAX LIABILITIES	19		
GST			7,121
Profession Tax Payable			14,500
TDS		5,08,386	7,50,554
		5,08,386	7,72,175

SVA INDIA LTD.

NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31 MARCH 2021

(All amounts are in INR, unless otherwise stated)

PARTICULARS	NOTE NO.	AS AT 31ST MARCH 2021	AS AT 31ST MARCH 2020
<u>DEPOSITS</u>	4		
Deposits		2,28,66,094	2,28,66,094
		2,28,66,094	2,28,66,094
<u>INVESTMENTS</u>	5		
Equity Shares in Ausse Oats Milling		19,69,01,337	2,61,64,896
Preference Share in Ausse Oats Milling		4,74,97,500	4,74,97,500
Equity Ausse Oats India Pvt Ltd		49,99,990	50,51,349
Less : Provision for Value of Investement		(39,38,934)	(7,36,62,396)
		24,54,59,893	50,51,349
<u>DEFERRED TAX ASSET</u>	6		
Deferred Tax Asset		14,81,581	15,14,077
		(2,07,259)	(32,496)
		12,74,322	14,81,581
<u>OTHER NON CURRENT ASSETS</u>	7		
Loans		4,62,962	4,36,339
		4,62,962	4,36,339
<u>INVENTORIES</u>	8		
Closing Stock		30,62,434	31,06,799
		30,62,434	31,06,799
<u>INVESTMENTS</u>	9		
Investments (Shares held for Trading)			
<u>Quated Shares</u>			
Shares of Aptech		7,560	7,560
Shares of Balaji Hotel & Enter. Ltd (100 Share)		13,500	13,500
SHARES OF D.C.M. FINANCIAL.(600shares)		26,799	26,798
SHARES OF INDSIND BANK.		8,610	8,610
SHARES OF KEYNOTE.(3500 Shares)		1,05,000	1,05,000
SHARES OF RELIENCE CAPITAL LTD.		78,375	78,375
Shares of Global Tele		6,948	6,948
SHARES OF SWAJAS ENERGY FOODS.		435	435
Total		2,47,226	2,47,226
<u>Unquated Shares</u>			
Adjustments for Fair Valuation of Investments		1,40,800	1,40,800
Add/(Less): Change in fair valuation		(25,663)	(25,663)
		3,62,363	3,62,363
<u>TRADE RECEIVABLES</u>	10		
Unsecured, Considered Good			
More than six months		24,96,855	23,60,165
Less than six months		10,07,687	7,43,203

		35,04,542	31,03,368
<u>CASH AND CASH EQUIVALENTS</u>	11		
Cash in Hand		46,296	47,559
Other Bank Balances		3,87,252	16,571
		4,33,548	64,130
<u>Loans & Advances</u>	12		
Dividend Receivable		3,238	-
Other Loan & Advances		1,83,840	1,25,464
Advance receivables		16,592	2,00,024
		2,03,670	3,25,488
<u>CURRENT TAX ASSETS</u>	13		
Advance Tax & TDS		2,252	1,200
Input GST		49,669	
		51,921	1,200

SVA INDIA LTD.

NOTES ANNEXED TO AND FORMING PART OF STATEMENT OF PROFIT AND LOSS AS AT 31 MARCH 2021

(All amounts are in INR, unless otherwise stated)

PARTICULARS	NOTE NO.	AS AT 31ST MARCH 2021	AS AT 31ST MARCH 2020
<u>REVENUE</u>	20		
Sales		64,84,972	1,44,18,544
Freight		3,137	6,937
		64,88,109	1,44,25,481
<u>OTHER INCOME</u>	21		
Dividend		3,500	3,500
Interest Receivable from Party		26,624	24,34,284
Balance w/off			25,33,001
Sad Refund			1,73,174
		30,124	51,43,959
<u>EXPENSES</u>			
<u>Purchase of Stock-In-Trade</u>	22		
Purchases		22,55,417	44,96,028
Direct Expenses		1,28,347	1,53,322
		23,83,764	46,49,350
<u>Changes in inventories of finished goods, work-in-progress and Stock-in-Trade</u>	23		
Opening Stock: Goods		31,06,799	35,85,091
Less: Closing Stock of Goods		(30,62,434)	(31,06,799)
		44,365	4,78,292
<u>Employee Benefit Cost</u>	24		

Basic Salary		4,51,791	25,67,172
Staff Welfare		4,676	56,056
Bonus		2,03,692	4,67,935
Incentives		-	59,179
Gratuity Paid		8,59,702	-
		15,19,861	31,50,342
Financial Costs	25		
Bank Interest		4,97,827	7,09,890
Bank Charges		7,283	2,71,088
Interest on Loan Taken		66,90,746	99,88,446
		71,95,857	1,09,69,424
Depreciation & Amortisation Cost	26		
Depreciation		2,92,800	3,53,457
		2,92,800	3,53,457
Other Expenses	27		
Arrears of SALES Tax Form C		-	38,248
Audit Fees		60,000	60,000
Balance Written Off		320	-
Consultancy Fees		20,000	31,000
Conveyance		2,094	1,06,557
Detention Charges		24,000	16,520
Diwali Expenses		-	11,327
Electricity Charges		67,158	1,16,252
Exhibition Charges		-	(66,028)
Foreign Exchange Gain / Loss			13,195
Fees for GST		50	-
Fine & Penalty		-	9,667
Insurance on Motor Car A/c		-	14,422
Interest on TDS		-	22,617
Legal & Professional charges		97,000	1,77,823
Listing fees		3,00,000	3,00,000
Membership & Subscription		34,650	36,849
Membership of Tea Board		11,800	-
Motor Car Expenses		35,083	1,49,957
Office Expenses		21,522	41,960
Office Rent		1,80,000	1,80,000
Other Charges		4,000	5,416
Postage, Courier & Telegram Charges		16,181	98,462
Printing & Stationery		1,883	51,110
Repairs & Maintenance		19,546	28,186
ROC Filing Fees		5,400	10,288
Round Off		(94)	35
Stamp Duty Charges		-	9,231
Telephone & Internet Charges		38,689	1,07,212
Income Tax		22,406	
Travelling Expenses		-	69,148
		9,61,689	16,39,456
SELLING AND DISTRIBUTION	27		

Advertisement		5,000	21,832
Business Support Services		-	-
Brokerage & Commission		73,964	-
Transportation Charges		-	1,72,366
		78,964	1,94,198
		10,40,653	18,33,654

SVA INDIA LTD.

Notes to the Consolidated financial statements for the year ended March 31, 2021

(All amounts are in INR, unless otherwise stated)

Note 3: Property, Plant & Equipment

Particulars	Residential Flat	Furniture & Fixture	Air Conditioner	Office Equipments	Office at Vadgadi	Computer & Printers	Total
Gross block	-	-	-	-	-	-	-
Deemed cost as at 1 April 2019	36,980	54,92,784	7,77,000	8,47,186	13,12,325	3,96,581	88,62,856
Addition	-	-	-	42,593	-	-	42,593
Less: Adjustments/ disposals	-	-	-	-	-	-	-
Balance as at 31 March 2020	36,980	54,92,784	7,77,000	8,89,779	13,12,325	3,96,581	89,05,449
Addition	-	-	-	-	-	-	-
Less: Adjustments/ disposals	-	-	-	-	-	-	-
Balance as at 31 March 2021	36,980	54,92,784	7,77,000	8,89,779	13,12,325	3,96,581	89,05,449
Accumulated Depreciation	-	-	-	-	-	-	-
Balance as at 1 April 2019	14,219	46,99,454	7,72,570	8,15,865	5,04,615	3,91,546	71,98,269
Depreciation charge	2,402	2,40,806	-	22,779	85,236	2,234	3,53,457
Less: Adjustments/ disposals	-	-	-	-	-	-	-
Balance as at 31 March 2020	16,621	49,40,260	7,72,570	8,38,644	5,89,851	3,93,780	75,51,726
Depreciation charge	2,187	1,93,847	-	18,494	76,998	1,274	2,92,800
Adjustments/ disposals	-	-	-	-	-	-	-
Balance as at 31 March 2021	18,808	51,34,107	7,72,570	8,57,138	6,66,849	3,95,054	78,44,526
Net block	-	-	-	-	-	-	-
Balance as at 01 April 2019	22,761	7,93,330	4,430	31,321	8,07,710	5,035	16,64,587
Balance as at 31 March 2020	20,359	5,52,524	4,430	51,135	7,22,474	2,801	13,53,723
Balance as at 31 March 2021	18,172	3,58,677	4,430	32,641	6,45,476	1,527	10,60,923

PLANT PROPERTY EQUIPMENT										
	GROSS BLOCK					DEPRECIATION			NET BLOCK	
PARTICULARS	COST AS AT 01/04/2020	ADDITIONS DURING THE YEAR	SALES DURING THE YEAR	PROFIT/(LOSS) ON SALE	COST AS AT 31/03/2021	AS AT 01/04/2020	FOR THE YEAR	AS AT 31/03/2021	AS AT 31/03/2021	AS AT 31/03/2020
RESIDENTIAL FLAT	36,980	-	-	-	36,980	16,622	2,187	18,809	18,172	20,359
FURNITURE & FIXTURE	54,92,784	-	-	-	54,92,784	49,40,260	1,93,847	51,34,107	3,58,678	5,52,524
COMPUTER	3,96,581	-	-	-	3,96,581	3,93,780	1,274	3,95,054	1,527	2,801
AIR CONDITIONER	7,77,000	-	-	-	7,77,000	7,72,570	-	7,72,570	4,430	4,430
OFFICE EQUIPMENT	8,89,779	-	-	-	8,89,779	8,38,644	18,494	8,57,138	32,641	51,135
OFFICE AT VADGADI	13,12,325	-	-	-	13,12,325	5,89,851	76,998	6,66,849	6,45,476	7,22,474
CURRENT YEAR	89,05,449	-	-	-	89,05,449	75,51,726	2,92,800	78,44,526	10,60,923	13,53,723
PREVIOUS YEAR	88,62,856	42,593	-	-	89,05,449	71,98,269	3,53,457	75,51,726	13,53,723	16,64,587

SVA INDIA LIMITED

2. Corporation Information

SVA INDIA LIMITED is a company Limited by Shares incorporated on 27 April 1981. It is classified as Non-govt company and is registered at Registrar of Companies, Mumbai. Its authorized share capital is Rs. 4,00,00,000 and its paid-up capital is Rs. 3,70,00,000. SVA India Limited Corporate Identification Number is (CIN) L51909MH1981PLC281775. Its registered address is 162-C Mittal Tower, Nariman Point Mumbai 400 021

Summary of significant accounting policies

2.1 Basis of preparation of financial statements

The financial statements of the company have been prepared under historical cost convention on the accrual basis of accounting, are in accordance with the applicable requirements of the Companies Act 2013 and comply in all material aspects with the Indian Accounting Standards (hereinafter referred as to 'Ind. AS') as notified by ministry of corporate affairs in pursuant to section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules 2016.

The accounting policies have been consistently applied unless otherwise stated. All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Division II of Schedule III to the Act 2013. The Company considers 12 months to be its normal operating cycle for the purpose of current or non-current classification of assets and liabilities.

2.2 Summary of significant accounting policies

a. Use of estimates

The preparation of financial statements in conformity with Indian Accounting Standards requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

b. Property Plant & Equipment's

Tangible assets

Property, Plant and Equipment is stated at cost, net of accumulated depreciation and accumulated impairment losses, if any. Cost comprises of purchase price inclusive of taxes etc. up to the date the asset is ready for its intended use. Depreciation is provided under written down value method at the rates and in the manner prescribed under Schedule II to the Companies Act, 2013.

Intangible assets

Intangible assets are stated at cost, net of accumulated depreciation and impairment of losses, if any. Depreciation is provided under written down value method at the rate and in the manner prescribed under Schedule II to the companies Act, 2013. Currently company does not hold any intangible assets.

c. Depreciation/amortization

Tangible assets

Depreciation on fixed assets is calculated on a written down value method at based on the useful lives estimated by the management, or those prescribed under the Schedule II of the Companies Act, 2013.

Property, Plant & Equipment's	Life of Assets
Office Equipment's	5 Years
Motor Car	6 Years
Furniture & Fixtures	10 Years
Computers	3 Years
Air Conditioner	5 Years
Office At Vadgadi	30 Years
Residential Flat	30 Years

Depreciation method, useful life and residual value are reviewed periodically.

Leasehold land and improvements are amortised on the basis of duration and other terms of lease.

The carrying amount of PPE is reviewed periodically for impairment based on internal / external factors. An impairment loss is recognised wherever the carrying amount of assets exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use.

De-recognition

PPE are derecognised either when they have been disposed of or when they are permanently withdrawn from use and no future economic benefit is expected from their disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognised in the Statement of Profit and Loss in the period of de-recognition.

Intangible assets

Depreciation on Intangible assets is calculated on a written down value method at based on the useful lives estimated by the management, or those prescribed under the Schedule II of the Companies Act, 2013.

d. Borrowing costs

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

e. Impairment of Non-financial assets

For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash flows (cash generating units). As a result, some assets are tested individually for impairment and some are tested at the cash generating unit level. All individual assets or cash generating units are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable.

The carrying amounts of assets are reviewed at each balance sheet date to determine if there is any indication of impairment based on external or internal factors. An impairment loss is recognised wherever the carrying amount of an asset exceeds its recoverable amount which represents the greater of the net selling price of assets and their 'value in use' in credit risk. Rather, it recognises impairment loss allowance based on lifetime ECLs at each reporting date, right from its initial recognition.

For recognition of impairment loss on other financial assets and risk exposure, the Company determines that whether there has been a significant increase in the credit risk since initial recognition. If credit risk has not increased significantly, 12-month ECL is used to provide for impairment loss. However, if credit risk has increased significantly, lifetime ECL is used. If, in a subsequent period, credit quality of the instrument improves such that there is no longer a significant increase in credit risk since initial recognition, then the entity reverts to recognising impairment loss allowance based on 12-month ECL.

Life time ECL are the expected credit losses resulting from all possible default events over the expected life of a financial instrument. The 12-month ECL is a portion of the lifetime ECL which results from default events that are possible within 12 months after the reporting date.

ECL is the difference between all contractual cash flows that are due to the Company in accordance with the contract and all the cash flows that the entity expects to receive (i.e., all cash shortfalls), discounted at the original EIR. When estimating the cash flows, an entity is required to consider all contractual terms of the financial instrument (including prepayment, extension, call and similar options) over the expected life of the financial instrument. However, in rare cases when the expected life of the financial instrument cannot be estimated reliably, then the entity is required to use the remaining contractual term of the financial instrument.

ECL impairment loss allowance (or reversal) recognized during the period is recognized as income/ expense in the Statement of profit and loss. This amount is reflected under the head 'other expenses' in the Statement of profit and loss.

For assessing increase in credit risk and impairment loss, the Company combines financial instruments on the basis of shared credit risk characteristics with the objective of facilitating an analysis that is designed to enable significant increases in credit risk to be identified on a timely basis

f. Impairment of financial assets

In accordance with Ind. AS 109, the Company applies expected credit loss (ECL) model for measurement and recognition of impairment loss on risk exposure arising from financial assets like debt instruments measured at amortised cost e.g., trade receivables and deposits.

The Company follows 'simplified approach' for recognition of impairment loss allowance on Trade receivables or contract revenue receivables. The application of simplified approach does not require the Company to track changes Purchase price is assigned using a weighted average basis. Net realizable value is defined as anticipated selling price or anticipated revenue less cost to completion.

g. Investments

Investments are classified as current investments and long-term investments as per information and explanation given by the management.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at cost or FMV whichever is lower and Long-term investments are carried at FMV. FMV of Long-term Investment is determined by the management from the latest audited report of the Investment companies if it is not listed in Stock-Exchange of India. On disposal of an investment, the difference between it carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss. Investments transfer to holding company at cost gain or loss on said investment book by holding company.

h. Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Interest

Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate. Interest income is included under the head “other income” in the statement of profit and loss.

Dividend Income

Revenue is recognised when the Company’s right to receive the payment is established, which is generally when shareholders approve the dividend.

Other Income

Other incomes are accounted on accrual basis, except interest on delayed payment by debtors and liquidated damages which are accounted on acceptance of the Company’s claim.

i. Inventories

Inventories comprise of traded goods, stores and spares are valued at cost or at net realisable value whichever is lower. Cost of traded goods, stores and spares is determined on weighted average basis. Stores and spares, which do not meet the definition of property, plant and equipment, are accounted as inventories. Net realizable value is the estimated selling price in the ordinary course of business and estimated costs necessary to make the sale.

The Company has valued its construction materials and consumables at lower of cost or net realisable value. The construction materials and consumables purchased for construction work, issued to construction are treated as consumed.

j. Accounting for taxes on income

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961. Current and deferred tax shall be recognized as income and expenses and included in profit and loss for the period, except to the extent that the tax arises from (a) a transaction or event which is recognized in the same or a different period, outside profit or loss, either in other comprehensive

Income or directly in equity or **(b)** a business combination. Deferred taxes recognized in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purpose and corresponding amounts used for taxation purpose except to the extent it relates to business combination or to an item which is recognized directly in equity and in other comprehensive Income.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that it is probable that future taxable profit will be available against which the assets can be utilized. A deferred tax asset shall be recognized for the carry-forward of unused tax losses and unused tax credits to the extent that it is probable that future taxable profit will be available against which the unused tax losses and unused tax credits can be utilized. Deferred tax assets are reviewed at each reporting date and Reduced to the extent that it is no longer probable that the related tax benefit will be Realize. . A deferred tax liability is recognized based on the expected manner of realization or settlement of carrying amount of assets and liabilities

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current tax liabilities and the deferred tax assets and deferred taxes relate to the same taxable entity and the same taxation authority.

Minimum alternate tax (MAT) paid in a period is charged to the statement of profit and loss as current tax. The Group recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the Group will pay normal income tax during the specified period, i.e., the period for which MAT credit is allowed to be carried forward. In the period in which the company recognizes MAT credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternative Tax under the Income-tax

Act, 1961, the said asset is created by way of credit to the statement of profit and loss and shown as “MAT Credit Entitlement.” The Group reviews the “MAT credit entitlement” asset at each reporting date and writes down the asset to the extent the Group does not have convincing evidence that it will pay normal tax during the specified period.

k. Employee benefits

i. Defined contribution plans

Retirement benefits in the form of contribution to provident fund and pension fund are charged to the Statement of Profit and Loss.

(v) Defined Benefit Plan

Gratuity is in the nature of a defined benefit plan. Provision for gratuity is calculated on the basis of actuarial valuations carried out at reporting date and is charged to the Statement of Profit and Loss. The actuarial valuation is computed using the projected unit credit method. Re-measurements, comprising of actuarial gains and losses, the effect of the asset ceiling, excluding amounts included in net interest on the net defined benefit liability and the return on plan assets (excluding amounts included in net interest on the net defined benefit liability), are recognised immediately in the Balance Sheet with a corresponding debit or credit to retained earnings through OCI in the period in which they occur. Re-measurements are not reclassified to profit or loss in subsequent periods

(vi) Superannuation

The company has not made any defined contribution to superannuation fund.

(vii) Compensated absences

Privilege leave entitlements are recognised as a liability as per the rules of the Company. The liability for accumulated leaves which can be availed and/or encashed at any time during the tenure of employment. The liability for accumulated leaves which is eligible for encashment within the same calendar year is provided for at prevailing salary rate for the entire unavailed leave balance as at the Balance Sheet date.

l. Foreign currency transactions

- i. Foreign currency transactions are recorded at exchange rates prevailing on the date of respective transactions.
- ii. Current assets and current liabilities in foreign currencies existing at balance sheet date are translated at year-end rates.

m. Provision

A provision is recognized when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

Where the company expects some or all of a provision to be reimbursed, for example under an insurance contract, the reimbursement is recognized as a separate asset but only when the reimbursement is virtually certain. The expense relating to any provision is presented in the statement of profit and loss net of any reimbursement.

n. Cash and cash equivalents

Cash and cash equivalents for the purposes of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

o. Measurement of EBITDA

As permitted by the Guidance Note on the Revised Schedule of the Companies Act, 2013, the company has elected to present earnings before interest, tax, depreciation and amortization (EBITDA) as a separate line item on the face of the statement of profit and loss. The company measures EBITDA on the basis of profit / (loss) from continuing operations. In its measurement, the company does not include depreciation and amortization expense, finance costs and tax expenses.

p. Contingent liabilities

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The company doesn't have any contingent liability.

28. Earnings per share

(Amount in Rupees)

Particulars	March 31, 2021	March 31, 2020
Net profit / (loss) after tax for the year	(61,66,326)	(19,89,938)
Weighted equity shares outstanding as at the year end	3,30,26,000	3,30,26,000

Nominal value per share (Rs.)	10	10
Earnings per share (Weighted Average)		
– Basic	(1.87)	(0.60)
– Diluted	(1.87)	(0.60)

35. Auditor's Remuneration [excluding Goods & Service Tax] (Amounts in Rupees)

Particulars	March 31, 2021	March 31, 2020
Statutory Audit Fees	60,000	50,000
Total	60,000	50,000

36. Related Party Disclosures

As per Indian accounting standard on Related Party Disclosure (Ind. AS-24) as notified by the Companies Accounting Standard Rules, 2014, the names of the related parties of the Company are as follows:

(c) The names of the related parties are as under:

Name of related parties	Nature of relation
4. Key Management Personnel:	
Raghav Gupta	Whole-time Director
Rakhi Abhinav Gupta	Chairperson
Jitendra Yadav	Chief Financial Officer
Mahesh Fuliya	Company Secretary
5. Associates/Enterprises where control/Significant Influence exists:	
Aussee Oats Milling Pvt. Ltd.	Associates Company
Aussee Oats India Ltd.	Associates Company
6. Relatives of Key Managerial Personnel	
Raghav Realtors Pvt. Ltd.	A Private Company in which a Director is Member/Director

Above related parties have been identified by the management and relied upon by the auditors.

(d) Details of Transactions:

(Amounts in Rupees)

S/no.	Name	Transaction nature	March 31, 2021	March 31, 2020
2.	Raghav Realtors Pvt. Ltd.	Office Rent	1,80,000/-	1,80,000/-

37. The Company did not have any transactions with Small Scale Industrial ('SME's') Undertakings during the year ended March 31, 2020 and hence there are no amounts due to such undertakings. The identification of SME's undertakings is based on the management's knowledge of their status.

The Company has not received any information from "suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amount unpaid as at the year ended together with interest paid / payable as required under the said Act have not been furnished.

38. Balances in respect of sundry debtors, sundry creditors and loans and advances. If any are taken as shown by books of accounts and are subject to confirmation and Consequent adjustments and reconciliations, if any.

39. Previous year figures have been regrouped / reclassified, where necessary, to conform to current year classification's

For Agrawal Jain & Gupta
Chartered Accountants
Firm Registration No. 013538C

For and on Behalf of the Board
SVA INDIA Ltd.

Narayan Swami
(Partner)
Membership No. 409759
UDIN:21409759AAAABJ7165

Raghav Gupta
(Director)
DIN:00547629

Rakhi Abhinav Gupta
(Director)
DIN:08150291

Jitendra Yadav
(Chief Financial Officer)

Mahesh Fuliya
(Company Secretary)
M.No.A43904

Place: Mumbai
Date: 30th June, 2021

SVA INDIA LTDRegd. Office: 162-C, 16th Floor, Mittal Tower, Nariman Point, Mumbai - 400 021

ATTENDANCE SLIP	
<u>40th Annual General Meeting</u>	
Regd. Folio No.	No. of Shares held
*Demat A/c. No.	DPID No.
<p>I CERTIFY THAT I am a Member/ Proxy of the Company.</p> <p>I/We hereby record my/our presence at the 40th ANNUAL GENERAL MEETING of the Company at the Registered Office on</p> <p>Thursday, September 30, 2021 at 02.00 p.m.</p>	

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies(Management & Administration)Rules, 2014]

Name of the Member(s)	:
Registered Address	:
Email Id	:
Folio No. /Client ID	:
DP ID	:

I / We being the Member (s) of shares of the above named company, here by appoint:

Name: Address:
E-mail Id: Signature:or failing him / her

Name: Address:
E-mail Id: Signature:or failing him / her

Name: Address:
E-mail Id: Signature:

As my / our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 40th Annual General Meeting of the company, to be held on the Thursday, September 30, 2021 at 02.00 p.m at Registered office and at any adjournment thereof.

Signed this.....day of, 2021

Signature of ShareholderSignature of Proxy holder(s)

Affix Rs. 1/-
Revenue
Stamp

Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. For the Resolutions and Notes, please refer to the Notice of the 40th Annual General Meeting.

Member/ Proxy's Name

(Signature of the Member/ Proxy)

(In Block Letters)

Note: Please complete the Attendance Slip and hand it over at the entrance of the Meeting Place

**Those who hold shares in Demat form must quote their Demat A/c No. and Depository Participant (DP) No.*

Form No. MGT-12**Polling Paper**

[Pursuant to Section 109(5) of the Companies Act, 2013 and Rule 21(1) (c) of the Companies (Management and Administration) Rules, 2014]

Name of the Company: **SVA INDIA LIMITED**

Registered Office: 162 – C, 16th Floor Mittal Tower, Nariman Point, Mumbai – 400 021

CIN: L51909MH1981PLC281775

BALLOT PAPER

Sr.No.

1. Name of the first named shareholder (in Block Letters)

2. Postal Address

3. Registered Folio No. / *Client ID No.

(*applicable to investors holding shares in dematerialized form)

4. Class of Share

I hereby exercise my vote in respect of Ordinary/ Special Resolutions enumerated below by recording my assent or dissent to the said resolutions in the following manner:

S.No	Ordinary Business	Assent	Dissent
1.	To receive, consider and adopt the Audited Profit and Loss Account for the year ended 31st March, 2021 and the Balance Sheet as at that date together with the Reports of the Board of Directors and the Auditors thereon.		
2.	To re-appoint Mrs. Rakhi Abhinav Gupta (DIN No. 08150291), who retires by rotation at this meeting and being eligible, has offered herself for re-appointment		

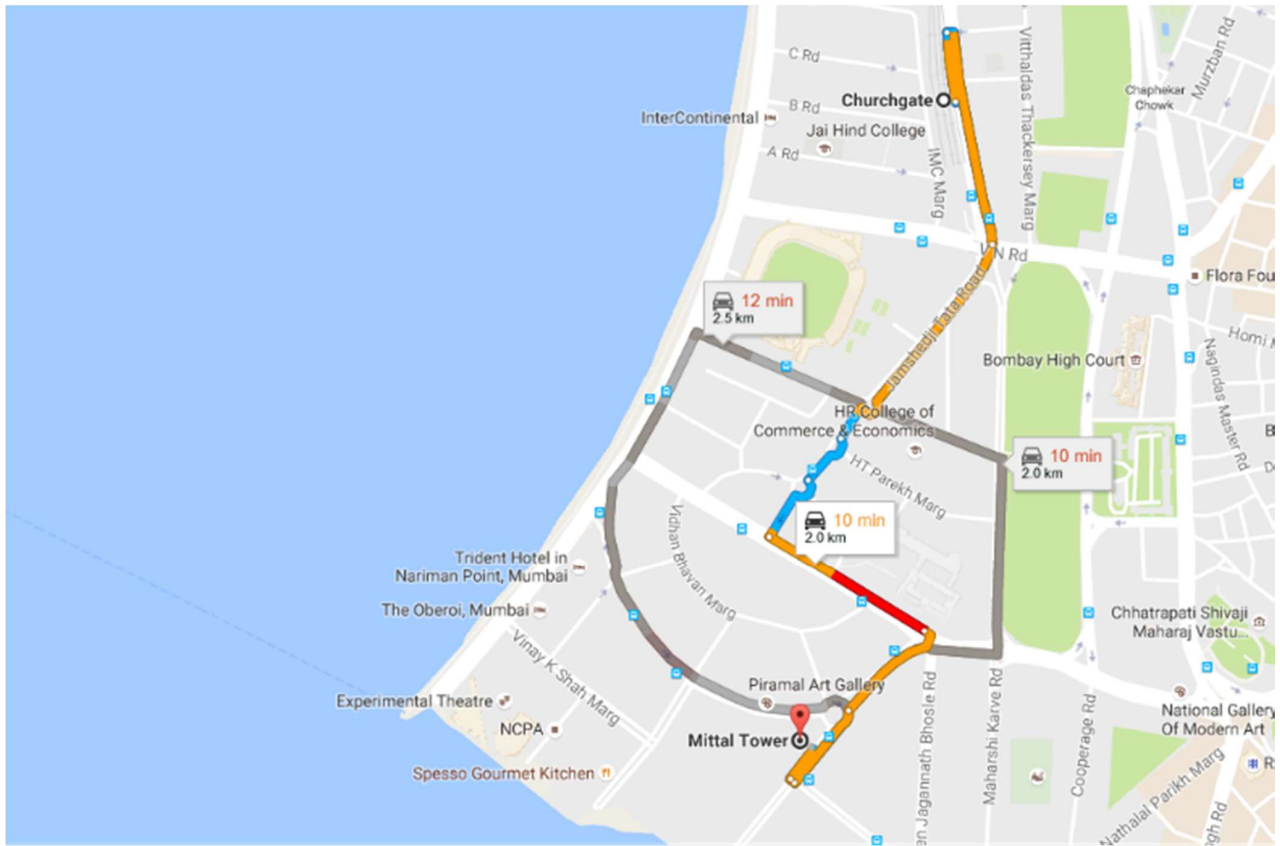
Place:

Date:

(Signature of the Shareholder)

The Route Map to the AGM venue

Venue: 162 – C, 16th Floor Mittal Tower, Nariman Point, Mumbai – 400 021



The prominent land mark for the venue is Vidhan Bhavan